

Daily Market Report

25 October 2023

JSE

JSE All-Share Index increased by 0.68% and closed at 70,578.25 points on Tuesday, as the Financial and Resources sectors recorded gains.

BRVM

BRVM Composite Index increased 0.67% and closed at 209.34 points on Tuesday, with Ecobank Transnational Inc and Solibra Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index increased by 0.51% to close at 67,217.77 on Tuesday, as the Banking and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index declined by 0.86 and closed at 22,377.39 points on Tuesday, as the market lost LE 11 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index decreased by 0.43% to close at 903.14 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.68%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.67%
NGX Nigerian Stock Exchange	▲	0.51%
EGX Egyptian Stock Exchange	▼	0.86%
ESG Casablanca Stock Exchange	▼	0.43%

African Markets

Nigeria: NGX 30 Index increased by 0.53% to close at 2,472.62 points on Tuesday. Flour Mills and Geregu Power were the top gainers.

Egypt: EGX 30 Index declined by 0.86 and closed at 22,377.39 points on Tuesday, as the market lost LE 11 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index decreased by 0.40% and closed at 1,481.22 points on Tuesday. Nairobi Securities Exchange Plc and Safaricom Plc were the top losers.

South Africa: JSE Top 40 Index increased by 0.79% and closed at 64,849.33 points on Tuesday, as the Financial and Resources sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	26.72%
Exchange Rate (I&E window)	₦ 847.77
INTERBANK RATES	
OPR	3.00 ▲
Overnight	3.60 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased marginally by 0.03% to close at 9,272.62 points on Tuesday, as losses in the Energy, Financial, and Real Estate pushed shares lower. MSCI UAE was down by 0.13% to close at 364.55 points.

Vietnam: VN-30 Index decreased by 0.93% to close at 1,117.12 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 1.16% to close at 638.90 points.

Saudi Arabia: Tadawul All Share Index increased by 0.84% to close at 10,379.71 points on Tuesday, as gains in the Energy, Telecommunication Services, and Health Care Equipment & Svc sectors led shares higher. MSCI Saudi Arabia climbed by 1.34% and closed at 1,337.83 points.

India: Nifty 50 Index was closed on Tuesday on account of Dussehra.

News

Nigeria:

Tribunal orders MTN to pay \$72.5m fine to FIRS
Noor Takaful Insurance Announces N4.97bn Premium
FG, States, LGs Share N903.4bn from N1.594tn Gross Revenue in September

Kenya:

Kenya taps Sh75bn Trade Bank syndicated loan
President Ruto eyes billions in Saudi Arabia carbon credit deals
KRA misses first quarter revenue target by Sh79 billion

Abu Dhabi:

DEWA approves AED 3.1bn in dividends for H1 2023
REFILE-Investcorp Capital plans to sell 643 mln shares in Abu Dhabi IPO
KEZAD Group signs expansion agreement with GPP Abu Dhabi

Saudi Arabia:

Saudi Aramco partners with ENOWA to develop e-fuel demonstration plant
Saudi Arabia to focus on EVs, internal combustion engines to fuel diversification
NEOM and DSV in \$10bn logistics venture to fuel ambitious projects

Egypt:

Egypt Cabinet approves issuing third batch of \$500 mln Samurai bonds
Egypt providing Zambia with \$24 mln in pharma supplies
AFD commits €100M to energize Egypt's NWF program

South Africa:

Home loan volumes decline significantly in ailing economy
Nine Anglo American companies named in class action suit over harm to coal miners
Sanral caves – withdraws controversial tender policy

India:

Ahead of IPO, Blue Jet Healthcare mobilises Rs 252 crore from anchor investors ..
ADB approves USD 175 million loan to upgrade roads in Madhya ..
India's Torrent Pharma posts Q2 profit rise on strong demand

Vietnam:

Singapore to import 1.2GW of low-carbon energy from Vietnam
Vietnam's GDP growth to rebound to 6.5% in 2024: VinaCapital
Over 110 domestic, foreign firms to join Food & Hotel Hanoi 2023

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,272.62	-0.03%	-0.4%	-5.2%	-9.2%	AED/USD	3.67	0.0%	0.0%
Egypt	22,377.39	-0.9%	3.5%	11.6%	53.3%	EGP/USD	30.92	0.1%	25.2%
India	19,281.75	0.0%	-1.3%	-1.8%	6.5%	INR/USD	83.02	0.0%	0.3%
Kenya	1,481.22	-0.4%	-0.6%	-1.8%	-11.6%	KES/USD	150.20	0.1%	21.6%
Nigeria	2,472.62	0.5%	0.5%	1.2%	34.2%	NGN/USD	847.77	6.4%	45.6%
Saudi Arabia	10,379.71	0.8%	-2.6%	-6.0%	-0.9%	SAR/USD	3.75	0.0%	-0.2%
South Africa	64,849.33	0.8%	0.4%	-2.5%	-3.1%	ZAR/USD	19.03	0.4%	11.8%
Vietnam	1,117.12	0.9%	-0.6%	-4.2%	11.1%	VND/USD	24,560.00	-0.2%	3.9%

MSCI Emerging Markets

MSCI Frontier	476.47	0.4%	-0.1%	-2.8%	0.9%	Brent Crude (\$)	88.07	-2.0%	2.5%
MSCI Frontier 100	1,089.68	0.4%	-0.2%	-3.1%	-0.1%	Gold (\$)	1,986.10	-0.1%	8.8%
MSCI Emerging	920.57	0.3%	-0.5%	-3.4%	-3.7%	Copper (\$)	8,051.50	1.0%	-3.8%
MSCI World (USD)	2,801.96	0.5%	0.4%	-1.8%	7.7%	Coffee (\$)	159.06	0.6%	1.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn ₦)
Flour Mills	31.00	9.9%	9.2%	40.56					
UBA	19.90	3.9%	161.8%	496.69					
Dangote Sugar	63.00	3.3%	292.5%	172.90					
Sterling	3.55	3.2%	153.6%	69.98					
Guaranty	36.00	2.3%	56.5%	1496.98					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.00	6.00	0.0%	61.56	Unilever	13.60	10.50	29.5%	1.82
Zenith	33.55	33.55	0.0%	314.01	Nestle	1020.00	764.90	33.4%	404.24
Wema	4.77	4.77	0.0%	3.66	Cap	21.20	15.25	39.0%	0.26
UBA	19.90	19.90	0.0%	496.69	UBN	6.80	4.65	46.2%	0.94
UACN	11.50	11.50	0.0%	59.52	Custodian	7.00	4.55	53.8%	2.43

*No losers on 24/10

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
PALMS SPORTS PrJSC	12.80	12.3%	30.6%	4.17	Abu Dhabi National Takaful Co.	5.99	-9.5%	-7.0%	0.10
Sharjah Cement and Industrial Development Co.	0.63	4.8%	2.3%	0.00	FOODCO NATIONAL FOODSTUFF PrJSC	1.59	-6.5%	-36.9%	0.00
Easy Lease Motorcycle Rental PJSC	32.50	4.3%	-6.6%	5.04	RAK Co. for White Cement & Constr Materials	1.11	-5.9%	-38.0%	0.04
Gulf Pharmaceutical Industries	0.76	3.7%	-34.7%	0.35	Abu Dhabi National Co. for Building Materials	0.28	-2.8%	52.5%	0.05
BURJEEL HOLDINGS PLC	2.62	3.2%	15.4%	11.45	GFH Financial Group	0.90	-2.2%	2.3%	0.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sharjah Insurance	1.49	1.49	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	National Bank of Fujairah	4.50	4.50	0.0%	0.00
Sawaheed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Invest Bank	0.00	0.00	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
T M G Holding	19.25	13.6%	92.7%	96.04	Eastern Company	24.30	-11.0%	69.8%	64.41
Alexandria Mineral Oils Company	12.16	5.8%	92.4%	223.19	Misr Fertilizers Production Company - Mopco	680.00	-4.6%	377.6%	616.77
Abu Dhabi Islamic Bank- Egypt	34.11	4.5%	89.8%	39.51	Alexandria Containers and goods	39.67	-3.7%	113.3%	44.51
Ezz Steel	78.01	4.2%	235.5%	185.17	Abou Kir Fertilizers	89.25	-3.1%	130.1%	170.89
B Investments Holding	16.20	2.9%	-2.2%	20.74	Belton Financial Holding	2.98	-2.9%	-25.0%	3.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	31.07	31.07	0.0%	55.14	Madinet Masr For Housing and Development	3.04	2.46	23.6%	26.90
T M G Holding	19.25	19.25	0.0%	96.04	Alexandria Containers and goods	39.67	29.50	34.5%	44.51
Sidi Kerir Petrochemicals - SIDPEC	30.60	30.60	0.0%	120.06	B Investments Holding	16.20	10.42	55.5%	20.74
Palm Hills Development Company	2.11	2.11	0.0%	38.09	E-finance For Digital and Financial Investments	17.98	11.25	59.8%	4.56
Oriental Weavers	17.55	17.55	0.0%	34.53	EFG Holding	15.66	8.96	74.8%	227.46

India*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	1561.00	0.2%	25.0%	6376.547	LTIMINDTREE LIMITED	5204.00	-3.9%	19.2%	1414.85
Bajaj Finance	7775.00	0.1%	18.2%	6908.42	Adani Enterprises Limited	2304.95	-3.7%	-40.3%	3471.25
					Hindalco Industries	457.25	-3.1%	-3.4%	1386.74
					Jsw Steel	746.10	-3.0%	-2.9%	1307.62
					Adani Ports And Sez.	771.00	-2.9%	-5.8%	1561.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	940.45	960.25	-2.1%	2053.19	UPL	587.95	576.95	1.9%	1253.14
Maruti Suzuki India	10587.50	10810.85	-2.1%	2417.56	Reliance Industries	2262.90	2180.00	3.8%	8966.20
Indusind Bank	1445.00	1475.65	-2.1%	4821.91	HUL	2486.00	2393.00	3.9%	2299.91
Nestle India Limited	24221.50	24745.00	-2.1%	1928.37	Hdfc Bank	1507.00	1434.00	5.1%	17006.65
Titan Company	3219.95	3352.00	-3.9%	1837.45	Kotak Mahindra Bank	1736.95	1643.50	5.7%	13182.73

*Market closed on 24/10

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup Plc	2.55	5.4%	-15.3%	0.09	Nairobi Securities Exchange Plc	5.80	-6.1%	-14.5%	0.14
Nation Media Group	21.00	5.0%	31.7%	0.03	Safaricom Plc	13.00	-4.4%	-46.2%	18.96
Total Kenya Ltd	17.50	2.9%	-26.6%	0.31	Centum Investment Company Plc	8.56	-4.0%	2.4%	0.33
Diamond Trust Bank Limited	46.35	0.9%	-7.3%	0.22	Kengen Limited	2.20	-2.2%	-31.7%	0.27
Kenya Reinsurance Corporation Ltd	1.77	0.6%	-3.3%	0.06	Kenya Power & Lighting Limited	1.50	-1.3%	-3.8%	0.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.70	41.70	-4.8%	3.16	Bamburi Cement Limited	23.00	23.00	0.0%	0.18
Standard Chartered Bank Kenya Ltd	159.75	171.00	-6.6%	0.99	KCB Group Plc	19.85	19.85	0.0%	1.21
Absa Bank Kenya	11.95	12.95	-7.7%	1.19	Safaricom Plc	13.00	13.00	0.0%	18.96
Nation Media Group	21.00	23.90	-12.1%	0.03	Nairobi Securities Exchange Plc	5.80	5.60	3.6%	0.14
Stanbic Holdings	110.75	129.75	-14.6%	0.22	British American Tobacco Kenya Ltd	416.75	400.00	4.2%	0.33

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Paper Manufacturing Co.	37.75	7.2%	62.6%	9.56	Abdulmohsen Alhokair Group for Tourism and Development	2.00	-6.5%	-88.8%	34.94
Ades Holding Co	18.34	7.1%	0.0%	284.82	Middle East Specialized Cables Co.	14.62	-5.2%	47.7%	18.77
Saudi Chemical Co.	3.95	5.1%	-85.1%	22.36	Abdullah Saad Mohammed Abo Moati for Bookstores	24.06	-4.5%	-5.5%	11.30
Naseej International Trading Co	39.40	4.9%	-4.6%	10.69	Raydan Food Co.	23.52	-4.3%	12.6%	3.26
Alinma Bank	31.85	4.4%	-2.2%	192.12	Al Hassan Ghazi Ibrahim Shaker Co.	19.18	-3.6%	0.3%	14.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	102.40	102.40	0.0%	54.85	Abdullah Al Othaim Markets Co.	12.56	12.56	0.0%	11.33
Arabian Drilling Co.	168.20	168.20	0.0%	40.70	Abdulmohsen Alhokair Group for Tourism and Development	2.00	2.00	0.0%	34.94
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Advanced Petrochemical Co.	36.50	36.50	0.0%	21.09
Retal Urban Development Co.	0.00	0.00	0.0%	0.00	AlAhli REIT Fund 1	7.80	7.80	0.0%	0.48
Aldawaa Medical Services Co.	92.00	92.00	0.0%	21.96	Alandalus Property Co.	0.00	0.00	0.0%	0.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Prosus NV	53686.00	3.0%	-54.4%	52186.55	Northam Platinum Holdings Ltd	10883.00	-4.9%	-41.9%	21548.34
Cie Financiere Richemont SA	230300.00	2.9%	3.2%	26003.17	Impala Platinum Holdings Ltd	7556.00	-4.4%	-64.5%	51305.24
BHP Group Ltd	53135.00	2.8%	0.9%	21000.01	Sibanye Stillwater Ltd	2417.00	-3.7%	-98.3%	31952.74
Naspers Ltd	294752.00	2.7%	4.4%	91865.36	Anglo American Platinum Ltd	63080.00	-2.5%	91.6%	18052.23
Anglo American PLC	47960.00	2.6%	-27.7%	44661.79	AngloGold Ashanti Ltd	35162.00	-1.5%	6.8%	44655.74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	40968.00	40968.00	0.0%	27080.26	Sasol Ltd	25249.00	25029.00	0.9%	20897.59
Remgro Ltd	14554.00	14614.00	-0.4%	7557.89	Nedbank Group Ltd	20058.00	19832.00	1.1%	16220.50
Anheuser-Busch InBev SA/NV	101232.00	101831.00	-0.6%	83830.22	Growthpoint Properties Ltd	966.00	950.00	1.7%	12857.46
Aspen Pharmacare Holdings Ltd	16399.00	16517.00	-0.7%	6243.92	Anglo American PLC	47960.00	46998.00	2.0%	44661.79
Reinet Investments SCA	38150.00	38500.00	-0.9%	5537.85	Mondi PLC	29443.00	28700.00	2.6%	29158.29

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Southeast Asia Commercial JS Bank	25800.00	4.0%	-5.7%	41.263,13	Investment & Industrial Development JS Corp.	63400.00	-0.3%	-21.3%	12.546,14
Vietnam Rubber Group JSC	20450.00	3.5%	48.2%	34.903,54					
Saigon-Hanoi Commercial Bank	10600.00	2.9%	25.7%	128.326,46					
Viet Nam International Commercial Joint Stock Bank	18500.00	2.5%	-2.6%	37.984,30					
Bank for Inv. and Devp	41300.00	2.5%	7.0%	37.476,78					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	92000.00	97944.43	-6.1%	147.890,85	BaoViet Holdings	40750.00	40750.00	0.0%	5.219,56
Vietcombank	86000.00	96000.00	-10.4%	85.042,30	Petrovietnam Gas	81200.00	81200.00	0.0%	28.076,75
Bank for Inv. and Devp	41300.00	49950.00	-17.3%	37.476,78	Masan Group Corp	66900.00	66900.00	0.0%	108.265,02
Southeast Asia Commercial JS Bank	25800.00	31300.00	-17.6%	41.263,13	Mobile World Inv. Corp	43000.00	43000.00	0.0%	349.271,41
Sai Gon Thuong Tin Commercial	30000.00	36700.00	-18.3%	357.550,79	Saigon Beer Alcohol Beverage Corp.	69100.00	69100.00	0.0%	12.032,64

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.