

# Daily Market Report

## 14 December 2023

### JSE

JSE All-Share Index inched up by 0.03% and closed at 72,640.50 points on Wednesday, as the Financial and Industrial sectors recorded gains.

### BRVM

BRVM Composite Index increased by 0.47% and closed at 211.18 points on Wednesday, with SMB Côte d'Ivoire and Sogb Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index increased by 0.55% to close at 72,299.79 on Wednesday, as the Banking, Insurance, and Industrial sectors recorded gains.

### EGX

EGX 30 Index surged by 2.92% and closed at 24,773.92 points on Wednesday, as the market gained LE 58 billion of market cap, amid Egyptian and Arab buying.

### ESG

Casablanca ESG 10 Index jumped by 1.04% to close at 903.23 points on Wednesday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	0.03%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.47%
<b>NGX</b> Nigerian Stock Exchange	▲	0.55%
<b>EGX</b> Egyptian Stock Exchange	▲	2.92%
<b>ESG</b> Casablanca Stock Exchange	▲	1.04%

### African Markets

**Nigeria:** NGX 30 Index increased by 0.69% to close at 2,661.86 points on Wednesday. Access and Transcorp Hotels were the top gainers.

**Egypt:** EGX 30 Index surged by 2.92% and closed at 24,773.92 points on Wednesday, as the market gained LE 58 billion of market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index declined by 0.54% and closed at 1,508.04 points on Wednesday. British American Tobacco Kenya Ltd and WPP Scangroup Plc were the top losers.

**South Africa:** JSE Top 40 Index was up by 0.10% and closed at 66,563.75 points on Wednesday, as the Financial and Industrial sectors recorded gains.

### Nigeria Key Indicators

	Current
Inflation	27.33%
Exchange Rate (I&E window)	₦ 904.65
<b>INTERBANK RATES</b>	
OPR	17.19 ▲
Overnight	18.19 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index was down by 0.13% to close at 9436.77 points on Wednesday, as losses in the Financial, Utilities, and Materials pushed shares lower. MSCI UAE inched down by 0.07% to close at 383.06 points.

**Vietnam:** VN-30 Index dropped by 1.28% to close at 1,106.83 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.49% to close at 432.36 points.

**Saudi Arabia:** Tadawul All Share Index inched up by 0.06% to close at 11,401.47 points on Wednesday, as gains in the Banks, Commercial & Professional Svc, and Media and Entertainment sectors led shares higher. MSCI Saudi Arabia was up by 0.11% and closed at 1,465.99 points.

**India:** Nifty 50 Index was up by 0.10% to close at 20,926.35 points on Wednesday, as gains in the Auto, Metal, and Realty sectors led shares higher. MSCI India increased by 0.30% to close at 2,187.23 points.

### News

#### Nigeria:

ITU earmarks \$7b to boost Nigeria, others' broadband  
FG projects N125bn revenue from data protection roadmap  
Telecom Operator Optimistic Broadband Penetration Will Surpass 70% Target Dec2025

#### Kenya:

Kenyans cut vehicle imports by Sh22bn on taxes  
World Bank lines up Sh23 billion funding for small firms in Kenya  
Treasury's dollar debt up 17.6pc on shilling slide

#### Abu Dhabi:

UAE and Australia set to sign economic trade cooperation agreement  
Shenzhen and Abu Dhabi exchanges signed MoU on cooperation  
AD Ports Group, Masdar to explore development of green hydrogen hub in KEZAD

#### Saudi Arabia:

SAMI to buy SAIC's 10% stake in Al-Salam Aerospace Industries Co.  
Saudi Arabia ready to embrace AI era through global partnerships  
Saudi Arabia is set to witness major developments in nuclear sector: IAEA chief

#### Egypt:

Industrial production must reach \$250bn to meet export goals: ECS  
Egypt to receive \$21.5B from foreign investments: ECS Chief  
Egypt, Brazil trade exchange hits \$2.4B during 2023

#### South Africa:

Eskom set for seventh loss as power cuts grip SA  
Zimbabwe needs \$4.4bn to tackle energy deficit, World Bank says  
SA retail sales fall 2.5% year on year in October

#### India:

Tata Power arm inks power delivery pact with Force Motors  
Propel Industries launches indigenous EV dump trucks  
Reliance joins hand with DBS Bank India to fuel green revolution Compressed Biogas project

#### Vietnam:

VIB raises 280 million USD, affirming strong reputation in international capital market  
ADB projects Vietnam's 2024 GDP growth at 6%  
OCOP promotes entrepreneurship, formation of value chains

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,436.77	-0.1%	0.4%	-1.3%	-7.6%	AED/USD	3.67	0.0%	0.0%
Egypt	24,773.92	2.9%	0.4%	0.2%	69.7%	EGP/USD	30.90	-0.1%	25.1%
India	20,926.35	0.1%	-0.2%	3.9%	15.6%	INR/USD	83.28	-0.1%	0.6%
Kenya	1,508.04	-0.5%	-0.3%	0.8%	-10.0%	KES/USD	153.38	0.0%	24.2%
Nigeria	2,661.86	0.7%	1.2%	1.4%	44.5%	NGN/USD	904.65	4.4%	49.0%
Saudi Arabia	11,401.47	0.1%	1.6%	2.0%	8.8%	SAR/USD	3.75	0.0%	-0.2%
South Africa	66,563.75	0.1%	-1.6%	-4.4%	-0.6%	ZAR/USD	18.65	-2.3%	9.5%
Vietnam	1,106.83	-1.3%	-0.7%	2.3%	10.1%	VND/USD	24,281.00	0.1%	2.7%

## MSCI Emerging Markets

MSCI Frontier	495.63	-0.3%	-0.2%	0.7%	4.9%	Brent Crude (\$)	74.26	1.4%	-13.6%
MSCI Frontier 100	1,135.59	-0.2%	-0.3%	0.7%	4.1%	Gold (\$)	1,997.30	0.2%	9.4%
MSCI Emerging	973.47	-0.3%	-0.2%	-1.4%	1.8%	Copper (\$)	8,330.00	-0.3%	-0.5%
MSCI World (USD)	3,101.08	1.1%	1.8%	2.6%	19.1%	Coffee (\$)	173.43	0.5%	11.1%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Access	22.05	8.1%	159.4%	1304.89	Flour Mills	30.30	-4.6%	6.7%	15.80
FBNH	24.30	5.0%	122.9%	200.39	Unilever	14.60	-2.0%	25.9%	10.26
FCMB	7.05	3.7%	83.1%	196.58	Dangote Sugar	57.05	-0.6%	255.5%	226.99
UBA	24.00	3.4%	215.8%	696.04	Wema	5.17	-0.4%	32.6%	18.37
Zenith	36.40	2.5%	51.7%	1614.06					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	7.05	7.05	0.0%	196.58	Cap	20.00	15.25	31.1%	1.51
Zenith	36.40	36.40	0.0%	1614.06	Unilever	14.60	10.50	39.0%	10.26
Wema	5.17	5.17	0.0%	18.37	UBN	6.80	4.65	46.2%	2.89
UBA	24.00	24.00	0.0%	696.04	Nestle	1150.00	764.90	50.3%	98.77
UACN	15.95	15.95	0.0%	3.08	Nigerian Breweries	37.05	24.40	51.8%	7.49

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Emirates Driving Company	40.22	15.0%	51.2%	7.63	Fujairah Cement Industries	0.43	-4.9%	-11.8%	0.24
Emirates Insurance Co.	6.90	13.1%	1.5%	0.09	Gulf Cement Co.	0.45	-4.3%	-13.5%	0.02
Hayah Insurance Company P.J.S.C	1.30	4.0%	34.0%	0.00	National Corp for Tourism & Hotels	2.67	-4.0%	-11.0%	0.34
Alpha Dhabi Holding PJSC	20.70	3.2%	-23.6%	106.49	Al Buhaira National Insurance Company	2.70	-3.6%	5.9%	0.04
RAK Properties	1.02	3.1%	50.0%	25.02	Sudatel Telecom Group Company Ltd	0.25	-3.1%	-45.0%	0.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Borouge PLC	2.41	2.41	0.0%	24.81
Gulf Investment House Company	4.50	4.50	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Invest Bank	0.00	0.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Misr Fertilizers Production Company - Mopco	517.20	20.0%	263.2%	264.28	Fawry For Banking Technology And Electronic Payment	5.91	-1.5%	12.8%	72.88
Sidi Kerir Petrochemicals - SIDPEC	28.41	9.2%	116.5%	21.31	Egyptian Kuwaiti Holding-EGP	42.91	-0.3%	36.1%	15.80
Abou Kir Fertilizers	78.05	8.6%	101.2%	243.52	Credit Agricole Egypt	20.28	-0.2%	139.7%	6.68
ELSWEDY ELECTRIC	28.20	7.8%	135.0%	73.28	Commercial International Bank	75.80	-0.1%	82.7%	746.46
Juhayna Food Industries	15.96	6.3%	63.0%	4.57					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	36.71	36.71	0.0%	21.75	Cairo For Investment And Real Estate Development	13.94	9.51	46.6%	2.75
T M G Holding	23.29	23.29	0.0%	23.33	E-finance For Digital and Financial Investments	18.74	11.25	66.6%	11.04
Sidi Kerir Petrochemicals - SIDPEC	28.41	28.41	0.0%	21.31	Madinet Masr For Housing and Development	4.29	2.46	74.4%	30.89
QALA For Financial Investments	2.79	2.79	0.0%	107.02	B Investments Holding	20.09	10.42	92.8%	37.30
Palm Hills Development Co.	2.99	2.99	0.0%	17.27	EFG Holding	17.40	8.96	94.2%	290.06

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
NTPC	294.10	3.8%	76.7%	687.79	Infosys	1449.95	-1.8%	-3.9%	1236.91
Adani Ports And Sez.	1074.00	3.1%	31.3%	854.14	HDFC Life Insurance Company Ltd	698.00	-1.3%	23.3%	331.57
Hero Motocorp	3855.00	2.9%	40.8%	518.85	Axis Bank	1116.90	-1.3%	19.6%	916.76
Power Grid Corp Of India	236.70	2.3%	10.8%	632.55	Ultratech Cement	9748.90	-1.2%	40.1%	1480.05
Eicher Motors	4036.00	2.1%	25.0%	283.20	ONGC	193.20	-1.1%	31.7%	210.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
NTPC	294.10	294.90	-0.3%	687.79	HUL	2515.70	2393.00	5.1%	379.43
Power Grid Corp Of India	236.70	237.50	-0.3%	632.55	Kotak Mahindra Bank	1825.00	1643.50	11.0%	593.30
Tata Consumer Products Ltd.	956.15	963.00	-0.7%	85.85	Reliance Industries	2432.05	2180.00	11.6%	1214.96
Icici Bank	1013.30	1021.00	-0.8%	1610.18	Hdfc Bank	1633.80	1460.25	11.9%	2389.03
Hero Motocorp	3855.00	3884.50	-0.8%	518.85	UPL	599.20	528.15	13.5%	126.15

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	8.48	1.0%	1.4%	0.21	British American Tobacco Kenya Ltd	409.50	-3.1%	-11.0%	1.11
NCBA Group Plc	38.20	0.4%	-2.9%	0.25	WPP Scangroup Plc	2.04	-2.9%	-32.2%	0.00
Nairobi Securities Exchange Plc	6.04	0.3%	-10.9%	0.06	Absa Bank Kenya	11.05	-2.6%	-10.2%	1.39
Nation Media Group	20.55	0.2%	28.8%	0.03	Equity Group Holdings Plc	36.85	-1.6%	-17.2%	15.71
Standard Chartered Bank Kenya Ltd	163.50	0.2%	14.5%	6.77	Stanbic Holdings	107.00	-1.4%	4.9%	0.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	41.80	42.00	-0.5%	0.48	Kengen Limited	2.02	2.00	1.0%	0.54
Standard Chartered Bank Kenya Ltd	163.50	171.00	-4.4%	6.77	WPP Scangroup Plc	2.04	2.01	1.5%	0.00
NCBA Group Plc	38.20	41.70	-8.4%	0.25	East African Breweries Limited	111.75	110.00	1.6%	1.92
Nation Media Group	20.55	23.90	-14.0%	0.03	British American Tobacco Kenya Ltd	409.50	400.00	2.4%	1.11
Absa Bank Kenya	11.05	12.95	-14.7%	1.39	Equity Group Holdings Plc	36.85	35.55	3.7%	15.71

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Baha Investment and Development Co.	0.14	7.7%	-98.8%	2.63	AYYAN Investment Co	14.42	-2.7%	2.1%	5.19
Naseej International Trading Co	59.00	4.2%	42.9%	128.91	Saudi Home Loans Co.	19.02	-2.4%	-7.1%	1.21
Arabian Contracting Services Co.	214.80	3.8%	100.7%	28.37	Saudi Steel Pipe Co.	34.65	-2.3%	93.6%	19.40
Almunajem Foods Co.	69.40	3.6%	13.0%	81.19	Almarai Co.	56.60	-2.3%	5.8%	32.44
Saudi Real Estate Co.	14.10	3.5%	23.5%	33.46	Abdulmohsen Alhokair Group for Tourism and Development	2.20	-2.2%	-87.7%	2.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	126.80	126.80	0.0%	43.36	Abdullah Al Othaim Markets Co.	13.52	13.52	0.0%	36.70
Saudi Aramco Base Oil Co.	138.20	138.20	0.0%	30.69	Abdulmohsen Alhokair Group for Tourism and Development	2.20	2.20	0.0%	2.29
Arabian Drilling Co.	189.60	189.60	0.0%	32.66	Advanced Petrochemical Co.	36.80	36.80	0.0%	22.31
Power & Water Utility Co for Jubail & Yanbu	61.00	61.00	0.0%	53.16	Al Kathiri Holding Co.	2.66	2.66	0.0%	3.40
Riyadh Cables Group Co.	85.80	85.80	0.0%	58.84	Alandalus Property Co.	0.00	0.00	0.0%	0.00

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sanlam Ltd	6991.00	3.1%	43.5%	27684.36	Anglo American Platinum Ltd	74181.00	-3.4%	-47.9%	18978.47
Aspen Pharmacare Holdings Ltd	19200.00	2.1%	40.8%	14961.98	Impala Platinum Holdings Ltd	6521.00	-3.4%	-69.4%	34235.25
Cie Financiere Richemont SA	260427.00	1.9%	16.7%	83774.16	Northam Platinum Holdings Ltd	11600.00	-2.9%	159.4%	11514.51
Old Mutual Ltd	1174.00	1.8%	12.2%	10319.46	Sibanye Stillwater Ltd	2089.00	-2.3%	-84.7%	37163.31
Mondi PLC	35270.00	1.8%	21.2%	50083.40	AngloGold Ashanti Ltd	31011.00	-1.9%	127.5%	68534.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15118.00	15201.00	-0.5%	13907.20	Nedbank Group Ltd	19961.00	19901.00	0.3%	30540.33
Aspen Pharmacare Holdings Ltd	19200.00	19298.00	-0.5%	14961.98	Sasol Ltd	16900.00	16804.00	0.6%	57291.00
Reinet Investments SCA	43000.00	43208.00	-0.5%	24185.78	Growthpoint Properties Ltd	1100.00	1090.00	0.9%	14366.00
Anheuser-Busch InBev SA/NV	118916.00	120699.00	-1.5%	14302.03	Anglo American PLC	40183.00	39548.00	1.6%	151489.91
Bid Corp Ltd	40433.00	41281.00	-2.1%	24752.68	Mondi PLC	35270.00	34628.00	1.9%	50083.40

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
BaoViet Holdings	40500.00	1.0%	-13.1%	36.556,11	Vincom Retail	23000.00	-2.8%	-12.5%	100.576,63
Vietjet Aviation	105000.00	0.5%	-4.1%	110.824,12	Hoa Phat Group JSC	27350.00	-2.2%	51.9%	926.452,64
Ho Chi Minh City Devp	18850.00	0.3%	18.2%	132.298,88	Vietnam National Petroleum Group	34700.00	-2.1%	9.5%	32.920,03
					Vietnam Rubber Group JSC	19950.00	-2.0%	44.6%	38.735,99
					Sai Gon Thuong Tin Commercial	27450.00	-2.0%	22.0%	572.354,36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	95200.00	97944.43	-2.8%	206.460,10	BaoViet Holdings	40500.00	40500.00	0.0%	36.556,11
Vietcombank	83700.00	96000.00	-12.8%	96.946,07	Petrovietnam Gas	76900.00	76900.00	0.0%	86.518,63
Bank for Inv. and Devp	41600.00	49950.00	-16.7%	33.026,04	Masan Group Corp	65800.00	65800.00	0.0%	181.445,78
Saigon-Hanoi Commercial Bank	10900.00	13600.00	-19.9%	225.472,67	Mobile World Inv. Corp	41700.00	41700.00	0.0%	462.149,15
Vinamilk	68200.00	87004.15	-21.6%	310.253,06	Saigon Beer Alcohol Beverage Corp.	64000.00	64000.00	0.0%	48.384,62

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