

# Daily Market Report

## 28 December 2023

### JSE

JSE All-Share Index surged by 3.06% and closed at 76,657.94 points on Wednesday, as the Industrial and Financial sectors recorded gains.

### BRVM

BRVM Composite Index inched up by 0.09% and closed at 211.74 points on Wednesday, with Total Senegal and Safca Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index decreased by 0.34% to close at 73,768.64 on Wednesday, as the Industrial and Consumer Goods sectors recorded losses.

### EGX

EGX 30 Index surged by 1.49% and closed at 24,351.12 points on Wednesday, as the market gained LE 25 billion of market cap, amid Egyptian and Arab buying.

### ESG

Casablanca ESG 10 Index increased by 0.23% to close at 899.41 points on Wednesday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	3.06%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.09%
<b>NGX</b> Nigerian Stock Exchange	▼	0.34%
<b>EGX</b> Egyptian Stock Exchange	▲	1.49%
<b>ESG</b> Casablanca Stock Exchange	▲	0.23%

### African Markets

**Nigeria:** NGX 30 Index decreased by 0.35% to close at 2,752.58 points on Wednesday. Stanbic IBTC and Okomu Oil were the top losers.

**Egypt:** EGX 30 Index surged by 1.49% and closed at 24,351.12 points on Wednesday, as the market gained LE 25 billion of market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index increased by 0.52% and closed at 1,496.84 points on Wednesday. Kenya Reinsurance Corporation Ltd and Kenya Power & Lighting Limited were the top gainers.

**South Africa:** JSE Top 40 Index surged by 3.39% and closed at 70,273.06 points on Wednesday, as the Industrial and Financial sectors recorded gains.

### Nigeria Key Indicators

	Current
Inflation	28.20%
Exchange Rate (I&E window)	₦ 872.59
<b>INTERBANK RATES</b>	
OPR	15.75 ▲
Overnight	16.35 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index inched up by 0.10% to close at 9,526.14 points on Wednesday, as gains in Telecommunications, Real Estate, and Energy led shares higher. MSCI UAE increased by 0.57% to close at 396.37 points.

**Vietnam:** VN-30 Index increased marginally by 0.04% to close at 1,115.94 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam decreased by 0.20% to close at 434.43 points.

**Saudi Arabia:** Tadawul All Share Index was up by 0.14% to close at 11,889.35 points on Wednesday, as gains in the Consumer Durables & Apparel, Materials, and Transportation sectors led shares higher. MSCI Saudi Arabia inched up by 0.07% and closed at 1,537.96 points.

**India:** Nifty 50 Index increased by 1.00% to close at 21,654.75 points on Wednesday, as gains in the Auto, Bank and Metal sectors led shares higher. MSCI India increased by 0.64% to close at 2,256.67 points.

### News

#### Nigeria:

British American Tobacco to pay Nigeria \$110m over infringements – FCCPC  
NPA, LG collaborate on sustainable water supply  
Nigeria firm plans gas supply to S' Africa

#### Kenya:

Kenya seeks higher rating in fight against dirty cash  
Malawi bans maize imports from Kenya, Tanzania over disease  
Treasury in new push to raise banks' core capital

#### Abu Dhabi:

Dubai real estate to break \$107bn record in 2023 for first time in history  
Dubai's realty transactions exceed to over \$1bn on Wednesday  
Abu Dhabi Ports Group seeks to invest \$1b in Bay Terminal

#### Saudi Arabia:

Fintech Saudi and Kyndryl ink MoU to boost local entrepreneurs  
Saudi Environment Ministry inks deal with AgriServ to strengthen agricultural support  
Saudi participation in private sector increases by 30 percent in 2023

#### Egypt:

FRA reports EGP 192.2bn in total financing for Q3 2023  
Egypt, China to study establishing 10 GW solar energy project  
Egypt partners with AD Ports Group to develop Safaga Port Terminal

#### South Africa:

Rand slips ahead of key US inflation report  
Load shedding will be irrelevant by 2025: economist  
Tencent, Naspers recoup some losses after China soothes crackdown fears

#### India:

Adani Energy Solutions bags Halvad Transmission project in Gujarat  
NLC India's ₹19,422 crore Talabira power project contract decision set for Friday  
India's Q2 Current Account Deficit Narrows to \$8.3 Billion, 1% of GDP

#### Vietnam:

Vietnam enjoys trade surplus of 125 billion USD with European, American markets  
Vietnam aims to increase export turnover by 6% by 2024  
Forestry sector aims for 17.5 billion USD in exports next year

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,526.14	0.1%	0.4%	-0.3%	-6.7%	AED/USD	3.67	0.0%	0.0%
Egypt	24,351.12	1.5%	-2.2%	-1.6%	66.8%	EGP/USD	30.80	-0.2%	24.7%
India	21,654.75	1.0%	1.4%	7.6%	19.6%	INR/USD	83.27	0.1%	0.6%
Kenya	1,496.84	0.5%	0.5%	0.1%	-10.7%	KES/USD	156.50	0.3%	26.7%
Nigeria	2,752.58	-0.4%	-0.4%	4.9%	49.4%	NGN/USD	872.59	-1.5%	47.1%
Saudi Arabia	11,889.35	0.1%	3.0%	6.4%	13.5%	SAR/USD	3.75	0.0%	-0.2%
South Africa	70,273.06	3.4%	3.4%	0.9%	5.0%	ZAR/USD	18.39	-1.3%	8.0%
Vietnam	1,115.94	0.04%	1.7%	3.2%	11.0%	VND/USD	24,360.00	4.4%	3.1%

## MSCI Emerging Markets

MSCI Frontier	505.09	0.1%	0.4%	2.6%	6.9%	Brent Crude (\$)	79.81	-1.6%	-7.1%
MSCI Frontier 100	1,153.65	-0.6%	-0.3%	2.3%	5.8%	Gold (\$)	2,093.10	1.1%	14.6%
MSCI Emerging	1,009.84	1.1%	1.8%	2.3%	5.6%	Copper (\$)	8,690.50	1.4%	3.8%
MSCI World (USD)	3,175.65	0.4%	0.7%	5.0%	22.0%	Coffee (\$)	180.50	0.6%	15.6%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Axamansard	5.19	10.0%	159.5%	18.71	UACN	13.50	-10.0%	31.7%	174.79
International Breweries	4.80	9.1%	2.1%	1.86	Stanbic IBTC	61.00	-6.0%	82.4%	193.69
FCMB	7.65	4.8%	98.7%	101.65	Custodian	8.45	-5.1%	42.0%	13.90
United Capital PLC	23.90	3.9%	70.7%	466.51	Okomu Oil	252.00	-4.5%	52.7%	148.12
Nigerian Breweries	37.00	2.8%	-9.8%	105.99	Nestle	1100.00	-2.7%	0.0%	271.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	7.65	7.65	0.0%	101.65	Cap	20.00	15.25	31.1%	2.85
Zenith	38.00	38.00	0.0%	587.15	Unilever	14.85	10.50	41.4%	9.29
Wema	5.49	5.49	0.0%	17.29	Nestle	1100.00	764.90	43.8%	271.50
UBA	25.50	25.50	0.0%	258.22	UBN	6.80	4.65	46.2%	2.89
UACN	13.50	13.50	0.0%	174.79	Nigerian Breweries	37.00	24.40	51.6%	105.99

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
AL KHALEEJ Investment	2.07	13.7%	175.6%	0.01	National Marine Dredging Co.	30.50	-3.5%	24.6%	39.87
Response Plus Holding PRJSC	4.64	7.9%	-25.0%	9.00	The National Bank of Ras Al Khaimah	5.30	-3.5%	12.8%	0.20
HILY HOLDING PJSC	3.23	7.7%	-0.6%	0.01	Ras Al Khaimah Poultry & Feeding Co.	1.41	-3.4%	-12.4%	0.00
Al Seer Marine Supplies & Equipment Company P.J.S.C	7.66	6.5%	-18.7%	14.29	Fertiglobe plc	2.93	-1.4%	-30.7%	16.49
Borouge PLC	2.49	2.5%	-1.6%	24.22	Sudatel Telecom Group Co Ltd	0.30	-1.3%	-34.8%	0.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Presight AI Holding PLC	0.00	0.00	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	46.40	5.9%	149.5%	34.79	Sidi Kerir Petrochemicals	24.16	-1.4%	84.1%	129.69
Alexandria Mineral Oils Company	9.91	5.7%	56.8%	38.24	Abu Dhabi Islamic Bank- Egypt	37.60	-1.1%	109.2%	55.15
QALA For Financial Investments	27.61	5.2%	1227.4%	20.45	Egyptian Kuwaiti Holding-EGP	38.10	-0.6%	20.9%	119.60
Ezz Steel	89.80	5.0%	286.2%	136.31	Edita Food Industries S.A.E	31.97	-0.4%	130.2%	1.00
Orascom Development Egypt	16.71	4.4%	137.7%	26.78					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	38.41	38.41	0.0%	64.17	Oriental Weavers	2.69	2.69	0.0%	50.50
T M G Holding	35.61	35.61	0.0%	107.99	Cairo For Investment And Real Estate Development	13.50	9.51	42.0%	29.98
Sidi Kerir Petrochemicals - SIDPEC	24.16	24.16	0.0%	129.69	E-finance For Digital and Financial Investments	17.48	11.25	55.4%	45.39
QALA For Financial Investments	27.61	27.61	0.0%	20.45	Alexandria Containers and goods	46.40	29.50	57.3%	34.79
Palm Hills Development Company	2.70	2.70	0.0%	55.89	Madinet Masr For Housing and Development	3.91	2.46	58.9%	34.41

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Ultratech Cement	10469.95	4.5%	50.5%	681.42	ONGC	205.40	-0.9%	40.0%	421.52
Hindalco Industries	604.50	4.3%	27.7%	743.72	NTPC	306.80	-0.9%	84.3%	387.41
Bajaj Auto	6714.00	3.9%	85.7%	674.58	Adani Enterprises Limited	2846.00	-0.7%	-26.2%	484.74
Jsw Steel	878.15	3.0%	14.3%	214.36	Britannia Inds.	5202.00	-0.7%	20.8%	125.70
Tata Motors	740.30	2.9%	90.8%	1107.81	UPL	582.40	-0.6%	-18.7%	126.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Larsen & Toubro	3545.00	3549.00	-0.1%	490.38	HUL	2610.00	2393.00	9.1%	278.76
Titan Company	3689.00	3695.00	-0.2%	244.81	UPL	582.40	528.15	10.3%	126.37
Tata Consumer products ltd.	1027.00	1029.00	-0.2%	183.53	Kotak Mahindra Bank	1898.00	1643.50	15.5%	646.58
Tata Motors	740.30	741.85	-0.2%	1107.81	Hdfc Bank	1702.10	1460.25	16.6%	2290.18
Nestle India Limited	25710.00	25778.45	-0.3%	183.42	Reliance Industries	2583.35	2180.00	18.5%	1190.35

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Reinsurance Corporation Ltd	1.84	5.7%	0.5%	0.00	Total Kenya Ltd	16.45	-8.6%	-31.0%	0.01
Kenya Power & Lighting Limited	1.45	3.6%	-7.1%	0.23	Diamond Trust Bank Limited	46.00	-1.1%	-8.0%	0.51
Nairobi Securities Exchange Plc	6.10	1.7%	-10.0%	0.00	KCB Group Plc	21.65	-0.9%	-43.2%	1.09
Stanbic Holdings	107.00	1.7%	4.9%	0.01	Centum Investment Company Plc	8.50	-0.5%	1.7%	0.45
The Cooperative Bank of Kenya Ltd	11.20	1.4%	-8.9%	0.25	Absa Bank Kenya	11.15	-0.4%	-9.3%	0.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	40.25	41.70	-3.5%	0.03	Equity Group Holdings Plc	33.90	33.90	0.0%	45.95
Standard Chartered Bank Kenya Ltd	162.00	171.00	-5.3%	0.06	Kengen Limited	2.00	2.00	0.0%	1.00
Absa Bank Kenya	11.15	12.95	-13.9%	0.91	WPP Scangroup Plc	2.00	1.99	0.5%	0.00
Nation Media Group	20.30	23.90	-15.1%	0.00	British American Tobacco Kenya Ltd	404.00	400.00	1.0%	0.36
Bamburi Cement Limited	35.20	42.00	-16.2%	0.11	Total Kenya Ltd	16.45	15.80	4.1%	0.01

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Astra Industrial Group	130.80	9.9%	153.0%	80.43	CHUBB Arabia Coop Insurance Co.	25.05	-5.5%	61.6%	22.36
SAL Saudi Logistics Services Co.	193.60	8.0%	3357.1%	591.52	Jazan Energy and Development Co.	15.04	-2.3%	22.5%	25.08
Ethiad Atheeb Telecommunication Co.	171.40	6.3%	265.1%	470.59	Rabigh Refining and Petrochemical Co.	10.32	-1.9%	-3.4%	27.84
Ades Holding Co	24.20	6.0%	332.1%	282.78	Saudi Automotive Services Co.	73.30	-1.5%	125.5%	49.98
Saudi Chemical Co.	4.29	5.9%	-83.8%	54.51	Electrical Industries Co.	2.80	-1.4%	-88.1%	15.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	124.00	124.00	0.0%	145.98	Riyadh Cement Co	33.35	33.35	0.0%	3.60
Saudi Aramco Base Oil Co.	141.80	141.80	0.0%	62.01	LIVA Insurance Co.	17.30	17.30	0.0%	8.96
Arabian Drilling Co.	190.00	190.00	0.0%	22.94	Abdullah Al Othaim Markets Co.	13.22	13.22	0.0%	7.71
Power & Water Utility Co for Jubail & Yanbu	61.00	61.00	0.0%	69.08	Abdulmohsen Alhokair Group for Tourism and Development	2.18	2.18	0.0%	2.73
Riyadh Cables Group Co.	93.50	93.50	0.0%	41.04	Advanced Petrochemical Co.	39.40	39.40	0.0%	34.78

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn R)
Prosus NV	54356.00	9.9%	-53.8%	133172.20					
Naspers Ltd	302714.00	9.6%	7.2%	275957.11					
Impala Platinum Holdings Ltd	9168.00	7.7%	-57.0%	31262.88					
Anglo American Platinum Ltd	98000.00	5.5%	-31.2%	22956.50					
MultiChoice Group	8095.00	5.3%	-31.0%	14651.95					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	42287.00	42471.00	-0.4%	30360.80	Nedbank Group Ltd	21424.00	21197.00	1.1%	19346.51
Remgro Ltd	15899.00	16000.00	-0.6%	14382.39	Sasol Ltd	18816.00	18566.00	1.3%	34621.44
Reinet Investments SCA	46300.00	47007.00	-1.5%	9881.81	Mondi PLC	36323.00	35601.00	2.0%	46493.44
Aspen Pharmacare Holdings Ltd	20000.00	20298.00	-1.5%	20800.00	Growthpoint Properties Ltd	1178.00	1150.00	2.4%	9930.54
Anheuser-Busch InBev SA/NV	119449.00	121800.00	-1.9%	15724.27	Anglo American PLC	47400.00	45726.00	3.7%	93378.00

\*No losers on 27/12

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Tien Phong Commercial Joint Stock Bank	17350.00	2.1%	-17.6%	92.119,62	Saigon Beer Alcohol Beverage Corp.	62100.00	-1.0%	-62.8%	40.579,06
Masan Group Corp	67000.00	1.2%	-28.0%	192.169,79	PetroVietnam Power Corp	11150.00	-0.9%	4.7%	77.590,38
Ho Chi Minh City Devp	19300.00	0.5%	21.0%	124.685,98	Vinamilk	67500.00	-0.7%	-11.3%	110.278,58
Investment & Industrial Development JS Corp.	62600.00	0.5%	-22.3%	28.971,50	FPT Corp	96900.00	-0.3%	26.0%	131.870,57
Saigon-Hanoi Commercial Bank	10750.00	0.5%	27.5%	84.211,57	Military Commercial Bank	18400.00	-0.3%	7.6%	106.645,74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	96900.00	97944.43	-1.1%	131.870,57	BaoViet Holdings	39550.00	39550.00	0.0%	9.395,99
Vietcombank	82700.00	96000.00	-13.9%	74.619,73	Petrovietnam Gas	76300.00	76300.00	0.0%	53.918,05
Bank for Inv. and Devp	43000.00	49950.00	-13.9%	40.354,08	Masan Group Corp	67000.00	67000.00	0.0%	192.169,79
Asia Commercial JS Bank	23300.00	29080.00	-19.9%	113.425,71	Mobile World Inv. Corp	42850.00	42850.00	0.0%	224.649,85
Saigon-Hanoi Commercial Bank	10750.00	13600.00	-21.0%	84.211,57	Saigon Beer Alcohol Beverage Corp.	62100.00	62100.00	0.0%	40.579,06

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