

Daily Market Report

20 October 2023

JSE

JSE All-Share Index dropped by 1.40% and closed at 70,961.33 points on Thursday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index increased 0.54% and closed at 210.18 points on Thursday, with Air Liquide Côte d'Ivoire and Sucrivoire Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index decreased by 0.38% to close at 67,098.80 on Thursday, as the Banking, Insurance, and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index fell by 2.26% and closed at 21,616.60 points on Thursday, as the market lost LE 1.473 trillion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index inched down by 0.07% to close at 905.51 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.40%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.54%
NGX Nigerian Stock Exchange	▼	0.38%
EGX Egyptian Stock Exchange	▼	2.26%
ESG Casablanca Stock Exchange	▼	0.07%

African Markets

Nigeria: NGX 30 Index decreased by 0.36% to close at 2,467.33 points on Thursday. Stanbic IBTC and Fidelity were the top losers.

Egypt: EGX 30 Index fell by 2.26% and closed at 21,616.60 points on Thursday, as the market lost LE 1.473 trillion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index was up by 0.18% and closed at 1,490.10 points on Thursday. Nairobi Securities Exchange Plc and Kenya Reinsurance Corporation Ltd were the top gainers.

South Africa: JSE Top 40 Index dropped by 1.49% and closed at 65,319.78 points on Thursday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	26.72%
Exchange Rate (I&E window)	₦ 782.68
INTERBANK RATES	
OPR	0.92 ▼
Overnight	1.50 ▼

Other Emerging Markets

Abu Dhabi: ADX Index declined by 0.59% to close at 9,428.35 points on Thursday, as losses in the Financial, Energy, and Health Care pushed shares lower. MSCI UAE dropped by 1.57% to close at 379.91 points.

Vietnam: VN-30 Index dropped by 1.84% to close at 1,104.89 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.97% to close at 624.91 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.56% to close at 10,654.56 points on Thursday, as losses in the Insurance, Pharma, Biotech & Life Science, and Commercial and professional Svc sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.54% and closed at 1,366.28 points.

India: Nifty 50 Index decreased by 0.24% to close at 19,624.70 points on Thursday, as losses in the Metal, Oil & Gas, and Financial Services sectors pushed shares lower. MSCI India decreased by 0.29% to close at 2,222.12 points.

News

Nigeria:

US investors eye opportunities in Nigeria's pension fund, infrastructure
FG plans to generate N28.1bn from Ijora workshop concession
No plan to increase taxes, FIRS chairman assures firms

Kenya:

CBK injects record-high Sh100 billion into banks
Mi Vida Homes Signs Deal with IHS Kenya for Green, Affordable Housing
Cargo tariffs set to rise as agents set minimum fees

Abu Dhabi:

Abu Dhabi's NMDC profit up 115% at Dh1.51 billion in 9M-2023
Karma Developers to set up \$354m premium projects in Dubai
Abu Dhabi wealth fund ADQ to merge life sciences assets ahead of IPO

Saudi Arabia:

Saudi real estate price index up 0.7% in Q3: GASTAT report
PIF eyes \$3.5bn in debut sale of dollar-denominated sukuk
GCC economy could hit \$13trln by 2050 through green investments

Egypt:

Egypt, China sign debt swap MoU to fund development projects
TechLine seeks UAE investments for its financial technology solutions
Al Dahra to potentially acquire 500K feddans in Egypt

South Africa:

Kieswetter estimates load shedding cost economy around R150bn
Transnet asks state for help with its R130bn debt mountain
Airbnb says it contributed more than R23bn to SA economy in 2022

India:

Adani group closes in on \$3.5 billion loan
Hindustan Unilever Q2 net up 4% to Rs 2,717 crore
UltraTech Cement Q2 net profit up 68.75% to Rs 1,280cr, sales at Rs 16,012.13cr

Vietnam:

Vietnam, Saudi Arabia sign action programme to boost tourism cooperation
Reducing logistics costs essential to increase competitiveness
Vietnamese, Algerian companies explore partnership chances

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,428.35	-0.6%	-0.6%	-3.6%	-7.7%	AED/USD	3.67	0.0%	0.0%
Egypt	21,616.60	-2.3%	8.1%	7.8%	48.1%	EGP/USD	30.90	-0.1%	25.1%
India	19,624.70	-0.2%	-0.6%	-0.1%	8.4%	INR/USD	83.12	-0.2%	0.5%
Kenya	1,490.10	0.2%	-0.1%	-1.2%	-11.1%	KES/USD	149.88	0.0%	21.4%
Nigeria	2,467.33	-0.4%	-0.1%	1.0%	33.9%	NGN/USD	782.68	-1.0%	74.7%
Saudi Arabia	10,654.56	-0.6%	0.6%	-3.5%	1.7%	SAR/USD	3.75	0.0%	-0.2%
South Africa	65,319.78	-1.5%	-2.7%	-1.8%	-2.4%	ZAR/USD	19.01	0.2%	11.7%
Vietnam	1,104.89	-1.8%	-5.3%	-5.3%	9.9%	VND/USD	24,565.00	0.0%	3.9%

MSCI Emerging Markets

MSCI Frontier	473.98	-0.6%	-2.9%	-3.3%	0.4%	Brent Crude (\$)	92.38	1.0%	7.5%
MSCI Frontier 100	1,083.35	-0.8%	-3.1%	-3.7%	-0.7%	Gold (\$)	1,980.50	0.6%	8.4%
MSCI Emerging	930.80	-1.3%	-2.2%	-2.3%	-2.7%	Copper (\$)	7,972.50	0.03%	-4.8%
MSCI World (USD)	2,824.45	-1.0%	-1.3%	-1.0%	8.5%	Coffee (\$)	153.43	0.7%	-1.8%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Custodian	7.00	0.7%	17.6%	26.38	Stanbic IBTC	69.55	-8.5%	107.9%	41.26
Guaranty	35.70	0.7%	55.2%	421.78	Fidelity	8.25	-2.9%	89.7%	282.31
					Access	16.35	-2.4%	92.4%	364.03
					Nigerian Breweries	38.00	-2.3%	-7.3%	46.14
					Axamansard	4.13	-2.1%	106.5%	8.71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.00	6.00	0.0%	49.96	Nestle	1020.00	764.90	33.4%	211.84
Zenith	33.15	33.15	0.0%	143.83	Unilever	14.35	10.50	36.7%	10.50
Wema	4.73	4.73	0.0%	6.05	Cap	21.20	15.25	39.0%	2.89
UBA	18.80	18.80	0.0%	1053.94	UBN	6.80	4.65	46.2%	0.73
UACN	10.80	10.80	0.0%	1.78	Custodian	7.00	4.55	53.8%	26.38

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Commercial Bank International	0.70	14.9%	-17.4%	0.00	Gulf Cement Co.	0.33	-9.6%	-36.5%	0.01
Abu Dhabi National Co. for Building Materials	0.30	14.8%	65.0%	0.10	ESG EMIRATES STALLIONS GROUP	5.51	-9.5%	-29.0%	12.01
Umm Al Qaiwain General Investment Co. P.S.C	1.15	6.5%	-2.5%	0.00	FOODCO NATIONAL FOODSTUFF PrJSC	1.62	-9.5%	-35.7%	0.00
Easy Lease Motorcycle Rental PJSC	30.56	5.5%	-12.2%	8.07	Al Dhafra Insurance Co.	4.41	-8.1%	-18.3%	0.22
The National Bank of Ras Al Khaimah	5.50	1.9%	17.0%	0.06	BURJEEL HOLDINGS	2.55	-6.3%	12.3%	7.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Presight AI Holding	2.45	2.45	0.0%	9.40
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	National Bank of Fujairah	4.50	4.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Mineral Oils Company	10.51	2.4%	66.3%	226.67	Misr Fertilizers Production Company	561.08	-10.1%	294.0%	164.60
T M G Holding	15.73	2.1%	57.5%	84.28	Sidi Kerir Petrochemicals	28.00	-5.4%	113.4%	70.11
Palm Hills Development C.	2.12	1.0%	8.2%	40.42	Eastern Company	26.00	-4.8%	81.7%	43.27
QALA For Financial Investments	2.21	0.5%	6.3%	63.19	Abu Dhabi Islamic Bank- Egypt	31.50	-4.6%	75.3%	32.41
Juhayna Food Industries	13.58	0.4%	38.7%	11.65	Oriental Weavers	16.94	-3.8%	8.2%	40.42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	30.83	30.83	0.0%	33.73	Madinet Masr For Housing and Development	3.02	2.46	22.8%	25.56
T M G Holding	15.73	15.73	0.0%	84.28	Alexandria Containers and goods	36.94	29.50	25.2%	34.72
Sidi Kerir Petrochemicals - SIDPEC	28.00	28.00	0.0%	70.11	B Investments Holding	15.50	10.42	48.8%	8.18
Palm Hills Development Company	2.12	2.12	0.0%	40.42	E-finance For Digital and Financial Investments	18.52	11.25	64.6%	16.97
Oriental Weavers	16.94	16.94	0.0%	19.33	EFG Holding	15.60	8.96	74.1%	123.98

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bajaj Auto	5473.75	6.6%	51.4%	15318.501	Wipro	395.05	-3.0%	0.6%	5052.01
LTIMINDTREE LIMITED	5463.00	6.0%	25.1%	9743.07	Tech Mahindra	1169.00	-1.5%	15.0%	3654.86
Hero Motocorp	3271.00	3.7%	19.4%	3646.16	Sun Pharma Industries	1136.60	-1.5%	13.5%	2019.66
Nestle India Limited	24080.00	3.5%	22.8%	6940.27	NTPC	239.00	-1.2%	43.6%	2759.33
Ultratech Cement	8514.65	2.9%	22.4%	7025.92	UPL	613.00	-1.2%	-14.4%	1128.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Maruti Suzuki India	10782.20	10810.85	-0.3%	3081.49	Hdfc Bank	1514.50	1434.00	5.6%	22940.52
Bajaj Auto	5473.75	5495.00	-0.4%	15318.50	Reliance Industries	2304.65	2180.00	5.7%	13898.08
Nestle India Limited	24080.00	24227.00	-0.6%	6940.27	Kotak Mahindra Bank	1738.65	1643.50	5.8%	3472.95
Tata Motors	667.10	677.80	-1.6%	7082.88	UPL	613.00	576.95	6.2%	1128.58
Power Grid Corp Of India	205.50	209.00	-1.7%	2708.37	HUL	2550.00	2393.00	6.6%	3239.35

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nairobi Securities Exchange Plc	6.26	3.0%	-7.7%	0.00	East African Breweries Limited	132.25	-2.0%	-21.0%	0.34
Kenya Reinsurance Corporation Ltd	1.77	1.7%	-3.3%	0.01	Diamond Trust Bank Limited	46.50	-1.4%	-7.0%	0.49
WPP Scangroup Plc	2.56	0.8%	-15.0%	0.00	Kengen Limited	2.20	-0.9%	-31.7%	0.27
Equity Group Holdings Plc	37.25	0.7%	-16.3%	2.61	KCB Group Plc	19.90	-0.7%	-47.8%	7.23
Kenya Power & Lighting Limited	1.52	0.7%	-2.6%	0.08	Standard Chartered Bank Kenya Ltd	160.00	-0.6%	12.1%	30.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.80	41.70	-4.6%	1.14	KCB Group Plc	19.90	19.90	0.0%	7.23
Standard Chartered Bank Kenya Ltd	160.00	171.00	-6.4%	30.86	Bamburi Cement Limited	23.40	23.25	0.6%	0.01
Absa Bank Kenya	11.95	12.95	-7.7%	5.54	Equity Group Holdings Plc	37.25	35.55	4.8%	2.61
Stanbic Holdings	109.00	129.75	-16.0%	16.36	WPP Scangroup Plc	2.56	2.43	5.3%	0.00
Nation Media Group	20.00	23.90	-16.3%	0.03	Diamond Trust Bank Limited	46.50	44.00	5.7%	0.49

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Development Works Food Co.	97.20	5.4%	-36.8%	51.74	Al-Baha Investment and Development Co.	0.14	-6.7%	-98.8%	0.68
BinDawood Holding Co.	6.03	3.6%	-87.5%	9.16	Saudi Arabian Amiantit Co.	42.00	-5.6%	29.2%	8.66
Qassim Cement Co.	62.80	2.1%	2.8%	1.31	Hail Cement Co.	12.00	-5.4%	9.3%	8.34
Arriyadh Development Co.	20.42	2.0%	12.9%	1.00	Leejam Sports Co.	146.40	-4.3%	74.3%	17.31
Allied Cooperative Insurance Group	11.92	1.9%	10.4%	3.94	Al Hammadi Company for Development and Investment	51.30	-4.3%	27.9%	16.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	110.60	110.60	0.0%	9.85	Abdullah Al Othaim Markets Co.	12.72	12.72	0.0%	19.16
Arabian Drilling Co.	175.80	175.80	0.0%	53.42	Abdulmohsen Alhokair Group for Tourism and Development	2.02	2.02	0.0%	1.31
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Advanced Petrochemical Co.	37.50	37.50	0.0%	29.58
Retal Urban Development Co.	0.00	0.00	0.0%	0.00	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Aldawaa Medical Services Co.	96.10	96.10	0.0%	16.19	Al-Babtain Power and Telecommunication Co.	17.76	17.76	0.0%	1.07

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Cie Financiere Richemont SA	224818.00	1.0%	0.7%	26393.63	Mondi PLC	28944.00	-6.8%	-0.5%	69176.16
Bidvest Group Ltd/The	26570.00	0.7%	23.9%	14334.78	Impala Platinum Holdings Ltd	8303.00	-6.3%	-61.0%	30222.92
Old Mutual Ltd	1200.00	0.6%	14.7%	11172.00	Sibanye Stillwater Ltd	2565.00	-4.8%	-98.2%	22854.15
Discovery Ltd	13253.00	0.4%	7.4%	12616.33	Anglo American Platinum Ltd	66906.00	-4.3%	-76.3%	13938.53
NEPI Rockcastle NV	10157.00	0.3%	-1.5%	11985.26	Naspers Ltd	293159.00	-3.5%	3.8%	127269.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	40360.00	40552.00	-0.5%	31542.95	Anglo American PLC	49735.00	49641.00	0.2%	25400.16
Remgro Ltd	14555.00	14704.00	-1.0%	14555.00	Nedbank Group Ltd	20186.00	20055.00	0.7%	27856.68
Anheuser-Busch InBev SA/NV	101436.00	102600.00	-1.1%	10727.87	Sasol Ltd	25739.00	25501.00	0.9%	30629.41
Aspen Pharmacare Holdings Ltd	16613.00	16796.00	-1.1%	6071.22	Mondi PLC	28944.00	28525.00	1.5%	69176.16
Reinet Investments SCA	38594.00	39799.00	-3.0%	8034.11	Growthpoint Properties Ltd	967.00	947.00	2.1%	15220.58

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam JSC Bank	28600.00	0.9%	5.0%	51.173,30	Vietnam Prosperity	21450.00	-4.7%	19.8%	251.971,27
Bank for Inv. and Devp	40200.00	0.5%	4.1%	46.875,65	Saigon Securities Inc	30100.00	-4.6%	70.1%	882.180,06
Investment & Industrial Development JS Corp.	63000.00	0.3%	-21.8%	9.665,05	Mobile World Inv. Corp	43000.00	-3.8%	0.2%	354.307,62
Vietjet Aviation	105100.00	0.2%	-4.0%	105.788,15	Masan Group Corp	66400.00	-2.8%	-28.6%	160.524,05
					Sai Gon Thuong Tin Commercial	29000.00	-2.4%	28.9%	597.265,05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	92000.00	97944.43	-6.1%	282.924,87	BaoViet Holdings	40200.00	40200.00	0.0%	13.864,80
Vietcombank	84500.00	96000.00	-12.0%	115.891,77	Petrovietnam Gas	81900.00	81900.00	0.0%	52.764,50
Vinamilk	71400.00	87004.15	-17.9%	280.612,66	Masan Group Corp	66400.00	66400.00	0.0%	160.524,05
Bank for Inv. and Devp	40200.00	49950.00	-19.5%	46.875,65	Mobile World Inv. Corp	43000.00	43000.00	0.0%	354.307,62
Sai Gon Thuong Tin Commercial	29000.00	36700.00	-21.0%	597.265,05	Saigon Beer Alcohol Beverage Corp.	68300.00	68300.00	0.0%	19.781,48

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