

Daily Market Report

8 November 2023

JSE

JSE All-Share Index fell by 2.35% and closed at 71,572.99 points on Tuesday, as the Resource and Financial sectors recorded losses.

BRVM

BRVM Composite Index increased marginally by 0.01% and closed at 209.331 points on Tuesday, with Filtisac Côte d'Ivoire and SMB Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index was up by 0.19% to close at 70,613.60 on Tuesday, as the Insurance sector recorded gains.

EGX

EGX 30 Index climbed by 1.45% and closed at 23,393.41 points on Tuesday, as the market gained LE 24 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index inched up by 0.04% to close at 882.57 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	2.35 %
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.01%
NGX Nigerian Stock Exchange	▲	0.19%
EGX Egyptian Stock Exchange	▲	1.45%
ESG Casablanca Stock Exchange	▲	0.04%

African Markets

Nigeria: NGX 30 Index was up by 0.14% to close at 2,596.37 points on Tuesday. International Breweries and FBNH were the top gainers.

Egypt: EGX 30 Index climbed by 1.45% and closed at 23,393.41 points on Tuesday, as the market gained LE 24 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index declined by 0.97% and closed at 1,428.66 points on Tuesday. The Cooperative Bank of Kenya Ltd and Stanbic Holdings were the top losers.

South Africa: JSE Top 40 Index fell by 2.56% and closed at 65,630.38 points on Tuesday, as the Resource and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	26.72%
Exchange Rate (I&E window)	₦ 869.91
INTERBANK RATES	
OPR	16.32 ▲
Overnight	17.29 ▲

Other Emerging Markets

Abu Dhabi: ADX Index inched down by 0.01% to close at 9,551.47 points on Tuesday, as losses in the Telecommunications, Consumer Staples, and Utilities pushed shares lower. MSCI UAE inched up by 0.03% to close at 392.03 points.

Vietnam: VN-30 Index declined by 0.98% to close at 1,092.71 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam declined by 1.14% to close at 621.11 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.03% to close at 10,945.97 points on Tuesday, as losses in the Consumer Durables & Apparel, Media and Entertainment, and Utilities sectors pushed shares lower. MSCI Saudi Arabia inched up by 0.03% and closed at 1,423.76 points.

India: Nifty 50 Index decreased marginally by 0.03% to close at 19,406.70 points on Tuesday, as losses in the Pharma, Auto, and Metal sectors pushed shares lower. MSCI India was up by 0.16% to close at 2,209.48 points.

News

Nigeria:

Over \$700m remains trapped in Nigeria- Foreign airlines
NNPCL unveils new crude grade, ships 1.9m/b in October
Naira devaluation boosts govt revenue by N713bn

Kenya:

Safaricom sued to disclose M-Pesa firm's cash records
Kenya wins bid to lead Africa's push to cut dollar dominance
State widens tax net to capture artisanal miners

Abu Dhabi:

Abu Dhabi Ports bolsters offshore fleet with \$200m vessel acquisitions
Abu Dhabi's Bayanat AI 9-month profit falls 26.65% to Dh107.76m
Abu Dhabi's IHC reports third-quarter net profit of \$1.12bn

Saudi Arabia:

Saudi Aramco's Q3 net profit increases 8.31% on rising oil prices
Saudi Arabia explores real estate technologies to diversify national income
SPPC signs two purchase agreements for solar PV projects

Egypt:

Trade minister, German-Arab Chamber of Industry examine future coop opportunities
Egypt's Suez Canal signs \$15.6bn deal for green hydrogen manufacturing
Madbouly urges government to quickly launch projects for pvt sector with promotional plan

South Africa:

MTN boosts its network in SA
Impala Platinum starts voluntary job cuts at SA mines
SA urges US to hasten trade pact with two-step renewal

India:

HPCL back in black with Rs 5,827 crore net Greaves Cotton reports Rs 123.4crore standalone net profit in Q2
Tata-owned Trent Q2 profit surges three fold, shares hit record high

Vietnam:

Vietnam's digital economy grows fastest in SA
First 10 months of 2023: Agro-forestry-fisheries exports hit over 43 billion USD
Can Tho seeks investment from Republic of Korea in large-scale industrial production

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,551.47	-0.01%	0.4%	2.2%	-6.5%	AED/USD	3.67	0.0%	0.0%
Egypt	23,393.41	1.4%	3.3%	3.7%	60.2%	EGP/USD	30.80	-0.3%	24.7%
India	19,406.70	-0.03%	0.9%	1.7%	7.2%	INR/USD	83.23	0.0%	0.6%
Kenya	1,428.66	-1.0%	-1.0%	-2.2%	-14.8%	KES/USD	151.45	0.1%	22.6%
Nigeria	2,596.37	0.1%	0.6%	1.9%	40.9%	NGN/USD	869.91	7.0%	46.9%
Saudi Arabia	10,945.97	-0.03%	0.9%	2.4%	4.5%	SAR/USD	3.75	0.0%	-0.2%
South Africa	65,630.38	-2.6%	-1.9%	2.7%	-2.0%	ZAR/USD	18.35	0.3%	7.8%
Vietnam	1,092.71	-1.0%	0.6%	5.1%	8.7%	VND/USD	24,325.00	-0.1%	2.9%

MSCI Emerging Markets

MSCI Frontier	474.67	-0.3%	0.3%	3.0%	0.5%	Brent Crude (\$)	81.61	-4.2%	-5.0%
MSCI Frontier 100	1,085.68	-0.3%	0.4%	3.2%	-0.5%	Gold (\$)	1,973.50	-0.8%	8.1%
MSCI Emerging	960.66	-0.9%	1.3%	5.0%	0.4%	Copper (\$)	8,186.50	-0.6%	-2.2%
MSCI World (USD)	2,887.39	-0.1%	3.3%	4.3%	10.9%	Coffee (\$)	160.85	1.3%	3.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	22.00	10.0%	93.8%	147.37	Cadbury	14.40	-4.0%	21.0%	5.44
International Breweries	4.50	8.4%	-4.3%	3.48	Sterling	3.50	-2.2%	150.0%	7.87
FBNH	19.25	6.4%	76.6%	1026.27	Axamansard	4.50	-2.0%	125.0%	8.66
Fidelity	9.40	4.4%	116.1%	381.49	Transnational Corporation	6.22	-1.3%	450.4%	17.72
FCMB	6.50	4.0%	68.8%	12.74	Zenith	33.30	-0.9%	38.8%	438.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.50	6.50	0.0%	12.74	Cap	20.00	15.25	31.1%	3.05
Zenith	33.30	33.30	0.0%	438.26	Unilever	13.80	10.50	31.4%	2.22
Wema	4.97	4.97	0.0%	9.82	Nestle	1050.00	764.90	37.3%	40.85
UBA	20.45	20.45	0.0%	847.01	UBN	6.50	4.65	39.8%	0.90
UACN	15.70	15.70	0.0%	69.61	Custodian	7.00	4.55	53.8%	1.65

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Commercial Bank International	0.87	15.0%	2.9%	0.00	Abu Dhabi National Co. for Building Materials	0.27	-5.0%	45.4%	0.00
Sharjah Cement and Industrial Development Co.	0.60	3.5%	-2.4%	0.02	Easy Lease Motorcycle Rental	30.76	-3.5%	-11.6%	7.81
Hayah Insurance Company P.J.S.C	1.21	3.4%	24.7%	0.01	Sudatel Telecom Group Co. Ltd	0.30	-2.9%	-34.8%	0.04
Alpha Dhabi Holding PJSC	18.96	1.9%	-30.0%	111.45	Abu Dhabi National Hotels Co.	0.92	-2.5%	-76.1%	1.80
Abu Dhabi Ports Company PJSC	6.25	1.6%	8.9%	35.52	Americana Restaurants	3.30	-2.4%	11.1%	43.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	National Bank of Fujairah	4.50	4.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Misr Fertilizers Production Company - Mopco	549.60	7.3%	286.0%	168.07	E-finance For Digital and Financial Investments	17.50	-4.9%	-7.9%	31.92
Credit Agricole Egypt	19.66	6.5%	132.4%	6.37	Juhayna Food Industries	14.08	-2.5%	43.8%	13.14
Cairo For Investment And Real Estate Development	11.11	6.3%	-14.5%	27.26	T M G Holding	22.00	-2.4%	120.2%	58.44
QALA For Financial Investments	2.55	3.7%	22.6%	113.70	Egyptian Kuwaiti Holding-EGP	47.50	-2.0%	50.7%	6.48
Madinet Masr For Housing and Development	3.55	3.5%	9.2%	167.95	Oriental Weavers	17.81	-2.0%	71.3%	12.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	33.80	33.80	0.0%	17.68	Alexandria Containers and goods	36.07	29.50	22.3%	7.03
T M G Holding	22.00	22.00	0.0%	58.44	Madinet Masr For Housing and Development	3.55	2.46	44.3%	167.95
Sidi Kerir Petrochemicals - SIDPEC	28.11	28.11	0.0%	25.44	E-finance For Digital and Financial Investments	17.50	11.25	55.6%	31.92
QALA For Financial Investments	2.55	2.55	0.0%	113.70	B Investments Holding	17.40	10.42	67.0%	9.27
Palm Hills Development Company	2.70	2.70	0.0%	95.94	Fawry For Banking Technology And Electronic Payment	5.60	2.77	102.2%	59.71

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Sun Pharma Industries	1173.00	2.0%	17.1%	0.00	Hero Motocorp	3134.00	-1.0%	14.4%	0.00
Bharat Petroleum	372.45	1.7%	12.7%	0.00	Bajaj Finance	7499.00	-0.8%	14.0%	0.00
NTPC	239.55	1.6%	43.9%	0.00	Jsw Steel	748.20	-0.8%	-2.6%	0.00
Dr Reddys Lab	5411.65	1.4%	27.7%	0.00	Divi's Laboratories Limited	3481.30	-0.7%	2.0%	0.00
Indusind Bank	1486.45	1.1%	21.8%	0.00	Reliance Industries	2323.10	-0.7%	-8.8%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Indusind Bank	1486.45	1490.45	-0.3%	0.00	Hdfc Bank	1490.00	1460.25	2.0%	0.00
Tata Consumer products Ltd.	923.50	928.00	-0.5%	0.00	HUL	2502.25	2393.00	4.6%	0.00
Power Grid Corp Of India	207.80	209.10	-0.6%	0.00	UPL	553.25	528.15	4.8%	0.00
Ultratech Cement	8681.00	8750.95	-0.8%	0.00	Reliance Industries	2323.10	2180.00	6.6%	0.00
Coal India	314.75	319.75	-1.6%	0.00	Kotak Mahindra Bank	1753.00	1643.50	6.7%	0.00

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.49	3.5%	-4.5%	0.84	The Cooperative Bank of Kenya Ltd	10.40	-8.0%	-15.4%	16.27
WPP Scangroup Plc	2.46	2.1%	-18.3%	0.00	Stanbic Holdings	101.50	-3.1%	-0.5%	0.09
Kenya Reinsurance Corporation Ltd	1.77	1.1%	-3.3%	0.17	NCBA Group Plc	36.65	-2.9%	-6.9%	2.60
Absa Bank Kenya	11.25	0.9%	-8.5%	0.46	Centum Investment Company Plc	8.66	-2.5%	3.6%	0.52
Nairobi Securities Exchange Plc	5.88	0.7%	-13.3%	0.02	Standard Chartered Bank Kenya Ltd	151.50	-1.9%	6.1%	1.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	151.50	171.00	-11.4%	1.45	KCB Group Plc	15.75	15.75	0.0%	16.14
NCBA Group Plc	36.65	41.70	-12.1%	2.60	Bamburi Cement Ltd	22.95	22.80	0.7%	0.11
Absa Bank Kenya	11.25	12.95	-13.1%	0.46	The Cooperative Bank of Kenya Ltd	10.40	10.30	1.0%	16.27
Nation Media Group	20.00	23.90	-16.3%	4.20	Diamond Trust Bank Limited	44.55	44.00	1.3%	0.78
Stanbic Holdings	101.50	129.75	-21.8%	0.09	British American Tobacco Kenya Ltd	407.50	400.00	1.9%	0.08

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Alkhaleej Training and Education Co.	20.88	7.4%	51.7%	28.55	Malath Cooperative Insurance Co.	16.58	-10.0%	50.2%	48.83
Mouwassat Medical Services Co.	110.00	6.4%	-47.4%	147.07	Alamar Foods Co.	121.60	-5.9%	-12.4%	20.96
Dur Hospitality Co.	25.40	5.5%	29.2%	12.89	Al-Omran Industrial & Trading Co	57.60	-5.1%	-18.8%	3.90
Jadwa REIT Al Haramain Fund	6.79	4.3%	-1.0%	0.89	Fitaihi Holding Group	2.61	-4.4%	-91.2%	3.04
The Mediterranean and Gulf Insurance and Reinsurance Co.	15.20	4.1%	76.3%	36.49	Arabian Contracting Services Co.	190.80	-4.0%	78.3%	83.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	114.20	114.20	0.0%	67.78	Abdullah Al Othaim Markets Co.	13.10	13.10	0.0%	9.90
Arabian Drilling Co.	178.80	178.80	0.0%	47.75	Abdulmohsen Alhokair Group for Tourism and Development	2.01	2.01	0.0%	8.87
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Advanced Petrochemical Co.	38.15	38.15	0.0%	14.00
Riyadh Cables Group Co.	74.60	74.60	0.0%	17.65	Al Kathiri Holding Co.	2.38	2.38	0.0%	1.62
Retal Urban Development Co.	0.00	0.00	0.0%	0.00	AlAhli REIT Fund 1	7.80	7.80	0.0%	0.63

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
British American Tobacco PLC	57271.00	0.6%	-15.0%	23802.40	Exxaro Resources Ltd	18470.00	-6.7%	-15.0%	18654.70
					Sibanye Stillwater Ltd	2363.00	-6.2%	-47.2%	25780.33
					Anglo American Platinum Ltd	65578.00	-5.7%	207.7%	20704.29
					Impala Platinum Holdings Ltd	8197.00	-5.4%	-53.5%	37296.35
					Gold Fields Ltd	24178.00	-5.4%	37.3%	45212.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	108000.00	108800.00	-0.7%	11982.60	Nedbank Group Ltd	20650.00	20639.00	0.1%	18352.07
Bid Corp Ltd	40784.00	41052.00	-0.7%	43231.04	Growthpoint Properties Ltd	1030.00	1027.00	0.3%	21588.80
Remgro Ltd	14025.00	14294.00	-1.9%	19915.50	Sasol Ltd	22974.00	22802.00	0.8%	32852.82
Reinet Investments SCA	40287.00	41699.00	-3.4%	16345.24	Anglo American PLC	48731.00	47965.00	1.6%	56527.96
Aspen Pharmacare Holdings Ltd	16976.00	17796.00	-4.6%	13603.89	Mondi PLC	30655.00	30100.00	1.8%	14643.89

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Mobile World Inv. Corp	38200.00	0.4%	-11.0%	401.391,85	Southeast Asia Commercial JS Bank	24400.00	-3.6%	-10.8%	35.679,24
Hoa Phat Group JSC	25800.00	0.2%	43.3%	511.688,78	Vincom Retail	23150.00	-3.5%	-12.0%	124.389,50
					Masan Group Corp	62000.00	-3.1%	-33.3%	99.525,12
					Saigon Securities Inc	28350.00	-2.2%	60.2%	526.593,26
					Investment & Industrial Development JS Corp.	58200.00	-2.0%	-27.8%	14.031,88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	88300.00	96000.00	-8.0%	36.651,66	Investment & Industrial Development JS Corp.	58200.00	58200.00	0.0%	14.031,88
FPT Corp	88300.00	97944.43	-9.8%	118.289,71	BaoViet Holdings	40400.00	40400.00	0.0%	6.565,95
Bank for Inv. and Devp	41800.00	49950.00	-16.3%	22.219,75	Petrovietnam Gas	78800.00	78800.00	0.0%	24.600,74
Vinamilk	70800.00	87004.15	-18.6%	103.584,68	Masan Group Corp	62000.00	62000.00	0.0%	99.525,12
Saigon-Hanoi Commercial Bank	10850.00	13600.00	-20.2%	147.730,40	Mobile World Inv. Corp	38200.00	38200.00	0.0%	401.391,85

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