

Daily Market Report

22 November 2023

JSE

JSE All-Share Index inched down by 0.07% and closed at 74,270.75 points on Tuesday, as the Industrial and Resources sectors recorded losses.

BRVM

BRVM Composite Index increased by 0.37% and closed at 209.60 points on Tuesday, with Bank of Africa – Niger and Bank of Africa - Burkina Faso being the top gainers.

NSE

NGX All-Share Index inched up by 0.08% to close at 71,066.64 on Tuesday, as the Insurance, Banking and Industrial sectors recorded gains.

EGX

EGX 30 Index inched up by 0.06% and closed at 24,774.04 points on Tuesday, as the market gained LE 8 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index was down by 0.17% to close at 884.88 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.07%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.37%
NGX Nigerian Stock Exchange	▲	0.08%
EGX Egyptian Stock Exchange	▲	0.06%
ESG Casablanca Stock Exchange	▼	0.17%

African Markets

Nigeria: NGX 30 Index inched up by 0.06% to close at 2,606.36 points on Tuesday. Fidelity and Lafarge Africa were the top gainers.

Egypt: EGX 30 Index inched up by 0.06% and closed at 24,774.04 points on Tuesday, as the market gained LE 8 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.63% and closed at 1,482.86 points on Tuesday. Safaricom Plc and Bamburi Cement Limited were the top gainers.

South Africa: JSE Top 40 Index inched down by 0.06% and closed at 68,204.13 points on Tuesday, as the Industrial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	27.33%
Exchange Rate (I&E window)	₦ 830.97
INTERBANK RATES	
OPR	22.93 ▼
Overnight	23.83 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.35% to close at 9541.76 points on Tuesday, as losses in the Telecommunications, Healthcare and Financials pushed shares lower. MSCI UAE declined by 0.97% to close at 392.95 points.

Vietnam: VN-30 Index increased by 0.52% to close at 1,108.60 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.90% to close at 652.90 points.

Saudi Arabia: Tadawul All Share Index inched up by 0.09% to close at 11,129.10 points on Tuesday, as gains in the Capital Goods, Commercial & Professional Svc, and Utilities sectors led shares higher. MSCI Saudi Arabia inched down by 0.07% and closed at 1,441.93 points.

India: Nifty 50 Index increased by 0.45% to close at 19,783.40 points on Tuesday, as gains in the Media, Metal, and Pharma sectors led shares higher. MSCI India increased by 0.32% to close at 2,259.66 points.

News

Nigeria:

Nigeria, Germany sign \$500m renewable energy, gas deals
States spend N1.7tn on trips, meals, others, borrow N988bn
World Bank says inflation will push 2.8million Nigerians into poverty

Kenya:

Kenya Power to recover Sh6.5bn tariff gift via bills
TikTok hints at opening Kenya office after talks with Ruto
MPs intervene as Posta salary arrears hit Sh504m

Abu Dhabi:

Abu Dhabi-based Lunate and BNY Mellon to launch wealth technology company
Phoenix Group's Abu Dhabi Bitcoin Miner IPO Nets \$370M
Telegraph staff concerned as Barclays fend off auction with £1bn Abu Dhabi deal

Saudi Arabia:

Saudi EXIM and Banque Saudi Fransi collaborate to enhance SME export funding
Volume of trade between Saudi Arabia and Egypt hit \$20.4bn in 2022
Saudi drilling firm ADES seals 3 contracts worth \$293m in Indonesia and Algeria

Egypt:

Egypt, Qatar to boost cooperation over governance and sustainable development
Global Investment Holding to invest \$150M in Eastern Company in 2024
Saudi Al Lami Group to invest \$500M in Egypt's tourism and real estate sectors

South Africa:

Sibanye shares plunge on convertible bond sale
African Bank's customer base jumps to almost 4 million
Telkom half-year profit jumps on lower depreciation

India:

TCS to take \$125 million hit
Toyota to invest nearly \$400 million for third plant in India
Reliance Industries to invest additional Rs 20,000 crore in Bengal in 3 years

Vietnam:

Vietnam-US relationship upgrade opens huge opportunities for new cooperation fields
Vietnam's garment products introduced at Global Sourcing Expo Australia 2023
HCM City sees great potential for cooperation with India

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,541.76	-0.4%	-0.4%	2.1%	-6.6%	AED/USD	3.67	0.0%	0.0%
Egypt	24,774.04	0.1%	1.6%	9.9%	69.7%	EGP/USD	30.90	-0.1%	25.1%
India	19,783.40	0.5%	0.3%	3.7%	9.3%	INR/USD	83.35	0.0%	0.7%
Kenya	1,482.86	0.6%	0.7%	1.5%	-11.5%	KES/USD	152.60	0.1%	23.6%
Nigeria	2,606.36	0.1%	-0.2%	2.3%	41.5%	NGN/USD	830.97	9.7%	44.5%
Saudi Arabia	11,129.10	0.1%	0.4%	4.1%	6.2%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,204.13	-0.1%	0.4%	6.8%	1.9%	ZAR/USD	18.63	1.7%	9.4%
Vietnam	1,108.60	0.5%	0.5%	6.7%	10.3%	VND/USD	24,140.00	-0.2%	2.1%

MSCI Emerging Markets

MSCI Frontier	490.34	0.6%	0.9%	6.4%	3.8%	Brent Crude (\$)	82.45	0.2%	-4.0%
MSCI Frontier 100	1,120.46	0.9%	1.1%	6.6%	2.7%	Gold (\$)	2,001.60	1.1%	9.6%
MSCI Emerging	988.47	0.3%	1.2%	8.0%	3.4%	Copper (\$)	8,449.00	0.2%	0.9%
MSCI World (USD)	2,999.87	-0.2%	0.5%	8.4%	15.3%	Coffee (\$)	162.99	1.6%	4.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	15.15	9.8%	27.3%	7.86	International Breweries	4.50	-2.2%	-4.3%	4.19
Axamansard	4.59	4.3%	129.5%	11.82	FCMB	6.80	-1.4%	76.6%	22.07
Custodian	7.30	2.8%	22.7%	2.95	UACN	17.90	-0.6%	74.6%	16.84
Fidelity	8.90	1.7%	104.6%	152.83					
Lafarge Africa	29.90	1.4%	24.6%	17.16					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.80	6.80	0.0%	22.07	Cap	20.10	15.25	31.8%	0.65
Zenith	33.20	33.20	0.0%	292.72	Unilever	14.20	10.50	35.2%	4.58
Wema	5.18	5.18	0.0%	12.74	Nestle	1050.00	764.90	37.3%	13.41
UBA	20.80	20.80	0.0%	352.92	UBN	6.80	4.65	46.2%	2.89
UACN	17.90	17.90	0.0%	16.84	Nigerian Breweries	39.00	24.40	59.8%	10.79

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Emirates Driving Company	31.00	12.7%	16.5%	1.26	HILY HOLDING PJSC	2.81	-9.4%	-13.5%	0.00
AL KHALEEL Investment	1.35	8.0%	79.8%	0.15	Abu Dhabi National Co. for Building Materials	0.27	-3.6%	47.5%	0.02
ESG EMIRATES STALLIONS GROUP P.J.S.C	5.97	4.2%	-23.1%	14.42	Abu Dhabi Commercial Bank	8.35	-2.9%	-7.2%	52.41
Sudatel Telecommunications Group Company Limited	0.29	2.8%	-36.3%	0.01	Abu Dhabi National Hotels Co.	0.87	-2.6%	-77.2%	9.33
ADNOC Logistics & Services plc	3.82	2.4%	0.0%	16.17	PALMS SPORTS	12.40	-2.5%	26.5%	4.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Investment	0.43	20.0%	57.1%	174.77	Sidi Kerir Petrochemicals	30.99	-3.0%	136.2%	67.25
SODIC	24.00	6.2%	58.6%	44.16	B Investments Holding	17.97	-2.5%	8.4%	39.35
Telecom Egypt	37.30	4.5%	48.6%	40.66	Belton Financial Holding	3.64	-1.9%	205.9%	279.66
GB AUTO	6.66	4.4%	24.3%	61.34	Fawry For Banking Technology And Electronic Payment	4.96	-1.8%	-5.3%	112.64
Misr Fertilizers Production Company - Mopco	583.00	4.3%	309.4%	204.77	Egyptian Tourism Resorts	4.44	-1.8%	126.5%	5.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Oriental Weavers	17.90	18.33	-2.3%	17.37	Fawry For Banking Technology And Electronic Payment	4.96	4.15	19.5%	112.64
Telecom Egypt	37.30	38.20	-2.4%	40.66	E-finance For Digital and Financial Investments	17.50	14.16	23.6%	14.63
Sidi Kerir Petrochemicals - SIDPEC	30.99	31.95	-3.0%	67.25	B Investments Holding	17.97	13.40	34.1%	39.35
T M G Holding	24.00	24.86	-3.5%	56.88	Madinet Nasr for Housing and Development	3.60	2.63	36.9%	51.91
Orascom Construction PLC	175.00	188.10	-7.0%	15.46	Alexandria Containers&goods	41.51	29.50	40.7%	18.76

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
SBI Life Insurance	1423.00	2.7%	15.6%	290.51	Bharat Petroleum	387.00	-1.3%	17.1%	87.17
HDFC Life Insurance Company Ltd	667.00	2.2%	17.8%	338.34	Tech Mahindra	1202.00	-0.8%	18.3%	136.35
Adani Enterprises Limited	2197.60	2.2%	-43.0%	405.99	LTIMINDTREE LIMITED	5521.00	-0.6%	26.5%	149.07
Hindalco Industries	506.55	1.9%	7.0%	363.33	NTPC	249.75	-0.5%	50.0%	171.19
Jsw Steel	775.15	1.8%	0.9%	143.26	Larsen & Toubro	3075.00	-0.5%	47.4%	580.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Titan Company	3388.30	3401.75	-0.4%	351.87	Hdfc Bank	1518.25	1460.25	4.0%	1894.19
Bajaj Auto	5679.30	5707.35	-0.5%	424.03	HUL	2505.90	2393.00	4.7%	272.89
Bharti Airtel	970.45	976.35	-0.6%	552.77	UPL	562.85	528.15	6.6%	74.82
Hcl Technologies	1326.05	1336.00	-0.7%	201.06	Kotak Mahindra Bank	1768.00	1643.50	7.6%	478.29
Hero Motocorp	3368.35	3395.00	-0.8%	250.28	Reliance Industries	2377.00	2180.00	9.0%	976.32

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Safaricom Plc	16.50	23.1%	-31.7%	1.45	Nairobi Securities Exchange Plc	5.90	-1.7%	-13.0%	0.02
Bamburi Cement Limited	30.95	4.7%	-1.7%	2.54	WPP Scangroup Plc	2.28	-1.3%	-24.3%	0.00
Kenya Reinsurance Corporation Ltd	1.75	2.9%	-4.4%	0.06	Stanbic Holdings	101.50	-0.7%	-0.5%	0.17
Kenya Power & Lighting Limited	1.41	2.2%	-9.6%	0.85	Centum Investment Company Plc	8.88	-0.2%	6.2%	0.20
Absa Bank Kenya	11.30	1.8%	-8.1%	0.57	NCBA Group Plc	36.05	-0.1%	-8.4%	0.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	156.25	171.00	-8.6%	0.77	Total Kenya Ltd	15.85	15.80	0.3%	0.02
Absa Bank Kenya	11.30	12.95	-12.7%	0.57	WPP Scangroup Plc	2.28	2.24	1.8%	0.00
NCBA Group Plc	36.05	41.70	-13.5%	0.39	British American Tobacco Kenya Ltd	410.50	400.00	2.6%	0.45
Nation Media Group	20.00	23.90	-16.3%	0.19	East African Breweries Limited	114.75	110.00	4.3%	4.70
The Cooperative Bank of Kenya Ltd	11.60	14.00	-17.1%	4.19	Diamond Trust Bank Limited	46.00	44.00	4.5%	0.23

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Electrical Industries Co.	2.38	8.7%	-89.9%	82.29	Al Moammar Information Systems Co.	123.80	-3.0%	32.8%	36.52
AlSaif Stores for Development and Investment Co.	8.21	5.4%	-91.0%	63.10	Filing and Packing Materials Manufacturing Co.	45.90	-2.9%	31.7%	22.63
Al-Omran Industrial & Trading Co	37.00	4.2%	-47.8%	12.73	Sahara International Petrochemical Co.	33.35	-2.6%	-1.8%	58.91
Development Works Food Co.	143.60	4.1%	-6.6%	110.03	Saudi Kayan Petrochemical Co.	11.10	-2.5%	-18.7%	16.14
The National Company for Glass Industries	35.00	3.7%	6.9%	18.63	Derayah REIT Fund	8.00	-2.4%	-20.9%	2.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	123.40	123.40	0.0%	42.59	Abdullah Al Othaim Markets Co.	12.82	12.82	0.0%	8.96
Saudi Aramco Base Oil Co.	137.20	137.20	0.0%	56.71	Abdulmohsen Alhokair Group for Tourism and Development	2.15	2.15	0.0%	5.60
Arabian Drilling Co.	178.80	178.80	0.0%	34.35	Advanced Petrochemical Co.	37.90	37.90	0.0%	24.82
Power & Water Utility Co for Jubail & Yanbu	58.60	58.60	0.0%	160.60	Al Kathiri Holding Co.	2.59	2.59	0.0%	48.42
Riyadh Cables Group Co.	75.30	75.30	0.0%	49.83	Alandalus Property Co.	0.00	0.00	0.0%	0.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	25145.00	4.6%	42.7%	54061.75	Sibanye Stillwater Ltd	1870.00	-20.4%	-58.2%	379684.80
MultiChoice Group	6692.00	4.2%	-42.9%	9636.48	Impala Platinum Holdings Ltd	7365.00	-1.2%	-65.4%	74607.45
Mr Price Group Ltd	14639.00	4.1%	-7.9%	16542.07	Anglo American Platinum Ltd	65976.00	-1.1%	252.5%	32834.94
AngloGold Ashanti Ltd	32450.00	3.8%	-1.4%	53867.00	Northam Platinum Holdings Ltd	11315.00	-0.9%	-3.5%	19914.40
MTN Group Ltd	9809.00	2.4%	-22.9%	50025.90	Bidvest Group Ltd/The	27388.00	-0.8%	133.6%	33687.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	14533.00	14595.00	-0.4%	15404.98	Sasol Ltd	22073.00	22000.00	0.3%	50767.90
Anheuser-Busch InBev SA/NV	113994.00	114449.00	-0.4%	20131.34	Mondi PLC	31680.00	31524.00	0.5%	28172.71
Reinet Investments SCA	44200.00	44993.00	-1.8%	20783.28	Nedbank Group Ltd	20896.00	20740.00	0.8%	21940.80
Aspen Pharmacare Holdings Ltd	17309.00	17799.00	-2.8%	12415.92	Growthpoint Properties Ltd	1023.00	1014.00	0.9%	35733.39
Bid Corp Ltd	40237.00	42499.00	-5.3%	50698.62	Anglo American PLC	51930.00	51200.00	1.4%	50694.59

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Bank for Inv. and Devp	43950.00	1.9%	13.9%	35.890,61	Investment & Industrial Development JS Corp.	60200.00	-2.0%	-25.3%	19.921,72
Masan Group Corp	64600.00	1.6%	-30.5%	89.448,93	Tien Phong Commercial Joint Stock Bank	17050.00	-0.9%	-19.0%	44.796,44
Hoa Phat Group JSC	27050.00	1.5%	50.3%	725.874,39	Techcombank	30800.00	-0.7%	19.1%	69.423,30
FPT Corp	91900.00	1.3%	19.5%	133.263,86	Vingroup JSC	42600.00	-0.2%	-20.8%	120.985,79
Vietnam National Petroleum Group	33800.00	0.9%	6.6%	30.646,63					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	91900.00	97944.43	-6.2%	133.263,86	BaoViet Holdings	40800.00	40800.00	0.0%	8.668,08
Vietcombank	86600.00	96000.00	-9.8%	99.452,79	Petrovietnam Gas	79000.00	79000.00	0.0%	29.899,74
Bank for Inv. and Devp	43950.00	49950.00	-12.0%	35.890,61	Masan Group Corp	64600.00	64600.00	0.0%	89.448,93
Saigon-Hanoi Commercial Bank	11250.00	13600.00	-17.3%	99.523,87	Mobile World Inv. Corp	40900.00	40900.00	0.0%	236.345,19
Vinamilk	69500.00	87004.15	-20.1%	204.844,57	Saigon Beer Alcohol Beverage Corp.	63100.00	63100.00	0.0%	35.603,63

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