

Daily Market Report

4 September 2023

JSE

JSE All-Share Index decreased by 0.22% and closed at 74,786.79 points on Friday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index climbed by 1.48% and closed at 210.89 points on Friday, with Nsia Banque Côte d'Ivoire and Sicom Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index climbed by 1.47% to close at 67,527.19 on Friday, as the Banking, Insurance and Industrial sectors recorded gains.

EGX

EGX 30 Index declined by 0.78% and closed at 18,726.01 points on Sunday, as the market lost LE 8 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index declined by 0.96% to close at 888.43 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.22%
BRVM Bourse Régionale des Valeurs Mobilières	▲	1.48%
NGX Nigerian Stock Exchange	▲	1.47%
EGX Egyptian Stock Exchange	▼	0.78%
ESG Casablanca Stock Exchange	▼	0.96%

African Markets

Nigeria: NGX 30 Index climbed by 1.71% to close at 2,489.74 points on Friday. Dangote Sugar and Fidelity were the top gainers.

Egypt: EGX 30 Index declined by 0.78% and closed at 18,726.01 points on Sunday, as the market lost LE 8 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index inched down by 0.10% and closed at 1,538.64 points on Friday. Total Kenya Ltd and WPP Scangroup Plc were the top losers.

South Africa: JSE Top 40 Index decreased by 0.30% and closed at 69,069.25 points on Friday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	24.08%
Exchange Rate (I&E window)	₦ 740.38
INTERBANK RATES	
OPR	1.67 ▼
Overnight	2.42 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.24% to close at 9786.63 points on Friday, as losses in the Consumer Staples, Financials, and Industrials sectors pushed shares lower. MSCI UAE was up by 0.10% to close at 395.33 points.

Vietnam: VN-30 Index was closed on Friday on account of Independence Day.

Saudi Arabia: Tadawul All Share Index decreased by 0.31% to close at 11,455.78 points on Sunday, as losses in the Health Care Equipment & Svc, Food & Staples Retailing, and Software & Services sectors pushed shares lower. MSCI Saudi Arabia declined by 0.001% and closed at 1,482.18 points.

India: Nifty 50 Index increased by 0.94% to close at 19,435.30 points on Friday, as gains in the Bank, Auto, and Metal sectors led shares higher. MSCI India increased by 0.90% to close at 2,198.56 points.

News

Nigeria:

GTCO grows profit to N347bn, assets now N8.5tn
FG's three-month expenditure exceeds revenue by N1.43tn – CBN report
Consumers, companies' taxes jump 96% to N2.3tn –Report

Kenya:

CBK Seeks KSh 35 Billion in September Treasury Bonds Tap Sale
Kenya's plan to unlock carbon credit market
KRA loses Sh1.3bn tax claim on Bidco Oil

Abu Dhabi:

Afeximbank signs MoU with UAE to promote intra African trade
Indonesia, UAE form joint committee to monitor IUAE-CEPA development
Dubai real estate to see double-digit returns, says Damac chairman

Saudi Arabia:

Public Investment Fund acquires Hadeed from SABIC for \$3.33bn
PIF offloads \$131m stake in National Gas and Industrialization to Jadwa
ACWA Power signs financing and security agreements worth \$678m for Rabigh-4 IWP

Egypt:

UAE company purchases 30% stake in Eastern Company, Cabinet
Egypt's total foreign assets recorded at LE 1,475B, CBE
Eni to invest \$7.7B in Egypt over 4 years

South Africa:

Transnet swings to R5.7bn loss on lower rail freight volumes
Truworths plans R800m in capex as sales soar
SA to help automotive manufacturers fund transition to electric vehicle

India:

Walmart invests \$3.5 billion in Flipkart, up stake to 80.5%
India extends coal import mandate for power to avoid blackouts
GST collections up 11% in August on domestic demand

Vietnam:

Hai Phong opens Vietnam - RoK trade promotion week
Vietnam builds international brand for ginseng
Legal changes expected to increase appeal of Vietnam's real estate market

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,786.63	-0.2%	0.0%	-0.2%	-4.2%	AED/USD	3.67	0.0%	0.0%
Egypt	18,726.01	-0.8%	-0.8%	-0.8%	28.3%	EGP/USD	30.84	-0.2%	24.9%
India	19,435.30	0.9%	0.0%	0.9%	7.3%	INR/USD	82.72	0.1%	0.0%
Kenya	1,538.64	-0.1%	0.0%	-0.1%	-8.2%	KES/USD	145.70	0.1%	18.0%
Nigeria	2,489.74	1.7%	0.0%	1.7%	35.1%	NGN/USD	740.38	-3.0%	37.7%
Saudi Arabia	11,455.78	-0.3%	-0.3%	-0.3%	9.3%	SAR/USD	3.75	0.0%	-0.2%
South Africa	69,069.25	-0.3%	0.0%	-0.3%	3.2%	ZAR/USD	18.84	-0.1%	10.7%
Vietnam	1,234.53	0.0%	0.0%	0.0%	22.8%	VND/USD	24,085.00	0.0%	1.9%

MSCI Emerging Markets

MSCI Frontier	508.88	-0.2%	0.0%	-0.2%	7.7%	Brent Crude (\$)	88.55	1.9%	3.1%
MSCI Frontier 100	1,177.07	0.2%	0.0%	0.2%	7.9%	Gold (\$)	1,967.10	0.1%	7.7%
MSCI Emerging	985.68	0.5%	0.0%	0.5%	3.1%	Copper (\$)	8,500.50	0.9%	1.5%
MSCI World (USD)	2,989.51	0.1%	0.0%	0.1%	14.9%	Coffee (\$)	153.30	-0.6%	-1.8%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Dangote Sugar	60.50	10.0%	276.9%	542.26	Stanbic IBTC	64.00	-1.5%	91.3%	72.91
Nascon	55.60	10.0%	400.9%	363.15	MTNN	274.40	-0.04%	27.6%	181.40
Fidelity	7.75	9.9%	78.2%	449.25					
Transnational Corporation	6.67	9.9%	490.3%	541.81					
FBNH	18.40	9.5%	68.8%	94.51					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.00	6.00	0.0%	72.81	Unilever	13.50	10.50	28.6%	118.87
Zenith	34.40	34.40	0.0%	660.22	Cap	20.95	15.25	37.4%	0.82
Wema	5.28	5.28	0.0%	35.88	UBN	6.50	4.65	39.8%	2.44
UBA	14.90	14.90	0.0%	251.54	Nestle	1100.00	764.90	43.8%	7.25
UACN	10.60	10.60	0.0%	54.16	Nigerian Breweries	39.00	24.40	59.8%	39.38

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Fujairah Cement Industries	0.39	5.1%	-19.3%	0.00	HILY HOLDING PJSC	2.92	-9.9%	-10.2%	0.01
Abu Dhabi National Co. for Building Materials	0.39	3.7%	112.6%	0.03	OOREDOO	9.90	-9.8%	19.3%	0.05
Multiply Group PJSC	3.95	3.7%	-14.9%	118.05	Emirates Insurance Co.	6.10	-9.0%	-10.3%	1.53
The National Bank of Ras Al Khaimah	5.90	3.5%	25.5%	0.15	Commercial Bank International	0.59	-4.8%	-30.5%	0.00
FOODCO NATIONAL FOODSTUFF PrJSC	1.75	2.9%	-30.6%	0.00	Insurance House	0.92	-3.0%	19.6%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.87	2.87	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Umm Al Qaiwain General Investment Co. P.S.C	1.25	1.25	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Eastern Company	21.50	5.9%	50.2%	32.47	ELSWEDY ELECTRIC	22.30	-3.7%	85.8%	20.61
Egyptian Iron&Steel	9.41	4.9%	39.8%	9.37	Egyptian Tourism Resorts	3.78	-3.1%	92.9%	11.49
Cairo For Investment And Real Estate Development	10.28	1.3%	-20.9%	1.35	Abu Dhabi Islamic Bank- Egypt	24.10	-3.0%	1925.2%	3.71
Credit Agricole Egypt	15.57	1.0%	84.0%	1.53	Alexandria Containers&goods	26.85	-2.7%	49.4%	5.12
Alexandria Mineral Oils Co.	8.34	0.9%	32.0%	38.45	Ibsina Pharma	2.04	-2.4%	-34.2%	22.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	24.98	25.79	-3.1%	21.59	Cleopatra Hospital Company	3.85	3.81	1.0%	6.20
Telecom Egypt	26.01	28.99	-10.3%	11.93	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.12	1.62	30.9%	19.50
Orascom Construction PLC	115.05	129.00	-10.8%	7.83	E-finance For Digital and Financial Investments	17.55	13.22	32.8%	4.47
Misr Fertilizers Production Company - Mopco	235.70	270.00	-12.7%	3.38	Taaleem Management Services	3.76	2.72	38.2%	0.06
Oriental Weavers	15.80	18.43	-14.3%	5.47	T M G Holding	10.76	6.88	56.4%	19.58

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
NTPC	231.35	5.0%	39.0%	6775.192	Cipla	1244.95	-1.0%	15.7%	1463.98
Jsw Steel	807.00	3.5%	5.1%	2805.94	HDFC Life Insurance Company Ltd	641.00	-0.6%	13.2%	817.84
Maruti Suzuki India	10320.10	3.2%	22.9%	12182.98	Dr Reddys Lab	5576.30	-0.6%	31.6%	1234.87
Power Grid Corp Of India	252.10	3.1%	18.0%	2458.17	Nestle India Limited	21910.00	-0.4%	11.8%	786.19
Coal India	236.90	3.0%	5.3%	3500.60	Sun Pharma Industries	1110.00	-0.1%	10.8%	3012.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Maruti Suzuki India	10320.10	10397.95	-0.7%	12182.98	UPL	603.30	576.95	4.6%	1477.80
Axis Bank	990.00	998.00	-0.8%	10744.88	HUL	2504.60	2393.00	4.7%	2039.15
Mahindra & Mahindra	1589.95	1604.50	-0.9%	3423.78	Kotak Mahindra Bank	1772.50	1643.50	7.8%	4766.34
Hcl Technologies	1185.10	1202.60	-1.5%	1973.41	Reliance Industries	2411.40	2180.00	10.6%	21856.77
Tata Steel	126.80	128.70	-1.5%	9713.53	State Bank Of India	569.50	499.35	14.0%	10284.67

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KenGen Limited	2.34	1.7%	-27.3%	0.24	Total Kenya Ltd	18.50	-8.0%	-22.4%	0.03
The Cooperative Bank of Kenya Ltd	11.85	1.7%	-3.7%	2.53	WPP Scangroup Plc	2.61	-5.4%	-13.3%	0.01
NCBA Group Plc	40.00	0.8%	1.7%	56.05	Kenya Reinsurance Corporation Ltd	1.80	-3.7%	-1.6%	0.48
Standard Chartered Bank Kenya Ltd	160.00	0.5%	12.1%	3.57	Nairobi Securities Exchange Plc	5.86	-3.3%	-13.6%	0.15
Absa Bank Kenya	11.75	0.4%	-4.5%	2.25	Stanbic Holdings	111.00	-2.6%	8.8%	2.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	40.00	41.70	-4.1%	56.05	Total Kenya Ltd	18.50	18.25	1.4%	0.03
Standard Chartered Bank Kenya Ltd	160.00	171.00	-6.4%	3.57	WPP Scangroup Plc	2.61	2.57	1.6%	0.01
Absa Bank Kenya	11.75	12.95	-9.3%	2.25	KCB Group Plc	23.45	23.00	2.0%	6.52
Stanbic Holdings	111.00	129.75	-14.5%	2.50	Nairobi Securities Exchange Plc	5.86	5.62	4.3%	0.15
The Cooperative Bank of Kenya Ltd	11.85	14.00	-15.4%	2.53	British American Tobacco Kenya Ltd	420.00	400.00	5.0%	2.31

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al Sagr Cooperative Insurance Co.	18.70	10.0%	33.2%	15.54	Seera Group Holding	28.00	-3.5%	60.7%	16.91
Tabuk Agricultural Development Co.	17.20	8.9%	13.2%	19.18	Arabian Pipes Co.	77.10	-3.1%	92.8%	16.15
Saudi Arabian Amiantit Co.	46.50	4.9%	43.1%	26.75	Arriyadh Development Co.	20.78	-2.9%	14.9%	5.04
Bupa Arabia for Cooperative Insurance Co.	210.00	4.2%	46.0%	19.09	Saudi Ground Services Co.	32.35	-2.9%	48.1%	17.25
Salama Cooperative Insurance Co.	24.90	4.0%	92.1%	9.03	United International Transportation Co.	71.50	-2.9%	56.6%	7.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	82.20	82.20	0.0%	19.79	Abdullah Al Othaim Markets Co.	14.40	14.40	0.0%	9.25
Jamjoom Pharmaceuticals Factory Co.	113.80	113.80	0.0%	15.46	Abdulmohsen Alhokair Group for Tourism and Development	2.26	2.26	0.0%	4.46
Al Mawarid Manpower Co.	131.60	131.60	0.0%	39.19	Al Kathiri Holding Co.	3.11	3.11	0.0%	9.88
Arabian Drilling Co.	183.60	183.60	0.0%	11.35	Al-Baha Investment and Development Co.	0.16	0.16	0.0%	2.35
Americana Restaurants International PLC	4.50	4.50	0.0%	20.56	Alkhabeer REIT Fund	6.62	6.62	0.0%	0.69

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mr Price Group Ltd	13405.00	2.1%	-15.7%	52949.75	Northam Platinum Holdings Ltd	9290.00	-4.7%	-50.4%	56576.10
MTN Group Ltd	12310.00	1.8%	-3.3%	40130.60	MTN Group Ltd	63089.00	-4.6%	395.6%	36238.95
Growthpoint Properties Ltd	1198.00	1.4%	-17.6%	12315.44	Impala Platinum Holdings Ltd	11925.00	-4.2%	-44.1%	24923.25
Glencore PLC	10175.00	1.3%	-10.8%	49348.75	Anglo American Platinum Ltd	2770.00	-3.6%	-98.1%	51715.90
Reinet Investments SCA	40874.00	1.1%	24.9%	9248.56	Standard Bank Group Ltd	106390.00	-2.4%	534.1%	12039.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15833.00	15950.00	-0.7%	11412.58	Nedbank Group Ltd	21407.00	21324.00	0.4%	30183.87
Bid Corp Ltd	40874.00	41224.00	-0.8%	9248.56	Growthpoint Properties Ltd	1198.00	1175.00	0.6%	12315.44
Anheuser-Busch InBev SA/NV	106390.00	107354.00	-0.9%	12039.09	Sasol Ltd	24511.00	24367.00	0.6%	32109.41
Reinet Investments SCA	40438.00	41165.00	-1.8%	30012.27	Mondi PLC	31272.00	31031.00	0.8%	10883.91
Aspen Pharmacare Holdings Ltd	16884.00	17383.00	-2.9%	26676.72	Anglo American PLC	50239.00	49995.00	1.2%	35346.15

Vietnam*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Ho Chi Minh City Devp	16850.00	3.1%	5.6%	63.899,49	Vietnam National Petroleum Group	158000.00	-1.1%	398.4%	46.826,81
Masan Group Corp	81500.00	2.4%	-12.4%	205.956,35	Saigon Securities Inc	33400.00	-0.3%	88.7%	591.156,29
Vincom Retail	30300.00	2.0%	15.2%	218.887,32					
Viet Nam International Commercial Joint Stock Bank	20350.00	1.8%	7.1%	66.098,65					
PetroVietnam Power Corp	12450.00	1.6%	16.9%	234.033,77					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietnam National Petroleum Group	158000.00	158000.00	0.0%	46.826,81	BaoViet Holdings	45200.00	45200.00	0.0%	49.709,43
FPT Corp	96700.00	97944.43	-1.3%	135.881,72	No Va Land Invest	38550.00	38550.00	0.0%	28.125,48
Bank for Inv. and Devp	46950.00	49950.00	-6.0%	77.953,44	Phat Dat Real Estate Development Corp	12800.00	12800.00	0.0%	92.539,38
Vietcombank	89100.00	96000.00	-7.2%	136.656,36	Saigon Beer Alcohol Beverage Corp.	28100.00	28100.00	0.0%	41.229,58
Sai Gon Thuong Tin Commercial	32650.00	36700.00	-11.0%	608.609,68	Vietjet Aviation	98000.00	98000.00	0.0%	69.324,76

*Market closed on 1/9

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