

# Daily Market Report

## 13 December 2023

### JSE

JSE All-Share Index dropped by 1.72% and closed at 72,621.88 points on Tuesday, as the Resources and Financial sectors recorded losses.

### BRVM

BRVM Composite Index increased by 0.31% and closed at 210.20 points on Tuesday, with Sogb Côte d'Ivoire and Total Senegal being the top gainers.

### NSE

NGX All-Share Index increased by 0.33% to close at 71,907.26 on Tuesday, as the Banking sector recorded gains.

### EGX

EGX 30 Index decreased by 0.46% and closed at 24,071.66 points on Tuesday, as the market lost LE 5 billion of market cap, amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index increased by 0.67% to close at 893.96 points on Tuesday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	1.72%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.31%
<b>NGX</b> Nigerian Stock Exchange	▲	0.33%
<b>EGX</b> Egyptian Stock Exchange	▼	0.46%
<b>ESG</b> Casablanca Stock Exchange	▲	0.67%

### African Markets

**Nigeria:** NGX 30 Index increased by 0.40% to close at 2,643.56 points on Tuesday. UBA and Transcorp Hotels were the top gainers.

**Egypt:** EGX 30 Index decreased by 0.46% and closed at 24,071.66 points on Tuesday, as the market lost LE 5 billion of market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index was closed on Tuesday on account of Independence Day.

**South Africa:** JSE Top 40 Index dropped by 1.92% and closed at 66,496.06 points on Tuesday, as the Resources and Financial sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	27.33%
Exchange Rate (I&E window)	₦ 865.03
<b>INTERBANK RATES</b>	
OPR	15.71 ▼
Overnight	16.21 ▼

### Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.40% to close at 9,449.10 points on Tuesday, as gains in the Health Care, Utilities, and Industrial led shares higher. MSCI UAE was down by 0.15% to close at 383.31 points.

**Vietnam:** VN-30 Index increased by 0.35% to close at 1,121.21 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam decreased by 0.20% to close at 438.88 points.

**Saudi Arabia:** Tadawul All Share Index was up by 0.12% to close at 11,395.00 points on Tuesday, as gains in the Software & Services and Utilities sectors led shares higher. MSCI Saudi Arabia inched up by 0.08% and closed at 1,464.31 points.

**India:** Nifty 50 Index decreased by 0.43% to close at 20,906.40 points on Tuesday, as losses in the Realty, Oil & Gas, and Consumer Durables sectors pushed shares lower. MSCI India decreased by 0.47% to close at 2,180.78 points.

### News

#### Nigeria:

UK commits \$15m to Nigeria's agric sector  
Nigeria gets 40,000MW power from generators, says FG  
Fed Govt earns N948.07b from VAT in Q3 2023

#### Kenya:

Treasury settles Sh2.7 bn extra Kenya Airways debt  
Budget boss wants Sh1.5bn inflated salaries chopped  
KRA Collects One Trillion, Supported by Customs Collection

#### Abu Dhabi:

Dubai pools assets in new fund to invest abroad  
Abu Dhabi-backed group close to £1bn deal for Gogglebox maker All3Media  
Abu Dhabi's Dh3.62 billion PureHealth IPO draws whopping Dh265b in subscriptions

#### Saudi Arabia:

Saudi-China investment event witnesses deals worth \$25bn  
Saudi Aramco achieves 99.9% reliability in worldwide oil and gas supplies  
Aramco secures 40% stake in Gas & Oil Pakistan

#### Egypt:

Egypt prepares to export 2 liquefied natural gas shipments to Europe  
SCZone obtained \$1.7B worth of industrial investments since Jan 2023,  
Egyptian agricultural exports reach 5.669M tons, up 29.2% during 2022/2023 season

#### South Africa:

IMF executive board approves \$900m payout for Ukraine  
SA plans more nuclear power to ease supply crisis  
Invictus Energy declares major gas discovery in Zimbabwe

#### India:

Adani Group to invest \$100 billion in ESG over 10 years  
SpiceJet to raise Rs 2,250 crore through equity shares  
AICTE, NSDC, Finserv tie up to train youth

#### Vietnam:

Vietnam posts trade surplus of 22.44 billion USD  
Japanese-funded project helps enhance capacity of Vietnamese SMEs  
Vietnam, Cambodia promote cooperation in industry and trade

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,449.10	0.4%	0.5%	-1.2%	-7.5%	AED/USD	3.67	0.0%	0.0%
Egypt	24,071.66	-0.5%	-2.5%	-2.7%	64.9%	EGP/USD	30.93	0.0%	25.2%
India	20,906.40	-0.4%	-0.3%	3.8%	15.5%	INR/USD	83.40	0.1%	0.8%
Kenya	1,516.18	0.0%	0.2%	1.4%	-9.5%	KES/USD	153.40	0.0%	24.2%
Nigeria	2,643.56	0.4%	0.5%	0.7%	43.5%	NGN/USD	865.03	0.1%	46.6%
Saudi Arabia	11,395.00	0.1%	1.5%	1.9%	8.7%	SAR/USD	3.75	0.0%	-0.2%
South Africa	66,496.06	-1.9%	-1.7%	-4.5%	-0.7%	ZAR/USD	18.94	-0.8%	11.3%
Vietnam	1,121.21	0.3%	0.6%	3.7%	11.5%	VND/USD	24,270.00	0.1%	2.7%

## MSCI Emerging Markets

MSCI Frontier	497.31	0.1%	0.1%	1.0%	5.3%	Brent Crude (\$)	73.24	-3.7%	-14.7%
MSCI Frontier 100	1,138.15	0.1%	-0.1%	0.9%	4.4%	Gold (\$)	1,993.20	-0.03%	9.1%
MSCI Emerging	976.58	0.3%	0.2%	-1.1%	2.1%	Copper (\$)	8,355.00	0.2%	-0.2%
MSCI World (USD)	3,067.44	0.4%	0.7%	1.4%	17.9%	Coffee (\$)	172.54	3.6%	10.5%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UBA	23.20	2.7%	205.3%	311.75	Axamansard	4.50	-1.3%	125.0%	10.23
MTNN	245.00	2.1%	14.0%	373.36	Julius Berger	34.40	-1.1%	40.4%	1463.30
Access	20.40	1.0%	140.0%	380.13	Wema	5.19	-1.1%	33.1%	27.93
FCMB	6.80	0.7%	76.6%	155.13	FBNH	23.15	-1.1%	112.4%	66.34
Guaranty	39.50	0.6%	71.7%	849.27	Sterling	3.94	-1.0%	181.4%	32.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.80	6.80	0.0%	155.13	Cap	20.00	15.25	31.1%	1.37
Zenith	35.50	35.50	0.0%	811.98	Unilever	14.90	10.50	41.9%	1.99
Wema	5.19	5.19	0.0%	27.93	UBN	6.80	4.65	46.2%	2.89
UBA	23.20	23.20	0.0%	311.75	Nestle	1150.00	764.90	50.3%	3.77
UACN	15.95	15.95	0.0%	1.57	Nigerian Breweries	37.05	24.40	51.8%	18.48

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Union Insurance Company	0.65	13.0%	2.8%	0.00	Fujairah Cement Industries	0.45	-4.7%	-7.2%	0.00
National Marine Dredging Co.	27.86	3.0%	13.8%	34.30	Sudatel Telecom Group Co Ltd	0.26	-3.0%	-43.3%	0.13
Gulf Pharmaceutical Industries	0.77	2.8%	-33.3%	0.11	Americana Restaurants International PLC	3.09	-1.9%	4.0%	18.98
RAK Properties	0.99	2.5%	45.4%	6.11	Gulf Cement Co.	0.47	-1.9%	-9.6%	0.01
Hayah Insurance Company P.J.S.C	1.25	2.5%	28.9%	0.00	Abu Dhabi Ship Building Co.	3.89	-1.5%	-5.1%	0.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Invest Bank	0.00	0.00	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Ras Alkhaima National Insurance Co.	3.70	3.70	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Edita Food Industries S.A.E	31.02	4.6%	123.3%	28.51	Madinet Masr For Housing and Develop	4.13	-5.1%	27.1%	55.04
Ezz Steel	72.00	3.6%	209.7%	49.10	E-finance For Digital and Financial Investments	18.47	-3.8%	-2.8%	26.64
Egyptian Kuwaiti Holding-EGP	43.05	3.2%	36.6%	22.21	Abu Dhabi Islamic Bank	35.90	-2.8%	99.8%	18.92
Telecom Egypt	36.49	1.8%	45.4%	27.61	Cairo For Investment And Real Estate Development	13.53	-2.5%	4.1%	4.84
Credit Agricole Egypt	20.31	1.0%	140.1%	9.27	Palm Hills Development Co	2.90	-1.7%	48.0%	25.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	36.49	36.49	0.0%	27.61	Cairo For Investment And Real Estate Development	13.53	9.51	42.3%	4.84
T M G Holding	22.03	22.03	0.0%	39.15	E-finance For Digital and Financial Investments	18.47	11.25	64.2%	26.64
Sidi Kerir Petrochemicals - SIDPEC	26.02	26.02	0.0%	9.09	Madinet Masr For Housing and Develop	4.13	2.46	67.9%	55.04
QALA For Financial Investments	2.75	2.75	0.0%	125.40	B Investments Holding	19.77	10.42	89.7%	19.18
Palm Hills Development Company	2.90	2.90	0.0%	25.10	EFG Holding	17.32	8.96	93.3%	32.93

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
HDFC Life Insurance Company Ltd	707.10	5.1%	24.9%	747.74	Apollo Hospitals Enterprise Ltd	5430.90	-2.1%	21.3%	336.76
Ultratech Cement	9874.70	2.1%	41.9%	1045.86	Sun Pharma Industries	1217.05	-2.0%	21.5%	347.31
Bajaj Auto	6244.00	1.7%	72.7%	506.10	Maruti Suzuki India	10350.00	-1.8%	23.3%	1137.01
SBI Life Insurance	1485.00	1.7%	20.6%	260.87	Coal India	347.80	-1.7%	54.5%	307.43
Axis Bank	1131.00	1.3%	21.1%	1016.28	Eicher Motors	3959.85	-1.6%	22.7%	389.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
HDFC Life Insurance Company Ltd	707.10	710.60	-0.5%	747.74	HUL	2502.00	2393.00	4.6%	420.19
Icici Bank	1014.00	1021.00	-0.7%	1255.80	Kotak Mahindra Bank	1821.05	1643.50	10.8%	700.24
Power Grid Corp Of India	231.55	233.40	-0.8%	332.35	Reliance Industries	2424.00	2180.00	11.2%	1123.30
Ultratech Cement	9874.70	9961.15	-0.9%	1045.86	Hdfc Bank	1634.45	1460.25	11.9%	3009.58
Bajaj Auto	6244.00	6299.95	-0.9%	506.10	UPL	596.00	528.15	12.8%	140.68

## Kenya\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
British American Tobacco Kenya Ltd	422.50	4.7%	-8.2%	0.34	Centum Investment Company Plc	8.40	-3.0%	0.5%	0.14
WPP Scangroup Plc	2.10	2.4%	-30.2%	0.00	Absa Bank Kenya	11.35	-1.3%	-7.7%	0.76
Bamburi Cement Limited	42.00	1.6%	33.3%	0.67	Equity Group Holdings Plc	37.45	-1.2%	-15.8%	1.03
Standard Chartered Bank Kenya Ltd	163.25	1.4%	14.4%	0.47	Nairobi Securities Exchange Plc	6.02	-1.0%	-11.2%	0.22
The Cooperative Bank of Kenya Ltd	11.20	0.9%	-8.9%	0.42	Total Kenya Ltd	16.60	-0.9%	-30.4%	0.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	42.00	42.00	0.0%	0.67	Kengen Limited	2.03	2.00	1.5%	1.93
Standard Chartered Bank Kenya Ltd	163.25	171.00	-4.5%	0.47	East African Breweries Limited	112.00	110.00	1.8%	0.84
NCBA Group Plc	38.05	41.70	-8.8%	0.48	WPP Scangroup Plc	2.10	2.01	4.5%	0.00
Absa Bank Kenya	11.35	12.95	-12.4%	0.76	Diamond Trust Bank Limited	46.00	44.00	4.5%	0.05
Nation Media Group	20.50	23.90	-14.2%	0.00	Centum Investment Company Plc	8.40	8.00	5.0%	0.14

\*Market closed on 12/12

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Jazan Energy and Development Co.	15.06	6.4%	22.6%	52.57	Arabian Drilling Co.	191.20	-3.4%	68.9%	57.26
Saudi Arabian Amiantit Co.	51.20	6.1%	57.5%	71.17	Yamama Cement Co.	33.95	-3.3%	25.7%	5.69
Electrical Industries Co.	2.69	4.7%	-88.6%	21.33	Seera Group Holding	25.20	-2.5%	44.7%	44.13
Elm Co.	795.20	4.4%	139.5%	170.90	Walaa Cooperative Insurance Co.	18.28	-2.5%	26.4%	2.35
National Gas and Industrialization Co.	65.10	4.3%	25.7%	60.82	Saudi Telecom Co.	39.05	-2.4%	6.7%	245.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	124.60	124.60	0.0%	38.13	Abdullah Al Othaim Markets Co.	13.12	13.12	0.0%	16.93
Saudi Aramco Base Oil Co.	138.80	138.80	0.0%	113.73	Abdulmohsen Alhokair Group for Tourism and Development	2.25	2.25	0.0%	3.22
Arabian Drilling Co.	191.20	191.20	0.0%	57.26	Advanced Petrochemical Co.	37.00	37.00	0.0%	24.21
Power & Water Utility Co for Jubail & Yanbu	61.10	61.10	0.0%	111.87	Al Kathiri Holding Co.	2.70	2.70	0.0%	5.20
Riyadh Cables Group Co.	83.40	83.40	0.0%	30.26	Alandalus Property Co.	0.00	0.00	0.0%	0.00

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Clicks Group Ltd	31800.00	1.5%	17.7%	26687.20	Anglo American PLC	40370.00	-7.6%	-39.1%	180453.90
MultiChoice Group	7100.00	0.8%	-39.4%	7171.00	Impala Platinum Holdings Ltd	6748.00	-5.5%	-68.3%	38666.04
Cie Financiere Richemont SA	13700.00	0.6%	-93.9%	1450.56	Sibanye Stillwater Ltd	2139.00	4.8%	-86.5%	30245.46
Discovery Ltd	26932.00	0.4%	118.3%	50093.52	Mr Price Group Ltd	14945.00	-3.1%	27.5%	8463.35
Gold Fields Ltd	26932.00	0.3%	52.9%	45245.76	Old Mutual Ltd	1157.00	-2.5%	-90.1%	10436.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	14898.00	14898.00	0.0%	23091.90	Nedbank Group Ltd	19960.00	19960.00	0.0%	22954.00
Anheuser-Busch InBev SA/NV	120142.00	121760.00	-1.3%	15897.19	Anglo American PLC	40370.00	40370.00	0.0%	180453.90
Reinet Investments SCA	42550.00	43721.00	-2.7%	8030.46	Growthpoint Properties Ltd	1099.00	1098.00	0.1%	12693.45
Bid Corp Ltd	40420.00	41608.00	-2.9%	26602.42	Mondi PLC	34643.00	34496.00	0.4%	62357.40
Aspen Pharmacare Holdings Ltd	18814.00	19398.00	-3.0%	13065.19	Sasol Ltd	17123.00	16959.00	1.0%	61300.34

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
FPT Corp	96800.00	1.9%	25.9%	393398.83	Masan Group Corp	66200.00	-1.9%	-28.8%	207579.70
Hoa Phat Group JSC	27950.00	1.6%	55.3%	886829.02	Investment & Industrial Development JS Corp.	64400.00	-1.1%	-20.1%	21697.40
Bank for Inv. and Devp	41900.00	1.2%	8.5%	39969.14	Vinamilk	69400.00	-0.9%	-8.8%	193799.46
Techcombank	31050.00	0.7%	20.1%	66882.81	Vietnam National Petroleum Group	35450.00	-0.6%	11.8%	19334.05
Vietnam JSC Bank	27000.00	0.6%	-0.9%	89890.96	Saigon-Hanoi Commercial Bank	11100.00	-0.5%	31.6%	228039.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	96800.00	97944.43	-1.2%	393398.83	BaoViet Holdings	40100.00	40100.00	0.0%	12997.93
Vietcombank	84200.00	96000.00	-12.3%	84721.16	Petrovietnam Gas	78200.00	78200.00	0.0%	36779.84
Bank for Inv. and Devp	41900.00	49950.00	-16.1%	39969.14	Masan Group Corp	66200.00	66200.00	0.0%	207579.70
Saigon-Hanoi Commercial Bank	11100.00	13600.00	-18.4%	228039.91	Mobile World Inv. Corp	42500.00	42500.00	0.0%	252154.99
Vinamilk	69400.00	87004.15	-20.2%	193799.46	Saigon Beer Alcohol Beverage Corp.	65000.00	65000.00	0.0%	23530.48

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