

Daily Market Report

18 December 2023

JSE

JSE All-Share Index was closed on Friday on account of Public Holiday.

BRVM

BRVM Composite Index decreased by 0.25% and closed at 209.85 points on Friday, with Nestle Côte d'Ivoire and Uniwax Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased marginally by 0.09% to close at 72,389.23 on Friday, as the Banking sector recorded losses.

EGX

EGX 30 Index increased by 0.28% and closed at 24,792.14 points on Sunday, as the market gained LE 5 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index inched down by 0.04% to close at 902.98 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	↔	0.00%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.25%
NGX Nigerian Stock Exchange	▼	0.09%
EGX Egyptian Stock Exchange	▲	0.28%
ESG Casablanca Stock Exchange	▼	0.04%

African Markets

Nigeria: NGX 30 Index was down by 0.12% to close at 2,665.53 points on Friday. FBNH and Access were the top losers.

Egypt: EGX 30 Index increased by 0.28% and closed at 24,792.14 points on Sunday, as the market gained LE 5 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index declined by 0.62% and closed at 1,491.92 points on Friday. Bamburi Cement Limited and Standard Chartered Bank Kenya Ltd were the top losers.

South Africa: JSE Top 40 Index was closed on Friday on account of a Public Holiday.

Nigeria Key Indicators

	Current
Inflation	28.20%
Exchange Rate (I&E window)	₦ 889.86
INTERBANK RATES	
OPR	22.25 ▲
Overnight	23.25 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.23% to close at 9,497.80 points on Friday, as gains in the Financial, Utilities, and Health Care led shares higher. MSCI UAE increased by 0.61% to close at 389.46 points.

Vietnam: VN-30 Index declined by 0.64% to close at 1,097.40 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.85% to close at 425.82 points.

Saudi Arabia: Tadawul All Share Index increased by 0.50% to close at 11,600.72 points on Sunday, as gains in the Banks, Commercial & Professional Svc, and Media and Entertainment sectors led shares higher. MSCI Saudi Arabia increased by 0.69% and closed at 1,497.40 points.

India: Nifty 50 Index climbed by 1.29% to close at 21,456.65 points on Friday, as gains in the IT, Metal, and PSU Bank sectors led shares higher. MSCI India climbed by 1.36% to close at 2,246.28 points.

News

Nigeria:

African Alliance records N7.11bn gross premium income
Directors, fund acquire N841m shares in Zenith Bank
Electricity subsidy gulps N376bn, consumers pay N783bn

Kenya:

Kenya Power loses 10pc of customers to private plants
CBK seen cutting rates in 2024 as global peers signal shift
KRA builds new system for SMEs after e-Tims uproar

Abu Dhabi:

Dubai announces \$436m digital transport strategy
Schneider Electric, Volts to set up giga BESS plant in Abu Dhabi
BlackRock, TPG deal with UAE finds green returns

Saudi Arabia:

Saudi, Korean industry ministers sign MoU to expand industrial cooperation
Wize aims to electrify Saudi Arabia's last-mile delivery sector
Deal worth \$17m signed for water projects in Jazan region

Egypt:

Three companies vie for Telecom Egypt's tower portfolio in \$250m deal
Egypt's MOIC launches Hafiz platform to support private sector
Egypt's financing gap for FY23/24 at \$7B, Institute of International Finance

South Africa:

Nedbank, Norfund to lend Pele Green \$132m for renewable power plants
Conflict, coups rising at alarming rate across Africa, IRC says
Eskom looks to buy electricity from Karpowership in controversial move

India:

Hiranandani's Yotta Data plans to invest 16,000 crore
Adani Ports to sell its 49% in group co
Trade deficit narrows to nearly \$21 billion in November

Vietnam:

Vietnam expects strong wave of Chinese investment
Vietnam – a gateway for Canadian firms to enter ASEAN
Business-networking event promotes Vietnam-Senegal trade ties

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,497.80	0.2%	0.0%	-0.6%	-7.0%	AED/USD	3.67	0.0%	0.0%
Egypt	24,792.14	0.3%	-0.4%	0.2%	69.8%	EGP/USD	30.88	-0.2%	25.0%
India	21,456.65	1.3%	0.0%	6.6%	18.5%	INR/USD	83.04	-0.3%	0.4%
Kenya	1,491.92	-0.6%	0.0%	-0.2%	-11.0%	KES/USD	153.55	0.0%	24.3%
Nigeria	2,665.53	-0.1%	0.0%	1.5%	44.7%	NGN/USD	889.86	-1.3%	48.1%
Saudi Arabia	11,600.72	0.5%	0.5%	3.8%	10.7%	SAR/USD	3.75	0.0%	-0.2%
South Africa	69,154.75	0.0%	0.0%	-0.7%	3.3%	ZAR/USD	18.34	0.1%	7.8%
Vietnam	1,097.40	-0.6%	0.0%	1.5%	9.2%	VND/USD	24,275.00	0.1%	2.7%

MSCI Emerging Markets

MSCI Frontier	498.67	-0.6%	0.0%	1.3%	5.6%	Brent Crude (\$)	76.55	-0.1%	-10.9%
MSCI Frontier 100	1,143.83	-0.7%	0.0%	1.4%	4.9%	Gold (\$)	2,035.70	-0.4%	11.5%
MSCI Emerging	1,000.89	0.8%	0.0%	1.4%	4.7%	Copper (\$)	8,549.00	-0.03%	2.1%
MSCI World (USD)	3,126.14	-0.1%	0.0%	3.4%	20.1%	Coffee (\$)	178.03	1.0%	14.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	16.05	9.9%	34.9%	10.47	FBNH	23.20	-4.9%	112.8%	147.71
Nigerian Breweries	37.90	4.1%	-7.6%	119.23	Access	22.20	-2.6%	161.2%	260.37
Flour Mills	31.55	2.3%	11.1%	104.90	UBA	24.15	-1.8%	217.8%	596.90
Fidelity	9.45	2.2%	117.2%	102.77	International Breweries	4.40	-1.1%	-6.4%	9.02
Unilever	14.85	1.7%	28.0%	228.33	Axamansard	4.45	-1.1%	122.5%	4.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	7.10	7.10	0.0%	66.66	Cap	20.00	15.25	31.1%	1.60
Zenith	37.10	37.10	0.0%	912.42	Unilever	14.85	10.50	41.4%	228.33
Wema	5.25	5.25	0.0%	19.64	UBN	6.80	4.65	46.2%	2.89
UBA	24.15	24.15	0.0%	596.90	Nestle	1150.00	764.90	50.3%	26.58
UACN	15.95	15.95	0.0%	38.55	Nigerian Breweries	37.90	24.40	55.3%	119.23

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Medical Projects Company	1.92	11.6%	-11.1%	0.02	Hayah Insurance Company P.J.S.C	1.19	-9.9%	22.7%	0.95
National Bank of Fujairah	5.00	11.1%	0.2%	2.40	PALMS SPORTS	12.72	-9.1%	29.8%	1.60
OOREDOO	10.80	8.0%	30.1%	0.00	AL KHALEEJ Investment	1.60	-5.9%	113.0%	0.02
RAK Properties	1.12	5.7%	64.7%	86.63	Abu Dhabi National Insurance Company	5.67	-3.9%	-8.5%	0.55
Sharjah Islamic Bank	2.44	4.7%	25.1%	3.15	ADNOC Drilling Company PJSC	3.61	-3.5%	21.1%	37.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Finance House	2.14	2.14	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	2.40	Ras Alkhaima National Insurance Co.	3.70	3.70	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Abu Dhabi Islamic Bank- Egypt	40.4	7.7%	124.8%	71.10	ELSWEDY ELECTRIC	27.66	-2.4%	130.5%	34.02
Juhayna Food Industries	16.91	5.8%	72.7%	10.15	E-finance For Digital and Financial Investments	18.24	-1.7%	-4.1%	11.87
Ezz Steel	12.81	5.0%	-44.9%	5.08	Sidi Kerir Petrochemicals	27.5	-1.7%	109.6%	8.88
Orascom Hotels	12.4	4.2%	77.1%	48.48	Eastern Company	27.6	-1.4%	92.9%	6.16
GB AUTO	9.24	3.7%	72.4%	36.78	Cairo For Investment And Real Estate Development	13.38	-1.4%	2.9%	0.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
T M G Holding	23.01	23.37	-1.5%	17.69	Fawry For Banking Technology And Electronic Payment	5.92	5.89	0.5%	44.04
Telecom Egypt	36.75	37.52	-2.1%	10.97	Alexandria Containers&goods	38.40	38.00	1.1%	4.89
Oriental Weavers	17.90	18.18	-1.5%	5.67	E-finance For Digital and Financial Investments	18.24	18.13	0.6%	11.87
Sidi Kerir Petrochemicals - SIDPEC	27.50	28.26	-2.7%	8.88	B Investments Holding	20.14	19.97	0.9%	30.21
Orascom Construction PLC	179.80	191.50	-6.1%	34.42	Madinet Masr For Housing and Development	4.28	4.25	0.7%	10.91

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hcl Technologies	1167.55	2.9%	12.3%	8686.185	Indusind Bank	1395.30	-2.4%	14.4%	4317.63
Power Grid Corp Of India	244.25	1.0%	14.3%	4376.62	SBI Life Insurance	1308.30	-2.0%	6.3%	1171.78
Titan Company	3017.20	1.0%	16.2%	5523.55	UPL	598.65	-1.8%	-16.4%	1068.62
Reliance Industries	2542.00	0.2%	-0.2%	28118.18	Tata Consumer products Ltd.	835.80	-1.7%	9.0%	763.67
Grasim Industries	1823.65	0.2%	5.8%	1362.06	Asian Paints	3184.95	-1.6%	3.1%	2940.77
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Dr Reddys Lab	5826.00	5916.65	-1.5%	2633.59	UPL	598.65	590.10	1.4%	1068.62
Jsw Steel	821.40	835.00	-1.6%	2661.36	HUL	2501.00	2393.00	4.5%	3692.41
Larsen & Toubro	2637.05	2690.00	-2.0%	3489.66	Kotak Mahindra Bank	1793.50	1643.50	9.1%	7628.58
Cipla	1249.45	1277.90	-2.2%	1611.19	Coal India	235.25	207.60	13.3%	1438.18
Grasim Industries	1823.65	1868.40	-2.4%	1362.06	State Bank Of India	574.50	499.35	15.0%	10483.74

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	8.50	5.2%	1.7%	0.22	Bamburi Cement Limited	38.05	-7.3%	20.8%	2.10
NCBA Group Plc	39.70	3.7%	0.9%	4.10	Standard Chartered Bank Kenya Ltd	155.50	-4.7%	8.9%	0.47
Kenya Reinsurance Corporation Ltd	1.76	2.9%	-3.8%	0.06	Nairobi Securities Exchange Plc	5.94	-2.3%	-12.4%	0.01
Diamond Trust Bank Limited	47.00	1.4%	-6.0%	0.00	Kenya Power & Lighting Limited	1.37	-2.1%	-12.2%	1.14
British American Tobacco Kenya Ltd	410.00	0.2%	-10.9%	3.03	Safaricom Plc	14.10	-2.1%	-41.6%	10.62
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.70	41.70	-4.8%	4.10	Equity Group Holdings Plc	35.70	35.55	0.4%	2.89
Standard Chartered Bank Kenya Ltd	155.50	171.00	-9.1%	0.47	East African Breweries Limited	111.00	110.00	0.9%	1.21
Bamburi Cement Limited	38.05	42.00	-9.4%	2.10	British American Tobacco Kenya Ltd	410.00	400.00	2.5%	3.03
Absa Bank Kenya	11.30	12.95	-12.7%	0.41	WPP Scangroup Plc	2.07	2.01	3.0%	0.21
Nation Media Group	20.05	23.90	-16.1%	0.37	Kengen Limited	2.07	2.00	3.5%	0.96

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Company for Hardware	32.90	9.9%	21.0%	28.84	Al-Baha Investment and Development Co.	0.13	-7.1%	-98.9%	0.61
Morabaha Marina Financing Co.	12.00	6.0%	114.3%	38.91	Sinad Holding Co.	13.20	-2.9%	135.7%	4.48
Electrical Industries Co.	2.86	5.9%	-87.8%	35.97	Abdulmohsen Alhokair Group for Tourism and Development	2.17	-2.7%	-87.9%	7.34
CHUBB Arabia Cooperative Insurance Co.	21.00	5.3%	35.5%	9.23	Alamar Foods Co.	97.10	-2.4%	-30.0%	67.75
Wafrah for Industry and Development Co.	41.30	4.6%	61.3%	78.25	Development Works Food Co.	135.00	-1.9%	-12.2%	25.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	124.60	124.60	0.0%	24.16	Abdullah Al Othaim Markets Co.	13.48	13.48	0.0%	5.15
Saudi Aramco Base Oil Co.	139.40	139.40	0.0%	25.31	Abdulmohsen Alhokair Group for Tourism and Development	2.17	2.17	0.0%	7.34
Arabian Drilling Co.	194.20	194.20	0.0%	24.17	Advanced Petrochemical Co.	36.90	36.90	0.0%	14.92
Power & Water Utility Co for Jubail & Yanbu	60.50	60.50	0.0%	22.48	Al Kathiri Holding Co.	2.68	2.68	0.0%	2.73
Riyadh Cables Group Co.	84.00	84.00	0.0%	7.71	Alandalus Property Co.	0.00	0.00	0.0%	0.00

South Africa*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sanlam Ltd	6991.00	3.1%	43.5%	27684.36	Anglo American Platinum Ltd	74181.00	-3.4%	-47.9%	18978.47
Aspen Pharmacare Holdings Ltd	19200.00	2.1%	40.8%	14961.98	Impala Platinum Holdings Ltd	6521.00	-3.4%	-69.4%	34235.25
Cie Financiere Richemont SA	260427.00	1.9%	16.7%	83774.16	Northam Platinum Holdings Ltd	11600.00	-2.9%	159.4%	11514.51
Old Mutual Ltd	1174.00	1.8%	12.2%	10319.46	Sibanye Stillwater Ltd	2089.00	-2.3%	-84.7%	37163.31
Mondi PLC	35270.00	1.8%	21.2%	50083.40	AngloGold Ashanti Ltd	31011.00	-1.9%	127.5%	68534.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15118.00	15201.00	-0.5%	13907.20	Nedbank Group Ltd	19961.00	19901.00	0.3%	30540.33
Aspen Pharmacare Holdings Ltd	19200.00	19298.00	-0.5%	14961.98	Sasol Ltd	16900.00	16804.00	0.6%	57291.00
Reinet Investments SCA	43000.00	43208.00	-0.5%	24185.78	Growthpoint Properties Ltd	1100.00	1090.00	0.9%	14366.00
Anheuser-Busch InBev SA/NV	118916.00	120699.00	-1.5%	14302.03	Anglo American PLC	40183.00	39548.00	1.6%	151489.91
Bid Corp Ltd	40433.00	41281.00	-2.1%	24752.68	Mondi PLC	35270.00	34628.00	1.9%	50083.40

*Market closed on 15/12

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Asia Commercial JS Bank	22750.00	1.1%	3.9%	140729.38	Masan Group Corp	63000.00	-3.1%	-32.3%	268277.99
Ho Chi Minh City Devp	19000.00	0.5%	19.1%	138224.72	Investment & Industrial Development JS Corp.	62000.00	-2.7%	-23.1%	25740.64
Tien Phong Commercial Joint Stock Bank	16950.00	0.3%	-19.5%	57239.66	Vietcombank	82200.00	-2.6%	2.8%	209391.10
Vietnam Rubber Group JSC	19900.00	0.3%	44.2%	19103.61	Mobile World Inv. Corp	40750.00	-2.0%	-5.0%	382663.76
Techcombank	30600.00	0.2%	18.4%	65942.54	BaoViet Holdings	39500.00	-1.6%	-15.2%	21179.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	96200.00	97944.43	-1.8%	141250.29	BaoViet Holdings	39500.00	39500.00	0.0%	21179.16
Vietcombank	82200.00	96000.00	-14.4%	209391.10	Petrovietnam Gas	76000.00	76000.00	0.0%	61522.52
Bank for Inv. and Devp	41500.00	49950.00	-16.9%	23318.16	Masan Group Corp	63000.00	63000.00	0.0%	268277.99
Saigon-Hanoi Commercial Bank	10800.00	13600.00	-20.6%	205774.07	Mobile World Inv. Corp	40750.00	40750.00	0.0%	382663.76
Vinamilk	68100.00	87004.15	-21.7%	255055.38	Saigon Beer Alcohol Beverage Corp.	62800.00	62800.00	0.0%	53203.51

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