

Daily Market Report

16 November 2023

JSE

JSE All-Share Index climbed by 1.85% and closed at 74,800.29 points on Wednesday, as the Industrial and Financial sectors recorded gains.

BRVM

BRVM Composite Index was closed on Wednesday on account of Peace Day.

NSE

NGX All-Share Index increased by 0.25% to close at 71,014.34 on Wednesday, as the Industrial, Consumer Goods, and Oil & Gas sectors recorded gains.

EGX

EGX 30 Index jumped by 1.02% and closed at 24,138.80 points on Wednesday, as the market gained LE 15.1 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index declined by 0.72% to close at 876.89 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.85%
BRVM Bourse Régionale des Valeurs Mobilières	↔	0.00%
NGX Nigerian Stock Exchange	▲	0.25%
EGX Egyptian Stock Exchange	▲	1.02%
ESG Casablanca Stock Exchange	▼	0.72%

African Markets

Nigeria: NGX 30 Index was up by 0.17% to close at 2,605.85 points on Wednesday. International Breweries and BUA Cement were the top gainers.

Egypt: EGX 30 Index jumped by 1.02% and closed at 24,138.80 points on Wednesday, as the market gained LE 15.1 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index jumped by 1.02% and closed at 1,460.01 points on Wednesday. KCB Group Plc and Bamburi Cement Limited were the top gainers.

South Africa: JSE Top 40 Index surged by 2.04% and closed at 68,691.19 points on Wednesday, as the Industrial and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	27.33%
Exchange Rate (I&E window)	₦ 818.99
INTERBANK RATES	
OPR	22.25 ▲
Overnight	23.00 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.38% to close at 9,565.76 points on Wednesday, as gains in the Telecommunications, Health Care, and Real Estate led shares higher. MSCI UAE jumped by 1.05% to close at 393.48 points.

Vietnam: VN-30 Index jumped by 1.13% to close at 1,131.90 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 1.06% to close at 657.49 points.

Saudi Arabia: Tadawul All Share Index climbed by 1.53% to close at 11,022.89 points on Wednesday, as gains in the Retailing, Utilities, and Pharma, Biotech & Life Science sectors led shares higher. MSCI Saudi Arabia surged by 2.17% and closed at 1,436.63 points.

India: Nifty 50 Index jumped by 1.19% to close at 19,675.45 points on Wednesday, as gains in the IT, Auto, and Metal sectors led shares higher. MSCI India jumped by 1.18% to close at 2,245.19 points.

News

Nigeria:

Lagos, Kogi, Rivers lead as inflation hits 27.33%
FG signs 250MW power sale deal with Discos
SAATM will reduce Africa's trade deficit by 51% – Keyamo

Kenya:

Kenya shilling's free fall inflating foreign debt by Sh3bn daily
KRA to lose Sh2.45bn on Safaricom call tariff cut
Bamburi sells Sh12bn stake in Uganda

Abu Dhabi:

Dubai Plans New Mega-Airport as Mideast Competition Hots Up
Aldar Launches Sales Of Exclusive Nobu Branded Residences On Saadiyat Island, Abu Cop28 host UAE has world's biggest climate-busting oil plans, data indicates

Saudi Arabia:

Saudi ports' container volumes increase 5.31% in October: Mawani
Saudi exchange sees foreign net inflows rebound with \$3.7bn
Saudi Arabia's GDP set for 4.6% growth in 2024: Moody's

Egypt:

Qatar commits \$1.5 billion investment in Egypt's industrial sector
MSMEDA invests LE 50M in Damietta's furniture industry: MSMEDA CEO
NBE, Transport Regulatory Authority sign protocol to support transport projects

South Africa:

Multichoice posts 5% fall in H1 profit
Telkom to post up to 50% jump in interim profit on lower depreciation
NEVs: SA to have 500 public charging stations by year-end

India:

Exports up 6.21% to \$33.57 billion in October; trade deficit high at \$31.36 billion
India set for as much as \$1.5 billion inflows with MSCI changes
India, US ink pact to bolster cooperation among startups, promote innovation

Vietnam:

Over 600 transactions recorded at Vietnam-China International Trade Fair
HCM City, US partners promote cooperation in smart urban development
Bac Giang moves to attract more investment from RoK

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,565.76	0.4%	0.1%	2.4%	-6.3%	AED/USD	3.67	0.0%	0.0%
Egypt	24,138.80	1.0%	-0.7%	7.0%	65.4%	EGP/USD	30.93	0.1%	25.2%
India	19,675.45	1.2%	0.8%	3.1%	8.7%	INR/USD	82.95	0.0%	0.2%
Kenya	1,460.01	1.0%	2.8%	-0.1%	-12.9%	KES/USD	152.20	0.1%	23.2%
Nigeria	2,605.85	0.2%	0.1%	2.3%	41.4%	NGN/USD	818.99	-3.8%	43.7%
Saudi Arabia	11,022.89	1.5%	1.7%	3.1%	5.2%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,691.19	2.0%	5.0%	7.5%	2.6%	ZAR/USD	18.21	-0.3%	7.0%
Vietnam	1,131.90	1.1%	2.1%	8.9%	12.6%	VND/USD	24,295.00	-0.3%	2.8%

MSCI Emerging Markets

MSCI Frontier	485.73	0.5%	1.3%	5.4%	2.8%	Brent Crude (\$)	81.18	-1.6%	-5.5%
MSCI Frontier 100	1,106.93	0.8%	1.0%	5.3%	1.5%	Gold (\$)	1,964.30	-0.1%	7.6%
MSCI Emerging	983.51	2.5%	3.7%	7.5%	2.8%	Copper (\$)	8,265.50	0.4%	-1.3%
MSCI World (USD)	2,975.19	0.4%	2.6%	7.5%	14.3%	Coffee (\$)	162.65	-0.3%	4.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
International Breweries	4.50	4.7%	-4.3%	5.47	Cadbury	13.80	-4.2%	16.0%	5.04
Nascon	57.00	3.6%	413.5%	202.47	Fidelity	8.80	-2.2%	102.3%	114.69
Wema	5.10	2.0%	30.8%	22.10	Zenith	33.75	-1.9%	40.6%	353.11
BUA Cement	104.00	2.0%	6.4%	65.11	Transnational Corporation	6.10	-0.7%	439.8%	88.34
Guaranty	37.00	1.9%	60.9%	383.91	UBA	20.75	-0.5%	173.0%	260.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.90	6.90	0.0%	46.69	Cap	20.10	15.25	31.8%	1.05
Zenith	33.75	33.75	0.0%	353.11	Unilever	13.95	10.50	32.9%	5.20
Wema	5.10	5.10	0.0%	22.10	Nestle	1050.00	764.90	37.3%	2343.83
UBA	20.75	20.75	0.0%	260.95	UBN	6.80	4.65	46.2%	2.89
UACN	18.00	18.00	0.0%	33.55	Custodian	7.00	4.55	53.8%	2.10

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Cement Co.	0.38	5.9%	-27.1%	0.02	Easy Lease Motorcycle Rental	30.86	-4.6%	-11.3%	7.09
Abu Dhabi National Co. for Building Materials	0.28	5.3%	52.5%	0.01	Fertiglobe plc	3.22	-4.2%	-23.9%	22.70
Hayah Insurance Company P.J.S.C	1.25	5.0%	28.9%	0.28	ESG EMIRATES STALLIONS GROUP	5.79	-2.4%	-25.4%	9.48
PALMS SPORTS PrJSC	12.80	3.7%	30.6%	3.99	Americana Restaurants International PLC	3.49	-2.0%	17.5%	35.02
Response Plus Holding PrJSC	4.69	3.1%	-24.2%	7.41	Abu Dhabi National Hotels Co.	0.91	-1.6%	-76.2%	1.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Bayanat AI PLC	0.00	0.00	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Union Insurance Company	0.68	0.68	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Palm Hills Development Co.	2.80	5.7%	42.9%	180.82	Egyptian Iron & Steel	13.67	-4.9%	103.1%	14.76
Alexandria Containers & Goods	40.98	5.1%	120.3%	39.42	SODIC	21.94	-3.1%	45.0%	15.29
E-finance For Digital and Financial Investments	16.69	5.0%	-12.2%	23.53	Telecom Egypt	35.65	-2.9%	42.0%	23.53
Cairo For Investment And Real Estate Development	11.84	4.9%	-8.9%	5.75	Eastern Company	27.70	-2.0%	93.6%	42.66
Egyptian Tourism Resorts	4.60	4.5%	134.7%	15.41	Alexandria Mineral Oils Company	9.88	-1.4%	56.3%	55.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
T M G Holding	24.51	24.51	0.0%	89.71	Alexandria Containers & Goods	40.98	29.50	38.9%	39.42
Sidi Kerir Petrochemicals - SIDPEC	29.00	29.00	0.0%	18.36	E-finance For Digital and Financial Investments	16.69	11.25	48.4%	23.53
Oriental Weavers	18.00	18.22	-1.2%	1.22	Madinet Masr For Housing and Development	3.72	2.46	51.2%	172.35
Telecom Egypt	35.65	38.20	-6.7%	23.53	B Investments Holding	18.15	10.42	74.2%	35.21
Orascom Construction PLC	165.55	188.10	-12.0%	14.35	Fawry For Banking Technology And Electronic Payment	4.92	2.26	117.7%	70.90

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Eicher Motors	3840.00	5.3%	19.0%	726.64	Bajaj Finance	7216.95	-2.0%	9.8%	1406.04
Tech Mahindra	1174.00	3.8%	15.5%	329.32	Power Grid Corp Of India	210.00	-1.1%	-1.7%	404.53
Hindalco Industries	505.65	3.7%	6.8%	591.89	Indusind Bank	1495.00	-1.0%	22.5%	949.35
Infosys	1412.00	2.8%	-6.4%	1198.79	Dr Reddys Lab	5415.00	-0.1%	27.8%	154.42
Tata Motors	671.50	2.8%	73.1%	752.16	Cipla	1240.00	-0.04%	15.2%	164.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	1182.50	1187.55	-0.4%	264.50	Hdfc Bank	1504.80	1460.25	3.1%	3105.14
Eicher Motors	3840.00	3860.00	-0.5%	726.64	HUL	2488.80	2393.00	4.0%	361.93
Axis Bank	1041.50	1047.50	-0.6%	751.76	UPL	561.55	528.15	6.3%	99.33
Bajaj Auto	5523.15	5555.00	-0.6%	352.54	Kotak Mahindra Bank	1771.20	1643.50	7.8%	605.60
Ultratech Cement	8747.60	8815.75	-0.8%	168.56	Reliance Industries	2356.10	2180.00	8.1%	1433.95

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group Plc	18.45	8.8%	-51.6%	8.99	Kenya Reinsurance Corporation Ltd	1.70	-3.4%	-7.1%	1.07
Bamburi Cement Limited	24.10	7.1%	-23.5%	0.23	Stanbic Holdings	101.00	-3.1%	-1.0%	0.12
Kengen Limited	2.40	3.9%	-25.5%	0.50	Kenya Power & Lighting Limited	1.37	-1.4%	-12.2%	0.24
The Cooperative Bank of Kenya Ltd	11.30	2.3%	-8.1%	1.56	Absa Bank Kenya	10.95	-0.9%	-11.0%	0.87
Centum Investment Company Plc	8.96	2.1%	7.2%	0.23	Standard Chartered Bank Kenya Ltd	153.75	-0.8%	7.7%	0.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	153.75	171.00	-10.1%	0.32	Diamond Trust Bank Limited	44.05	44.00	0.1%	0.16
NCBA Group Plc	36.65	41.70	-12.1%	0.43	Total Kenya Ltd	16.05	15.95	0.6%	0.03
Absa Bank Kenya	10.95	12.95	-15.4%	0.87	British American Tobacco Kenya Ltd	405.00	400.00	1.3%	0.12
Nation Media Group	20.00	23.90	-16.3%	0.21	WPP Scangroup Plc	2.40	2.35	2.1%	0.07
The Cooperative Bank of Kenya Ltd	11.30	14.00	-19.3%	1.56	Kenya Power & Lighting Limited	1.37	1.30	5.4%	0.24

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Arab Sea Information System Co.	5.89	9.9%	-90.8%	24.82	Etihad Atheeb Telecommunication Co.	152.20	-9.9%	224.2%	340.91
Saudi Pharmaceutical Industries and Medical Appliances Corp.	30.75	6.0%	41.2%	18.48	Arabian Pipes Co.	111.00	-3.3%	177.5%	63.71
Almunajem Foods Co.	68.00	5.9%	10.7%	98.63	Arabian Drilling Co.	182.20	-2.9%	61.0%	45.38
Al Kathiri Holding Co.	2.55	5.4%	-92.8%	14.29	Americana Restaurants International PLC	3.52	-2.5%	17.3%	45.76
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	27.35	5.0%	7.5%	13.45	Thob Al Aseel Co.	4.87	-1.6%	-87.1%	18.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	114.00	114.00	0.0%	27.81	Abdullah Al Othaim Markets Co.	12.90	12.90	0.0%	6.16
Saudi Aramco Base Oil Co.	137.60	137.60	0.0%	79.60	Abdulmohsen Alhokair Group for Tourism and Development	2.05	2.05	0.0%	2.81
Arabian Drilling Co.	182.20	182.20	0.0%	45.38	Advanced Petrochemical Co.	37.95	37.95	0.0%	9.76
Power & Water Utility Co for Jubail & Yanbu	55.80	55.80	0.0%	48.92	Al Kathiri Holding Co.	2.55	2.55	0.0%	14.29
Riyadh Cables Group Co.	73.30	73.30	0.0%	15.47	Alandalus Property Co.	0.00	0.00	0.0%	0.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	348014.00	6.7%	23.2%	273636.45	Woolworths Holdings Ltd	6952.00	-4.6%	4.7%	48733.52
Prosus NV	60977.00	5.2%	-48.2%	148174.11	Exxaro Resources Ltd	18835.00	-3.3%	-13.3%	12678.97
Absa Group Ltd	18384.00	3.9%	-5.2%	83463.36	Sasol Ltd	23280.00	-0.9%	-55.8%	33756.00
Growthpoint Properties Ltd	1093.00	3.4%	-24.8%	37675.71	BHP Group Ltd	55362.00	-0.6%	-53.0%	26375.01
Nedbank Group Ltd	21790.00	3.4%	2.5%	48591.70	MultiChoice Group	6750.00	-0.6%	-94.3%	6161.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	112100.00	112618.00	-0.5%	20284.50	Sasol Ltd	23280.00	23100.00	0.8%	33756.00
Remgro Ltd	15111.00	15240.00	-0.8%	39288.60	Mondi PLC	32435.00	32120.00	1.0%	23341.20
Aspen Pharmacare Holdings Ltd	17547.00	17804.00	-1.4%	12061.46	Anglo American PLC	50572.00	49338.00	2.5%	84455.24
Bid Corp Ltd	41529.00	42532.00	-2.4%	37876.94	Nedbank Group Ltd	21790.00	21045.00	3.5%	48591.70
Reinet Investments SCA	42352.00	43525.00	-2.7%	21613.50	Growthpoint Properties Ltd	1093.00	1021.00	7.1%	37675.71

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Masan Group Corp	65800.00	5.1%	-29.2%	254.242,76	PetroVietnam Power Corp	11750.00	-0.8%	10.3%	117.042,83
Investment & Industrial Development JS Corp.	62000.00	3.3%	-23.1%	32.207,80	FPT Corp	92400.00	-0.2%	20.2%	225.036,75
Bank for Inv. and Devp	44150.00	2.7%	14.4%	63.577,99					
Vinamilk	70700.00	2.6%	-7.1%	280.956,35					
Asia Commercial JS Bank	23250.00	2.4%	6.2%	752.577,42					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	92400.00	97944.43	-5.7%	225.036,75	BaoViet Holdings	40900.00	40900.00	0.0%	22.894,07
Vietcombank	87700.00	96000.00	-8.6%	353.911,96	Petrovietnam Gas	80100.00	80100.00	0.0%	66.010,60
Bank for Inv. and Devp	44150.00	49950.00	-11.6%	63.577,99	Masan Group Corp	65800.00	65800.00	0.0%	254.242,76
Saigon-Hanoi Commercial Bank	11550.00	13600.00	-15.1%	369.928,06	Mobile World Inv. Corp	41900.00	41900.00	0.0%	435.530,70
Sai Gon Thuong Tin Commercial	30000.00	36700.00	-18.3%	502.233,68	Saigon Beer Alcohol Beverage Corp.	63200.00	63200.00	0.0%	84.423,16

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