

# Daily Market Report

8 September 2023

## JSE

JSE All-Share Index declined by 1.65% and closed at 73,185.12 points on Thursday, as the Resources and Industrial sectors recorded losses.

## BRVM

BRVM Composite Index increased by 0.43% and closed at 212.55 points on Thursday, with SGB Côte d'Ivoire and CFAO Motors Côte d'Ivoire being the top gainers.

## NSE

NGX All-Share Index decreased by 0.30% to close at 68,082.11 on Thursday, as the Industrials, Consumer Goods, and Oil & Gas sectors recorded losses.

## EGX

EGX 30 Index increased by 0.79% and closed at 19,375.68 points on Thursday, as the market gained LE 1 billion of market cap, amid Egyptian and Arab buying.

## ESG

Casablanca ESG 10 Index was down by 0.14% to close at 876.63 points on Thursday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	1.65%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.43%
<b>NGX</b> Nigerian Stock Exchange	▼	0.30%
<b>EGX</b> Egyptian Stock Exchange	▲	0.79%
<b>ESG</b> Casablanca Stock Exchange	▼	0.14%

## African Markets

**Nigeria:** NGX 30 Index decreased by 0.28% to close at 2,507.89 points on Thursday. Dangote Sugar and Sterling were the top losers.

**Egypt:** EGX 30 Index increased by 0.79% and closed at 19,375.68 points on Thursday, as the market gained LE 1 billion of market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index decreased by 0.33% and closed at 1,536.92 points on Thursday. Equity Group Holdings Plc and WPP Scangroup Plc were the top losers.

**South Africa:** JSE Top 40 Index declined by 1.70% and closed at 67,583.94 points on Thursday, as the Resources and Industrial sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	24.08%
Exchange Rate (I&E window)	₦ 736.62
<b>INTERBANK RATES</b>	
OPR	4.00 ▲
Overnight	4.80 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.47% to close at 9,659.77 points on Thursday, as gains in the Telecommunication, Financials, and Real Estate sectors led shares higher. MSCI UAE jumped by 1.09% to close at 389.99 points.

**Vietnam:** VN-30 Index decreased by 0.38% to close at 1,255.22 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.66% to close at 742.11 points.

**Saudi Arabia:** Tadawul All Share Index declined by 0.73% to close at 11,215.56 points on Thursday, as losses in the Transportation, Food & Staples Retailing, and Retailing sectors pushed shares lower. MSCI Saudi Arabia declined by 0.73% and closed at 1,448.34 points.

**India:** Nifty 50 Index increased by 0.59% to close at 19,727.05 points on Thursday, as gains in the Realty, Metal, and Bank sectors led shares higher. MSCI India increased by 0.51% to close at 2,233.35 points.

## News

### Nigeria:

Ingyrd plans N3bn investment in tech skill devt  
CBN, NCC resolve N150b USSD debt impasse  
N120bn USSD debt slowing financial inclusion, says NCC

### Kenya:

CBK Accepts Bids Worth KSh 38.8 bn Weekly T-bills Auction, 161.8% Oversubscription  
EABL defends Diageo's Sh22bn shares purchase in Senate  
Kenya diaspora workers now face mandatory welfare levy

### Abu Dhabi:

ADNOC Gas inks \$450-\$550m LNG supply deal with PetroChina International Co.  
Abu Dhabi's ADX lists \$1.5bn of dual-tranche TAQA bonds on its main market  
Abu Dhabi Businesswomen Council signs MoU with Jadwa Investment

### Saudi Arabia:

Saudi Arabia's GDP grows 1.2% in Q2 driven by non-oil sector: GASTAT  
Saudi megaprojects: Value of construction deals reach \$250bln  
Joint Saudi-Kuwaiti oilfield Al-Khafji in first phase of resuming production

### Egypt:

EDF signed 2 MoUs with EEHC & NCECD to collaborate on electricity projects  
Talaat Moustafa Group, Colin's partner to open 3 branches in San Stefano, Madinaty  
Telecom Egypt says it still considers selling stake in company

### South Africa:

Sanlam sees threefold increase in profits  
MultiChoice, SABC finally shake hands on RWC broadcast rights  
Inside Kinetiko Energy's plans to develop SA's largest onshore LNG project

### India:

ONGC clears Rs 15,000 crore takeover of OPaL, GAIL exit  
TCS wins \$1billion contract from TaMo unit JLR  
India's \$775 billion stock boom at risk as small caps overheat

### Vietnam:

HCM City Economic Forum 2023 eyes green growth  
Trade surplus at 20.19 billion USD in first eight months  
HCM City to host Vietnam International Sourcing 2023 in September

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,659.77	0.5%	-1.3%	-1.5%	-5.4%	AED/USD	3.67	0.0%	0.0%
Egypt	19,375.68	0.8%	2.7%	2.7%	32.7%	EGP/USD	30.90	0.0%	25.1%
India	19,727.05	0.6%	1.5%	2.5%	9.0%	INR/USD	83.16	-0.1%	0.5%
Kenya	1,536.92	-0.3%	-0.1%	-0.2%	-8.3%	KES/USD	146.15	0.0%	18.3%
Nigeria	2,507.89	-0.3%	0.7%	2.5%	36.1%	NGN/USD	736.62	-4.7%	37.3%
Saudi Arabia	11,215.56	-0.7%	-2.4%	-2.4%	7.0%	SAR/USD	3.75	0.0%	-0.2%
South Africa	67,583.94	-1.7%	-2.2%	-2.4%	0.9%	ZAR/USD	19.15	-0.3%	12.5%
Vietnam	1,255.22	-0.4%	1.7%	1.7%	24.9%	VND/USD	24,057.00	0.0%	1.8%

## MSCI Emerging Markets

MSCI Frontier	506.20	-0.4%	-0.5%	-0.7%	7.2%	Brent Crude (\$)	89.92	-0.8%	4.7%
MSCI Frontier 100	1,168.56	-0.5%	-0.7%	-0.5%	7.1%	Gold (\$)	1,942.50	-0.1%	6.4%
MSCI Emerging	973.59	-0.8%	-1.2%	-0.7%	1.8%	Copper (\$)	8,321.00	-0.6%	-0.6%
MSCI World (USD)	2,947.11	-0.3%	-1.4%	-1.3%	13.2%	Coffee (\$)	153.39	0.2%	-1.8%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	15.60	9.9%	31.1%	65.12	Nascon	56.60	-6.8%	409.9%	192.98
P Z Cussons	20.00	5.0%	76.2%	53.97	Wema	5.10	-6.4%	30.8%	25.77
International Breweries	4.60	4.5%	-2.1%	2.97	Dangote Sugar	64.00	-4.0%	298.8%	1483.94
Unilever	14.50	3.6%	25.0%	22.23	Sterling	3.85	-2.5%	175.0%	28.23
Axamansard	4.00	2.6%	100.0%	3.22	Nestle	1075.00	-1.4%	-2.3%	1930.98
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.51	6.51	0.0%	98.75	Cap	20.50	15.25	34.4%	5.92
Zenith	36.95	36.95	0.0%	173.72	Unilever	14.50	10.50	38.1%	22.23
Wema	5.10	5.10	0.0%	25.77	Nestle	1075.00	764.90	40.5%	1930.98
UBA	15.30	15.30	0.0%	224.93	UBN	6.55	4.65	40.9%	0.11
UACN	10.60	10.60	0.0%	3.90	Nigerian Breweries	38.10	24.40	56.1%	242.79

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Ras Al Khaimah Poultry & Feeding Co.	1.83	7.7%	13.7%	0.02	ESG EMIRATES STALLIONS GROUP	6.33	-2.6%	-18.4%	11.67
Al Seer Marine Supplies & Equipment Company P.J.S.C	8.15	3.4%	-13.5%	11.32	Presight AI Holding	3.12	-1.9%	-4.0%	8.97
Americana Restaurants International	4.40	3.3%	48.1%	12.29	Abu Dhabi National Oil Co. For Distribution	3.71	-1.9%	-15.9%	29.17
Emirates Telecom. Group Company (	19.00	2.7%	-16.9%	65.51	APEX INVESTMENT	2.21	-1.8%	-36.9%	5.34
Abu Dhabi National Hotels Co.	10.58	2.3%	176.2%	15.64	Gulf Pharmaceutical Industries	0.82	-1.1%	-29.3%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.87	2.87	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Umm Al Qaiwain General Investment Co. P.S.C	1.25	1.25	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Tourism Resorts	3.93	5.9%	100.5%	11.59	SODIC	18.90	-2.1%	23.5%	1.21
Telecom Egypt	28.39	4.0%	13.1%	88.01	Ezz Steel	49.81	-1.9%	114.2%	42.83
Fawry For Banking Technology And Electronic Payment	5.66	2.7%	8.0%	100.80	Orascom Hotels	10.10	-1.4%	44.3%	4.20
Eastern Company	23.41	2.6%	63.6%	85.45	Alexandria Containers&goods	27.05	-1.2%	45.4%	8.60
Abou Kir Fertilizers	53.70	2.3%	38.4%	55.31	Sidi Kerir Petrochemicals	25.75	-0.9%	96.3%	13.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	25.75	25.97	-0.8%	13.23	Cleopatra Hospital Company	3.95	3.81	3.7%	13.83
Telecom Egypt	28.39	28.99	-2.1%	88.01	Tenth Of Ramadan Pharmaceutical Industries&Diagnostic	2.19	1.62	35.2%	8.21
Orascom Construction PLC	116.98	129.00	-9.3%	22.58	E-finance For Digital and Financial Investments	18.27	13.22	38.2%	45.86
Oriental Weavers	16.65	18.43	-9.7%	4.44	Taaleem Management Services	3.90	2.72	43.4%	2.98
Misir Fertilizers Production Company - Mopco	244.00	270.00	-9.6%	35.42	T M G Holding	11.36	6.88	65.1%	25.56

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	273.50	6.9%	21.5%	19368.092	Tata Consumer products ltd.	858.95	-2.3%	12.0%	2970.32
Larsen & Toubro	2846.10	4.2%	36.5%	11508.56	Britannia Inds.	4528.00	-0.9%	5.1%	2173.22
Indusind Bank	1438.00	2.1%	17.9%	3238.67	Mahindra & Mahindra	1564.90	-0.8%	25.3%	2372.24
SBI Life Insurance	1343.60	1.8%	9.1%	1962.21	Sun Pharma Industries	1134.00	-0.7%	13.2%	2111.32
State Bank Of India	580.60	1.8%	-5.4%	7132.03	Cipla	1248.00	-0.7%	16.0%	1062.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
LTIMINDTREE LIMITED	5480.00	5497.95	-0.3%	3282.49	HUL	2509.70	2393.00	4.9%	4748.38
Larsen & Toubro	2846.10	2855.95	-0.3%	11508.56	UPL	612.40	576.95	6.1%	1887.74
Coal India	273.50	274.75	-0.5%	19368.09	Kotak Mahindra Bank	1787.00	1643.50	8.7%	3932.34
Tech Mahindra	1269.00	1274.85	-0.5%	3232.08	Reliance Industries	2431.00	2180.00	11.5%	16552.72
Indusind Bank	1438.00	1446.00	-0.6%	3238.67	State Bank Of India	580.60	499.35	16.3%	7132.03

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	18.95	3.8%	-20.5%	0.11	Equity Group Holdings Plc	37.55	-3.0%	-15.6%	59.60
Safaricom Plc	15.25	1.0%	-36.9%	20.96	WPP Scangroup Plc	2.85	-1.7%	-5.3%	0.01
Stanbic Holdings	111.00	0.9%	8.8%	1.71	Kengen Limited	2.28	-1.3%	-29.2%	0.19
Nairobi Securities Exchange Plc	5.98	0.3%	-11.8%	0.28	Diamond Trust Bank Limited	49.00	-0.8%	-2.0%	0.49
KCB Group Plc	23.40	0.2%	-38.6%	6.59	East African Breweries Limited	130.00	-0.8%	-22.4%	1.25
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	40.00	41.70	-4.1%	2.79	KCB Group Plc	23.40	23.00	1.7%	6.59
Standard Chartered Bank Kenya Ltd	160.00	171.00	-6.4%	2.05	Total Kenya Ltd	18.95	18.25	3.8%	0.11
Absa Bank Kenya	11.75	12.95	-9.3%	61.25	British American Tobacco Kenya Ltd	418.00	400.00	4.5%	1.67
Stanbic Holdings	111.00	129.75	-14.5%	1.71	Equity Group Holdings Plc	37.55	35.80	4.9%	59.60
The Cooperative Bank of Kenya Ltd	11.85	14.00	-15.4%	1.35	Nairobi Securities Exchange Plc	5.98	5.62	6.4%	0.28

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Etiad Atheeb Telecommunication Co.	146.20	9.4%	211.4%	497.36	Al-Baha Investment and Development Co.	0.15	-6.3%	-98.7%	1.82
Arabian Pipes Co.	94.50	6.3%	136.3%	179.43	Fawaz Abdulaziz Alhokair Co.	18.66	-4.8%	19.9%	66.62
Naseej International Trading Co	42.80	5.3%	3.6%	38.73	Theeb Rent a Car Co	66.60	-4.7%	-3.5%	45.19
Arabian Contracting Services Co.	217.80	5.0%	103.6%	45.83	Saudi Tadawul Group Holding Co.	190.80	-4.6%	5.4%	60.39
Salama Cooperative Insurance Co.	28.80	3.6%	122.2%	29.60	Saudi Ground Services Co.	30.60	-4.1%	40.1%	23.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Jamjoom Pharmaceuticals Factory Co.	114.40	114.40	0.0%	27.34	Abdullah Al Othaim Markets Co.	13.84	13.84	0.0%	15.83
Al Mawarid Manpower Co.	131.00	131.00	0.0%	39.73	Abdulmohsen Alhokair Group for Tourism and Development	2.23	2.23	0.0%	2.43
Saudi Aramco Base Oil Co.	145.60	145.60	0.0%	143.11	Advanced Petrochemical Co.	40.90	40.90	0.0%	26.76
Americana Restaurants International PLC	4.46	4.46	0.0%	35.80	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Power & Water Utility Co for Jubail & Yanbu	67.10	67.10	0.0%	111.40	Al-Baha Investment and Development Co.	0.15	0.15	0.0%	1.82

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MultiChoice Group	7652.00	1.5%	-34.7%	15916.16	Naspers Ltd	254298.00	-4.5%	-10.0%	97604.66
Shoprite Holdings Ltd	24653.00	0.9%	9.1%	32295.43	Prosus NV	20729.00	-3.7%	-82.4%	9825.96
Bid Corp Ltd	44434.00	0.8%	34.7%	45767.02	Anglo American PLC	54459.00	-3.1%	-17.9%	83322.27
MTN Group Ltd	12214.00	0.3%	-4.1%	32489.24	Sasol Ltd	12878.00	-2.9%	-52.2%	15968.72
Growthpoint Properties Ltd	1162.00	0.2%	-20.1%	12352.06	Anglo American Platinum Ltd	159222.00	-2.5%	11.7%	56111.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	44434.00	44589.00	-0.3%	45767.02	Growthpoint Properties Ltd	1162.00	1157.00	0.4%	12352.06
Aspen Pharmacare Holdings Ltd	16244.00	16331.00	-0.5%	16568.88	Nedbank Group Ltd	20681.00	20542.00	0.7%	28746.59
Anheuser-Busch InBev SA/NV	107378.00	108129.00	-0.7%	16078.78	Anglo American PLC	48489.00	48141.00	0.7%	74188.17
Remgro Ltd	15550.00	15770.00	-1.4%	20837.00	Sasol Ltd	24824.00	24641.00	0.7%	30781.76
Reinet Investments SCA	40019.00	40678.00	-1.6%	11756.78	Mondi PLC	31449.00	30995.00	1.5%	18780.08

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Techcombank	35750.00	1.6%	38.3%	322714.39	Vinhomes	55100.00	-1.4%	14.8%	485702.46
Petrovietnam Gas	102900.00	1.4%	1.4%	93210.23	Vingroup JSC	60800.00	-1.3%	13.0%	989639.56
Vietnam National Petroleum Group	160500.00	0.9%	406.3%	37705.30	Hoa Phat Group JSC	28650.00	-1.2%	59.2%	969469.29
PetroVietnam Power Corp	12750.00	0.8%	19.7%	451889.46	FPT Corp	97900.00	-1.1%	27.3%	320071.67
Ho Chi Minh City Devp	17300.00	0.6%	8.5%	77110.94	Saigon Securities Inc	33650.00	-1.0%	90.1%	724222.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietnam National Petroleum Group	160500.00	160500.00	0.0%	37705.30	BaoViet Holdings	45750.00	45750.00	0.0%	46169.02
FPT Corp	97900.00	97944.43	-0.05%	320071.67	No Va Land Invest	39350.00	39350.00	0.0%	32891.51
Bank for Inv. and Devp	47350.00	49950.00	-5.2%	55794.74	Phat Dat Real Estate Development Corp	12900.00	12900.00	0.0%	109795.79
Vietcombank	89500.00	96000.00	-6.8%	158928.94	Saigon Beer Alcohol Beverage Corp.	27450.00	27450.00	0.0%	41881.58
Sai Gon Thuong Tin Commercial	33000.00	36700.00	-10.1%	684088.81	Vietjet Aviation	101000.00	101000.00	0.0%	91231.10

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