

Daily Market Report

4 December 2023

JSE

JSE All-Share Index increased by 0.23% and closed at 75,705.85 points on Friday, as the Resources and Financial sectors recorded gains.

BRVM

BRVM Composite Index dropped by 1.40% and closed at 209.92 points on Friday, with Oragroup Togo and Orange Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index inched up by 0.08% to close at 71,419.87 on Friday, as the Banking and Oil & Gas sectors recorded gains.

EGX

EGX 30 Index declined by 0.66% and closed at 24,571.98 points on Sunday, as the market lost LE 10.3 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index was down by 0.16% to close at 867.01 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.23%
BRVM Bourse Régionale des Valeurs Mobilières	▼	1.40%
NGX Nigerian Stock Exchange	▲	0.08%
EGX Egyptian Stock Exchange	▼	0.66%
ESG Casablanca Stock Exchange	▼	0.16%

African Markets

Nigeria: NGX 30 Index decreased marginally by 0.01% to close at 2,625.00 points on Friday. Transcorp and Lafarge Africa were the top losers.

Egypt: EGX 30 Index declined by 0.66% and closed at 24,571.98 points on Sunday, as the market lost LE 10.3 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index inched down by 0.08% and closed at 1,494.45 points on Friday. Kengen Limited and Absa Bank Kenya were the top losers.

South Africa: JSE Top 40 Index increased by 0.22% and closed at 69,800.58 points on Friday, as the Resources and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	27.33%
Exchange Rate (I&E window)	₦ 927.19
INTERBANK RATES	
OPR	15.75 ▲
Overnight	16.32 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.21% to close at 9,539.08 points on Friday, as losses in the Health Care, Industrials, and Energy pushed shares lower. MSCI UAE decreased by 0.21% to close at 395.14 points.

Vietnam: VN-30 Index increased by 0.80% to close at 1,090.39 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 1.01% to close at 647.89 points.

Saudi Arabia: Tadawul All Share Index increased by 0.37% to close at 11,219.02 points on Sunday, as gains in the Retailing, Commercial & Professional Svc, and Media and Entertainment sectors led shares higher. MSCI Saudi Arabia increased by 0.27% and closed at 1,445.89 points.

India: Nifty 50 Index increased by 0.67% to close at 20,267.90 points on Friday, as gains in the IT, Bank, and Auto sectors led shares higher. MSCI India increased by 0.67% to close at 2,321.93 points.

News

Nigeria:

FX turnover fell to N3.66tn in October – Report
FSDH secures \$20m AfDB loan for SMEs
Lagos seeks reduction of \$1.98tr global food bill

Kenya:

Kenya Power blames fake forex rate for Sh23bn loss
Bank dollar holdings rise to record Sh966.4 billion
KCB sets sights on making its mortgage business subsidiary

Abu Dhabi:

Investcorp provides US\$ 750 million for Climate Solutions
Pure Health eyes \$986m in debut Abu Dhabi IPO
Abu Dhabi welcomes \$450bn finance giants in just one week

Saudi Arabia:

GACA, MISA and Brazil's Embraer sign MoU to propel aviation sector investment
Saudi Arabia to invest \$100m to boost its aviation sector
Cooperation with Saudi Arabia central to Japan's green ambitions

Egypt:

Egypt signs letter of intent to join Battery Energy Storage Systems Alliance
Egypt to invest up to \$270M into emission reduction
Egypt's external debt recorded \$164.7bn end of June rising 5.8% Y-o-Y: CBE

South Africa:

Maritime sector can kickstart SA's green hydrogen economy
Transnet bond jumps by record on \$2.5bn South African aid
Sarab's Tshazibana sees case for rates staying higher for longer

India:

FPIs infuse Rs 9,000 crore in equities in November; inflow in debt at 6-year high
Private equity and venture capital inflows dive 73% YoY in November
RBI to retain 6.5 pc interest rate as economic growth comfortable, inflation in check

Vietnam:

Vietnam, Canada cooperate in IP management
FDI inflows surge 14.8%
Labour cooperation important part of Vietnam-UAE ties: PM

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,539.08	-0.2%	0.0%	-0.2%	-6.6%	AED/USD	3.67	0.0%	0.0%
Egypt	24,571.98	-0.7%	-0.7%	-0.7%	68.3%	EGP/USD	31.01	0.3%	25.5%
India	20,267.90	0.7%	0.0%	0.7%	11.9%	INR/USD	83.22	-0.2%	0.6%
Kenya	1,494.45	-0.1%	0.0%	-0.1%	-10.8%	KES/USD	153.25	0.0%	24.1%
Nigeria	2,625.00	-0.01%	0.0%	-0.01%	42.5%	NGN/USD	927.19	10.2%	50.2%
Saudi Arabia	11,219.02	0.4%	0.4%	0.4%	7.1%	SAR/USD	3.75	0.0%	-0.2%
South Africa	69,800.58	0.2%	0.0%	0.2%	4.2%	ZAR/USD	18.66	-1.1%	9.6%
Vietnam	1,090.39	0.8%	0.0%	0.8%	8.5%	VND/USD	24,300.00	0.2%	2.8%

MSCI Emerging Markets

MSCI Frontier	493.14	0.2%	0.0%	0.2%	4.4%	Brent Crude (\$)	78.88	-4.8%	-8.2%
MSCI Frontier 100	1,130.97	0.3%	0.0%	0.3%	3.7%	Gold (\$)	2,089.70	1.6%	14.4%
MSCI Emerging	982.14	-0.5%	0.0%	-0.5%	2.7%	Copper (\$)	8,610.50	1.7%	2.8%
MSCI World (USD)	3,040.70	0.6%	0.0%	0.6%	16.8%	Coffee (\$)	169.99	4.2%	8.8%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Custodian	7.65	5.5%	28.6%	20.10	UACN	15.25	-9.8%	48.8%	41.65
Zenith	35.00	2.8%	45.8%	308.07	Cadbury	14.20	-7.5%	19.3%	3.76
Fidelity	9.00	1.7%	106.9%	160.37	Transnational Corporation	6.76	-3.2%	498.2%	88.39
Ecobank	17.10	0.6%	61.3%	10.18	Lafarge Africa	29.55	-1.0%	23.1%	30.45
United Capital PLC	17.15	0.6%	22.5%	73.32	Axamansard	4.55	-0.9%	127.5%	2.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.85	6.85	0.0%	17.46	Cap	20.10	15.25	31.8%	0.92
Zenith	35.00	35.00	0.0%	308.07	Unilever	14.75	10.50	40.5%	1.39
Wema	5.22	5.22	0.0%	22.63	UBN	6.80	4.65	46.2%	2.89
UBA	21.30	21.30	0.0%	195.79	Nestle	1150.00	764.90	50.3%	57.14
UACN	15.25	15.25	0.0%	41.65	Nigerian Breweries	37.05	24.40	51.8%	8.83

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Fujairah Cement Industries	0.40	14.8%	-18.0%	0.03	Invictus Investment Company PLC	2.58	-4.4%	-32.5%	7.69
OOREDOO	10.16	12.8%	22.4%	0.00	Multiply Group PJSC	3.40	-3.1%	-26.7%	86.99
Gulf Cement Co.	0.45	9.6%	-14.0%	0.24	Abu Dhabi National Energy Company	3.17	-2.5%	-7.6%	5.77
PALMS SPORTS PrJSC	12.96	2.2%	32.2%	2.87	Alpha Dhabi Holding	19.14	-2.5%	-29.3%	101.15
Emirates Driving Company	33.90	2.2%	27.4%	0.53	BURJEEL HOLDINGS	3.27	-2.4%	44.1%	19.99
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Invest Bank	0.00	0.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
The National Investor PRJSC	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.35	1.35	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Hotels	3.12	15.6%	-55.4%	154.13	Orascom Invest	11.78	-5.0%	4183.6%	10.82
Cleopatra Hospital	8.53	7.3%	60.3%	111.49	T M G Holding	533.10	-3.8%	5236.3%	51.13
Alexandria Mineral Oils Company	4.27	6.8%	-32.4%	128.36	Ibsinsa Pharma	0.43	-3.6%	-80.2%	0.06
Citadel Capital	5.40	5.9%	159.6%	57.83	EFG Holding	73.25	-3.6%	412.2%	18.28
Madinet Nasr For Housing and Development	2.95	5.7%	-9.2%	236.74	Commercial International Bank (Egypt)	28.62	-3.0%	-31.0%	2.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
T M G Holding	23.49	23.60	-0.5%	41.11	Fawry For Banking Technology And Electronic Payment	5.30	5.28	0.4%	45.63
Telecom Egypt	36.00	36.45	-1.2%	15.21	Alexandria Containers&goods	40.30	39.91	1.0%	6.29
Oriental Weavers	18.00	18.44	-2.4%	14.50	E-finance For Digital and Financial Investments	17.95	17.60	2.0%	17.53
Sidi Kerir Petrochemicals - SIDPEC	28.71	29.54	-2.8%	13.19	B Investments Holding	18.60	18.20	2.2%	16.80
Orascom Construction PLC	182.37	187.99	-3.0%	19.00	Madinet Masr For Housing and Development	4.27	4.03	6.0%	128.36

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
ITC	449.15	3.1%	35.5%	863.60	Wipro	407.10	-1.4%	3.7%	200.76
NTPC	268.95	2.9%	61.6%	788.93	HDFC Life Insurance Company Ltd	681.65	-1.3%	20.4%	144.50
Axis Bank	1103.00	2.7%	18.1%	1583.70	Hero Motocorp	3770.00	-1.3%	37.6%	404.03
Larsen & Toubro	3184.15	2.4%	52.7%	672.00	Mahindra & Mahindra	1627.00	-1.3%	30.2%	408.34
Britannia Inds.	4968.00	2.4%	15.3%	239.38	SBI Life Insurance	1420.30	-1.0%	15.3%	115.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Larsen & Toubro	3184.15	3197.95	-0.4%	672.00	Hdfc Bank	1552.35	1460.25	6.3%	1727.05
Titan Company	3483.00	3500.00	-0.5%	228.52	Kotak Mahindra Bank	1749.70	1643.50	6.5%	351.23
Axis Bank	1103.00	1109.00	-0.5%	1583.70	HUL	2559.00	2393.00	6.9%	345.16
Hcl Technologies	1339.00	1349.00	-0.7%	247.67	UPL	575.00	528.15	8.9%	103.86
Bharti Airtel	1012.00	1022.55	-1.0%	562.46	Reliance Industries	2393.00	2180.00	9.8%	1713.59

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup Plc	2.19	4.8%	-27.2%	0.00	Kengen Limited	2.14	-7.0%	-33.5%	1.06
Equity Group Holdings Plc	38.00	4.1%	-14.6%	170.96	Absa Bank Kenya	10.95	-1.4%	-11.0%	0.58
Diamond Trust Bank Limited	45.75	3.6%	-8.5%	0.29	Kenya Power & Lighting Limited	1.39	-0.7%	-10.9%	0.10
Kenya Reinsurance Corporation Ltd	1.82	3.4%	-0.5%	0.04	Total Kenya Ltd	16.55	-0.6%	-30.6%	0.04
KCB Group Plc	19.00	0.8%	-50.1%	20.49					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.00	41.70	-6.5%	0.62	British American Tobacco Kenya Ltd	410.00	400.00	2.5%	0.49
Standard Chartered Bank Kenya Ltd	158.50	171.00	-7.3%	4.15	East African Breweries Limited	113.75	110.00	3.4%	0.57
Bamburi Cement Limited	35.05	39.80	-11.9%	0.14	Diamond Trust Bank Limited	45.75	44.00	4.0%	0.29
Absa Bank Kenya	10.95	12.95	-15.4%	0.58	Total Kenya Ltd	16.55	15.80	4.7%	0.04
Nation Media Group	20.00	23.90	-16.3%	0.35	Centum Investment Company Plc	8.50	8.00	6.3%	0.25

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Middle East Healthcare Co.	86.20	10.0%	238.7%	105.92	Development Works Food Co.	130.40	-5.6%	-15.2%	82.52
Naqi Water Co.	78.80	6.3%	19.9%	77.32	Al-Rajhi Company for Cooperative Insurance	162.00	-5.3%	81.0%	42.65
Fawaz Abdulaziz Alhokair Co.	17.24	6.0%	10.8%	37.76	Naseej International Trading Co	54.40	-3.0%	31.7%	44.65
Arab Sea Information System Co.	7.40	5.7%	-88.4%	91.04	Saudi Automotive Services Co.	53.90	-2.4%	65.8%	43.29
Saudi Company for Hardware	29.60	5.5%	8.8%	6.07	Arabian Cement Co.	35.15	-2.1%	4.8%	2.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	124.40	124.40	0.0%	20.15	Abdullah Al Othaim Markets Co.	12.82	12.82	0.0%	5.23
Saudi Aramco Base Oil Co.	138.40	138.40	0.0%	51.63	Abdulmohsen Alhokair Group for Tourism and Development	2.24	2.24	0.0%	6.64
Arabian Drilling Co.	181.00	181.00	0.0%	33.81	Advanced Petrochemical Co.	37.75	37.75	0.0%	22.62
Power & Water Utility Co for Jubail & Yanbu	58.60	58.60	0.0%	28.19	Al Kathiri Holding Co.	2.73	2.73	0.0%	12.90
Riyadh Cables Group Co.	77.80	77.80	0.0%	23.32	Alandalus Property Co.	0.00	0.00	0.0%	0.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American PLC	54076.00	5.7%	-18.5%	87062.36	Anglo American Platinum Ltd	75788.00	-5.0%	-46.8%	14868.85
Growthpoint Properties Ltd	1090.00	2.8%	-25.0%	29582.60	Northam Platinum Holdings Ltd	11572.00	-4.9%	-38.2%	9607.88
Gold Fields Ltd	29168.00	2.4%	65.6%	40543.52	Impala Platinum Holdings Ltd	7422.00	-3.1%	-93.7%	23453.52
Exxaro Resources Ltd	19147.00	2.0%	-11.9%	6022.88	Prosus NV	61901.00	-2.7%	4157.3%	61901.00
Old Mutual Ltd	1170.00	1.7%	11.9%	9945.00	Naspers Ltd	338795.00	-2.5%	23200.9%	99083.99
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	44437.00	44683.00	-0.6%	5491.08	Nedbank Group Ltd	21149.00	21077.00	0.3%	21360.49
Remgro Ltd	14466.00	14582.00	-0.8%	9703.79	Mondi PLC	33692.00	32981.00	2.2%	24430.07
Anheuser-Busch InBev SA/NV	117729.00	118867.00	-1.0%	12813.62	Sasol Ltd	20680.00	20173.00	2.5%	56663.20
Bid Corp Ltd	40850.00	41540.00	-1.7%	24760.00	Growthpoint Properties Ltd	1090.00	1060.00	2.8%	29582.60
Aspen Pharmacare Holdings Ltd	18526.00	18856.00	-1.8%	8535.30	Anglo American PLC	54076.00	50395.00	7.3%	87062.36

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietjet Aviation	105400.00	3.3%	-3.7%	71.529,37	Vinhomes	40900.00	-1.0%	-14.8%	283.610,46
Vincom Retail	22800.00	3.2%	-13.3%	57.791,26					
Saigon Securities Inc	32000.00	2.2%	80.8%	635.717,47					
BaoViet Holdings	39700.00	1.8%	-14.8%	8.360,89					
Masan Group Corp	61500.00	1.7%	-33.9%	66.101,16					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	92400.00	97944.43	-5.7%	109.607,60	Investment & Industrial Development JS Corp.	58200.00	58200.00	0.0%	14.571,02
Vietcombank	85000.00	96000.00	-11.5%	60.397,88	BaoViet Holdings	39700.00	39700.00	0.0%	8.360,89
Saigon-Hanoi Commercial Bank	10850.00	13600.00	-20.2%	88.656,58	Petrovietnam Gas	77700.00	77700.00	0.0%	38.103,49
Bank for Inv. and Devp	39400.00	49950.00	-21.1%	29.813,04	Masan Group Corp	61500.00	61500.00	0.0%	66.101,16
Vinamilk	68400.00	87004.15	-21.4%	94.781,30	Mobile World Inv. Corp	38750.00	38750.00	0.0%	160.256,37

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.