

Daily Market Report

13 October 2023

JSE

JSE All-Share Index declined by 0.62% and closed at 73,390.81 points on Thursday, as the Industrial and Financial sectors recorded losses.

BRVM

BRVM Composite Index was up 0.14% and closed at 208.88 points on Thursday, with Bank of Africa - Côte d'Ivoire and Air Liquide Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index inched up by 0.05% to close at 67,133.19 on Thursday, as the Industrial, Insurance, and Consumer goods, and Industrial sectors recorded gains.

EGX

EGX 30 Index climbed by 1.77% and closed at 20,002.10 points on Thursday, as the market gained LE 26 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index was down by 0.12% to close at 910.91 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.62%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.14%
NGX Nigerian Stock Exchange	▲	0.05%
EGX Egyptian Stock Exchange	▲	1.77%
ESG Casablanca Stock Exchange	▼	0.12%

African Markets

Nigeria: NGX 30 Index decreased marginally by 0.02% to close at 2,470.64 points on Thursday. United Capital and Transcorp were the top losers.

Egypt: EGX 30 Index climbed by 1.77% and closed at 20,002.10 points on Thursday, as the market gained LE 26 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.61% and closed at 1,496.22 points on Thursday. East African Breweries Limited and Bamburi Cement Limited were the top gainers.

South Africa: JSE Top 40 Index declined by 0.71% and closed at 67,600.06 points on Thursday, as the Industrial and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 759.20
INTERBANK RATES	
OPR	0.93 ▼
Overnight	1.58 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.58% to close at 9,591.89 points on Thursday, as losses in the Industrial, Energy, and Health Care pushed shares lower. MSCI UAE dropped by 1.14% to close at 396.77 points.

Vietnam: VN-30 Index was down by 0.15% to close at 1,165.49 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam increased by 0.20% to close at 674.07 points.

Saudi Arabia: Tadawul All Share Index was up by 0.13% to close at 10,586.22 points on Thursday, as gains in the Energy, Transportation, and Food & Staples Retailing sectors led shares higher. MSCI Saudi Arabia increased marginally by 0.01% and closed at 1,363.79 points.

India: Nifty 50 Index was down by 0.14% to close at 19,783.85 points on Thursday, as losses in the IT, Pharma, and Metal sectors pushed shares lower. MSCI India inched down by 0.09% to close at 2,238.18 points.

News

Nigeria:

Flour Mills pays N649.9bn to local suppliers, boosts BIP
Sterling HoldCo expands Alternative Bank's presence in Nigeria
FG, firm boost adoption of biofortified crops

Kenya:

CBK, investor standoff drives interest rates to 16-year high
Absa raises Timiza mobile wallet limits to Sh250,000
KRA tax demands rise amid field visits by new enforcers

Abu Dhabi:

Dubai's super-rich set to surge 78% in 10 years
UAE efforts on generative AI stand out globally, PwC says
Abu Dhabi: Ministry of Education, UNICEF join forces to develop climate change education

Saudi Arabia:

Saudi ports' container volumes rise by 11.6% in September
Saudi Arabia dominates MENA construction market with 67% share in H1: JLL
Saudi Arabia, Japan forge digital economy partnership with landmark MoU

Egypt:

Issuing \$500 mln Panda bonds supports Egypt's green economy transition: Maait
Anchorage Investments to develop \$2.5bn petrochemical project in SCZONE
Egypt's exports to South Korea rise significantly, reaching \$2 bln in 2022

South Africa:

Balwin to build R2bn estate in Shongweni KZN
SA's economy expected to improve into 2024
Sars goes after coal syndicates at Eskom for tax crimes worth R500m

India:

Industrial production growth rises to 14-month high of 10.3% in August
US companies express interest to invest Rs 25,000 crore in Karnataka
Infosys Q2 net profit rises 3.1% to Rs 6,215 crore; revises FY24 revenue forecast

Vietnam:

Trade surplus of over 21.6 billion USD posted in first nine months
Thai Binh's investment potential, advantages introduced to British enterprises
Vietnam making new moves in multibillion-dollar semiconductor industry

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,591.89	-0.6%	-1.7%	-2.0%	-6.1%	AED/USD	3.67	0.0%	0.0%
Egypt	20,002.10	1.8%	0.6%	-0.3%	37.0%	EGP/USD	30.90	-0.1%	25.1%
India	19,783.85	-0.1%	0.7%	0.7%	9.3%	INR/USD	83.26	0.1%	0.6%
Kenya	1,496.22	0.6%	0.4%	-0.8%	-10.7%	KES/USD	149.40	0.3%	21.0%
Nigeria	2,470.64	-0.02%	1.1%	1.2%	34.1%	NGN/USD	759.20	-2.3%	39.2%
Saudi Arabia	10,586.22	0.1%	-1.7%	-4.1%	1.0%	SAR/USD	3.75	0.0%	-0.2%
South Africa	67,600.06	-0.7%	2.5%	1.7%	1.0%	ZAR/USD	19.02	1.1%	11.8%
Vietnam	1,165.49	-0.2%	2.3%	-0.1%	15.9%	VND/USD	24,445.00	0.0%	3.4%

MSCI Emerging Markets

MSCI Frontier	488.73	0.05%	0.8%	-0.3%	3.5%	Brent Crude (\$)	86.00	0.2%	0.1%
MSCI Frontier 100	1,119.33	0.2%	-0.001%	-0.5%	2.6%	Gold (\$)	1,883.00	-0.2%	3.1%
MSCI Emerging	962.69	0.6%	2.7%	1.0%	0.7%	Copper (\$)	7,991.00	-0.4%	-4.6%
MSCI World (USD)	2,884.06	-0.5%	1.4%	1.1%	10.8%	Coffee (\$)	146.67	0.1%	-6.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Unilever	14.05	6.0%	21.1%	14.04	Axamansard	4.00	-3.6%	100.0%	46.63
UBA	17.50	1.4%	130.3%	503.05	United Capital PLC	16.55	-2.1%	18.2%	12.33
Zenith	32.00	1.3%	33.3%	649.28	Transnational Corporation	6.30	-2.0%	457.5%	82.26
Nascon	52.40	0.8%	372.1%	31.91	Flour Mills	32.00	-1.2%	12.7%	21.38
Cap	20.15	0.7%	13.2%	7.17	Guaranty	34.70	-0.9%	50.9%	408.81
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	5.90	5.90	0.0%	9.61	Cap	20.15	15.25	32.1%	7.17
Zenith	32.00	32.00	0.0%	649.28	Unilever	14.05	10.50	33.8%	14.04
Wema	4.80	4.80	0.0%	21.27	Nestle	1025.00	764.90	34.0%	43.47
UBA	17.50	17.50	0.0%	503.05	UBN	6.95	4.65	49.5%	0.52
UACN	10.80	10.80	0.0%	0.28	Custodian	7.20	4.55	58.2%	11.16

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Sharjah Cement and Industrial Development Co.	0.64	9.2%	4.7%	0.97	Aram Group	2.72	-9.9%	22.0%	0.24
PALMS SPORTS PrJSC	12.50	4.2%	27.6%	3.21	FOODCO NATIONAL FOODSTUFF PrJSC	1.62	-9.5%	-35.7%	0.00
Commercial Bank International	0.61	3.4%	-28.2%	0.00	Umm Al Qaiwain General Investment	1.06	-7.0%	-10.2%	0.00
Gulf Cement Co.	0.36	1.4%	-31.7%	0.09	RAK Co. for White Cement & Const Materials	1.11	-6.7%	-38.0%	0.02
Abu Dhabi National Oil Company For Distribution	3.62	1.4%	-17.9%	28.86	Union Insurance Co	0.64	-6.6%	0.5%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	National Bank of Fujairah	4.50	4.50	0.0%	0.00
Fujairah Building Industries P.S.C	2.10	2.10	0.0%	0.00	Al Dhafra Insurance	4.90	4.90	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	37.50	16.0%	101.6%	30.13	GB AUTO	5.37	-2.0%	0.2%	23.68
Orascom Construction PLC	164.51	8.2%	71.5%	120.82	Heliopolis Housing	10.81	-1.7%	35.8%	75.44
Madinet Masr For Housing and Development	3.03	8.2%	-6.8%	132.10	B Investments Holding	15.42	-1.7%	-6.9%	4.70
ELSWEDY ELECTRIC	23.66	7.8%	97.2%	101.63	EFG Holding	14.80	-1.3%	3.5%	72.83
Edita Food Industries S.A.E	21.98	6.5%	58.2%	17.88	QALA For Financial Investments	2.00	-0.5%	89.3%	51.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	27.93	27.93	0.0%	23.82	Madinet Masr For Housing and Development	3.03	2.46	23.2%	132.10
T M G Holding	13.15	13.15	0.0%	21.83	Alexandria Containers and goods	37.50	29.50	27.1%	30.13
Sidi Kerir Petrochemicals - SIDPEC	24.83	24.83	0.0%	51.61	B Investments Holding	15.42	10.42	48.0%	4.70
Oriental Weavers	14.99	14.99	0.0%	5.26	E-finance For Digital and Financial Investments	17.30	11.25	53.8%	2.84
Orascom Construction PLC	164.51	164.51	0.0%	120.82	Fawry For Banking Technology And Electronic Payment	4.50	2.77	62.5%	61.46

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bharat Petroleum	348.80	1.8%	5.5%	1342.426	Infosys	1452.30	-2.8%	-3.7%	16401.19
Maruti Suzuki India	10595.00	1.8%	26.2%	6007.48	Tech Mahindra	1197.25	-2.8%	17.8%	2963.18
Coal India	306.50	1.5%	36.2%	4720.98	Apollo Hospitals Enterprise Ltd	4995.05	-1.9%	11.6%	5140.33
Power Grid Corp Of India	201.05	1.3%	-5.9%	4373.67	Hcl Technologies	1223.40	-1.8%	17.7%	4816.09
Grasim Industries	2001.50	1.1%	16.1%	4205.95	LTIMINDTREE LTD	5154.80	-1.7%	18.1%	1598.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Coal India	306.50	309.10	-0.8%	4720.98	HUL	2560.00	2393.00	7.0%	4151.01
Grasim Industries	2001.50	2022.00	-1.0%	4205.95	Kotak Mahindra Bank	1764.00	1643.50	7.3%	4209.41
Larsen & Toubro	3082.95	3114.95	-1.0%	5760.54	UPL	620.80	576.95	7.6%	1028.20
Maruti Suzuki India	10595.00	10720.00	-1.2%	6007.48	Reliance Industries	2347.35	2180.00	7.7%	14756.25
Nestle India Limited	23115.00	23395.35	-1.2%	1252.24	Hdfc Bank	1548.00	1384.00	11.8%	16977.79

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	130.00	8.1%	-22.4%	0.08	Centum Investment Company Plc	8.80	-2.2%	5.3%	0.32
Bamburi Cement Limited	24.55	4.5%	-22.1%	0.02	Total Kenya Ltd	17.55	-1.4%	-26.4%	0.06
WPP Scangroup Plc	2.46	1.2%	-18.3%	0.00	Diamond Trust Bank Limited	47.15	-0.7%	-5.7%	0.58
Kenya Reinsurance Corporation Ltd	1.78	1.1%	-2.7%	1.30	KCB Group Plc	20.90	-0.2%	-45.1%	6.40
Safaricom Plc	14.00	0.7%	-42.0%	23.26	British American Tobacco Kenya Ltd	420.00	-0.2%	-8.7%	4.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	163.00	171.00	-4.7%	0.98	KCB Group Plc	20.90	20.85	0.2%	6.40
NCBA Group Plc	38.90	41.70	-6.7%	12.21	Total Kenya Ltd	17.55	17.35	1.2%	0.06
Absa Bank Kenya	11.95	12.95	-7.7%	0.51	WPP Scangroup Plc	2.46	2.43	1.2%	0.00
Stanbic Holdings	115.00	129.75	-11.4%	0.01	Equity Group Holdings Plc	36.25	35.55	2.0%	9.36
Nation Media Group	20.00	23.90	-16.3%	5.25	Nairobi Securities Exchange Plc	5.84	5.60	4.3%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Zamil Industrial Investment Co.	20.40	5.4%	28.3%	11.43	National Agricultural Marketing Co.	14.66	-7.2%	-14.8%	23.20
National Gas and Industrialization Co.	59.90	5.1%	15.6%	20.82	Al-Baha Investment and Development Co.	0.14	-6.7%	-98.8%	2.21
Gulf Union Alahlia	12.88	4.7%	51.2%	5.47	Alandalus Property Co.	20.90	-5.0%	34.5%	2.99
Al-Babtain Power and Telecommunication Co.	17.86	4.7%	-14.8%	8.79	Herfy Food Services Co.	30.90	-4.2%	-10.2%	7.08
Al-Rajhi Company for Cooperative Insurance	143.40	4.7%	60.2%	13.43	Dar Alarkan Real Estate Development Co.	13.90	-3.6%	19.2%	45.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	179.00	179.00	0.0%	66.32	Abdullah Al Othaim Markets Co.	12.36	12.36	0.0%	14.16
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Abdulmohsen Alhokair Group for Tourism and Development	2.00	2.00	0.0%	1.70
Power & Water Utility Co for Jubail & Yanbu	55.30	55.30	0.0%	63.42	Advanced Petrochemical Co.	38.20	38.20	0.0%	30.63
Retal Urban Development Co.	8.15	8.15	0.0%	2.41	AlAhli REIT Fund 1	7.70	7.70	0.0%	1.13
Aldawaa Medical Services Co.	95.80	95.80	0.0%	15.51	Alandalus Property Co.	20.90	20.90	0.0%	2.99

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	25411.00	4.8%	44.3%	109013.19	Sibanye Stillwater Ltd	2684.00	-2.9%	-40.0%	28316.20
Northam Platinum Holdings Ltd	11767.00	4.5%	-37.1%	26122.74	FirstRand Ltd	6120.00	-2.7%	-1.5%	86292.00
Exxaro Resources Ltd	18400.00	2.4%	-15.3%	14395.42	Woolworths Holdings Ltd	6775.00	-2.5%	2.0%	34959.00
Sasol Ltd	26031.00	1.3%	-3.4%	39306.81	Growthpoint Properties Ltd	1016.00	-2.0%	-30.1%	17576.80
Bid Corp Ltd	43025.00	1.0%	30.4%	27280.86	Prosus NV	56533.00	-1.9%	-52.0%	50248.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	43025.00	43202.00	-0.4%	27280.86	Mondi PLC	32543.00	32400.00	0.4%	12771.50
Aspen Pharmacare Holdings Ltd	17345.00	17550.00	-1.2%	7616.71	Growthpoint Properties Ltd	1016.00	1010.00	0.6%	17576.80
Remgro Ltd	15286.00	15625.00	-2.2%	7677.09	Nedbank Group Ltd	20487.00	20341.00	0.7%	18638.05
Anheuser-Busch InBev SA/NV	102880.00	105250.00	-2.3%	16887.75	Sasol Ltd	26031.00	25700.00	1.3%	39306.81
Reinet Investments SCA	10203.00	10500.00	-2.8%	13569.99	Anglo American PLC	53293.00	52048.00	2.4%	34041.97

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Tien Phong Commercial Joint Stock Bank	17200.00	2.7%	-18.3%	88323.17	Mobile World Inv. Corp	48400.00	-1.8%	12.8%	668358.33
Vingroup JSC	46500.00	2.3%	-13.6%	359340.20	Hoa Phat Group JSC	25800.00	-1.5%	43.3%	572561.01
Vinamilk	75500.00	1.5%	-0.8%	191244.39	Saigon Securities Inc	33600.00	-1.2%	89.8%	613853.69
Saigon Beer Alcohol Beverage Corp.	68900.00	1.3%	-58.7%	36127.27	Masan Group Corp	73100.00	-1.0%	-21.4%	77568.70
Vincom Retail	27200.00	0.7%	3.4%	47459.00	Military Commercial Bank	18350.00	-0.8%	7.3%	100550.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	96400.00	97944.43	-1.6%	182578.31	BaoViet Holdings	42650.00	42650.00	0.0%	10228.78
Vietcombank	86000.00	96000.00	-10.4%	61445.20	Petrovietnam Gas	86000.00	86000.00	0.0%	54667.54
Vinamilk	75500.00	87004.15	-13.2%	191244.39	Masan Group Corp	73100.00	73100.00	0.0%	77568.70
Sai Gon Thuong Tin Commercial	31600.00	36700.00	-13.9%	258141.47	Mobile World Inv. Corp	48400.00	48400.00	0.0%	668358.33
Bank for Inv. and Devp	42150.00	49950.00	-15.6%	42827.23	Saigon Beer Alcohol Beverage Corp.	68900.00	68900.00	0.0%	36127.27

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