

Daily Market Report

19 October 2023

JSE

JSE All-Share Index declined by 1.19% and closed at 71,968.69 points on Wednesday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index was down 0.09% and closed at 209.05 points on Wednesday, with Servair Abidjan Côte d'Ivoire and Sucrivoire Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased marginally by 0.04% to close at 67,353.23 on Wednesday, as the Banking, Insurance, and Oil & Gas sectors recorded gains.

EGX

EGX 30 Index increased by 0.20% and closed at 22,117.40 points on Wednesday, as the market gained LE 1.5 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased by 0.60% to close at 905.51 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.19%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.09%
NGX Nigerian Stock Exchange	▲	0.04%
EGX Egyptian Stock Exchange	▲	0.20%
ESG Casablanca Stock Exchange	▲	0.60%

African Markets

Nigeria: NGX 30 Index increased marginally by 0.05% to close at 2,476.31 points on Wednesday. UBA and Sterling were the top gainers.

Egypt: EGX 30 Index increased by 0.20% and closed at 22,117.40 points on Wednesday, as the market gained LE 1.5 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index inched down by 0.03% and closed at 1,487.47 points on Wednesday. Stanbic Holdings and Diamond Trust Bank Limited were the top losers.

South Africa: JSE Top 40 Index dropped by 1.21% and closed at 66,310.88 points on Wednesday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	26.72%
Exchange Rate (I&E window)	₦ 790.68
INTERBANK RATES	
OPR	1.17 ▲
Overnight	1.80 ▲

Other Emerging Markets

Abu Dhabi: ADX Index declined by 0.73% to close at 9,483.98 points on Wednesday, as losses in the Financial, Energy, and Health Care pushed shares lower. MSCI UAE dropped by 1.29% to close at 385.95 points.

Vietnam: VN-30 Index dropped by 1.36% to close at 1,125.56 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.49% to close at 637.45 points.

Saudi Arabia: Tadawul All Share Index was down by 0.16% to close at 10,714.06 points on Wednesday, as losses in the Insurance, Pharma, Biotech & Life Science, and Commercial and professional Svc sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.49% and closed at 1,373.68 points.

India: Nifty 50 Index declined by 0.71% to close at 19,671.10 points on Wednesday, as losses in the Bank, Oil & Gas, and Metal sectors pushed shares lower. MSCI India declined by 0.70% to close at 2,228.63 points.

News

Nigeria:

Non-oil revenue has improved, says Accountant-General
Foreign investors' apathy may linger till 2024 – Experts
China to fund Port-Harcourt-Maiduguri, Abuja-Kano rails

Kenya:

NCBA, Absa topple KCB in banks valuation race at NSE
Kenyans hold Sh316bn cash in year to June NHIF on the spot over Sh1.4bn upfront pay for ghost project

Abu Dhabi:

ADNOC Gas inks \$680m LNG supply deal with Japan's JERA Global Markets
ChatGPT creator OpenAI partners with Abu Dhabi's G42 as UAE scales up AI adoption
Abu Dhabi Investment Authority To Invest Rs 4,966.80 Cr In Reliance Retail For 0.59% Stake
Saudi Arabia:
Saudi Arabia, Singapore strengthen economic ties with 7 MoUs
Deal signed to boost financing options for Saudi SMEs
ACWA Power signs seven agreements with Chinese entities

Egypt:

Egypt's bourse announces sale of EGP904 mln stake in Fawry
SCZONE, Hengtong sign \$18M optical cables investment agreement
Egypt signs deals with China for green energy projects worth \$14.75bn

South Africa:

Consumer inflation spikes again to 5.4%
Hyprop buys Table Bay Mall for R1.6bn
Balancing risk and return on SA government bonds

India:

Government clears Rs 20,000 crore power line to energise showpiece Ladakh solar project
Wipro Q2 net profit remains almost flat at Rs 2,667.3 crore
IndusInd Bank Q2 profit up 22 per cent to Rs 2,202 crore

Vietnam:

IMF maintains forecast for Vietnam's 2023 GDP growth at 4.7%
HCM City-based banks' credit growth on steady upward path
Vietnam, Saudi Arabia expect new cooperation prospects

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,483.98	-0.7%	0.01%	-3.1%	-7.1%	AED/USD	3.67	0.0%	0.0%
Egypt	22,117.40	0.2%	10.6%	10.3%	51.5%	EGP/USD	30.92	0.1%	25.2%
India	19,671.10	-0.7%	-0.4%	0.2%	8.6	INR/USD	83.27	0.0%	0.6%
Kenya	1,487.47	-0.03%	-0.3%	-1.4%	-11.3%	KES/USD	149.90	0.3%	21.4%
Nigeria	2,476.31	0.05%	0.2%	1.4%	34.4%	NGN/USD	790.68	-7.3%	41.6%
Saudi Arabia	10,714.06	-0.2%	1.2%	-3.0%	2.2%	SAR/USD	3.75	0.0%	-0.2%
South Africa	66,310.88	-1.2%	-1.3%	-0.3%	-1.0%	ZAR/USD	18.98	0.9%	11.5%
Vietnam	1,125.56	-1.4%	-3.5%	-3.5%	12.0%	VND/USD	24,570.00	0.3%	4.0%

MSCI Emerging Markets

MSCI Frontier	477.04	-0.7%	-2.3%	-2.7%	1.0%	Brent Crude (\$)	91.50	1.8%	6.5%
MSCI Frontier 100	1,092.52	-0.7%	-2.3%	-2.9%	0.2%	Gold (\$)	1,968.30	1.7%	7.8%
MSCI Emerging	943.12	-0.8%	-0.9%	-1.0%	-1.4%	Copper (\$)	7,972.50	0.03%	-4.8%
MSCI World (USD)	2,851.89	-1.3%	-0.4%	-0.05%	9.6%	Coffee (\$)	152.31	0.7%	-2.5%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Axamansard	4.22	2.9%	111.0%	13.60	United Capital PLC	16.60	-2.4%	18.6%	98.43
UBA	18.80	1.6%	147.4%	659.13	Access	16.75	-1.2%	97.1%	598.49
Sterling	3.50	1.4%	150.0%	14.14	Lafarge Africa	29.00	-1.0%	20.8%	44.73
Zenith	33.40	1.2%	39.2%	277.68	Custodian	6.95	-0.7%	16.8%	3.66
Guaranty	35.45	0.7%	54.1%	828.48	FBNH	16.05	-0.3%	47.2%	104.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.00	6.00	0.0%	91.45	Nestle	1025.00	764.90	34.0%	60.46
Zenith	33.40	33.40	0.0%	277.68	Unilever	14.35	10.50	36.7%	4.00
Wema	4.73	4.73	0.0%	418.15	Cap	21.20	15.25	39.0%	4.25
UBA	18.80	18.80	0.0%	659.13	UBN	6.80	4.65	46.2%	0.15
UACN	10.80	10.80	0.0%	14.33	Custodian	6.95	4.55	52.7%	3.66

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Hayah Insurance Company P.J.S.C	1.14	6.5%	17.5%	0.27	Umm Al Qaiwain General Investment	1.08	-10.0%	-8.5%	0.00
United Arab Bank	1.24	2.5%	45.9%	0.16	Ras Al Khaimah Poultry & Feeding	1.64	-9.4%	1.9%	0.00
Americana Restaurants International	3.91	2.4%	31.6%	19.30	Abu Dhabi National Co. for Building Materials	0.26	-8.4%	43.7%	0.02
Abu Dhabi Islamic Bank	10.88	2.1%	19.4%	27.23	Q Holding PSC	2.96	-6.3%	-26.0%	50.72
Response Plus Holding	4.14	1.5%	-33.1%	6.42	National Marine Dredging Co.	19.80	-5.7%	-19.1%	32.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Presight AI Holding PLC	2.45	2.45	0.0%	7.41
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	Gulf Pharmaceutical Industries	0.74	0.74	0.0%	0.08
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	RAK Ceramics PJSC	2.41	2.41	0.0%	0.80
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Mineral Oils Company	10.26	4.2%	62.3%	235.45	Egyptian Kuwaiti Holding-EGP	48.09	-7.7%	52.6%	90.39
E-finance For Digital and Financial Investments	19.15	3.4%	0.7%	29.54	Orascom Development Egypt	9.26	-5.0%	31.7%	53.99
Sidi Kerir Petrochemicals - SIDPEC	29.60	2.7%	125.6%	114.10	Oriental Weavers	17.60	-5.0%	69.2%	66.08
Telecom Egypt	31.50	2.4%	25.5%	98.41	Alexandria Containers and goods	38.02	-3.1%	104.4%	26.99
Belton Financial Holding	3.05	2.4%	156.3%	313.97	Credit Agricole Egypt	17.44	-2.6%	90.8%	64.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	31.50	31.50	0.0%	98.41	Madinet Masr For Housing and Development	3.02	2.46	22.8%	35.25
T M G Holding	15.40	15.40	0.0%	48.91	Alexandria Containers and goods	38.02	29.50	28.9%	26.99
Sidi Kerir Petrochemicals - SIDPEC	29.60	29.60	0.0%	114.10	B Investments Holding	15.61	10.42	49.8%	8.16
Palm Hills Development Company	2.10	2.10	0.0%	64.37	E-finance For Digital and Financial Investments	19.15	11.25	70.2%	29.54
Oriental Weavers	17.60	17.60	0.0%	66.08	EFG Holding	15.84	8.96	76.8%	223.57

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Cipla	1214.55	3.5%	12.9%	8888.863	Bajaj Finance	7854.00	-3.0%	19.4%	12280.07
Dr Reddys Lab	5665.00	2.2%	33.7%	3404.83	Bajaj Finserv	1627.00	-1.9%	5.1%	2010.99
Tata Motors	667.25	1.8%	72.0%	9910.16	NTPC	242.35	-1.5%	45.6%	1700.91
Sun Pharma Industries	1153.15	1.4%	15.2%	2512.31	Hdfc Bank	1519.00	-1.4%	-6.7%	23796.27
SBI Life Insurance	1355.00	0.5%	10.0%	614.59	Reliance Industries	2321.40	-1.4%	-8.9%	10442.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	951.50	960.25	-0.9%	2228.22	Hdfc Bank	1519.00	1427.00	6.4%	23796.27
Coal India	316.00	319.75	-1.2%	3065.34	Reliance Industries	2321.40	2180.00	6.5%	10442.91
Power Grid Corp Of India	206.45	209.00	-1.2%	3068.24	HUL	2550.00	2393.00	6.6%	2765.33
Sun Pharma Industries	1153.15	1169.70	-1.4%	2512.31	Kotak Mahindra Bank	1753.00	1643.50	6.7%	5358.66
Nestle India Limited	23250.00	23599.85	-1.5%	831.25	UPL	620.60	576.95	7.6%	760.52

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.51	6.3%	-3.2%	0.47	Stanbic Holdings	109.00	-4.0%	6.9%	18.60
East African Breweries Limited	135.00	3.8%	-19.4%	0.23	Diamond Trust Bank Limited	47.15	-2.8%	-5.7%	0.28
Total Kenya Ltd	17.00	2.7%	-28.7%	0.36	Kengen Limited	2.22	-1.8%	-31.1%	0.11
WPP Scangroup Plc	2.54	0.8%	-15.6%	0.00	KCB Group Plc	20.05	-1.7%	-47.4%	9.43
NCBA Group Plc	39.60	0.4%	0.6%	1.42	Kenya Reinsurance Corporation Ltd	1.74	-1.1%	-4.9%	1.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.60	41.70	-5.0%	1.42	KCB Group Plc	20.05	20.05	0.0%	9.43
Standard Chartered Bank Kenya Ltd	161.00	171.00	-5.8%	4.15	Bamburi Cement Limited	23.40	23.25	0.6%	0.01
Absa Bank Kenya	12.00	12.95	-7.3%	6.59	Equity Group Holdings Plc	37.00	35.55	4.1%	57.43
Stanbic Holdings	109.00	129.75	-16.0%	18.60	WPP Scangroup Plc	2.54	2.43	4.5%	0.00
Nation Media Group	20.00	23.90	-16.3%	0.14	Safaricom Plc	13.80	13.00	6.2%	151.52

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Hail Cement Co.	12.68	9.9%	15.5%	6.11	Sahara International Petrochemical Co.	33.20	-6.7%	-2.2%	217.95
Al-Baha Investment and Development Co.	0.15	7.1%	-98.7%	2.18	Filing and Packing Materials Manufacturing Co.	47.35	-5.1%	35.9%	39.53
Seera Group Holding	23.60	5.2%	35.5%	110.36	Al Kathiri Holding Co.	2.54	-4.9%	-92.9%	5.65
Leejam Sports Co.	153.00	4.7%	82.1%	69.28	Al Abdullatif Industrial Investment Co.	15.30	-4.4%	-2.0%	5.59
Ethiad Atheeb Telecommunication Co.	137.40	4.6%	192.7%	392.20	Development Works Food Co.	92.20	-4.2%	-40.1%	11.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	111.40	111.40	0.0%	22.85	Abdullah Al Othaim Markets Co.	12.84	12.84	0.0%	16.01
Arabian Drilling Co.	173.00	173.00	0.0%	75.93	Abdulmohsen Alhokair Group for Tourism and Development	1.99	1.99	0.0%	1.76
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Advanced Petrochemical Co.	37.25	37.25	0.0%	33.41
Retal Urban Development Co.	0.00	0.00	0.0%	0.00	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Aldawaa Medical Services Co.	99.20	99.20	0.0%	40.64	Al-Babtain Power and Telecommunication Co.	17.92	17.92	0.0%	2.51

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
British American Tobacco PLC	57349.00	1.4%	-14.9%	26205.05	Impala Platinum Holdings Ltd	8976.00	-7.7%	-57.9%	50355.36
Cie Financiere Richemont SA	222635.00	2.3%	-0.2%	33016.77	Sibanye Stillwater Ltd	2693.00	-5.7%	-39.8%	23052.08
Gold Fields Ltd	27160.00	2.3%	54.2%	101306.80	Anglo American Platinum Ltd	69902.00	-5.5%	-50.9%	20174.42
NEPI Rockcastle NV	10126.00	2.3%	-1.8%	8818.63	Growthpoint Properties Ltd	970.00	-4.7%	-33.3%	89919.00
Discovery Ltd	13201.00	2.3%	7.0%	15313.16	Old Mutual Ltd	6192.00	-3.2%	492.0%	112013.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	101298.00	101958.00	-0.6%	11747.53	Sasol Ltd	26029.00	25989.00	0.2%	60647.57
Reinet Investments SCA	39141.00	39827.00	-1.7%	14427.76	Nedbank Group Ltd	20296.00	20160.00	0.7%	20202.64
Aspen Pharmacare Holdings Ltd	16689.00	17017.00	-1.9%	7926.61	Mondi PLC	31115.00	30855.00	0.8%	11948.78
Bid Corp Ltd	40385.00	41219.00	-2.0%	23004.51	Anglo American PLC	51298.00	50374.00	1.8%	31717.55
Rengro Ltd	14640.00	15153.00	-3.4%	9221.44	Growthpoint Properties Ltd	970.00	951.00	2.0%	89919.00

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietjet Aviation	104900.00	1.9%	-4.2%	134.684,70	Masan Group Corp	68300.00	-3.8%	-26.6%	131.724,57
Saigon Securities Inc	31550.00	0.3%	78.2%	890.488,55	Mobile World Inv. Corp	44700.00	-3.5%	4.2%	519.466,77
					Hoa Phat Group JSC	24000.00	-3.2%	33.3%	749.055,62
					Vietnam National Petroleum Group	35000.00	-2.8%	10.4%	45.997,54
					Vinhomes	43300.00	-2.7%	-9.8%	169.961,98
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	93000.00	97944.43	-5.0%	571.080,63	BaoViet Holdings	40850.00	40850.00	0.0%	19.153,45
Vietcombank	85900.00	96000.00	-10.5%	98.016,15	Petrovietnam Gas	83000.00	83000.00	0.0%	66.564,27
Vinamilk	73900.00	87004.15	-15.1%	189.245,62	Masan Group Corp	68300.00	68300.00	0.0%	131.724,57
Vietnam Prosperity	22500.00	27366.68	-17.8%	901.491,82	Mobile World Inv. Corp	44700.00	44700.00	0.0%	519.466,77
Sai Gon Thuong Tin Commercial	29700.00	36700.00	-19.1%	600.905,21	Saigon Beer Alcohol Beverage Corp.	68300.00	68300.00	0.0%	35.045,59

Email: research@fsdhgroup.com • www.fsdhgroup.com

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