

Daily Market Report

23 October 2023

JSE

JSE All-Share Index declined by 1.08% and closed at 70,198.01 points on Friday, as the Financial and Resources sectors recorded losses.

BRVM

BRVM Composite Index was down 0.19% and closed at 209.79 points on Friday, with Bank of Africa - Senegal and Bank of Africa - Burkina Faso being the top losers.

NSE

NGX All-Share Index decreased by 0.27% to close at 66,915.41 on Friday, as the Consumer Goods sector recorded losses.

EGX

EGX 30 Index surged by 2.37% and closed at 22,128.49 points on Sunday, as the market gained LE 35 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index inched down by 0.05% to close at 904.45 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.08%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.19%
NGX Nigerian Stock Exchange	▼	0.27%
EGX Egyptian Stock Exchange	▲	2.37%
ESG Casablanca Stock Exchange	▼	0.05%

African Markets

Nigeria: NGX 30 Index decreased by 0.25% to close at 2,461.06 points on Friday. Flour Mills and Geregu Power were the top losers.

Egypt: EGX 30 Index surged by 2.37% and closed at 22,128.49 points on Sunday, as the market gained LE 35 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index was closed on Friday on account of National Heroes Day.

South Africa: JSE Top 40 Index declined by 1.10% and closed at 64,598.64 points on Friday, as the Financial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	26.72%
Exchange Rate (I&E window)	₦ 808.27
INTERBANK RATES	
OPR	1.50 ▲
Overnight	2.20 ▲

Other Emerging Markets

Abu Dhabi: ADX Index declined by 1.30% to close at 9,306.51 points on Friday, as losses in the Financial, Industrial, and Health Care pushed shares lower. MSCI UAE fell by 2.79% to close at 369.32 points.

Vietnam: VN-30 Index climbed by 1.70% to close at 1,123.69 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam climbed by 1.72% to close at 641.92 points.

Saudi Arabia: Tadawul All Share Index dropped by 1.49% to close at 10,496.16 points on Sunday, as losses in the Energy, Transportation, and Health Care Equipment & Svc sectors pushed shares lower. MSCI Saudi Arabia dropped by 1.33% and closed at 1,348.05 points.

India: Nifty 50 Index decreased by 0.42% to close at 19,542.65 points on Friday, as losses in the Metal, Oil & Gas, and Pharma sectors pushed shares lower. MSCI India decreased by 0.55% to close at 2,209.81 points.

News

Nigeria:

September oil revenue rises by N273.8bn on high output
NASENI, three Chinese firms sign \$2bn MoUs
Nigeria's export to Angola hits \$16.8m in three years

Kenya:

Tanzania overtakes Kenya on best investment destinations in region
KPLC starts asset valuation for Ketraco deal
National Oil sounds out oil majors for strategic partner deal

Abu Dhabi:

Kazakhstan aims to raise trade exchange with UAE to \$1bn, says minister
Mawani partners with SGP to develop \$266m logistics park in Dammam
Dubai-based DP World to invest \$250 million to modernise port in Tanzania

Saudi Arabia:

PIF, Hyundai sign deal to establish over \$500m auto plant in Saudi Arabia
Saudi Arabia, South Korea sign 52 MOUs to boost cooperation across various sectors
Saudi-UK trade surges 65.8% to \$22.5bn in March: British DBT

Egypt:

Egypt, Bulgaria to enhance cooperation across diverse sectors: Trade minister
S&P Global expects GDP growth to record 4% in FY2023/2024
Enppi, OAPC sign partner to enhance technical skills across petroleum sector

South Africa:

SA emerges as hotbed of deal-making, ahead of Nigeria and Egypt
Arena Holdings suspends staff over allegations of financial mismanagement
Risk of total shutdown of Eskom's Koeberg continues to increase

India:

FPIs pull out Rs 12,000 cr from equities Oct so far; invest Rs 5,700 cr in debt
At Rs 10,261 crore ICICI bank quarter 2 net profit up 35%
Forex reserves up by \$1.2billion to \$586billion

Vietnam:

Bac Lieu aims for over 1 billion USD in shrimp exports this year
Foreign service providers pay over 9 trillion VND in tax over nine months
Industrial land demand, rents jump in 'attractive' Vietnam

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,306.51	-1.3%	0.0%	-4.9%	-8.9%	AED/USD	3.67	0.0%	0.0%
Egypt	22,128.49	2.4%	2.4%	10.3%	51.6%	EGP/USD	30.86	-0.1%	24.9%
India	19,542.65	-0.4%	0.0%	-0.5%	7.9%	INR/USD	83.24	0.1%	0.6%
Kenya	1,490.10	0.0%	0.0%	-1.2%	-11.1%	KES/USD	150.00	0.1%	21.5%
Nigeria	2,461.06	-0.3%	0.0%	0.8%	33.6%	NGN/USD	808.27	3.2%	42.9%
Saudi Arabia	10,496.16	-1.5%	-1.5%	-4.9%	0.2%	SAR/USD	3.75	0.0%	-0.2%
South Africa	64,598.64	-1.1%	0.0%	-2.9%	-3.5%	ZAR/USD	18.39	-3.2%	8.1%
Vietnam	1,123.69	1.7%	0.0%	-3.7%	11.8%	VND/USD	24,540.00	-0.1%	3.8%

MSCI Emerging Markets

MSCI Frontier	477.11	0.7%	0.0%	-2.7%	1.0%	Brent Crude (\$)	92.16	-0.2%	7.3%
MSCI Frontier 100	1,091.72	0.8%	0.0%	-2.9%	0.1%	Gold (\$)	1,994.40	0.7%	9.2%
MSCI Emerging	925.58	-0.6%	0.0%	-2.9%	-3.2%	Copper (\$)	7,948.50	-0.6%	-5.1%
MSCI World (USD)	2,791.24	-1.2%	0.0%	-2.2%	7.2%	Coffee (\$)	156.83	2.2%	0.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UACN	11.00	1.9%	7.3%	19.33	Cadbury	12.60	-10.0%	5.9%	14.32
UBA	19.00	1.1%	150.0%	254.22	Flour Mills	28.20	-9.0%	-0.7%	48.52
Access	16.45	0.6%	93.5%	184.10	Unilever	13.60	-5.2%	17.2%	41.54
Transnational Corporation	6.22	0.3%	450.4%	24.94	Dangote Sugar	63.50	-2.3%	295.6%	97.41
Wema	4.74	0.2%	21.5%	18.60	Sterling	3.41	-2.0%	143.6%	9.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.00	6.00	0.0%	108.19	Unilever	13.60	10.50	29.5%	41.54
Zenith	33.05	33.05	0.0%	596.72	Nestle	1020.00	764.90	33.4%	9.31
Wema	4.74	4.74	0.0%	18.60	Cap	21.20	15.25	39.0%	0.22
UBA	19.00	19.00	0.0%	254.22	UBN	6.80	4.65	46.2%	0.43
UACN	11.00	11.00	0.0%	19.33	Custodian	7.00	4.55	53.8%	16.10

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Cement Co.	0.36	8.8%	-31.0%	0.01	Alpha Dhabi Holding	17.62	-6.9%	-34.9%	119.74
FOODCO NATIONAL FOODSTUFF	1.73	6.8%	-31.3%	0.00	Abu Dhabi Islamic Bank	10.00	-6.4%	9.8%	31.71
Bank of Sharjah	0.69	5.4%	42.7%	0.07	Multiply Group PJSC	3.23	-5.6%	-30.4%	100.09
National Marine Dredging Co.	20.16	3.2%	-17.6%	21.64	Sudatel Telecom Group Co. Ltd	0.31	-4.7%	-33.7%	0.27
Easy Lease Motorcycle Rental	31.50	3.1%	-9.5%	9.74	GHITHA HOLDING	38.32	-4.4%	-47.5%	6.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	RAK Ceramics	2.38	2.38	0.0%	1.14
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
United Fidelity Insurance Company	1.60	1.60	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	National Bank of Fujairah	4.50	4.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ezz Steel	71.59	9.3%	207.9%	38.72	Juhayna Food Industries	13.45	-1.0%	37.4%	3.40
T M G Holding	17.01	8.1%	70.3%	90.14	E-finance For Digital and Financial Investments	18.47	-0.3%	-2.8%	4.68
Eastern Company	27.79	6.9%	94.2%	26.24					
Misir Fertilizers Production Co.	594.00	5.9%	317.2%	189.73					
Orascom Construction PLC	186.11	5.7%	94.0%	97.95					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	30.88	30.88	0.0%	27.47	Madinet Masr For Housing and Development	3.13	2.46	27.2%	32.50
T M G Holding	17.01	17.01	0.0%	90.14	Alexandria Containers and goods	38.58	29.50	30.8%	14.72
Sidi Kerir Petrochemicals - SIDPEC	28.70	28.70	0.0%	63.16	B Investments Holding	15.72	10.42	50.9%	5.68
Palm Hills Development Company	2.16	2.16	0.0%	49.46	E-finance For Digital and Financial Investments	18.47	11.25	64.2%	4.68
Oriental Weavers	17.86	17.86	0.0%	28.42	EFG Holding	15.70	8.96	75.2%	48.36

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Kotak Mahindra Bank	1770.00	1.8%	-3.1%	7163.973	ITC	438.00	-2.8%	32.1%	5738.60
Indusind Bank	1469.00	1.3%	20.4%	7517.49	Bharat Petroleum	346.40	-2.1%	4.8%	764.47
SBI Life Insurance	1364.00	1.2%	10.8%	1270.87	Divi's Laboratories Limited	3566.70	-2.0%	4.5%	1663.36
NTPC	241.00	0.6%	44.8%	2165.94	Cipla	1200.40	-1.9%	11.6%	834.03
Nestle India Limited	24282.00	0.6%	23.8%	5082.52	HUL	2501.00	-1.9%	-2.3%	9011.63
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Indusind Bank	1469.00	1475.65	-0.5%	7517.49	HUL	2501.00	2393.00	4.5%	9011.63
Maruti Suzuki India	10716.00	10810.85	-0.9%	2498.47	UPL	603.60	576.95	4.6%	713.01
Bharti Airtel	945.25	960.25	-1.6%	2945.97	Reliance Industries	2296.60	2180.00	5.3%	10261.85
Nestle India Limited	24282.00	24745.00	-1.9%	5082.52	Hdfc Bank	1523.40	1434.00	6.2%	16024.49
SBI Life Insurance	1364.00	1393.00	-2.1%	1270.87	Kotak Mahindra Bank	1770.00	1643.50	7.7%	7163.97

Kenya*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nairobi Securities Exchange Plc	6.26	3.0%	-7.7%	0.00	East African Breweries Limited	132.25	-2.0%	-21.0%	0.34
Kenya Reinsurance Corporation Ltd	1.77	1.7%	-3.3%	0.01	Diamond Trust Bank Limited	46.50	-1.4%	-7.0%	0.49
WPP Scangroup Plc	2.56	0.8%	-15.0%	0.00	Kengen Limited	2.20	-0.9%	-31.7%	0.27
Equity Group Holdings Plc	37.25	0.7%	-16.3%	2.61	KCB Group Plc	19.90	-0.7%	-47.8%	7.23
Kenya Power & Lighting Limited	1.52	0.7%	-2.6%	0.08	Standard Chartered Bank Kenya Ltd	160.00	-0.6%	12.1%	30.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.80	41.70	-4.6%	1.14	KCB Group Plc	19.90	19.90	0.0%	7.23
Standard Chartered Bank Kenya Ltd	160.00	171.00	-6.4%	30.86	Bamburi Cement Limited	23.40	23.25	0.6%	0.01
Absa Bank Kenya	11.95	12.95	-7.7%	5.54	Equity Group Holdings Plc	37.25	35.55	4.8%	2.61
Stanbic Holdings	109.00	129.75	-16.0%	16.36	WPP Scangroup Plc	2.56	2.43	5.3%	0.00
Nation Media Group	20.00	23.90	-16.3%	0.03	Diamond Trust Bank Limited	46.50	44.00	5.7%	0.49

*Market closed on 20/10

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Marketing Co.	16.12	10.0%	-6.3%	83.30	Riyadh Cables Group Co.	68.00	-7.1%	83.0%	35.50
Development Works Food Co.	101.00	3.9%	-34.3%	30.99	Bank Albilad	36.60	-6.4%	-17.7%	35.51
Alinma Tokio Marine Co.	13.08	3.7%	9.0%	15.51	Filing and Packing Materials Manufacturing Co.	44.00	-4.9%	26.3%	40.07
Mobile Telecommunication Company Saudi Arabia	13.32	2.5%	32.4%	122.02	Zamil Industrial Investment Co.	19.86	-4.8%	24.9%	2.19
Arabian Pipes Co.	91.50	1.4%	128.8%	23.65	Saudi Pharmaceutical Industries and Medical Appliances Corp.	29.00	-4.8%	33.1%	6.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	172.80	172.80	0.0%	9.96	Abdullah Al Othaim Markets Co.	12.64	12.64	0.0%	4.25
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Abdulmohsen Alhokair Group for Tourism and Development	1.95	1.95	0.0%	2.03
Riyadh Cables Group Co.	68.00	68.00	0.0%	35.50	Advanced Petrochemical Co.	37.10	37.10	0.0%	12.43
Aldawaa Medical Services Co.	94.50	94.50	0.0%	6.26	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Elm Co.	717.00	717.00	0.0%	36.65	Al-Babtain Power and Telecommunication Co.	17.24	17.24	0.0%	0.96

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
AngloGold Ashanti Ltd	37500.00	6.9%	13.9%	4402.50	Anglo American PLC	47592.00	-4.3%	-28.3%	42764.74
Gold Fields Ltd	27260.00	3.0%	54.8%	14707.04	Investec Ltd	10273.00	-3.6%	-4.4%	5497.08
Sibanye Stillwater Ltd	2625.00	2.3%	-41.3%	24438.75	Investec PLC	10384.00	-3.3%	-8.9%	5620.65
Mondi PLC	29077.00	1.1%	-0.1%	27680.14	Glencore PLC	10087.00	-3.3%	-80.9%	20073.13
Impala Platinum Holdings Ltd	8390.00	1.1%	-60.6%	9900.20	BHP Group Ltd	51990.00	-3.0%	-1.3%	22318.27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	100503.00	101535.00	-1.0%	14579.97	Growthpoint Properties Ltd	953.00	951.00	0.2%	15276.59
Bid Corp Ltd	40340.00	40965.00	-1.5%	35548.82	Anglo American PLC	47592.00	47212.00	0.8%	42764.74
Reinet Investments SCA	37831.00	38423.00	-1.5%	8512.35	Nedbank Group Ltd	19920.00	19735.00	0.9%	22908.00
Aspen Pharmacare Holdings Ltd	16401.00	16710.00	-1.8%	9365.96	Sasol Ltd	25246.00	24900.00	1.4%	26255.84
Remgro Ltd	14507.00	15000.00	-3.3%	16828.12	Mondi PLC	29077.00	28278.00	2.8%	23353.48

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vinhomes	44500.00	4.7%	-7.3%	137.407,67	Southeast Asia Commercial JS Bank	24450.00	-0.6%	-10.6%	27.115,64
Saigon Securities Inc	31300.00	4.0%	76.8%	848.456,67					
Mobile World Inv. Corp	44700.00	4.0%	4.2%	309.467,86					
Masan Group Corp	69000.00	3.9%	-25.8%	126.057,16					
Sai Gon Thuong Tin Commercial	30100.00	3.8%	33.8%	559.913,28					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	92900.00	97944.43	-5.2%	261.949,55	BaoViet Holdings	41000.00	41000.00	0.0%	8.549,88
Vietcombank	84800.00	96000.00	-11.7%	78.534,78	Petrovietnam Gas	83200.00	83200.00	0.0%	65.914,26
Vinamilk	72300.00	87004.15	-16.9%	168.939,12	Masan Group Corp	69000.00	69000.00	0.0%	126.057,16
Sai Gon Thuong Tin Commercial	30100.00	36700.00	-18.0%	559.913,28	Mobile World Inv. Corp	44700.00	44700.00	0.0%	309.467,86
Bank for Inv. and Devp	40500.00	49950.00	-18.9%	39.185,75	Saigon Beer Alcohol Beverage Corp.	70000.00	70000.00	0.0%	14.360,95

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