

Daily Market Report

04 October 2023

JSE

JSE All-Share Index declined by 0.65% and closed at 70,773.21 points on Tuesday, as the Resources and Industrial sectors recorded losses.

BRVM

BRVM Composite Index declined 0.64% and closed at 208.58 points on Tuesday, with Solibra Côte d'Ivoire and Nestle Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.59% to close at 66,770.97 on Tuesday, as the Industrial and Banking sectors recorded gains.

EGX

EGX 30 Index declined by 0.98% and closed at 19,706.96 points on Tuesday, as the market lost LE 17 billion of market cap, amidst Arab and foreign selling.

ESG

Casablanca ESG 10 Index decreased by 0.38% to close at 867.67 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.65%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.64%
NGX Nigerian Stock Exchange	▲	0.59%
EGX Egyptian Stock Exchange	▼	0.98%
ESG Casablanca Stock Exchange	▼	0.38%

African Markets

Nigeria: NGX 30 Index increased by 0.58% to close at 2,456.33 points on Tuesday. BUA Cement and Guaranty were the top gainers.

Egypt: EGX 30 Index declined by 0.98% and closed at 19,706.96 points on Tuesday, as the market lost LE 17 billion of market cap, amidst Arab and foreign selling.

Kenya: NSE 20 Index decreased by 0.41% and closed at 1,505.47 points on Tuesday. East African Breweries Limited and Total Kenya Ltd were the top losers.

South Africa: JSE Top 40 Index declined by 0.56% and closed at 65,050.39 points on Tuesday, as the Resources and Industrial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 745.19
INTERBANK RATES	
OPR	1.00 ▼
Overnight	1.45 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.53% to close at 9,839.09 points on Tuesday, as gains in the Financials, Energy, and Real Estate led shares higher. MSCI UAE increased by 0.25% to close at 417.54 points.

Vietnam: VN-30 Index fell by 3.11% to close at 1,130.89 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam fell by 4.22% to close at 643.93 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.49% to close at 10,952.34 points on Tuesday, as losses in the Energy, Retailing, and Pharma, Biotech & Life Science sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.44% and closed at 1,407.13 points.

India: Nifty 50 Index decreased by 0.56% to close at 19,528.75 points on Tuesday, as losses in the Oil & Gas, Auto, and Pharma sectors pushed shares lower. MSCI India decreased by 0.36% to close at 2,215.51 points.

News

<p>Nigeria: Equity market rebounds as investors gain N213bn Enugu partners Indonesia Trade organisation on \$30bn GDP growth Demand for BUA Cement, 23 Others Lift Stock Market by N213bn</p> <p>Kenya: KPLC delays connecting 237,000 on meter shortage Kenyans default on Sh596bn as interest rates hit ceiling President Ruto debt pleas increase Kenya's distress fears</p>	<p>Abu Dhabi: Abu Dhabi Oil Co (Japan) to invest more in UAE Abu Dhabi's Mubadala wealth fund hires banks to present green finance framework Dubai developer appoints construction firm for \$95m project</p> <p>Saudi Arabia: Saudi PMI rises to 57.2 in September as non-oil private sector grows Saudi Aramco's VC arm leads \$3.4m funding for Egypt's start-up Intella Saudi Almarai board approves \$108m investment to expand bakery segment</p>	<p>Egypt: Egypt released imported goods worth \$54 bln in 9 months Egypt-Greece trade exchange grows by 21% in 2022 Egypt required to pay \$29 bln in external debt in 2024: CBE</p> <p>South Africa: Sibanye shares tumble 9% on downgrade by Morgan Stanley Lango partners with RMB to offer sustainability-linked finance Shrinking mineral reserves pose risk for SA mining towns, says PwC</p>	<p>India: Indian economy to grow at 6.3 percent in FY24: World Bank India's JSW Infrastructure jump 20% in pre-open trading debut Indian IT gears up for muted Q2 earnings</p> <p>Vietnam: State budget revenue down 8.3% in nine months State Bank of Vietnam issues 409.9 million USD worth of T-bills HCM City's industrial production regains attractiveness to investors</p>
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Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,839.09	0.5%	0.5%	0.5%	-3.6%	AED/USD	3.67	0.0%	0.0%
Egypt	19,706.96	-1.0%	-2.3%	-1.7%	35.0%	EGP/USD	30.92	0.0%	25.2%
India	19,528.75	-0.6%	-0.6%	-0.6%	7.9%	INR/USD	83.23	0.0%	0.6%
Kenya	1,505.47	-0.4%	-0.2%	-0.2%	-10.2%	KES/USD	148.40	0.0%	20.2%
Nigeria	2,456.33	0.6%	0.6%	0.6%	33.3%	NGN/USD	745.19	-1.4%	38.1%
Saudi Arabia	10,952.34	-0.5%	-0.9%	-0.8%	4.5%	SAR/USD	3.75	0.0%	-0.2%
South Africa	65,050.39	-0.6%	-2.2%	-2.2%	-2.8%	ZAR/USD	19.31	0.6%	13.5%
Vietnam	1,130.89	-3.1%	-3.0%	-3.0%	12.5%	VND/USD	24,395.00	0.2%	3.2%

MSCI Emerging Markets

MSCI Frontier	481.36	-1.5%	-1.8%	-1.8%	1.9%	Brent Crude (\$)	90.92	0.2%	5.8%
MSCI Frontier 100	1,106.90	-1.4%	-1.6%	-1.6%	1.5%	Gold (\$)	1,841.50	-0.3%	0.8%
MSCI Emerging	939.16	-1.3%	-1.4%	-1.4%	-1.8%	Copper (\$)	8,006.50	-0.6%	-4.4%
MSCI World (USD)	2,799.64	-1.4%	-1.9%	-1.9%	7.6%	Coffee (\$)	149.79	1.3%	-4.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
BUA Cement	94.00	9.9%	-3.8%	123.41	Cadbury	15.00	-6.8%	26.1%	12.56
UACN	10.85	8.5%	5.9%	19.49	Cap	20.00	-5.7%	12.4%	36.99
Guaranty	35.20	2.2%	53.0%	752.68	Nascon	49.20	-5.4%	343.2%	27.41
Access	16.05	1.9%	88.8%	318.62	Nigerian Breweries	39.00	-4.5%	-4.9%	26.73
United Capital PLC	16.35	1.9%	16.8%	35.47	Wema	4.70	-3.9%	20.5%	89.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.00	6.00	0.0%	8.82	Cap	20.00	15.25	31.1%	36.99
Zenith	31.50	31.50	0.0%	561.22	Unilever	13.85	10.50	31.9%	11.37
Wema	4.70	4.70	0.0%	89.28	Nestle	1025.00	764.90	34.0%	23.59
UBA	16.60	16.60	0.0%	153.11	UBN	6.80	4.65	46.2%	0.97
UACN	10.85	10.85	0.0%	19.49	Nigerian Breweries	39.00	24.40	59.8%	26.73

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Bank of Sharjah	0.61	14.9%	26.9%	0.73	Gulf Cement Co.	0.40	-5.4%	-23.1%	0.06
HILY HOLDING PJSC	3.35	8.1%	3.1%	0.00	PALMS SPORTS	12.54	-1.9%	28.0%	4.99
FOODCO NATIONAL FOODSTUFF	1.63	8.0%	-35.3%	0.02	Easy Lease Motorcycle Rental	33.80	-1.8%	-2.9%	3.79
Aram Group	3.56	7.9%	59.6%	0.59	Abu Dhabi National Energy Company	3.42	-1.7%	-0.3%	9.20
Umm Al Qaiwain General Investment Co. P.S.C	1.22	5.2%	3.4%	0.01	Hayah Insurance Company P.J.S.C	1.38	-1.4%	42.3%	0.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Bank of Sharjah	0.61	0.61	0.0%	0.73	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	0.00	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
EFG Holding	15.00	1.3%	4.9%	44.48	Alexandria Mineral Oils Company	8.56	-7.9%	35.4%	33.60
Fawry For Banking Technology And Electronic Payment	4.68	1.1%	-10.7%	83.09	Orascom Development Egypt	10.00	-5.3%	42.2%	23.29
Abu Dhabi Islamic Bank- Egypt	27.01	0.9%	50.3%	18.77	Ezz Steel	49.10	-4.6%	111.2%	15.01
Commercial International Bank	61.51	0.8%	48.3%	221.75	Misr Fertilizers Production Company - Mopco	327.50	-4.6%	130.0%	48.34
GB AUTO	5.59	0.7%	4.3%	13.25	Orascom Construction	148.60	-4.3%	42.2%	23.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	27.75	27.75	0.0%	12.99	Cairo For Investment And Real Estate Development	10.21	9.51	7.4%	0.36
T M G Holding	12.99	12.99	0.0%	15.41	Madinet Masr For Housing and Development	2.90	2.46	17.9%	19.54
Sidi Kerir Petrochemicals - SIDPEC	25.05	25.05	0.0%	24.56	B Investments Holding	15.06	10.42	44.5%	4.85
Palm Hills Development Company	2.07	2.07	0.0%	31.85	E-finance For Digital and Financial Investments	17.89	11.25	59.0%	13.28
Oriental Weavers	15.37	15.37	0.0%	9.91	EFG Holding	15.00	8.96	67.4%	44.48

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bajaj Finance	7967.10	2.0%	21.2%	7451.122	ONGC	184.60	-3.8%	25.8%	4088.83
Larsen & Toubro	3074.00	1.7%	47.4%	9908.56	Eicher Motors	3354.50	-2.7%	3.9%	4517.19
Titan Company	3191.00	1.3%	22.8%	3204.17	Maruti Suzuki India	10327.00	-2.7%	23.0%	6467.78
Bajaj Finserv	1560.80	1.3%	0.8%	1678.09	Hindalco Industries	480.35	-2.5%	1.5%	2235.09
Adani Ports And Sez.	831.65	0.8%	1.7%	2036.90	Dr Reddys Lab	5458.05	-2.3%	28.8%	2271.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bajaj Finance	7967.10	7999.90	-0.4%	7451.12	HUL	2467.65	2393.00	3.1%	3943.74
Axis Bank	1038.50	1047.50	-0.9%	12048.72	Kotak Mahindra Bank	1730.00	1643.50	5.3%	9538.24
Coal India	291.75	297.50	-1.9%	2728.65	UPL	607.80	576.95	5.3%	1465.40
Bharti Airtel	927.00	948.70	-2.3%	4005.22	Reliance Industries	2318.40	2180.00	6.3%	10285.50
Sun Pharma Industries	1140.00	1169.70	-2.5%	2231.96	Hdfc Bank	1508.00	1365.00	10.5%	29461.43

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	120.00	3.9%	17.6%	0.05	East African Breweries Limited	124.00	-5.9%	-26.0%	1.10
Nairobi Securities Exchange Plc	5.98	2.0%	-11.8%	0.04	Total Kenya Ltd	18.20	-2.7%	-23.7%	0.01
Centum Investment Company Plc	9.08	0.9%	8.6%	0.06	Kenya Power & Lighting Limited	1.42	-2.1%	-9.0%	0.48
Kengen Limited	2.28	0.9%	-29.2%	0.24	Bamburi Cement Limited	25.00	-2.0%	-20.6%	0.07
Equity Group Holdings Plc	36.00	0.6%	-19.1%	48.47	Standard Chartered Bank Kenya Ltd	162.75	-1.2%	14.0%	5.53
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	162.75	171.00	-4.8%	5.53	KCB Group Plc	20.95	20.85	0.5%	8.93
Stanbic Holdings	120.00	129.75	-7.5%	0.05	Equity Group Holdings Plc	36.00	35.55	1.3%	48.47
Absa Bank Kenya	11.85	12.95	-8.5%	1.23	British American Tobacco Kenya Ltd	419.00	400.00	4.8%	0.38
NCBA Group Plc	37.65	41.70	-9.7%	0.26	Total Kenya Ltd	18.20	17.35	4.9%	0.01
The Cooperative Bank of Kenya Ltd	11.85	14.00	-15.4%	119.25	WPP Scangroup Plc	2.70	2.57	5.1%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Alinma Tokio Marine Co.	15.20	10.0%	26.7%	38.32	Electrical Industries Co.	1.95	-8.0%	-91.7%	13.95
Middle East Healthcare Co.	64.00	4.9%	151.5%	104.09	Al-Baha Investment and Development Co.	0.14	-6.7%	-98.8%	0.96
Al Sagr Cooperative Insurance Co.	24.14	3.7%	71.9%	37.96	Dar Alarkan Real Estate Development Co.	14.74	-6.5%	26.4%	49.75
Bupa Arabia for Cooperative Insurance Co.	207.00	3.5%	43.95%	22.72	National Medical Care Co.	128.00	-3.8%	73.2%	32.24
Americana Restaurants International PLC	4.24	2.9%	41.3%	39.93	Morabaha Marina Financing Co.	11.26	-3.8%	101.1%	5.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	120.80	120.80	0.0%	11.49	Abdullah Al Othaim Markets Co.	13.00	13.00	0.0%	25.10
Saudi Aramco Base Oil Co.	143.80	143.80	0.0%	91.13	Abdulmohsen Alhokair Group for Tourism and Development	2.17	2.17	0.0%	1.30
Arabian Drilling Co.	187.40	187.40	0.0%	140.54	Advanced Petrochemical Co.	39.40	39.40	0.0%	20.39
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Al Rajhi REIT Fund	7.98	7.98	0.0%	5.38
Power & Water Utility Co for Jubail & Yanbu	58.90	58.90	0.0%	96.80	Alandalus Property Co.	23.14	23.14	0.0%	4.07

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	20500.00	3.8%	16.4%	41820.00	Impala Platinum Holdings Ltd	8902.00	-7.2%	-58.2%	48070.80
Remgro Ltd	14878.00	2.5%	11.8%	14425.86	Sibanye Stillwater Ltd	2628.00	-6.9%	-41.2%	62677.80
Reinet Investments SCA	41510.00	2.2%	26.8%	7325.68	Anglo American Platinum Ltd	64264.00	-4.0%	-54.9%	26987.67
Capitec Bank Holdings Ltd	173083.00	1.9%	-6.9%	1154463.61	Northam Platinum Holdings Ltd	10567.00	-3.5%	-43.5%	15216.48
Old Mutual Ltd	1213.00	1.8%	16.0%	1394.95	Sasol Ltd	24630.00	-2.4%	-8.6%	57634.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	14878.00	14878.00	0.0%	14425.86	Growthpoint Properties Ltd	1030.00	1030.00	0.0%	8178.20
Reinet Investments SCA	41510.00	41746.00	-0.6%	7325.68	Nedbank Group Ltd	19767.00	19686.00	0.4%	25499.43
Bid Corp Ltd	42008.00	42634.00	-1.5%	13110.28	Sasol Ltd	24630.00	24516.00	0.5%	57634.20
Aspen Pharmacare Holdings Ltd	16950.00	17250.00	-1.7%	6555.24	Mondi PLC	31424.00	31102.00	1.0%	13813.99
Anheuser-Busch InBev SA/NV	102976.00	106500.00	-3.3%	30524.15	Anglo American PLC	50883.00	50123.00	1.5%	48447.74

Vietnam

Top 5 Gainers*	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
					Vietnam Rubber Group	19000.00	-6.9%	37.7%	76.493,10
					Saigon Securities Inc	30200.00	-5.9%	70.6%	1.302.124,02
					Mobile World Inv. Corp	49000.00	-5.6%	14.2%	445.989,10
					Sai Gon Thuong Tin Commercial	29200.00	-5.4%	29.8%	989.908,45
					Hoa Phat Group JSC	24800.00	-5.3%	37.8%	1.024.719,02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	92200.00	97944.43	-5.9%	184.901,40	BaoViet Holdings	41850.00	41850.00	0.0%	27.182,99
Vietcombank	86300.00	96000.00	-10.1%	76.062,09	Petrovietnam Gas	86300.00	86300.00	0.0%	47.388,22
Vinamilk	74000.00	87004.15	-14.9%	147.964,56	Masan Group Corp	74000.00	74000.00	0.0%	164.306,50
Bank for Inv. and Devp	41550.00	49950.00	-16.8%	57.150,12	Mobile World Inv. Corp	49000.00	49000.00	0.0%	445.989,10
Sai Gon Thuong Tin Commercial	29200.00	36700.00	-20.4%	989.908,45	Saigon Beer Alcohol Beverage Corp.	70300.00	70300.00	0.0%	43.333,80

*No Gainers on 3/10

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