

Daily Market Report

29 December 2023

JSE

JSE All-Share Index decreased by 0.22% and closed at 76,485.75 points on Thursday, as the Resources sector recorded losses.

BRVM

BRVM Composite Index climbed by 1.50% and closed at 214.92 points on Thursday, with Nsia Banque Côte d'Ivoire and Sicor Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index increased by 0.99% to close at 74,502.58 on Thursday, as the Insurance, Industrial and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index climbed by 1.40% and closed at 24,691.43 points on Thursday, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index decreased by 0.52% to close at 894.72 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.22%
BRVM Bourse Régionale des Valeurs Mobilières	▲	1.50%
NGX Nigerian Stock Exchange	▲	0.99%
EGX Egyptian Stock Exchange	▲	1.40%
ESG Casablanca Stock Exchange	▼	0.52%

African Markets

Nigeria: NGX 30 Index increased by 0.90% to close at 2,777.42 points on Thursday. Stanbic IBTC and MTN Nigeria were the top gainers.

Egypt: EGX 30 Index climbed by 1.40% and closed at 24,691.43 points on Thursday, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.81% and closed at 1,508.91 points on Thursday. Total Kenya Ltd and Nation Media Group were the top gainers.

South Africa: JSE Top 40 Index decreased by 0.28% and closed at 70,076.25 points on Thursday, as the Resources sector recorded losses.

Nigeria Key Indicators

	Current
Inflation	28.20%
Exchange Rate (I&E window)	₦ 1043.09
INTERBANK RATES	
OPR	15.42 ▼
Overnight	15.70 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.40% to close at 9,563.96 points on Thursday, as gains in Telecommunications, Real Estate, and Industrial led shares higher. MSCI UAE increased by 0.69% to close at 399.09 points.

Vietnam: VN-30 Index jumped by 1.13% to close at 1,128.51 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam climbed by 1.27% to close at 439.96 points.

Saudi Arabia: Tadawul All Share Index increased by 0.36% to close at 11,931.92 points on Thursday, as gains in the Software & Services, Insurance, and Utilities sectors led shares higher. MSCI Saudi Arabia increased by 0.33% and closed at 1,543.06 points.

India: Nifty 50 Index increased by 0.57% to close at 21,778.70 points on Thursday, as gains in the Auto, Metal and Oil & Gas sectors led shares higher. MSCI India increased by 0.74% to close at 2,273.28 points.

News

Nigeria:

Nigeria's domestic, external debts hit N87tr
FG can generate N10tn from non-oil assets –
Tax panel chair
E-Naira jumps by 284%, notes decline to
N2.7tn – CBN

Kenya:

Treasury settles Sh10.8bn interest on
maturing Eurobond
Fresh twist in Kiwipay billions at Ecobank
Kenya makes U-turn on early Sh47bn
Eurobond payment

Abu Dhabi:

Abu Dhabi's Emirates Stallions Group acquires
60% stake in AFKAR
DP World promises ₹24,000 crore investments
for Gujarat
DET, P&G's sign partnership to contribute
towards Dubai's economic growth
Saudi Arabia:
GCC and South Korea sign historic free trade
agreement to enhance economic ties
Saudi railways in deal with Bahri to provide
international freight services
SAMA's total assets in November reach
\$485.64tn

Egypt:

Egypt, China to set up \$50M luggage project in
SCZONE
Egyptian exports of processed food grow by
15% in Jan.-Nov. 2023
GAFI, Expolink agree to cooperate on
investment for export

South Africa:

Ethiopia becomes Africa's latest sovereign
default
Radisson announces its first safari hotel in SA
Gold Fields pushes back production at key
Chilean mine again

India:

IHC, Adani in alliance to tap India's \$175 bn
digital economy
IIL to invest Rs 700 crore in 300 million doses
per annum greenfield animal vaccine facility in
Genome Valley
India's 11 Fastest-Growing Businesses in 2023

Vietnam:

National CPI up 3.25% in 2023
Vietnamese economy expands 5.05% in 2023:
GSO
Vietnamese durian exports reel in about 2.22
billion USD

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,563.96	0.4%	0.8%	0.05%	-6.3%	AED/USD	3.67	0.0%	0.0%
Egypt	24,691.43	1.4%	-0.8%	-0.2%	69.1%	EGP/USD	30.92	0.4%	25.2%
India	21,778.70	0.6%	2.0%	8.2%	20.3%	INR/USD	82.89	-0.5%	0.2%
Kenya	1,508.91	0.8%	1.3%	0.9%	-10.0%	KES/USD	157.00	0.3%	27.1%
Nigeria	2,777.42	0.9%	0.5%	5.8%	50.7%	NGN/USD	1,043.09	16.3%	55.8%
Saudi Arabia	11,931.92	0.4%	3.4%	6.7%	13.9%	SAR/USD	3.75	0.0%	-0.2%
South Africa	70,076.25	-0.3%	3.1%	0.6%	4.7%	ZAR/USD	18.58	1.1%	9.2%
Vietnam	1,128.51	1.1%	2.8%	4.3%	12.3%	VND/USD	24,250.00	-0.5%	2.6%

MSCI Emerging Markets

MSCI Frontier	506.96	0.4%	0.7%	3.0%	7.3%	Brent Crude (\$)	78.39	-1.8%	-8.8%
MSCI Frontier 100	1,159.58	0.5%	0.2%	2.8%	6.3%	Gold (\$)	2,083.50	-0.5%	14.1%
MSCI Emerging	1,022.90	1.3%	3.1%	3.6%	7.0%	Copper (\$)	8,624.50	-0.8%	3.0%
MSCI World (USD)	3,178.05	0.1%	0.8%	5.1%	22.1%	Coffee (\$)	183.23	2.2%	17.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Julius Berger	39.80	9.9%	62.4%	36.56	UACN	12.15	-10.0%	18.5%	166.62
Stanbic IBTC	66.00	8.2%	97.3%	23.02	United Capital PLC	22.10	-7.5%	57.9%	57.41
Axamansard	5.50	6.0%	175.0%	39.05	Flour Mills	33.00	-2.9%	16.2%	171.29
MTNN	262.50	4.6%	22.1%	792.51	FCMB	7.50	-2.0%	94.8%	22.97
Dangote Cement	319.90	2.2%	22.6%	175.94	UBA	25.10	-1.6%	230.3%	367.41
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	7.50	7.50	0.0%	22.97	Cap	20.00	15.25	31.1%	1.86
Zenith	38.20	38.20	0.0%	1055.05	Unilever	14.85	10.50	41.4%	3.69
Wema	5.43	5.43	0.0%	40.03	Nestle	1100.00	764.90	43.8%	61.68
UBA	25.10	25.10	0.0%	367.41	UBN	6.80	4.65	46.2%	2.89
UACN	12.15	12.15	0.0%	166.62	Nigerian Breweries	36.90	24.40	51.2%	109.75

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Americana Restaurants International PLC	3.17	4.3%	6.7%	34.40	Fujairah Cement Industries	0.40	-7.0%	-17.2%	0.01
ESHRAQ INVESTMENTS P.J.S.C	0.43	4.2%	-12.7%	7.86	RAK Properties	1.14	-3.4%	67.6%	20.56
ESG EMIRATES STALLIONS GROUP P.J.S.C	8.85	3.4%	14.0%	25.80	Sudatel Telecom Group Co Ltd	0.29	-3.3%	-37.0%	0.04
Abu Dhabi Aviation Co.	6.90	3.1%	6.2%	1.14	National Bank of Umm Al Qaiwain	1.75	-2.8%	-2.2%	0.00
ADNOC Logistics & Services plc	3.80	2.7%	0.0%	43.42	Hayah Insurance Company P.J.S.C	1.10	-2.7%	13.4%	0.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Presight AI Holding	0.00	0.00	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Credit Agricole Egypt	20.89	6.9%	146.9%	4.98	Misr Fertilizers Production Company	66.2	-87.9%	-53.5%	0.00
Alexandria Containers and goods	48.5	4.5%	160.8%	27.38	Egyptian Kuwaiti Holding-EGP	0.79	-2.2%	-97.5%	0.36
Abu Dhabi Islamic Bank- Egypt	39.25	4.4%	118.4%	26.55	Egyptian Chemical Industries	13.3	-2.0%	125.4%	75.28
Madinet Nasr For Housing and Development	4.08	4.4%	25.5%	24.19	GB AUTO	8.1	-1.6%	51.1%	21.14
Telecom Egypt	36.75	3.2%	46.4%	43.73	Emaar Misr for Development SAE	3.74	-1.3%	20.6%	25.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Oriental Weavers	16.91	17.00	-0.5%	21.48	Alexandria Containers&goods	38.40	38.00	1.1%	4.89
Sidi Kerir Petrochemicals - SIDPEC	28.24	28.40	-0.6%	28.80	Fawry For Banking Technology And Electronic Payment	5.51	5.44	1.3%	39.12
Telecom Egypt	36.75	37.25	-1.3%	43.73	E-finance For Digital and Financial Investments	17.50	17.27	1.3%	24.50
Orascom Construction PLC	182.01	184.94	-1.6%	21.71	B Investments Holding	18.80	18.10	3.9%	14.26
T M G Holding	23.99	24.45	-1.9%	88.28	Madinet Masr For Housing and Development	4.08	3.92	4.1%	24.19

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	381.00	4.2%	69.3%	1066.78	Adani Enterprises Limited	2816.90	-0.9%	-27.0%	1156.41
NTPC	315.45	3.1%	89.5%	1176.78	Eicher Motors	4095.70	-0.6%	26.9%	184.62
Mahindra & Mahindra	1735.00	2.8%	38.9%	509.09	Larsen & Toubro	3523.00	-0.6%	68.9%	1189.54
Hero Motocorp	4170.00	2.6%	52.3%	711.72	LTIMINDTREE LIMITED	6254.00	-0.5%	43.3%	210.58
Bharat Petroleum	466.10	2.5%	41.0%	1047.21	Adani Ports And Sez.	1019.95	-0.4%	24.7%	495.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Consumer products ltd.	1048.55	1050.00	-0.1%	212.35	HUL	2632.00	2393.00	10.0%	429.36
Bajaj Auto	6724.00	6740.25	-0.2%	272.26	UPL	590.50	528.15	11.8%	133.16
Grasim Industries	2142.20	2148.25	-0.3%	225.44	Kotak Mahindra Bank	1920.00	1643.50	16.8%	948.59
Mahindra & Mahindra	1735.00	1739.95	-0.3%	509.09	Hdfc Bank	1708.85	1460.25	17.0%	3771.29
Divi's Laboratories Limited	3940.00	3952.00	-0.3%	260.98	Reliance Industries	2605.00	2180.00	19.5%	1600.92

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	18.05	9.7%	-24.3%	0.00	NCBA Group Plc	39.45	-2.0%	0.3%	0.14
Nation Media Group	21.10	3.9%	32.3%	0.01	Centum Investment Company Plc	8.42	-0.9%	0.7%	0.29
Absa Bank Kenya	11.40	2.2%	-7.3%	0.26	Standard Chartered Bank Kenya Ltd	160.75	-0.8%	12.6%	0.21
Kenya Reinsurance Corporation Ltd	1.88	2.2%	2.7%	0.03	East African Breweries Limited	114.25	-0.7%	-31.8%	0.17
KCB Group Plc	22.00	1.6%	-42.3%	30.95	Equity Group Holdings Plc	33.85	-0.1%	-23.9%	7.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.45	41.70	-5.4%	0.14	Equity Group Holdings Plc	33.85	33.85	0.0%	7.45
Standard Chartered Bank Kenya Ltd	160.75	171.00	-6.0%	0.21	Kengen Limited	2.00	2.00	0.0%	0.39
Nation Media Group	21.10	23.90	-11.7%	0.01	WPP Scangroup Plc	2.00	1.99	0.5%	0.00
Absa Bank Kenya	11.40	12.95	-12.0%	0.26	British American Tobacco Kenya Ltd	407.50	400.00	1.9%	0.24
Bamburi Cement Limited	35.20	42.00	-16.2%	0.11	Diamond Trust Bank Limited	46.05	44.00	4.7%	0.11

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Maharah Human Resources Co.	78.20	4.8%	51.8%	57.95	Al-Baha Investment and Development Co.	0.13	-7.1%	-98.9%	0.96
Allianz Saudi Fransi Cooperative Insurance Co.	17.14	4.4%	30.8%	7.30	Riyadh Bank	28.55	-1.7%	-10.2%	54.48
National Agricultural Development Co.	27.90	4.3%	36.6%	76.52	Abdullah Saad Mohammed Abo Moati for Bookstores Co.	29.50	-1.7%	15.9%	22.40
Al Hassan Ghazi Ibrahim Shaker Co.	28.05	4.3%	46.7%	90.75	Riyadh Cables Group Co.	92.20	-1.4%	148.2%	24.20
Alkhorayef Water and Power Technologies Co.	194.00	4.2%	39.2%	39.43	AL Maather REIT Fund	9.40	-1.4%	12.4%	0.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	122.80	122.80	0.0%	103.97	Riyadh Cement Co	33.95	33.95	0.0%	4.80
Saudi Aramco Base Oil Co.	141.60	141.60	0.0%	33.88	LIVA Insurance Co.	17.46	17.46	0.0%	4.75
Arabian Drilling Co.	189.20	189.20	0.0%	34.58	Abdullah Al Othaim Markets Co.	13.10	13.10	0.0%	10.79
Power & Water Utility Co for Jubail & Yanbu	62.70	62.70	0.0%	117.98	Abdulmohsen Alhokair Group for Tourism and Development	2.21	2.21	0.0%	6.31
Riyadh Cables Group Co.	92.20	92.20	0.0%	24.20	Advanced Petrochemical Co.	39.45	39.45	0.0%	34.78

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn R)
Prosus NV	54930.00	1.4%	-53.4%	51131.59	Impala Platinum Holdings Ltd	8810.00	-4.1%	-58.7%	25020.40
BHP Group Ltd	63930.00	1.2%	21.4%	31842.25	Gold Fields Ltd	29270.00	-3.5%	66.2%	71126.10
Anheuser-Busch InBev SA/NV	120346.00	0.9%	17.5%	13943.29	Anglo American Platinum Ltd	94928.00	-3.4%	-33.4%	17281.64
Sanlam Ltd	7245.00	0.8%	48.7%	12244.05	Northam Platinum Holdings Ltd	13902.00	-2.7%	-73.6%	9914.77
Old Mutual Ltd	1281.00	0.8%	22.5%	8902.95	MultiChoice Group	8096.00	-2.2%	-84.6%	8662.72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	120346.00	120806.00	-0.4%	13943.29	Nedbank Group Ltd	21361.00	21344.00	0.1%	11259.17
Aspen Pharmacare Holdings Ltd	20262.00	20443.00	-0.9%	7410.83	Sasol Ltd	18483.00	18439.00	0.2%	19407.15
Reinet Investments SCA	46306.00	46812.00	-1.1%	4779.71	Mondi PLC	36655.00	36410.00	0.7%	14191.72
Rengro Ltd	15910.00	16099.00	-1.2%	9229.23	Growthpoint Properties Ltd	1177.00	1168.00	0.8%	5802.61
Bid Corp Ltd	42279.00	43031.00	-1.7%	12508.66	Anglo American PLC	47120.00	46340.00	1.7%	47591.20

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Southeast Asia Commercial JS Bank	23650.00	4.4%	-13.6%	30.446,87	Bank for Inv. and Devp	42700.00	-0.7%	10.6%	47.048,68
Vinhomes	43700.00	4.3%	-9.0%	566.619,68	Petrovietnam Gas	76000.00	-0.4%	-25.1%	58.286,55
Viet Nam International Commercial Joint Stock Bank	19650.00	2.3%	3.4%	99.967,62	FPT Corp	96600.00	-0.3%	25.6%	115.551,00
Techcombank	31500.00	2.1%	21.9%	180.303,15					
Vingroup JSC	44450.00	2.0%	-17.4%	180.416,91					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	96600.00	97944.43	-1.4%	115.551,00	BaoViet Holdings	39600.00	39600.00	0.0%	6.655,18
Vietcombank	82800.00	96000.00	-13.8%	58.196,77	Petrovietnam Gas	76000.00	76000.00	0.0%	58.286,55
Bank for Inv. and Devp	42700.00	49950.00	-14.5%	47.048,68	Masan Group Corp	67000.00	67000.00	0.0%	124.860,26
Asia Commercial JS Bank	23750.00	29080.00	-18.3%	248.001,36	Mobile World Inv. Corp	43050.00	43050.00	0.0%	274.473,32
Saigon-Hanoi Commercial Bank	10800.00	13600.00	-20.6%	103.880,54	Saigon Beer Alcohol Beverage Corp.	62200.00	62200.00	0.0%	54.446,54

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