

Daily Market Report

12 October 2023

JSE

JSE All-Share Index inched up by 0.01% and closed at 73,849.56 points on Wednesday, as the Industrial sector recorded gains.

BRVM

BRVM Composite Index was up 0.19% and closed at 208.59 points on Wednesday, with Bank of Africa - Côte d'Ivoire and Solibra Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index was up by 0.17% to close at 67,100.49 on Wednesday, as the Industrial, Insurance, and Consumer goods, and Industrial sectors recorded gains.

EGX

EGX 30 Index decreased by 0.36% and closed at 19,653.49 points on Wednesday, as the market lost LE 2.95 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.42% to close at 912.01 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.01%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.19%
NGX Nigerian Stock Exchange	▲	0.17%
EGX Egyptian Stock Exchange	▼	0.36%
ESG Casablanca Stock Exchange	▲	0.42%

African Markets

Nigeria: NGX 30 Index increased by 0.30% to close at 2,471.18 points on Wednesday. Transcorp and BUA Cement were the top gainers.

Egypt: EGX 30 Index decreased by 0.36% and closed at 19,653.49 points on Wednesday, as the market lost LE 2.95 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index declined by 0.60% and closed at 1,487.20 points on Wednesday. East African Breweries Limited and Centum Investment Company Plc were the top losers.

South Africa: JSE Top 40 Index inched down by 0.06% and closed at 68,080.50 points on Wednesday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 776.80
INTERBANK RATES	
OPR	1.00 ▲
Overnight	1.67 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.35% to close at 9,647.76 points on Wednesday, as gains in the Industrial, Energy, and Financials led shares higher. MSCI UAE increased by 0.91% to close at 401.33 points.

Vietnam: VN-30 Index increased by 0.60% to close at 1,167.29 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 1.16% to close at 672.74 points.

Saudi Arabia: Tadawul All Share Index declined by 0.63% to close at 10,572.70 points on Wednesday, as gains in the Banks, Software & Services, and Diversified Financials sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.44% and closed at 1,363.65 points.

India: Nifty 50 Index increased by 0.62% to close at 19,811.35 points on Wednesday, as gains in the Auto, Metal, and Media sectors led shares higher. MSCI India increased by 0.62% to close at 2,240.26 points.

News

Nigeria:

Transcorp, Flour Mill, 16 firms lift market cap by N63bn
Oil production hits 1.35million barrels/day, highest in 2023
Citigroup urges CBN to lift forex embargo on 43 items

Kenya:

KRA plans system to gather data on overseas tax cheats
Africa Oil exits Kenya after settling Sh2bn tax arrears
Manufacturing firms default on Sh38 billion in one year

Abu Dhabi:

Mubadala Capital concludes 2nd investment fund in Brazil
Abu Dhabi Securities Exchange records 364% increase in ETF trading this year
Abu Dhabi's smart vehicles cluster to add up to 50,000 jobs, \$32.6bln to UAE economy

Saudi Arabia:

Saudi Arabia joins global body to boost deployment of carbon capture, storage
Saudi Arabia set to become global hub for green mineral processing: Minister
Aramco in talks for 10% stake in Shandong Yulong Petrochemical

Egypt:

Revenues from taxes allegedly reached LE 250B during Q1 of current fiscal year
Egypt real estate projects tie for second highest value in MENA: Report
Cashless transactions in Egypt to reach \$27.63 bln by 2027

South Africa:

SA looking at steering grey vehicle imports to Maputo
JSE's censure and R7.5m fine against Jooste stands
Competition Tribunal rejects Sasol's sodium cyanide business sale

India:

TCS Q2 net profit rises 8.7% to Rs 11,342cr
GEF to invest Rs 600 crore in its first oil refining, oilseed crushing project in Telangana
Prical ties up with Chinese company TYW for driver information system solutions

Vietnam:

First 9 months of 2023: Rice exports rise 40.4%
Ministry forecasts CPI to grow 3.2-3.6% this year
EU firms' confidence in Vietnam increases again: EuroCham

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,647.76	0.4%	-1.1%	-1.4%	-5.5%	AED/USD	3.67	0.0%	0.0%
Egypt	19,653.49	-0.4%	-1.1%	-2.0%	34.6%	EGP/USD	30.92	0.1%	25.2%
India	19,811.35	0.6%	0.8%	0.9%	9.4%	INR/USD	83.22	0.0%	0.6%
Kenya	1,487.20	-0.6%	-0.3%	-1.4%	-11.3%	KES/USD	148.90	0.0%	20.6%
Nigeria	2,471.18	0.3%	1.1%	1.2%	34.1%	NGN/USD	776.80	1.4%	40.6%
Saudi Arabia	10,572.70	-0.6%	-1.8%	-4.2%	0.9%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,080.50	-0.1%	3.3%	2.4%	1.7%	ZAR/USD	18.82	-1.0%	10.6%
Vietnam	1,167.29	0.6%	2.4%	0.1%	16.1%	VND/USD	24,450.00	0.2%	3.4%

MSCI Emerging Markets

MSCI Frontier	488.51	0.4%	0.7%	-0.3%	3.4%	Brent Crude (\$)	85.82	-2.1%	-0.1%
MSCI Frontier 100	1,117.30	0.4%	-0.2%	-0.7%	2.4%	Gold (\$)	1,887.30	0.6%	3.3%
MSCI Emerging	956.84	1.3%	2.1%	0.4%	0.05%	Copper (\$)	8,024.00	0.02%	-4.2%
MSCI World (USD)	2,899.50	0.4%	1.9%	1.6%	11.4%	Coffee (\$)	146.56	0.4%	-6.2%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Transnational Corporation	6.43	5.4%	469.0%	67.38	Custodian	7.20	-5.9%	21.0%	3.13
UBN	6.95	5.3%	8.6%	1.65	Guaranty	35.00	-1.8%	52.2%	354.54
Axamansard	4.15	2.5%	107.5%	17.22	Fidelity	8.20	-1.2%	88.5%	194.18
BUA Cement	105.80	2.3%	8.2%	30.54	Zenith	31.60	-0.6%	31.7%	1018.59
UBA	17.25	0.6%	127.0%	341.19	Lafarge Africa	29.40	-0.5%	22.5%	50.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	5.87	5.87	0.0%	66.27	Unilever	13.25	10.50	26.2%	82.60
Zenith	31.60	31.60	0.0%	1018.59	Cap	20.00	15.25	31.1%	0.29
Wema	4.79	4.79	0.0%	6.84	Nestle	1025.00	764.90	34.0%	43.29
UBA	17.25	17.25	0.0%	341.19	UBN	6.95	4.65	49.5%	1.65
UACN	10.80	10.80	0.0%	1.57	Custodian	7.20	4.55	58.2%	3.13

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO NATIONAL FOODSTUFF	1.79	5.3%	-29.0%	0.00	Aram Group	3.02	-9.9%	35.4%	0.08
GHITHA HOLDING P.J.S.C.	44.90	5.2%	-38.5%	7.00	Sharjah Cement and Industrial Development Co.	0.59	-5.6%	-4.1%	0.01
Invictus Investment Company PLC	2.70	4.7%	-29.3%	8.50	Bank of Sharjah	0.67	-3.6%	39.6%	1.69
Abu Dhabi National Oil Company For Distribution	3.57	3.5%	-19.0%	82.16	PALMS SPORTS	12.00	-3.1%	22.4%	1.89
Hayah Insurance Company P.J.S.C	1.39	3.0%	43.3%	0.76	Gulf Cement Co.	0.35	-2.8%	-32.7%	0.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Gulf Cement Co.	0.35	0.35	0.0%	0.08
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	National Bank of Fujairah	4.50	4.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ezz Steel	56.09	8.7%	141.2%	160.93	Alexandria Mineral Oils Company	8.64	-3.7%	36.7%	18.58
B Investments Holding	15.68	8.0%	-5.4%	21.71	Belton Financial Holding	2.78	-3.1%	133.6%	134.73
Misr Fertilizers Production Company - Mopco	369.40	3.9%	159.4%	126.61	Orascom Development Egypt	9.06	-2.5%	28.9%	25.57
Egyptian Kuwaiti Holding-EGP	41.87	3.4%	32.8%	30.76	Telecom Egypt	27.60	-2.5%	10.0%	84.54
Credit Agricole Egypt	15.16	2.4%	79.2%	6.76	Commercial International Bank (Egypt)	59.61	-1.7%	79.2%	6.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	27.60	27.60	0.0%	84.54	Alexandria Containers and goods	32.32	29.50	9.6%	12.88
T M G Holding	13.11	13.11	0.0%	18.82	Madinet Masr For Housing and Development	2.80	2.46	13.8%	20.38
Sidi Kerir Petrochemicals - SIDPEC	24.78	24.78	0.0%	28.37	E-finance For Digital and Financial Investments	16.79	11.25	49.2%	6.67
Oriental Weavers	14.73	14.73	0.0%	10.22	B Investments Holding	15.68	10.42	50.5%	21.71
Orascom Construction PLC	151.99	151.99	0.0%	33.40	Fawry For Banking Technology And Electronic Payment	4.52	2.77	63.2%	35.11

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hero Motocorp	3097.15	4.0%	13.1%	3228.632	Hcl Technologies	1241.00	-1.7%	19.4%	2752.51
Grasim Industries	1982.40	3.3%	15.0%	1787.22	Coal India	301.30	-0.6%	33.9%	3715.94
Wipro	421.10	3.3%	7.2%	4008.51	LTIMINDTREE LIMITED	5235.65	-0.6%	19.9%	1264.46
Ultratech Cement	8330.00	2.1%	19.7%	3657.55	State Bank Of India	588.90	-0.5%	-4.0%	8409.49
Reliance Industries	2345.75	1.6%	-7.9%	11452.34	Infosys	1490.75	-0.3%	-1.2%	10842.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Grasim Industries	1982.40	1988.10	-0.3%	1787.22	HUL	2555.00	2393.00	6.8%	4331.13
Nestle India Limited	23211.25	23395.35	-0.8%	1556.51	Reliance Industries	2345.75	2180.00	7.6%	11452.34
Larsen & Toubro	3087.20	3114.95	-0.9%	6402.02	Kotak Mahindra Bank	1774.00	1643.50	7.9%	6204.87
Bajaj Finance	8108.00	8192.00	-1.0%	5792.86	UPL	627.50	576.95	8.8%	1287.04
Coal India	301.30	305.00	-1.2%	3715.94	Hdfc Bank	1542.00	1384.00	11.4%	24047.10

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nairobi Securities Exchange Plc	5.84	5.8%	-13.9%	0.00	East African Breweries Limited	120.25	-7.7%	-28.2%	34.14
Standard Chartered Bank Kenya Ltd	163.00	3.5%	14.2%	13.50	Centum Investment Company Plc	9.00	-4.7%	7.7%	7.37
Kengen Limited	2.29	2.2%	-28.9%	0.42	Bamburi Cement Limited	23.50	-1.7%	-25.4%	0.06
Kenya Reinsurance Corporation Ltd	1.76	1.1%	-3.8%	0.12	Total Kenya Ltd	17.80	-1.1%	-25.4%	0.01
Stanbic Holdings	115.00	0.7%	12.7%	0.01	Safaricom Plc	13.90	-0.7%	-42.4%	75.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	163.00	171.00	-4.7%	13.50	WPP Scangroup Plc	2.43	2.43	0.0%	0.05
NCBA Group Plc	38.90	41.70	-6.7%	4.12	KCB Group Plc	20.95	20.85	0.5%	6.63
Absa Bank Kenya	11.95	12.95	-7.7%	1.03	Bamburi Cement Limited	23.50	23.25	1.1%	0.06
Stanbic Holdings	115.00	129.75	-11.4%	0.01	Equity Group Holdings Plc	36.25	35.55	2.0%	10.35
Nation Media Group	20.00	23.90	-16.3%	0.10	Total Kenya Ltd	17.80	17.35	2.6%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Ades Holding Co	17.54	29.9%	0.0%	1312.67	National Agricultural Marketing Co.	15.80	-8.8%	-8.1%	33.26
National Agricultural Development Co.	45.60	4.7%	123.3%	23.20	Al Sagr Cooperative Insurance Co.	19.30	-8.1%	37.5%	20.11
ACWA POWER Co.	199.00	4.2%	30.9%	136.44	Alinma Tokio Marine Co.	12.52	-7.3%	4.3%	10.27
Riyadh Cables Group Co.	70.00	4.0%	88.4%	27.77	Development Works Food Co.	94.80	-6.1%	-38.4%	13.07
Saudi Arabian Mining Co.	40.20	3.1%	-37.9%	84.14	Wafrah for Industry and Development Co.	37.00	-5.9%	44.5%	35.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	176.40	176.40	0.0%	58.60	Abdullah Al Othaim Markets Co.	12.10	12.10	0.0%	17.76
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Abdulmohsen Alhokair Group for Tourism and Development	1.99	1.99	0.0%	2.61
Riyadh Cables Group Co.	70.00	70.00	0.0%	27.77	Advanced Petrochemical Co.	38.10	38.10	0.0%	28.37
Aldawaa Medical Services Co.	94.00	94.00	0.0%	12.67	AlAhli REIT Fund 1	7.72	7.72	0.0%	1.20
Elm Co.	744.00	744.00	0.0%	84.89	Alandalus Property Co.	22.00	22.00	0.0%	0.99

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Woolworths Holdings Ltd	6951.00	4.1%	4.6%	43721.79	Cie Financiere Richemont SA	227939.00	-4.7%	2.1%	128443.63
Gold Fields Ltd	24285.00	2.9%	37.9%	111953.85	FirstRand Ltd	6291.00	-3.5%	1.3%	100718.91
AngloGold Ashanti Ltd	35678.00	2.0%	8.4%	103822.98	Glencore PLC	10782.00	-2.3%	-5.5%	15310.44
Shoprite Holdings Ltd	24600.00	1.9%	8.8%	45018.00	Capitec Bank Holdings Ltd	181002.00	-1.4%	-2.6%	64179.69
Bidvest Group Ltd	28042.00	1.7%	30.8%	28602.84	BHP Group Ltd	54254.11	-1.3%	3.0%	14164.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Holdings Ltd	17470.00	17506.00	-0.2%	13489.46	Mondi PLC	32500.00	32298.00	0.6%	15430.68
Remgro Ltd	15520.00	15564.00	-0.3%	11660.64	Nedbank Group Ltd	20701.00	20548.00	0.7%	34984.69
Anheuser-Busch InBev SA/NV	102522.00	103642.00	-1.1%	18636.45	Anglo American PLC	52706.00	52220.00	0.9%	36805.13
Reinet Investments SCA	41256.00	41799.00	-1.3%	10441.89	Sasol Ltd	25703.00	25428.00	1.1%	53462.24
Bid Corp Ltd	42600.00	43265.00	-1.5%	49416.00	Growthpoint Properties Ltd	1037.00	1019.00	1.8%	26733.86

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon Securities Inc	34000.00	4.0%	92.1%	782.446,04	Vinhomes	47400.00	-1.3%	-1.3%	137.792,12
Vietnam Rubber Group JSC	20700.00	3.2%	50.0%	44.510,50	Saigon Beer Alcohol Beverage Corp.	68000.00	-1.2%	-59.3%	36.318,52
Vietnam National Petroleum Group	36900.00	2.5%	16.4%	49.662,58	Investment & Industrial Development JS Corp.	68300.00	-0.9%	-15.3%	11.498,44
Sai Gon Thuong Tin Commercial	31750.00	1.6%	41.1%	263.284,02	Asia Commercial JS Bank	22700.00	-0.4%	3.7%	64.505,90
Vingroup JSC	45450.00	1.2%	-15.5%	164.039,32	Bank for Inv. and Devp	42000.00	-0.1%	8.8%	46.881,58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	97000.00	97944.43	-1.0%	228.528,77	BaoViet Holdings	42600.00	42600.00	0.0%	5.173,57
Vietcombank	86500.00	96000.00	-9.9%	61.906,74	Petrovietnam Gas	86000.00	86000.00	0.0%	56.813,95
Sai Gon Thuong Tin Commercial	31750.00	36700.00	-13.5%	263.284,02	Masan Group Corp	73800.00	73800.00	0.0%	66.260,13
Vinamilk	74400.00	87004.15	-14.5%	84.309,21	Mobile World Inv. Corp	49300.00	49300.00	0.0%	170.305,10
Bank for Inv. and Devp	42000.00	49950.00	-15.9%	46.881,58	Saigon Beer Alcohol Beverage Corp.	68000.00	68000.00	0.0%	36.318,52

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