

Daily Market Report

03 October 2023

JSE

JSE All-Share Index dropped by 1.58% and closed at 71,238.06 points on Monday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index decreased 0.32% and closed at 209.92 points on Monday, with Nestle Côte d'Ivoire and Vivo Energy Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index was closed on Monday on account of National Day.

EGX

EGX 30 Index declined by 0.77% and closed at 19,901.24 points on Monday, as the market lost LE 13 billion of market cap, amidst Arab and foreign selling.

ESG

Casablanca ESG 10 Index decreased by 0.68% to close at 870.98 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.58%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.32%
NGX Nigerian Stock Exchange	↔	0.00%
EGX Egyptian Stock Exchange	▼	0.77%
ESG Casablanca Stock Exchange	▼	0.68%

African Markets

Nigeria: NGX 30 Index was closed on Monday on account of National Day.

Egypt: EGX 30 Index declined by 0.77% and closed at 19,901.24 points on Monday, as the market lost LE 13 billion of market cap, amidst Arab and foreign selling.

Kenya: NSE 20 Index was up by 0.19% and closed at 1,511.65 points on Monday. Total Kenya Ltd and Bamburi Cement Limited were the top gainers.

South Africa: JSE Top 40 Index dropped by 1.63% and closed at 65,417.44 points on Monday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 755.27
INTERBANK RATES	
OPR	2.70 ↔
Overnight	3.40 ↔

Other Emerging Markets

Abu Dhabi: ADX Index inched up by 0.02% to close at 9,787.56 points on Monday, as gains in the Financials, Energy, and Real Estate led shares higher. MSCI UAE increased by 0.89% to close at 416.48 points.

Vietnam: VN-30 Index inched up by 0.07% to close at 1,167.13 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.46% to close at 672.29 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.31% to close at 11,005.94 points on Monday, as losses in the Insurance, Commercial & Professional Svc, and Pharma, Biotech & Life Science sectors pushed shares lower. MSCI Saudi Arabia was down by 0.12% and closed at 1,413.37 points.

India: Nifty 50 Index was closed on Monday on account of Mahatma Gandhi Jayanti.

News

Nigeria:

FG plans \$5bn for ICT firms, to raise telecom access
Cross-border barriers bar Nigeria from \$450bn AfCFTA initiative
FG, states, LGs share N1.1tn August revenue

Kenya:

Kenya's Economy to Grow by 5.6% in 2023 – AfDB
Private capital inflows to Kenya rise fastest in Africa
Foreigners dump Sh1.1 billion NSE shares in fresh selloffs

Abu Dhabi:

Abu Dhabi's non-oil economy surges 12.3% in Q2 to \$42bn: SCAD
UAE's Emirates inks deal with Shell Aviation to procure SAF for Dubai hub
Dubai Chambers launches one-stop-shop platform for tech startups

Saudi Arabia:

Saudi Venture Capital invests \$30m in IMPACT 46's pro-startup fund
RSI secures \$88m financing from Al Rajhi Bank for acquisition
SVC invests \$30m in IMPACT 46 Fund III to support pre-IPO companies

Egypt:

Investments in Egypt's oil & gas sector in 2014-2023 amounts to LE1.2T
Egypt to save \$3.5 bln annually from power cuts: El-Sisi
Egypt's FDI inflows rise 10% in FY2022/23: GAFI chairman

South Africa:

Investec eyes doubling market share in business banking in two years
Dunlop to invest R1.7bn to expand tyre production capacity in KZN
SA policy uncertainty eases on better GDP and inflation

India:

Vedanta announces demerger to split business into six listed entities
Jindal Steel and Venezuela 'tie up' for iron ore plant
Abu Dhabi's IHC ramps up stake in Adani Enterprises

Vietnam:

Vietnam's Masan Group secures 200 million USD investment from Bain Capital
Ninh Binh infuses cultural elements into OCOB products
Ba Ria-Vung Tau strives to become national marine economic hub

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,787.56	0.02%	0.02%	0.0%	-4.1%	AED/USD	3.67	0.0%	0.0%
Egypt	19,901.24	-0.8%	-1.4%	-0.8%	36.3%	EGP/USD	30.93	0.3%	25.2%
India	19,638.30	0.0%	0.0%	0.0%	8.5%	INR/USD	83.21	0.0%	0.6%
Kenya	1,511.65	0.2%	0.2%	0.2%	-9.8%	KES/USD	148.35	0.1%	20.1%
Nigeria	2,442.11	0.0%	0.0%	0.0%	32.5%	NGN/USD	755.27	0.0%	38.9%
Saudi Arabia	11,005.94	-0.3%	-0.5%	-0.3%	5.0%	SAR/USD	3.75	0.0%	-0.2%
South Africa	65,417.44	-1.6%	-1.6%	-1.6%	-2.3%	ZAR/USD	19.20	1.5%	12.8%
Vietnam	1,167.13	0.1%	0.1%	0.1%	16.1%	VND/USD	24,355.00	0.2%	3.0%

MSCI Emerging Markets

MSCI Frontier	488.60	-0.3%	-0.3%	-0.3%	3.4%	Brent Crude (\$)	90.71	-4.8%	5.6%
MSCI Frontier 100	1,122.17	-0.2%	-0.2%	-0.2%	2.9%	Gold (\$)	1,847.20	-1.0%	1.1%
MSCI Emerging	951.49	-0.1%	-0.1%	-0.1%	-0.5%	Copper (\$)	8,053.00	-2.6%	-3.8%
MSCI World (USD)	2,838.78	-0.5%	-0.5%	-0.5%	9.1%	Coffee (\$)	147.86	-0.1%	-5.3%

STOCKS

Nigeria*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Fidelity	8.20	2.5%	88.5%	74.05	United Capital PLC	16.10	-7.2%	15.0%	43.25
FCMB	5.90	2.1%	53.2%	16.57	Dangote Sugar	51.70	-6.0%	222.1%	126.19
Zenith	31.30	0.8%	30.4%	657.22	UBA	16.10	-3.6%	111.8%	279.32
					Axamansard	3.84	-3.3%	92.0%	2.40
					Wema	4.97	-2.0%	27.4%	10.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	5.90	5.90	0.0%	16.57	Unilever	13.85	10.50	31.9%	11.22
Zenith	31.30	31.30	0.0%	657.22	Nestle	1025.00	764.90	34.0%	10.25
Wema	4.97	4.97	0.0%	10.49	Cap	21.20	15.25	39.0%	0.35
UBA	16.10	16.10	0.0%	279.32	UBN	6.80	4.65	46.2%	1.51
UACN	10.50	10.50	0.0%	2.38	International Breweries	4.50	2.70	66.7%	1.26

*Market closed on 2/10

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Aram Group	3.30	15.0%	48.0%	0.68	FOODCO NATIONAL FOODSTUFF PrJSC	1.51	-7.9%	-40.1%	0.01
Umm Al Qaiwain General Investment Co. P.S.C	1.16	14.9%	-1.7%	0.21	Fujairah Cement Industries	0.37	-6.9%	-24.4%	0.00
Al Seer Marine Supplies & Equipment Company P.J.S.C	8.79	5.1%	-6.7%	14.61	The National Bank of Ras Al Khaimah	5.51	-4.7%	17.2%	0.02
RAK Co. for White Cement & Construction Materials	1.20	3.5%	-33.0%	0.06	National Bank of Umm Al Qaiwain	1.62	-4.1%	-9.5%	0.07
Fertiglobe plc	3.55	1.7%	-16.1%	7.24	United Arab Bank	1.25	-3.9%	47.1%	0.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Union Insurance Company	0.68	0.68	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
EFG Holding	14.81	3.2%	3.6%	60.74	Orascom Construction	155.20	-8.3%	61.8%	217.41
Heliopolis Housing	11.26	2.8%	41.5%	52.80	Fawry For Banking Technology And Electronic Payment	4.63	-3.5%	-11.6%	80.31
Oriental Weavers	15.49	2.2%	48.9%	14.19	Credit Agricole Egypt	14.76	-3.3%	74.5%	3.84
GB AUTO	5.55	1.8%	3.5%	25.07	Alexandria Mineral Oils Company	9.29	-3.2%	47.0%	33.51
Commercial International Bank	61.05	0.9%	47.2%	1255.01	Juhayna Food Industries	12.53	-3.1%	-9.8%	49.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	28.50	28.50	0.0%	37.37	Cairo For Investment And Real Estate Development	10.23	9.51	7.6%	0.32
T M G Holding	13.00	13.00	0.0%	23.07	Madinet Masr For Housing and Development	2.93	2.46	19.1%	49.95
Sidi Kerir Petrochemicals	25.91	25.91	0.0%	41.96	B Investments Holding	15.44	10.42	48.2%	5.97
Palm Hills Development Company	2.12	2.12	0.0%	89.04	E-finance For Digital and Financial Investments	18.00	11.25	60.0%	26.96
Oriental Weavers	15.49	15.49	0.0%	14.19	EFG Holding	14.81	8.96	65.3%	60.74

India*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Larsen & Toubro	3025.45	2.0%	45.0%	12325.744	Tech Mahindra	1235.05	-4.2%	21.5%	8148.97
Bharti Airtel	931.00	1.2%	15.5%	6815.69	Asian Paints	3180.00	-3.7%	3.0%	6725.85
ONGC	188.20	0.5%	28.2%	2795.57	LTIMINDTREE LIMITED	5272.55	-3.0%	20.8%	2569.57
Coal India	292.90	0.5%	30.1%	3620.84	Mahindra & Mahindra	1554.35	-2.2%	24.4%	3705.29
Power Grid Corp Of India	200.20	0.4%	-6.3%	10061.61	Wipro	407.00	-2.1%	3.6%	3445.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Larsen & Toubro	3025.45	3050.50	-0.8%	12325.74	HUL	2463.00	2393.00	2.9%	3981.51
Maruti Suzuki India	10575.00	10720.00	-1.4%	6350.75	UPL	607.20	576.95	5.2%	1318.19
Axis Bank	1028.75	1047.50	-1.8%	16306.17	Kotak Mahindra Bank	1731.90	1643.50	5.4%	14391.60
ONGC	188.20	191.70	-1.8%	2795.57	Reliance Industries	2339.00	2180.00	7.3%	17073.79
Bharti Airtel	931.00	948.70	-1.9%	6815.69	Hdfc Bank	1518.40	1365.00	11.2%	42251.85

*Market closed on 2/10

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	18.70	4.2%	-21.6%	0.07	Nairobi Securities Exchange Plc	5.86	-2.7%	-13.6%	0.06
Bamburi Cement Limited	25.50	4.1%	-19.0%	0.01	Kengen Limited	2.26	-1.7%	-29.8%	0.54
Diamond Trust Bank Limited	49.35	2.6%	-1.3%	0.08	Absa Bank Kenya	11.85	-0.8%	-3.7%	2.03
KCB Group Plc	21.00	0.7%	-44.9%	5.69	Kenya Reinsurance Corporation Ltd	1.76	-0.6%	-3.8%	0.23
Equity Group Holdings Plc	35.80	0.7%	-19.6%	10.71	NCBA Group Plc	37.65	-0.5%	-4.3%	0.93
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	164.75	171.00	-3.7%	1.45	Equity Group Holdings Plc	35.80	35.55	0.7%	10.71
Absa Bank Kenya	11.85	12.95	-8.5%	2.03	KCB Group Plc	21.00	20.85	0.7%	5.69
NCBA Group Plc	37.65	41.70	-9.7%	0.93	Nairobi Securities Exchange Plc	5.86	5.60	4.6%	0.06
Stanbic Holdings	115.50	129.75	-11.0%	0.09	British American Tobacco Kenya Ltd	419.50	400.00	4.9%	0.08
The Cooperative Bank of Kenya Ltd	11.80	14.00	-15.7%	1.72	WPP Scangroup Plc	2.71	2.57	5.4%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Arabian Pipes Co.	90.90	6.1%	127.3%	103.42	Saudi Aramco Base Oil Co.	142.20	-4.6%	51.4%	128.26
National Medical Care Co.	133.00	5.9%	80.0%	70.87	Al-Babtain Power and Telecommunication Co.	18.72	-4.2%	-10.7%	4.13
Leejam Sports Co.	151.60	5.0%	80.5%	33.99	Bupa Arabia for Coop Insurance Co.	200.00	-4.1%	39.1%	18.75
National Company for Learning and Education	100.60	4.1%	47.29%	28.55	Al Hassan Ghazi Ibrahim Shaker Co.	25.60	-3.9%	33.9%	13.84
Red Sea International Co.	23.58	3.9%	4.4%	10.09	Zamil Industrial Investment Co.	22.00	-3.8%	38.4%	11.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	121.80	121.80	0.0%	42.80	Abdullah Al Othaim Markets Co.	13.30	13.30	0.0%	15.41
Saudi Aramco Base Oil Co.	142.20	142.20	0.0%	128.26	Abdulmohsen Alhokair Group for Tourism and Development	2.19	2.19	0.0%	1.11
Arabian Drilling Co.	190.60	190.60	0.0%	40.76	Advanced Petrochemical Co.	39.55	39.55	0.0%	17.17
Power & Water Utility Co for Jubail & Yanbu	59.60	59.60	0.0%	128.12	Al Rajhi REIT Fund	7.98	7.98	0.0%	3.73
Riyadh Cables Group Co.	69.00	69.00	0.0%	7.93	Alandalus Property Co.	23.00	23.00	0.0%	1.35

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	303563.00	0.3%	7.5%	82587.35	Anglo American Platinum Ltd	66955.00	-5.2%	-53.0%	17905.78
Mondi PLC	31663.00	0.1%	8.8%	25142.32	Investec PLC	10577.00	-4.9%	-1.8%	9457.42
					AngloGold Ashanti Ltd	29070.00	-4.6%	-11.7%	39825.90
					Northam Platinum Holdings Ltd	10955.00	-4.6%	-41.5%	18185.30
					Investec Ltd	10403.00	-4.5%	-3.2%	4387.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Holdings Ltd	16951.00	17185.00	-1.4%	11383.11	Anglo American PLC	51682.00	51682.00	0.0%	78556.64
Reinet Investments SCA	41140.00	41831.00	-1.7%	11224.23	Nedbank Group Ltd	19766.00	19747.00	0.1%	19766.00
Anheuser-Busch InBev SA/NV	103654.00	105500.00	-1.7%	33537.25	Growthpoint Properties Ltd	1044.00	1040.00	0.4%	14083.56
Bid Corp Ltd	41804.00	42782.00	-2.3%	24941.94	Mondi PLC	31663.00	31509.00	0.5%	25142.32
Rengro Ltd	14518.00	14952.00	-2.9%	15243.90	Sasol Ltd	25668.00	25410.00	1.0%	71357.04

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group JSC	20400.00	4.6%	47.8%	54.884,23	Tien Phong Commercial Joint Stock Bank	17500.00	-2.0%	-16.9%	73.813,27
Vincom Retail	26850.00	2.9%	2.1%	95.979,02	Petrovietnam Gas	89300.00	-1.5%	-12.0%	25.919,94
Vinamilk	75600.00	1.9%	-0.7%	86.936,38	Techcombank	33150.00	-1.5%	28.2%	71.261,41
Masan Group Corp	77400.00	1.4%	-16.8%	210.873,08	Mobile World Inv. Corp	51900.00	-1.3%	21.0%	220.110,57
PetroVietnam Power Corp	11750.00	1.3%	10.3%	33.552,63	Vietcombank	86500.00	-1.1%	8.1%	66.427,72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	93200.00	97944.43	-4.8%	105.610,41	BaoViet Holdings	42250.00	42250.00	0.0%	9.449,59
Vietcombank	86500.00	96000.00	-9.9%	66.427,72	Mobile World Inv. Corp	51900.00	51900.00	0.0%	220.110,57
Bank for Inv. and Devp	43950.00	49950.00	-12.0%	30.351,10	Saigon Beer Alcohol Beverage Corp.	73000.00	73000.00	0.0%	15.930,26
Vinamilk	75600.00	87004.15	-13.1%	86.936,38	Tien Phong Commercial Joint Stock Bank	17500.00	17500.00	0.0%	73.813,27
Sai Gon Thuong Tin Commercial	30850.00	36700.00	-15.9%	335.787,61	Vinhomes	45750.00	45750.00	0.0%	83.452,93

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