

Daily Market Report

26 October 2023

JSE

JSE All-Share Index decreased by 0.43% and closed at 70,274.38 points on Wednesday, as the Financial and Resources sectors recorded losses.

BRVM

BRVM Composite Index decreased 0.22% and closed at 208.88 points on Wednesday, with Sode Côte d'Ivoire and Tractafic Motors Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased marginally by 0.02% to close at 67,206.16 on Wednesday, as the Banking, Insurance, and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index surged by 3.37% and closed at 23,131.96 points on Wednesday, as the market gained LE 41 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index declined by 0.81% to close at 895.83 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.43%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.22%
NGX Nigerian Stock Exchange	▼	0.02%
EGX Egyptian Stock Exchange	▲	3.37%
ESG Casablanca Stock Exchange	▼	0.81%

African Markets

Nigeria: NGX 30 Index decreased marginally by 0.01% to close at 2,472.37 points on Wednesday. UBA and Nigerian Breweries were the top losers.

Egypt: EGX 30 Index surged by 3.37% and closed at 23,131.96 points on Wednesday, as the market gained LE 41 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index declined by 0.75% and closed at 1,470.09 points on Wednesday. Nation Media Group and Safaricom Plc were the top losers.

South Africa: JSE Top 40 Index decreased by 0.45% and closed at 64,556.37 points on Wednesday, as the Financial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	26.72%
Exchange Rate (I&E window)	₦ 801.10
INTERBANK RATES	
OPR	3.50 ▲
Overnight	4.20 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.56% to close at 9,324.88 points on Wednesday, as gains in the Energy, Financial, and Industrial led shares higher. MSCI UAE climbed by 1.81% to close at 371.16 points.

Vietnam: VN-30 Index decreased by 0.34% to close at 1,113.32 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.38% to close at 636.48 points.

Saudi Arabia: Tadawul All Share Index jumped by 1.20% to close at 10,504.76 points on Wednesday, as gains in the Energy, Telecommunication Services, and Health Care Equipment & Svc sectors led shares higher. MSCI Saudi Arabia climbed by 1.41% and closed at 1,356.74 points.

India: Nifty 50 Index declined by 0.83% to close at 19,122.15 points on Wednesday, as losses in the Metal, Oil & Gas, and Pharma sectors pushed shares lower. MSCI India declined by 0.78% to close at 2,159.61 points.

News

Nigeria:

GTCO's Q3 profit hits N433bn
US supports 18,000 Nigerian small businesses with \$244m
Petroleum producers fault speedy energy transition in Nigeria, others

Kenya:

Sh1,000 buying power dips to Sh850 in a year
Pakistan overtakes US as Kenya's top exports earner
Kenya Power eyes exemptions in critical kits buys

Abu Dhabi:

Abu Dhabi Islamic Bank reports 53% surge in 9-month net profit
Abu Dhabi Chamber signs MoU with Abu Dhabi Convention and Exhibition Bureau
Abu Dhabi takes up investment opportunities with BlackRock, JPMorgan

Saudi Arabia:

Saudi Arabia's merchandise exports rise by 11.3% in August to \$27.19bn
UK's Gemcorp to launch \$1bn investment fund for Saudi Arabia
Saudi Arabia keen to help repair US/China relationship, says finance minister

Egypt:

Suez Canal Authority, Qatarí Baladna sign \$1.5 bln deal to ensure food security for Egyptians
Egypt is in talks with UAE, Saudi Arabia to secure new deposits worth \$5bn
Egypt expects \$35B in FDIs within 5 years, GAFI Chairman

South Africa:

Sarb sees too many risks to say rate hikes are done
Sibanye: Restructuring, closures could affect over 4 000 jobs
MTN and Nigerian authorities lock horns over R1.4bn tax bill

India:

Indus Towers Q2 net profit rises 49 per cent to Rs 1,295 crore
Tech Mahindra Q2 profit declines 61% to Rs 505 crore
Asian Development Bank approves \$400 m loan to support govt's urban reform agenda

Vietnam:

10-month trade exceeds 500 billion USD
Standard Chartered maintains robust 2024 GDP growth forecast of 6.7% for Vietnam
Durian export brings home 1.63 billion USD in 9 months

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,324.88	0.6%	0.2%	-4.7%	-8.7%	AED/USD	3.67	0.0%	0.0%
Egypt	23,131.96	3.4%	7.0%	15.3%	58.5%	EGP/USD	30.89	-0.1%	25.0%
India	19,122.15	-0.8%	-2.2%	-2.6%	5.6%	INR/USD	83.17	0.2%	0.5%
Kenya	1,470.09	-0.8%	-1.3%	-2.6%	-12.3%	KES/USD	150.30	0.1%	21.7%
Nigeria	2,472.37	-0.01%	0.5%	1.2%	34.2%	NGN/USD	801.10	-5.8%	42.4%
Saudi Arabia	10,504.76	1.2%	-1.4%	-4.8%	0.3%	SAR/USD	3.75	0.0%	-0.2%
South Africa	64,556.37	-0.5%	-0.1%	-2.9%	-3.6%	ZAR/USD	19.14	0.6%	12.4%
Vietnam	1,113.32	-0.3%	-0.9%	-4.5%	10.8%	VND/USD	24,575.00	0.1%	4.0%

MSCI Emerging Markets

MSCI Frontier	475.60	-0.2%	-0.3%	-3.0%	0.7%	Brent Crude (\$)	90.13	2.3%	4.9%
MSCI Frontier 100	1,087.93	-0.2%	-0.3%	-3.3%	-0.2%	Gold (\$)	1,994.90	0.4%	9.2%
MSCI Emerging	920.78	0.02%	-0.5%	-3.4%	-3.7%	Copper (\$)	8,032.00	-0.2%	-4.1%
MSCI World (USD)	2,772.11	-1.1%	-0.7%	-2.8%	6.5%	Coffee (\$)	160.09	0.6%	2.5%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn ₦)
Unilever	14.35	5.5%	23.7%	9.82	UBA	18.75	-5.8%	146.7%	502.08
Access	16.85	1.8%	98.2%	730.10	Nigerian Breweries	38.00	-2.6%	-7.3%	25.79
Sterling	3.60	1.4%	157.1%	13.13	Lafarge Africa	28.50	-1.7%	18.8%	62.87
FCMB	6.04	0.7%	56.9%	45.97	Guaranty	35.55	-1.3%	54.6%	733.79
FBNH	16.00	0.6%	46.8%	175.37	Fidelity	8.25	-0.6%	89.7%	411.73
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.04	6.04	0.0%	45.97	Nestle	1020.00	764.90	33.4%	1.94
Zenith	33.35	33.35	0.0%	557.97	Unilever	14.35	10.50	36.7%	9.82
Wema	4.77	4.77	0.0%	7.36	Cap	21.20	15.25	39.0%	0.51
UBA	18.75	18.75	0.0%	502.08	UBN	6.80	4.65	46.2%	0.24
UACN	11.50	11.50	0.0%	0.76	Custodian	7.00	4.55	53.8%	2.53

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
BURJEEL HOLDINGS PLC	2.90	10.7%	27.8%	13.15	Sharjah Cement and Industrial Development Co.	0.57	-9.2%	-7.2%	0.00
Waha Capital Company	1.56	9.1%	14.7%	1.16	Sudatel Telecom Group Co Limited	0.30	-7.9%	-34.3%	0.07
Bayanat AI PLC	3.72	8.5%	-24.1%	11.06	Emirates Driving Co	25.02	-3.7%	-5.9%	0.04
Commercial Bank International	0.76	8.4%	-10.5%	0.11	Abu Dhabi National Co. for Building Materials	0.27	-2.5%	48.6%	0.03
FOODCO NATIONAL FOODSTUFF	1.72	8.2%	-31.7%	0.00	PALMS SPORTS	12.48	-2.5%	27.3%	4.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Abu Dhabi Commercial Bank	7.82	7.82	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
T M G Holding	23.10	20.0%	131.2%	124.17	Misr Fertilizers Production Company	638.00	-6.2%	348.1%	457.85
Oriental Weavers	19.98	13.9%	92.1%	265.41	Orascom Construction	179.01	-2.0%	86.6%	66.11
Egyptian Kuwaiti Holding-EGP	53.62	10.6%	70.1%	28.03	Alexandria Mineral Oils Company	12.08	-0.7%	91.1%	120.07
Orascom Development Egypt	10.64	9.9%	51.4%	71.60	Alexandria Containers and goods	39.55	-0.3%	112.6%	26.25
Palm Hills Development Company	2.31	9.5%	17.9%	181.99					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	32.19	32.19	0.0%	107.40	Madinet Masr For Housing and Development	3.21	2.46	30.5%	74.27
T M G Holding	23.10	23.10	0.0%	124.17	Alexandria Containers and goods	39.55	29.50	34.1%	26.25
Sidi Kerir Petrochemicals - SIDPEC	31.40	31.40	0.0%	49.45	B Investments Holding	16.45	10.42	57.9%	16.87
Palm Hills Development Company	2.31	2.31	0.0%	181.99	E-finance For Digital and Financial Investments	18.50	11.25	64.4%	11.53
Oriental Weavers	19.98	19.98	0.0%	265.41	EFG Holding	16.47	8.96	83.8%	277.06

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	309.10	1.0%	37.3%	2240.048	Apollo Hospitals Enterprise Ltd	4850.00	-2.4%	8.3%	4375.90
Hindalco Industries	460.50	0.8%	-2.7%	3659.86	Adani Enterprises Limited	2261.00	-2.1%	-41.4%	3524.35
Tata Consumer products ltd.	889.05	0.7%	15.9%	1361.79	SBI Life Insurance	1311.00	-2.1%	6.5%	1253.33
State Bank Of India	556.60	0.7%	-9.3%	6767.12	Cipla	1161.25	-1.9%	7.9%	1669.65
Maruti Suzuki India	10620.00	0.6%	26.5%	4246.18	Eicher Motors	3386.50	-1.7%	4.9%	1207.72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Nestle India Limited	24245.25	24745.00	-2.0%	2714.30	UPL	582.10	576.95	0.9%	1744.59
Bajaj Auto	5343.00	5510.00	-3.0%	3332.84	Hdfc Bank	1494.20	1445.00	3.4%	21316.81
Coal India	309.10	319.75	-3.3%	2240.05	Reliance Industries	2256.00	2180.00	3.5%	13140.03
Bharti Airtel	924.50	960.25	-3.7%	5903.45	HUL	2481.65	2393.00	3.7%	3557.54
Indusind Bank	1416.00	1475.65	-4.0%	5774.44	Kotak Mahindra Bank	1734.85	1643.50	5.6%	6123.00

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Equity Group Holdings Plc	37.95	2.4%	-14.7%	1.13	Nation Media Group	20.00	-4.8%	25.4%	1.67
Nairobi Securities Exchange Plc	5.86	1.0%	-13.6%	0.07	Safaricom Plc	12.50	-3.8%	-48.2%	100.66
East African Breweries Limited	132.25	0.6%	-21.0%	0.08	WPP Scangroup Plc	2.47	-3.1%	-17.9%	0.00
British American Tobacco Kenya Ltd	418.50	0.4%	-9.0%	0.33	Kenya Power & Lighting Limited	1.46	-2.7%	-6.4%	0.25
					Total Kenya Ltd	17.10	-2.3%	-28.3%	0.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.50	41.70	-5.3%	1.63	Safaricom Plc	12.50	12.50	0.0%	100.66
Standard Chartered Bank Kenya Ltd	159.50	171.00	-6.7%	1.58	Bamburi Cement Limited	22.55	22.25	0.0%	0.37
Absa Bank Kenya	11.80	12.95	-8.9%	0.46	KCB Group Plc	19.50	19.50	0.0%	6.03
Stanbic Holdings	110.00	129.75	-15.2%	0.14	WPP Scangroup Plc	2.47	2.43	1.6%	0.00
Nation Media Group	20.00	23.90	-16.3%	1.67	Diamond Trust Bank Limited	45.90	44.00	4.3%	2.60

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al Hammadi Company for Development and Investment	53.40	7.3%	33.2%	22.70	Saudi Paper Manufacturing Co.	36.15	-4.2%	55.7%	6.97
Ash-Sharqiyah Development Co.	16.00	5.8%	-67.7%	24.31	Thob Al Aseel Co.	4.64	-2.9%	-87.7%	10.81
Bank Albilad	39.10	5.7%	-12.0%	64.35	Aldrees Petroleum and Transport Services Co.	115.80	-2.5%	55.6%	32.35
Ethiad Etisalat Co.	44.60	5.2%	28.3%	79.86	Riyadh Cables Group Co.	68.70	-1.9%	84.9%	24.78
Arriyadh Development Co.	19.52	5.0%	8.0%	4.02	Taleem REIT Fund	10.78	-1.5%	-8.6%	2.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	106.60	106.60	0.0%	39.20	Abdullah Al Othaim Markets Co.	12.76	12.76	0.0%	9.76
Arabian Drilling Co.	168.80	168.80	0.0%	33.07	Abdulmohsen Alhokair Group for Tourism and Development	1.99	1.99	0.0%	4.83
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Advanced Petrochemical Co.	37.85	37.85	0.0%	20.22
Retal Urban Development Co.	0.00	0.00	0.0%	0.00	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Aldawaa Medical Services Co.	92.60	92.60	0.0%	13.28	Al-Babtain Power and Telecommunication Co.	17.72	17.72	0.0%	3.52

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
BHP Group Ltd	54294.43	1.9%	3.1%	25882.70	Sibanye Stillwater Ltd	2306.00	-4.6%	-48.4%	39547.90
Northam Platinum Holdings Ltd	10954.58	1.6%	-41.5%	13145.50	Growthpoint Properties Ltd	941.00	-2.6%	-35.3%	15535.91
Anheuser-Busch InBev SA/NV	102922.00	1.5%	0.5%	16040.39	Impala Platinum Holdings Ltd	7388.00	-2.2%	-97.4%	25119.20
FirstRand Ltd	6139.00	1.3%	-1.2%	90979.98	Naspers Ltd	295641.00	-1.5%	32.5%	85256.95
Sanlam Ltd	6721.00	1.3%	38.0%	26480.74	Cie Financiere Richemont SA	226900.00	-1.5%	1.7%	35180.85
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	102922.00	103485.00	-0.5%	16040.39	Sasol Ltd	24892.00	24639.00	1.0%	28127.96
Remgro Ltd	14517.00	14621.00	-0.7%	13357.67	Growthpoint Properties Ltd	941.00	931.00	1.1%	15535.91
Aspen Pharmacare Holdings Ltd	16344.00	16460.00	-0.7%	6796.16	Nedbank Group Ltd	19870.00	19644.00	1.2%	18806.16
Reinet Investments SCA	37992.00	38350.00	-0.9%	6816.90	Anglo American PLC	48041.00	47448.00	1.2%	37362.93
Bid Corp Ltd	40479.00	41059.00	-1.4%	25210.73	Mondi PLC	29402.00	28821.00	2.0%	22185.87

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vingroup JSC	44700.00	2.9%	-16.9%	276.900,55	Vinamilk	69000.00	-1.9%	-9.3%	169.779,48
Mobile World Inv. Corp	43500.00	1.2%	1.4%	207.634,65	Vietnam JSC Bank	29000.00	-1.7%	6.4%	51.207,85
Vinhomes	44900.00	0.7%	-6.5%	178.344,99	Sai Gon Thuong Tin Commercial	29550.00	-1.5%	31.3%	241.398,79
Southeast Asia Commercial JS Bank	25900.00	0.4%	-5.3%	28.954,04	Bank for Inv. and Devp	40750.00	-1.3%	5.6%	30.517,47
BaoViet Holdings	40850.00	0.3%	-12.3%	6.294,81	Investment & Industrial Development JS Corp.	62600.00	-1.3%	-22.3%	9.717,95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	90900.00	97944.43	-7.2%	168.691,12	BaoViet Holdings	40850.00	40850.00	0.0%	6.294,81
Vietcombank	85800.00	96000.00	-10.6%	56.169,44	Petrovietnam Gas	80400.00	80400.00	0.0%	26.659,75
Southeast Asia Commercial JS Bank	25900.00	31300.00	-17.3%	28.954,04	Masan Group Corp	66000.00	66000.00	0.0%	92.689,59
Bank for Inv. and Devp	40750.00	49950.00	-18.4%	30.517,47	Mobile World Inv. Corp	43500.00	43500.00	0.0%	207.634,65
Sai Gon Thuong Tin Commercial	29550.00	36700.00	-19.5%	241.398,79	Saigon Beer Alcohol Beverage Corp.	69200.00	69200.00	0.0%	15.468,37

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.