

Daily Market Report

11 October 2023

JSE

JSE All-Share Index surged by 3.06% and closed at 73,840.50 points on Tuesday, as the Resources and Financial sectors recorded gains.

BRVM

BRVM Composite Index was up 0.11% and closed at 208.19 points on Tuesday, with Oragroup Togo and Sicor Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index was down by 0.17% to close at 66,984.62 on Tuesday, as the Banking, Insurance, and Consumer goods, and Industrial sectors recorded losses.

EGX

EGX 30 Index climbed by 1.62% and closed at 19,724.32 points on Tuesday, as the market gained LE 1.323 trillion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index decreased by 0.26% to close at 908.21 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	3.06%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.11%
NGX Nigerian Stock Exchange	▼	0.17%
EGX Egyptian Stock Exchange	▲	1.62%
ESG Casablanca Stock Exchange	▼	0.26%

African Markets

Nigeria: NGX 30 Index was down by 0.19% to close at 2,463.67 points on Tuesday. Ecobank and Flour Mills were the top losers.

Egypt: EGX 30 Index climbed by 1.62% and closed at 19,724.32 points on Tuesday, as the market gained LE 1.323 trillion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index was closed on Tuesday on account of Culture Day.

South Africa: JSE Top 40 Index surged by 3.26% and closed at 68,119.06 points on Tuesday, as the Resources and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 765.83
INTERBANK RATES	
OPR	0.93 ▼
Overnight	1.58 ▼

Other Emerging Markets

Abu Dhabi: ADX Index was down by 0.17% to close at 9,613.83 points on Tuesday, as losses in the Industrial, Energy, and Financials pushed shares lower. MSCI UAE inched down by 0.04% to close at 397.72 points.

Vietnam: VN-30 Index increased by 0.86% to close at 1,160.28 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.25% to close at 665.04 points.

Saudi Arabia: Tadawul All Share Index increased by 0.61% to close at 10,640.06 points on Tuesday, as gains in the Banks, Software & Services, and Diversified Financials sectors led shares higher. MSCI Saudi Arabia increased by 0.96% and closed at 1,369.64 points.

India: Nifty 50 Index increased by 0.91% to close at 19,689.85 points on Tuesday, as gains in the Auto, Metal, and Realty sectors led shares higher. MSCI India increased by 0.97% to close at 2,226.52 points.

News

Nigeria:

Inflation to slow Nigeria's economic growth to 2.9%, says IMF
FG eyes more tax revenue as global rate rises
FBN Holdings to raise N139bn by Rights Issue

Kenya:

Kenya eyes green energy for baseload electricity by 2028
Kenya among countries to get Sh148bn World Bank health loan
Kenya takes over leadership of anti-money laundering body

Abu Dhabi:

Abu Dhabi's ADNOC Logistics to pay \$65m dividend for Q2 2023
Dubai's venture fund backs \$3.8m seed round for UAE start-up Zest Equity
IMF forecasts UAE GDP growth of 3.4% in 2023 and 4% in 2024

Saudi Arabia:

Saudi Arabia's electricity and gas supply sector sees 21.5% growth: GASTAT
Saudi Arabia's real GDP expected to rise by 4% in 2024: IMF
Saudi Arabia shifting fiscal policy to further boost non-oil growth in 2024: Fitch

Egypt:

Egypt's annual headline inflation decelerates in September to 38%: CAPMAS
Egypt's trade deficit drops by 23.2% in July
Forecasts for Egypt's GDP growth rise to 4.2% in 2023, decrease to 3.6% in 2024: IMF

South Africa:

Prosus-owned PayU targets February for India IPO filing, hires bankers-sources
Big five SA Reits have lost over R100bn in value
Equites posts 20% drop in half-year distribution

India:

IMF raises India's FY24 growth forecast to 6.3%
India needs 8% growth to topple China as global driver, Barclays says
'India's space economy has potential to reach \$44 billion by 2033'

Vietnam:

Nam Dinh keen to attract more investment from Singapore
Digital transformation helps enhance capacity, competitives for enterprises
Japanese businesses seek investment opportunities in Mekong Delta

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,613.83	-0.2%	-1.5%	-1.8%	-5.8%	AED/USD	3.67	0.0%	0.0%
Egypt	19,724.32	1.6%	-0.7%	-1.6%	35.1%	EGP/USD	30.91	0.0%	25.1%
India	19,689.85	0.9%	0.2%	0.3%	8.8%	INR/USD	83.25	0.0%	0.6%
Kenya	1,496.14	0.0%	0.3%	-0.8%	-10.7%	KES/USD	148.90	0.0%	20.6%
Nigeria	2,463.67	-0.2%	0.8%	0.9%	33.7%	NGN/USD	765.83	-1.0%	39.7%
Saudi Arabia	10,640.06	0.6%	-1.2%	-3.6%	1.5%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,119.06	3.3%	3.3%	2.4%	1.7%	ZAR/USD	19.01	-1.2%	11.7%
Vietnam	1,160.28	0.9%	1.8%	-0.5%	15.4%	VND/USD	24,405.00	0.1%	3.3%

MSCI Emerging Markets

MSCI Frontier	486.55	0.4%	0.3%	-0.7%	3.0%	Brent Crude (\$)	87.65	-0.6%	2.0%
MSCI Frontier 100	1,113.16	0.4%	-0.6%	-1.0%	2.1%	Gold (\$)	1,875.30	0.6%	2.7%
MSCI Emerging	944.55	1.0%	0.8%	-0.9%	-1.2%	Copper (\$)	8,022.50	-1.0%	-4.2%
MSCI World (USD)	2,887.90	1.0%	1.5%	1.2%	11.0%	Coffee (\$)	145.99	-0.2%	-6.5%

STOCKS

Nigeria

Top 5 Gainers*	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
					Ecobank	15.15	-5.3%	42.9%	18.30
					Unilever	13.25	-4.3%	14.2%	57.13
					UBN	6.60	-2.9%	3.1%	6.81
					Flour Mills	32.25	-1.7%	13.6%	24.01
					Access	15.75	-1.3%	85.3%	490.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	5.89	5.89	0.0%	23.50	Unilever	13.25	10.50	26.2%	57.13
Zenith	31.80	31.80	0.0%	358.98	Cap	20.00	15.25	31.1%	2.37
Wema	4.79	4.79	0.0%	18.67	Nestle	1025.00	764.90	34.0%	54.81
UBA	17.15	17.15	0.0%	459.68	UBN	6.60	4.65	41.9%	6.81
UACN	10.80	10.80	0.0%	1.44	Custodian	7.65	4.55	68.1%	1.62

*No gainers on 10/10

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Hayah Insurance Company P.J.S.C	1.35	8.0%	39.2%	0.06	OOREDOO	9.54	-9.8%	14.9%	0.03
Umm Al Qaiwain General Investment Co. P.S.C	1.14	7.6%	-3.4%	0.00	National Bank of Fujairah	4.50	-9.8%	-9.8%	0.02
Aram Group	3.35	5.0%	50.2%	0.03	Presight AI Holding	2.73	-2.9%	-16.0%	8.78
PALMS SPORTS PrJSC	12.38	3.2%	26.3%	3.25	Al Wathba National Insurance Co.	3.50	-2.8%	-21.5%	0.00
Fujairah Cement Industries	0.31	3.0%	-36.0%	0.01	Easy Lease Motorcycle Rental	31.14	-1.8%	-10.5%	3.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Presight AI Holding	2.73	2.73	0.0%	8.78
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	Gulf Cement Co.	0.36	0.36	0.0%	0.01
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Misr Fertilizers Production Company - Mopco	355.70	10.9%	149.8%	139.34	Commercial International Bank	60.63	-0.6%	46.2%	845.19
T M G Holding	13.20	5.6%	32.1%	26.90	E-finance For Digital and Financial Investments	17.00	-0.5%	-10.6%	5.40
Eastern Company	24.40	5.4%	70.5%	26.42	Egyptian Kuwaiti Holding-EGP	40.50	-0.1%	28.5%	10.49
Credit Agricole Egypt	14.80	4.6%	74.9%	3.27					
Belton Financial Holding	2.87	4.0%	141.2%	171.28					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	28.30	28.30	0.0%	14.89	Alexandria Containers and goods	31.75	29.50	7.6%	8.10
T M G Holding	13.20	13.20	0.0%	26.90	Madinet Masr For Housing and Development	2.83	2.46	15.0%	12.50
Sidi Kerir Petrochemicals - SIDPEC	25.19	25.19	0.0%	16.27	B Investments Holding	14.52	10.42	39.3%	3.78
Oriental Weavers	14.94	14.94	0.0%	6.26	E-finance For Digital and Financial Investments	17.00	11.25	51.1%	5.40
Orascom Construction PLC	151.02	151.02	0.0%	34.61	Fawry For Banking Technology And Electronic Payment	4.52	2.77	63.2%	44.06

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	302.40	5.1%	34.4%	6959.644	Indusind Bank	1418.60	-0.7%	16.3%	2665.26
Adani Ports And Sez.	818.00	3.5%	0.0%	6187.16	Cipla	1153.65	-0.5%	7.2%	949.27
Bharti Airtel	948.00	2.5%	17.6%	7464.44	Dr Reddys Lab	5485.90	-0.2%	29.5%	1659.15
Kotak Mahindra Bank	1761.00	2.4%	-3.6%	5896.66	Titan Company	3265.95	-0.1%	25.7%	2077.34
Hindalco Industries	481.00	2.4%	1.6%	3735.00					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	948.00	954.05	-0.6%	7464.44	HUL	2516.40	2393.00	5.2%	2746.96
Larsen & Toubro	3075.00	3114.95	-1.3%	4788.98	Reliance Industries	2310.30	2180.00	6.0%	11817.65
Bajaj Finance	8086.00	8192.00	-1.3%	7794.01	Kotak Mahindra Bank	1761.00	1643.50	7.1%	5896.66
Tata Consultancy Svs.	3629.50	3679.00	-1.3%	6697.50	UPL	621.50	576.95	7.7%	2037.58
Nestle India Limited	23000.05	23395.35	-1.7%	908.59	Hdfc Bank	1526.00	1384.00	10.3%	25334.78

Kenya*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	130.25	5.0%	-22.2%	0.10	Nairobi Securities Exchange Plc	5.52	-7.1%	-18.6%	0.07
Bamburi Cement Limited	23.90	4.8%	-24.1%	0.03	WPP Scangroup Plc	2.42	-6.2%	-19.6%	0.03
Centum Investment Company Plc	9.44	4.4%	12.9%	0.37	Kengen Limited	2.24	-2.6%	-30.4%	0.09
Total Kenya Ltd	18.00	2.3%	-24.5%	0.06	Diamond Trust Bank Limited	47.55	-2.6%	-4.9%	0.11
British American Tobacco Kenya Ltd	423.50	0.6%	-7.9%	0.42	Standard Chartered Bank Kenya Ltd	157.50	-1.7%	10.3%	1.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	38.95	41.70	-6.6%	0.13	WPP Scangroup Plc	2.42	2.42	0.0%	0.03
Standard Chartered Bank Kenya Ltd	157.50	171.00	-7.9%	1.84	Nairobi Securities Exchange Plc	5.52	5.52	0.0%	0.07
Absa Bank Kenya	11.90	12.95	-8.1%	16.30	KCB Group Plc	20.95	20.85	0.5%	1.98
Stanbic Holdings	114.25	129.75	-11.9%	0.09	Equity Group Holdings Plc	36.20	35.55	1.8%	124.26
Nation Media Group	20.00	23.90	-16.3%	0.51	Bamburi Cement Limited	23.90	23.25	2.8%	0.03

*Market closed on 10/10

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Marketing Co.	17.32	6.3%	0.7%	60.80	Gulf Union Alahlia	12.78	-5.3%	50.0%	9.17
Bupa Arabia for Cooperative Insurance Co.	203.80	5.5%	41.7%	35.02	Middle East Specialized Cables Co.	16.40	-4.7%	65.7%	5.98
Riyad Bank	26.85	5.1%	-15.6%	99.98	Al Sagr Cooperative Insurance Co.	21.00	-4.6%	49.6%	9.49
United International Transportation Co.	68.00	4.8%	48.96%	38.62	Alinma Tokio Marine Co.	13.50	-4.5%	12.5%	16.54
Astra Industrial Group	89.00	4.7%	72.1%	15.86	Saudi Ceramic Co.	24.84	-4.5%	-13.0%	22.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Arabian Drilling Co.	176.60	176.60	0.0%	52.20	Abdullah Al Othaim Markets Co.	12.38	12.38	0.0%	12.20
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Abdulmohsen Alhokair Group for Tourism and Development	2.00	2.00	0.0%	2.11
Power & Water Utility Co for Jubail & Yanbu	55.20	55.20	0.0%	48.38	Advanced Petrochemical Co.	38.55	38.55	0.0%	23.96
Retal Urban Development Co.	8.27	8.27	0.0%	2.80	AlAhli REIT Fund 1	7.70	7.70	0.0%	2.65
Aldawaa Medical Services Co.	94.90	94.90	0.0%	14.97	Alandalus Property Co.	22.06	22.06	0.0%	1.47

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Impala Platinum Holdings Ltd	9243.00	7.5%	-56.6%	44273.97	British American Tobacco PLC	59368.00	-0.04%	-11.9%	39721.94
AngloGold Ashanti Ltd	34990.00	7.0%	6.3%	113717.50					
Anglo American Platinum Ltd	71000.00	5.9%	-50.2%	25166.66					
Gold Fields Ltd	22869.00	5.7%	29.8%	100623.60					
Northam Platinum Holdings Ltd	11335.00	5.1%	-39.4%	17229.20					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	41782.00	41782.00	0.0%	7542.49	Sasol Ltd	25342.00	25300.00	0.2%	43081.40
Remgro Ltd	15507.00	15507.00	0.0%	16592.49	Growthpoint Properties Ltd	1025.00	996.00	2.9%	26875.50
Aspen Pharmacare Holdings Ltd	17349.00	17349.00	0.0%	11431.60	Anglo American PLC	53124.00	51237.00	3.7%	95623.20
Bid Corp Ltd	42937.00	42955.00	-0.04%	29213.91	Nedbank Group Ltd	20604.00	19725.00	4.5%	46152.96
Anheuser-Busch InBev SA/NV	102175.00	102899.00	-0.7%	18224.95	Mondi PLC	32700.00	31002.00	5.5%	22246.46

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Viet Nam International Commercial Joint Stock Bank	19400.00	2.4%	2.1%	79.435,37	Vietnam Rubber Group	20050.00	-1.7%	45.3%	68.327,87
PetroVietnam Power Corp	11450.00	2.2%	7.5%	58.258,65	Saigon Securities Inc	32700.00	-1.5%	84.7%	924.359,53
Vinhomes	48000.00	2.1%	0.0%	229.553,52	Vingroup JSC	44900.00	-0.7%	-16.5%	266.968,11
Ho Chi Minh City Devp	17400.00	2.1%	9.1%	136.564,59	Masan Group Corp	73200.00	-0.4%	-21.3%	68.332,72
Hoa Phat Group JSC	26000.00	2.0%	44.4%	520.000,98	Petrovietnam Gas	86400.00	-0.2%	-14.9%	85.791,13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	96300.00	97944.43	-1.7%	313.368,08	BaoViet Holdings	42550.00	42550.00	0.0%	10.984,44
Vietcombank	86100.00	96000.00	-10.3%	63.074,32	Petrovietnam Gas	86400.00	86400.00	0.0%	85.791,13
Vinamilk	74400.00	87004.15	-14.5%	76.300,40	Masan Group Corp	73200.00	73200.00	0.0%	68.332,72
Sai Gon Thuong Tin Commercial	31250.00	36700.00	-14.9%	362.316,54	Mobile World Inv. Corp	48850.00	48850.00	0.0%	235.578,78
Bank for Inv. and Devp	42050.00	49950.00	-15.8%	36.946,16	Saigon Beer Alcohol Beverage Corp.	68800.00	68800.00	0.0%	41.017,83

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