

Daily Market Report

21 November 2023

JSE

JSE All-Share Index increased by 0.54% and closed at 74,321.48 points on Monday, as the Industrial and Financial sectors recorded gains.

BRVM

BRVM Composite Index decreased by 0.23% and closed at 208.83 points on Monday, with CFAO Motors Côte d'Ivoire and Safca Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index was down by 0.15% to close at 71,008.70 on Monday, as the Banking and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index declined by 0.56% and closed at 24,760.02 points on Monday, as the market lost LE 17 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.51% to close at 886.38 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.54%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.23%
NGX Nigerian Stock Exchange	▼	0.15%
EGX Egyptian Stock Exchange	▼	0.56%
ESG Casablanca Stock Exchange	▲	0.51%

African Markets

Nigeria: NGX 30 Index decreased by 0.22% to close at 2,604.72 points on Monday. Stanbic IBTC and Nigerian Breweries were the top losers.

Egypt: EGX 30 Index declined by 0.56% and closed at 24,760.02 points on Monday, as the market lost LE 17 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index inched up by 0.10% and closed at 1,473.60 points on Monday. KCB Group Plc and WPP Scangroup Plc were the top gainers.

South Africa: JSE Top 40 Index increased by 0.47% and closed at 68,245.13 points on Monday, as the Industrial and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	27.33%
Exchange Rate (I&E window)	₦ 750.14
INTERBANK RATES	
OPR	23.10 ▲
Overnight	23.88 ▲

Other Emerging Markets

Abu Dhabi: ADX Index inched up by 0.0002% to close at 9,575.36 points on Monday, as gains in the Energy, Telecommunications, and Financials led shares higher. MSCI UAE increased by 0.22% to close at 396.82 points.

Vietnam: VN-30 Index inched down by 0.06% to close at 1,102.85 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam increased by 0.60% to close at 647.10 points.

Saudi Arabia: Tadawul All Share Index was down by 0.16% to close at 11,118.94 points on Monday, as losses in the Consumer Services, Consumer Durables & Apparel, and Pharma, Biotech & Life Science sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.28% and closed at 1,442.87 points.

India: Nifty 50 Index was down by 0.19% to close at 19,694.00 points on Monday, as losses in the Bank, Metal, and Financial Services sectors pushed shares lower. MSCI India decreased by 0.23% to close at 2,252.45 points.

News

Nigeria:

Diaspora Nigerians acquire offloaded assets of migrating youths
Equity market starts week with N57bn loss
NABII recommends pension funds to boost SME financing

Kenya:

Kenya Power turns to detectives as vandalism cases remain stubborn
President Ruto cuts subsidies to zero on IMF conditions
State to name defaulters as supplier debts hit Sh631bn

Abu Dhabi:

Dubai's exports, and re-exports hit \$54bn in first 9 months of 2023
Dubai's Wamda Capital invests \$4.7mln in Turkish startup Salus
Abu Dhabi unveils \$299mln housing project for Emiratis

Saudi Arabia:

Cairo-Riyadh trade ties gain momentum as Saudi minister leads delegation to Egypt
Saudi Arabia and China sign currency swap agreement worth \$6.9bn
Saudi Arabia's Pet Products Trading secures \$21.3m funding from Aliph Capital

Egypt:

Artificial intelligence adds more than \$43bn to Egyptian economy
FinTech companies attracts \$800M in 2022: CBE
Saudi-Egyptian forum agreed to market investment opportunities

South Africa:

Transnet says it can clear Durban port backlog by early 2024
Astral expects to break even in 2024
R230bn loans to help link Cape to grid

India:

Blue Dart and India Post enter partnership for enhanced services
Renewable co IREDA eyes Rs 2,150 crore in IPO
Australian stock exchange picks TCS to rebuild software after earlier flop

Vietnam:

Petrovietnam masters offshore renewable energy technology
Import-export target of 700 billion USD tough to complete
Vietnam's vegetable export to surpass 1 bn USD by 2030

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,575.36	0.0002%	0.0002%	2.5%	-6.2%	AED/USD	3.67	0.0%	0.0%
Egypt	24,760.02	-0.6%	1.5%	9.8%	69.6%	EGP/USD	30.93	0.1%	25.2%
India	19,694.00	-0.2%	-0.2%	3.2%	8.8%	INR/USD	83.35	0.1%	0.7%
Kenya	1,473.60	0.1%	0.1%	0.9%	-12.1%	KES/USD	152.50	0.1%	23.5%
Nigeria	2,604.72	-0.2%	-0.2%	2.3%	41.4%	NGN/USD	750.14	-5.5%	38.5%
Saudi Arabia	11,118.94	-0.2%	0.3%	4.0%	6.1%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,245.13	0.5%	0.5%	6.8%	1.9%	ZAR/USD	18.33	-0.6%	7.7%
Vietnam	1,102.85	-0.1%	-0.1%	6.1%	9.7%	VND/USD	24,180.00	-0.4%	2.3%

MSCI Emerging Markets

MSCI Frontier	487.29	0.3%	0.3%	5.8%	3.2%	Brent Crude (\$)	82.32	2.1%	-4.2%
MSCI Frontier 100	1,110.89	0.2%	0.2%	5.6%	1.9%	Gold (\$)	1,980.30	-0.2%	8.4%
MSCI Emerging	985.41	0.9%	0.9%	7.7%	3.0%	Copper (\$)	8,430.50	2.0%	0.7%
MSCI World (USD)	3,004.88	0.7%	0.7%	8.5%	15.5%	Coffee (\$)	160.39	-2.3%	2.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Sterling	3.65	2.8%	160.7%	4.78	Stanbic IBTC	65.00	-7.1%	94.3%	79.43
International Breweries	4.60	2.2%	-2.1%	3.06	Nigerian Breweries	39.00	-2.5%	-4.9%	211.30
Unilever	14.20	1.8%	22.4%	12.14	Transnational Corporation	6.13	-1.1%	442.5%	104.63
United Capital PLC	16.70	0.9%	19.3%	74.77	Zenith	33.15	-0.7%	38.1%	502.95
Guaranty	37.10	0.3%	61.3%	272.68	Access	17.20	-0.6%	102.4%	474.63
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.90	6.90	0.0%	83.05	Cap	20.10	15.25	31.8%	4.20
Zenith	33.15	33.15	0.0%	502.95	Unilever	14.20	10.50	35.2%	12.14
Wema	5.18	5.18	0.0%	24.88	Nestle	1050.00	764.90	37.3%	30.20
UBA	20.65	20.65	0.0%	230.85	UBN	6.80	4.65	46.2%	2.89
UACN	18.00	18.00	0.0%	4.69	Custodian	7.10	4.55	56.0%	0.65

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
AL KHALEEJ Investment	1.25	13.6%	66.4%	0.06	Union Insurance Company	0.61	-10.0%	-3.2%	0.00
Bank of Sharjah	0.70	9.4%	45.8%	1.24	Insurance House	0.86	-10.0%	11.4%	0.00
Emirates Driving Company	27.50	5.4%	3.4%	0.30	Gulf Cement Co.	0.38	-9.9%	-26.3%	0.16
Abu Dhabi National Co. for Building Materials	0.28	4.1%	53.0%	0.02	Sudatel Telecom Group Co Limited	0.29	-4.4%	-38.0%	0.00
Hayah Insurance Company P.J.S.C	1.30	4.0%	34.0%	0.00	BURJEEL HOLDINGS	3.09	-3.4%	36.1%	18.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.96	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Juhayna Food Industries	14.39	3.0%	47.0%	8951.44	T M G Holding	24.03	-3.3%	140.5%	54.55
Sidi Kerir Petrochemicals - SIDPEC	31.95	2.5%	143.5%	43.45	Orascom Invest	0.36	-3.2%	30.9%	41.57
Ibsina Pharma	2.53	1.2%	17.1%	38.73	Egyptian Kuwaiti Holding-EGP	46.56	-3.2%	47.7%	21.24
SODIC	22.60	1.1%	49.4%	17.96	QALA For Financial Investments	2.49	-3.1%	19.7%	54.95
E-finance For Digital and Financial Investments	17.39	0.8%	-8.5%	22.95	Ezz Steel	77.48	-3.1%	233.2%	51.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	31.95	31.95	0.0%	43.45	Fawry For Banking Technology And Electronic Payment	5.05	4.15	21.7%	65.09
Oriental Weavers	17.90	18.33	-2.3%	22.55	E-finance For Digital and Financial Investments	17.39	14.16	22.8%	22.95
T M G Holding	24.03	24.86	-3.3%	54.55	Madinet Nasr for Housing and Development	3.54	2.63	34.6%	83.61
Telecom Egypt	36.68	38.20	-4.0%	16.29	B Investments Holding	18.43	13.40	37.5%	20.27
Orascom Construction PLC	171.27	188.10	-8.9%	21.59	Alexandria Containers&goods	41.91	29.50	42.1%	22.64

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Divi's Laboratories Limited	3672.50	2.0%	7.6%	592.90	Adani Enterprises Limited	2151.00	-2.6%	-44.3%	342.84
Bharti Airtel	963.75	1.7%	19.6%	443.62	Bajaj Finance	7065.75	-2.2%	7.5%	1354.58
Wipro	400.15	1.2%	1.9%	171.90	Mahindra & Mahindra	1553.00	-2.0%	24.3%	453.21
Hcl Technologies	1322.85	1.1%	27.3%	375.31	SBI Life Insurance	1387.00	-1.9%	12.6%	101.30
Coal India	348.25	0.9%	54.7%	661.80	Ultratech Cement	8664.80	-1.4%	24.5%	151.63
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Titan Company	3351.00	3366.00	-0.4%	165.84	Hdfc Bank	1505.90	1460.25	3.1%	1455.14
Hcl Technologies	1322.85	1331.70	-0.7%	375.31	HUL	2506.95	2393.00	4.8%	237.05
Bajaj Auto	5633.65	5675.95	-0.7%	383.37	UPL	557.25	528.15	5.5%	60.38
Hero Motocorp	3341.25	3368.80	-0.8%	226.74	Kotak Mahindra Bank	1770.00	1643.50	7.7%	339.68
Sun Pharma Industries	1188.00	1198.40	-0.9%	125.61	Reliance Industries	2349.00	2180.00	7.8%	526.91

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group Plc	20.25	4.7%	-46.9%	6.47	Stanbic Holdings	102.25	-1.9%	0.2%	0.13
WPP Scangroup Plc	2.31	3.1%	-23.3%	0.02	The Cooperative Bank of Kenya Ltd	11.50	-0.9%	-6.5%	1.52
Bamburi Cement Limited	29.55	2.2%	-6.2%	11.54	Standard Chartered Bank Kenya Ltd	155.50	-0.6%	8.9%	0.39
Diamond Trust Bank Limited	46.00	2.2%	-8.0%	0.23	Safaricom Plc	13.40	-0.4%	-44.5%	32.89
NCBA Group Plc	36.10	1.3%	-8.3%	0.19					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	155.50	171.00	-9.1%	0.39	Total Kenya Ltd	15.85	15.80	0.3%	0.02
NCBA Group Plc	36.10	41.70	-13.4%	0.19	British American Tobacco Kenya Ltd	410.00	400.00	2.5%	0.12
Absa Bank Kenya	11.10	12.95	-14.3%	0.54	WPP Scangroup Plc	2.31	2.24	3.1%	0.02
Nation Media Group	20.00	23.90	-16.3%	0.04	East African Breweries Limited	114.25	110.00	3.9%	0.88
The Cooperative Bank of Kenya Ltd	11.50	14.00	-17.9%	1.52	Diamond Trust Bank Limited	46.00	44.00	4.5%	0.23

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Naqi Water Co.	72.10	9.9%	9.7%	60.78	Al-Rajhi Company for Cooperative Insurance	166.40	-3.6%	85.9%	28.37
Ades Holding Co	22.80	8.6%	0.0%	212.24	Umm Al-Qura Cement Co.	16.36	-3.0%	-2.0%	8.66
Al-Omran Industrial & Trading Co	35.50	7.6%	-49.9%	8.57	Thob Al Aseel Co.	4.92	-2.6%	-87.0%	10.10
Saudi Pharmaceutical Industries and Medical Appliances Corp.	33.20	5.1%	52.4%	20.73	Batic Investments and Logistics Co.	2.05	-2.4%	-91.3%	7.37
Salama Cooperative Insurance Co.	21.28	5.0%	64.2%	22.48	Fawaz Abdulaziz Alhokair Co.	17.08	-2.3%	9.8%	20.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	122.80	122.80	0.0%	41.24	Abdullah Al Othaim Markets Co.	12.86	12.86	0.0%	20.14
Saudi Aramco Base Oil Co.	137.80	137.80	0.0%	87.60	Abdulmohsen Alhokair Group for Tourism and Development	2.12	2.12	0.0%	2.93
Arabian Drilling Co.	180.00	180.00	0.0%	32.33	Advanced Petrochemical Co.	38.10	38.10	0.0%	26.76
Power & Water Utility Co for Jubail & Yanbu	57.60	57.60	0.0%	94.27	Al Kathiri Holding Co.	2.53	2.53	0.0%	7.84
Riyadh Cables Group Co.	74.80	74.80	0.0%	22.57	Alandalus Property Co.	0.00	0.00	0.0%	0.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MTN Group Ltd	2349.00	1.8%	-81.5%	6248.34	Impala Platinum Holdings Ltd	7943.00	-2.3%	-62.7%	25099.88
Cie Financiere Richemont SA	237259.00	1.8%	6.3%	33588.76	Bid Corp Ltd	40927.00	-1.2%	24.1%	26140.89
Prosus NV	61740.00	1.7%	-47.6%	48024.46	Bidvest Group Ltd/The	28165.00	-1.1%	2592.6%	22215.14
MultiChoice Group	6420.00	1.6%	-45.2%	4891.98	Old Mutual Ltd	1223.00	-0.9%	-99.5%	10322.12
Vodacom Group Ltd	10435.00	1.5%	-15.0%	4876.07	Sibanye Stillwater Ltd	2349.00	-0.8%	-98.9%	11815.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Holdings Ltd	17300.00	17394.00	-0.5%	6470.72	Nedbank Group Ltd	20885.00	20827.00	0.3%	13577.13
Anheuser-Busch InBev SA/NV	113448.00	114177.00	-0.6%	7849.47	Mondi PLC	31835.00	31660.00	0.6%	14653.33
Reinet Investments SCA	43833.00	44241.00	-0.9%	30493.30	Anglo American PLC	51450.00	51005.00	0.9%	25509.94
Remgro Ltd	14297.00	14486.00	-1.3%	5478.61	Sasol Ltd	22550.00	22201.00	1.6%	49384.50
Bid Corp Ltd	40927.00	42911.00	-4.6%	26140.89	Growthpoint Properties Ltd	1026.00	1005.00	2.1%	16323.66

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon Securities Inc	32400.00	2.9%	83.1%	842.315,61	Mobile World Inv. Corp	40550.00	-2.1%	-5.5%	308.830,65
Vietnam Rubber Group JSC	20000.00	2.8%	44.9%	59.482,56	Military Commercial Bank	18000.00	-1.1%	5.3%	161.364,91
Vingroup JSC	42700.00	1.2%	-20.6%	181.219,00	Saigon Beer Alcohol Beverage Corp.	63000.00	-1.1%	-62.3%	41.516,83
Tien Phong Commercial Joint Stock Bank	17200.00	1.2%	-18.3%	80.696,78	Vinamilk	69300.00	-1.0%	-8.9%	122.782,83
Ho Chi Minh City Devp	18700.00	1.1%	17.2%	142.475,42	Asia Commercial JS Bank	22500.00	-0.9%	2.7%	229.620,98
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	90700.00	97944.43	-7.4%	150.719,83	BaoViet Holdings	40800.00	40800.00	0.0%	10.022,14
Vietcombank	86100.00	96000.00	-10.3%	94.534,08	Petrovietnam Gas	78300.00	78300.00	0.0%	44.765,28
Bank for Inv. and Devp	43150.00	49950.00	-13.6%	34.903,20	Masan Group Corp	63600.00	63600.00	0.0%	85.487,27
Saigon-Hanoi Commercial Bank	11200.00	13600.00	-17.6%	189.971,92	Mobile World Inv. Corp	40550.00	40550.00	0.0%	308.830,65
Vinamilk	69300.00	87004.15	-20.3%	122.782,83	Saigon Beer Alcohol Beverage Corp.	63000.00	63000.00	0.0%	41.516,83

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