

Daily Market Report

7 September 2023

JSE

JSE All-Share Index declined by 0.81% and closed at 74,411.00 points on Wednesday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index increased by 0.35% and closed at 211.65 points on Wednesday, with Ecobank Transnational Inc and Nsia Banque Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index decreased marginally by 0.07% to close at 68,286.28 on Wednesday, as the Consumer Goods sector recorded losses.

EGX

EGX 30 Index increased by 0.95% and closed at 19,224.52 points on Wednesday, as the market gained LE 1 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index declined by 0.79% to close at 877.87 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.81%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.35%
NGX Nigerian Stock Exchange	▼	0.07%
EGX Egyptian Stock Exchange	▲	0.95%
ESG Casablanca Stock Exchange	▼	0.79%

African Markets

Nigeria: NGX 30 Index inched down by 0.06% to close at 2,515.05 points on Wednesday. Dangote Sugar and International Breweries were the top losers.

Egypt: EGX 30 Index increased by 0.95% and closed at 19,224.52 points on Wednesday, as the market gained LE 1 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index inched down by 0.08% and closed at 1,542.04 points on Wednesday. Bamburi Cement Limited and East African Breweries Limited were the top losers.

South Africa: JSE Top 40 Index declined by 0.82% and closed at 68,754.19 points on Wednesday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	24.08%
Exchange Rate (I&E window)	₦ 771.59
INTERBANK RATES	
OPR	3.07 ▲
Overnight	3.67 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.43% to close at 9,614.16 points on Wednesday, as losses in the Energy, Financials, and Industrials sectors pushed shares lower. MSCI UAE declined by 0.62% to close at 385.78 points.

Vietnam: VN-30 Index climbed by 1.24% to close at 1,260.03 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 1.16% to close at 747.02 points.

Saudi Arabia: Tadawul All Share Index declined by 0.99% to close at 11,298.16 points on Wednesday, as losses in the Diversified Financials, Banks, and Pharma, Biotech & Life Science sectors pushed shares lower. MSCI Saudi Arabia declined by 1.05% and closed at 1,459.06 points.

India: Nifty 50 Index was up by 0.18% to close at 19,611.05 points on Wednesday, as gains in the FMCG, Pharma, and Health Care sectors led shares higher. MSCI India was up by 0.15% to close at 2,221.93 points.

News

Nigeria:

Hinduja Group plans to make investments in Nigerian auto industry
USAID facilitates \$205m investments for Nigerian agric firms
FG loses N335m to oil spill, says report

Kenya:

USAID is Investing \$ 1.4M to Support Kenya's Carbon Market Activation Plan
KCB to inject Sh14.5bn to shore up capital in Kenyan unit after DRC buyout
Unity, Absa Bank ink Tatu City homes mortgage deal

Abu Dhabi:

ADCB issues \$650m green bond to support UAE's net-zero economy
Abu Dhabi Exports Office signs \$100m deal with Egyptian bank to boost UAE exports
UAE's ADNOC to proceed with Habshan carbon capture project

Saudi Arabia:

Saudi Arabia's economic and fiscal position strong due to Vision 2030: IMF
Saudi Aramco hikes October Arab light crude prices to Asia
Saudi Arabia to become a top global construction hub thanks to \$1.25tn Investment

Egypt:

ADEX signs \$100M agreement with NBE to boost trade with UAE
AfDB announces \$1bn fund to boost climate financing for Africa's youth
MCV, VOLVO to produce electric buses in Egypt

South Africa:

Transnet looks to disposals to raise R50bn for maintenance
Karpowership donates game farm to ease SA power approval
SA to enlist private firms to ease border congestion

India:

India's \$14-billion investment commitments to Nigeria
India's August fuel demand up 6.5% year on year
Piramal, Bain fund buys API, contract biz of Ind-Swift

Vietnam:

AgroViet 2023 to promote Vietnamese, foreign agricultural products
Nearly 235 trillion VND raised through G-bond in eight months
Bank loans to real estate business rise in H1 2023

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,614.16	-0.4%	-1.8%	-2.0%	-5.8%	AED/USD	3.67	0.0%	0.0%
Egypt	19,224.52	0.9%	1.9%	1.9%	31.7%	EGP/USD	30.90	-0.1%	25.1%
India	19,611.05	0.2%	0.9%	1.9%	8.3%	INR/USD	83.26	0.2%	0.6%
Kenya	1,542.04	-0.1%	0.2%	0.1%	-8.0%	KES/USD	146.10	0.1%	18.3%
Nigeria	2,515.05	-0.1%	1.0%	2.7%	36.5%	NGN/USD	771.59	3.5%	40.2%
Saudi Arabia	11,298.16	-1.0%	-1.7%	-1.7%	7.8%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,754.19	-0.8%	-0.5%	-0.8%	2.7%	ZAR/USD	19.22	0.3%	12.9%
Vietnam	1,260.03	1.2%	2.1%	2.1%	25.4%	VND/USD	24,060.00	0.0%	1.8%

MSCI Emerging Markets

MSCI Frontier	508.01	0.4%	-0.2%	-0.4%	7.6%	Brent Crude (\$)	90.60	0.6%	5.5%
MSCI Frontier 100	1,174.05	0.3%	-0.3%	-0.1%	7.6%	Gold (\$)	1,944.20	-0.4%	6.5%
MSCI Emerging	981.43	-0.4%	-0.4%	0.1%	2.6%	Copper (\$)	8,371.50	-1.4%	-0.01%
MSCI World (USD)	2,955.82	-0.6%	-1.1%	-1.0%	13.6%	Coffee (\$)	153.02	0.7%	-2.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Sterling	3.95	3.9%	182.1%	51.74	Dangote Sugar	66.65	-4.8%	315.3%	432.51
Cadbury	14.20	2.9%	19.3%	10.86	International Breweries	4.40	-4.3%	-6.4%	5.29
Wema	5.45	2.6%	39.7%	26.85	Guaranty	38.80	-1.8%	68.7%	436.71
Lafarge Africa	29.60	2.1%	23.3%	57.31	United Capital PLC	15.30	-0.6%	9.3%	28.39
Transnational Corporation	6.70	1.7%	492.9%	177.69	Nigerian Breweries	38.25	-0.6%	-6.7%	154.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.55	6.55	0.0%	67.26	Unilever	14.00	10.50	33.3%	23.53
Zenith	37.00	37.00	0.0%	370.17	Cap	20.50	15.25	34.4%	2.57
Wema	5.45	5.45	0.0%	26.85	UBN	6.55	4.65	40.9%	0.93
UBA	15.25	15.25	0.0%	533.75	Nestle	1090.10	764.90	42.5%	255.38
UACN	10.60	10.60	0.0%	5.85	Nigerian Breweries	38.25	24.40	56.8%	154.24

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Medical Projects Company	1.90	11.8%	-12.0%	0.00	Ras Al Khaimah Poultry & Feeding	1.70	-5.6%	5.6%	0.02
ESG EMIRATES STALLIONS GROUP P.J.S.C	6.50	5.5%	-16.2%	13.14	Abu Dhabi Nat. Co. Building Materials	0.37	-2.6%	102.2%	0.02
PALMS SPORTS PrJSC	10.90	5.4%	11.2%	2.47	AGTHIA Group	4.93	-1.8%	23.9%	0.71
RAK Co. for White Cement & Construction Materials	1.40	5.3%	-21.8%	0.13	Bayanat Al PLC	4.22	-1.6%	-13.9%	9.41
Fujairah Cement Industries	0.40	2.6%	-17.2%	0.00	Americana Restaurants International PLC	4.26	-1.6%	43.4%	3.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Emirates Telecom. Group Company	18.50	18.50	0.0%	47.86
Al Buhaira National Insurance Company	2.87	2.87	0.0%	0.00	Abu Dhabi National Oil Co. Distribution	3.78	3.78	0.0%	17.51
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Umm Al Qaiwain General Investment Co. P.S.C	1.25	1.25	0.0%	0.00	Sharjah Insurance	1.49	1.49	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Iron & Steel	9.88	5.0%	46.8%	7.05	ELSWEDY ELECTRIC	22.40	-3.1%	86.7%	28.00
Orascom Hotels	10.24	4.1%	46.3%	18.33	Egyptian Chemical Industries	7.94	-3.1%	34.6%	26.20
QALA For Financial Investments	2.45	3.8%	17.8%	111.28	Credit Agricole Egypt	15.05	-2.0%	77.9%	2.55
Commercial International Bank	59.00	3.4%	42.2%	372.88	Eastern Company	22.82	-2.0%	59.5%	69.83
Telecom Egypt	27.29	2.9%	8.7%	41.75	Abu Dhabi Islamic Bank- Egypt	23.32	-2.0%	29.8%	7.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	25.97	25.97	0.0%	30.38	Cleopatra Hospital Co.	3.95	3.81	3.7%	10.15
Telecom Egypt	27.29	28.99	-5.9%	41.75	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.20	1.62	35.8%	21.56
Orascom Construction PLC	115.72	129.00	-10.3%	39.51	E-finance For Digital and Financial Investments	17.97	13.22	35.9%	12.67
Oriental Weavers	16.53	18.43	-10.3%	18.18	Taaleem Management Services	3.79	2.72	39.3%	0.09
Misir Fertilizers Production Company	241.00	270.00	-10.7%	17.19	T M G Holding	11.22	6.88	63.1%	19.52

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Consumer Products Ltd.	881.05	4.1%	14.9%	3141.863	Hindalco Industries	478.10	-1.7%	1.0%	2453.46
Divi's Laboratories Limited	3706.65	1.8%	8.6%	1504.14	Axis Bank	966.95	-1.5%	3.6%	15863.30
Bharti Airtel	879.95	1.6%	9.2%	3704.78	NTPC	231.50	-1.3%	39.1%	3378.21
Hdfc Bank	1599.00	1.5%	-1.8%	44730.35	Indusind Bank	1405.25	-1.3%	15.2%	5691.70
Britannia Inds.	4579.80	1.4%	6.3%	1368.79	Icici Bank	960.05	-0.9%	7.8%	29506.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hcl Technologies	1236.00	1242.40	-0.5%	2179.83	HUL	2523.00	2393.00	5.4%	2755.44
Ultratech Cement	8550.00	8600.00	-0.6%	2787.71	UPL	609.30	576.95	5.6%	1760.35
Titan Company	3170.00	3210.00	-1.2%	3674.60	Kotak Mahindra Bank	1776.00	1643.50	8.1%	11007.06
Larsen & Toubro	2731.30	2766.80	-1.3%	4764.39	Reliance Industries	2426.35	2180.00	11.3%	9952.99
LTIMINDTREE LIMITED	5394.40	5480.40	-1.6%	2104.03	State Bank Of India	570.95	499.35	14.3%	11759.00

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Diamond Trust Bank Limited	49.40	4.9%	-1.2%	0.01	Bamburi Cement Limited	25.15	-3.3%	-20.2%	0.03
Equity Group Holdings Plc	38.70	1.3%	-13.0%	2.09	East African Breweries Limited	131.00	-2.4%	-21.8%	0.66
Nairobi Securities Exchange Plc	5.96	1.0%	-12.1%	0.12	Total Kenya Ltd	18.25	-2.1%	-23.5%	0.06
WPP Scangroup Plc	2.90	0.7%	-3.7%	0.11	Kenya Power & Lighting Limited	1.49	-0.7%	-4.5%	0.07
Kengen Limited	2.31	0.4%	-28.3%	0.68	The Cooperative Bank of Kenya Ltd	11.90	-0.4%	-3.3%	2.73
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.95	41.70	-4.2%	1.81	Total Kenya Ltd	18.25	18.25	0.0%	0.06
Standard Chartered Bank Kenya Ltd	160.00	171.00	-6.4%	1.09	KCB Group Plc	23.35	23.00	1.5%	3.54
Absa Bank Kenya	11.75	12.95	-9.3%	3.42	British American Tobacco Kenya Ltd	418.00	400.00	4.5%	1.67
The Cooperative Bank of Kenya Ltd	11.90	14.00	-15.0%	2.73	Nairobi Securities Exchange Plc	5.96	5.62	6.0%	0.12
Stanbic Holdings	110.00	129.75	-15.2%	0.28	Equity Group Holdings Plc	38.70	35.80	8.1%	2.09

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al Sagr Cooperative Insurance Co.	21.00	10.0%	49.6%	63.61	The Company for Cooperative Insurance	128.00	-4.5%	59.0%	111.87
Salama Cooperative Insurance Co.	27.80	9.9%	114.5%	35.89	ACWA POWER Co.	192.40	-4.0%	26.6%	97.50
Saudi Chemical Co.	5.01	8.9%	-81.1%	95.98	Scientific and Medical Equipment House Co.	45.85	-4.0%	-25.0%	18.10
Arabian Pipes Co.	88.90	7.1%	122.3%	140.77	National Agricultural Development Co.	46.10	-4.0%	125.8%	14.43
Alinma Tokio Marine Co.	14.14	4.9%	17.8%	35.05	Arabian Drilling Co.	170.80	-3.8%	50.9%	40.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	80.30	80.30	0.0%	60.76	Abdullah Al Othaim Markets Co.	13.84	13.84	0.0%	25.93
Jamjoom Pharmaceuticals Factory Co.	115.80	115.80	0.0%	35.96	Abdulmohsen Alhokair Group for Tourism and Development	2.22	2.22	0.0%	1.87
Al Mawarid Manpower Co.	132.00	132.00	0.0%	45.39	Advanced Petrochemical Co.	41.00	41.00	0.0%	27.78
Arabian Drilling Co.	170.80	170.80	0.0%	40.43	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Americana Restaurants International PLC	4.38	4.38	0.0%	10.60	Al-Baha Investment and Development Co.	0.16	0.16	0.0%	1.24

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Impala Platinum Holdings Ltd	8228.00	3.1%	-61.4%	69115.20	Cie Financiere Richemont SA	254298.00	-5.2%	14.0%	98438.76
Northam Platinum Holdings Ltd	10928.73	2.4%	-41.6%	28633.27	Nedbank Group Ltd	20729.00	-3.9%	-2.5%	37934.07
Anglo American Platinum Ltd	61793.00	1.8%	-56.6%	31637.40	BHP Group Ltd	54459.00	-3.5%	3.4%	25253.73
Anheuser-Busch InBev SA/NV	107868.00	1.4%	5.4%	29176.14	Mr Price Group Ltd	12878.00	-2.9%	-19.0%	29876.96
AngloGold Ashanti Ltd	32305.00	1.2%	-1.9%	35212.45	Capitec Bank Holdings Ltd	159222.00	-2.5%	-14.3%	27269.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	44095.00	44200.00	-0.2%	41742.97	Growthpoint Properties Ltd	1160.00	1155.00	0.4%	13316.80
Anheuser-Busch InBev SA/NV	107868.00	108803.00	-0.9%	29176.14	Nedbank Group Ltd	20729.00	20637.00	0.4%	37934.07
Reinet Investments SCA	40800.00	41266.00	-1.1%	6871.54	Anglo American PLC	49939.00	49618.00	0.6%	49682.31
Remgro Ltd	15703.00	16000.00	-1.9%	17430.33	Mondi PLC	31320.00	31019.00	1.0%	9169.56
Aspen Pharmacare Holdings Ltd	16379.00	16689.00	-1.9%	30464.94	Sasol Ltd	25568.00	25060.00	2.0%	57783.68

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam Prosperity	21800.00	3.8%	21.8%	495.619,40	Vingroup JSC	61600.00	-1.1%	14.5%	1.189.528,79
FPT Corp	99000.00	2.3%	28.7%	242.757,65	Bank for Inv. and Devp	47300.00	-0.4%	22.5%	55.733,61
Saigon Securities Inc	34000.00	2.0%	92.1%	666.967,07	Vinamilk	80000.00	-0.1%	5.1%	182.086,40
Petrovietnam Gas	101500.00	1.9%	0.0%	55.200,79					
Masan Group Corp	82700.00	1.5%	-11.1%	149.642,47					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietnam National Petroleum Group	159000.00	159000.00	0.0%	38.072,58	BaoViet Holdings	45650.00	45650.00	0.0%	26.462,85
FPT Corp	99000.00	99000.00	0.0%	242.757,65	No Va Land Invest	39300.00	39300.00	0.0%	29.241,96
Bank for Inv. and Devp	47300.00	49950.00	-5.3%	55.733,61	Phat Dat Real Estate Development Corp	13000.00	13000.00	0.0%	87.251,57
Vietcombank	90200.00	96000.00	-6.0%	181.566,64	Saigon Beer Alcohol Beverage Corp.	27800.00	27800.00	0.0%	36.047,46
Sai Gon Thuong Tin Commercial	33050.00	36700.00	-9.9%	754.828,06	Vietjet Aviation	101700.00	101700.00	0.0%	102.489,64

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