

Daily Market Report

29 September 2023

JSE

JSE All-Share Index increased by 0.46% and closed at 72,505.99 points on Thursday, as the Resources and Financial sectors recorded gains.

BRVM

BRVM Composite Index was up 0.13% and closed at 211.17 points on Thursday, with Air Liquide Côte d'Ivoire and Sitab Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index decreased by 0.31% to close at 66,448.63 on Thursday, as the Banking and Consumer Goods sector recorded losses.

EGX

EGX 30 Index was closed on Thursday on account of Mawlid.

ESG

Casablanca ESG 10 Index was closed on Thursday on account of Mawlid.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.46%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.13%
NGX Nigerian Stock Exchange	▼	0.31%
EGX Egyptian Stock Exchange	↔	0.00%
ESG Casablanca Stock Exchange	↔	0.00%

African Markets

Nigeria: NGX 30 Index decreased by 0.35% to close at 2,444.01 points on Thursday. United Capital and Dangote Sugar were the top losers.

Egypt: EGX 30 Index was closed on Thursday on account of Mawlid.

Kenya: NSE 20 Index decreased by 0.21% and closed at 1,514.10 points on Thursday. KCB Group Plc and Bamburi Cement Limited were the top losers.

South Africa: JSE Top 40 Index increased by 0.46% and closed at 66,679.06 points on Thursday, as the Resources and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 775.31
INTERBANK RATES	
OPR	7.61 ▼
Overnight	8.33 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.27% to close at 9,785.32 points on Thursday, as losses in the Financials, Utilities, and Industrials pushed shares lower. MSCI UAE increased by 0.42% to close at 412.78 points.

Vietnam: VN-30 Index decreased by 0.36% to close at 1,164.45 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.55% to close at 668.04 points.

Saudi Arabia: Tadawul All Share Index was down by 0.19% to close at 11,055.96 points on Thursday, as losses in the Banks, Food & Beverages, and Capital Goods sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.34% and closed at 1,415.67 points.

India: Nifty 50 Index declined by 0.98% to close at 19,523.55 points on Thursday, as losses in the IT, FMCG, and Auto sectors pushed shares lower. MSCI India dropped by 1.18% to close at 2,207.82 points.

News

Nigeria:

NECA, NESG differ on World Bank \$700m loan
Bearish trading persists on NGX as investors lose N112bn
Manufacturers spend N60bn on alternative energy in six months – MAN

Kenya:

Kenya's Economy Forecast to Grow by 5.7% in 2023 - KIPRA Report
CBK Accepts Bids Worth KSh 4.5 Billion At Weekly T-Bills Auction
AA Kenya cleared to raise Sh229m in new capital

Abu Dhabi:

RSG announces Fairmont Residences Dubai Skyline ahead of \$1.4bn
Dubai Land Department signs three deals empowering real estate training environment
Abu Dhabi's IHC exits Adani Green Energy and Adani Transmission

Saudi Arabia:

Saudi Aramco acquires stake in MidOcean Energy amid to enter the global LNG business
Saudi fund commits \$140m for infras projects in Bahamas and Mauritius
Saudi Arabia sets up business councils with Slovenia, Singapore

Egypt:

Egypt, UAE sign trade agreement swapping EGP 42 billion for 5 billion AED
Egypt Post invests in Roderz platform to enhance e-commerce, delivery services
Egypt's economic recovery gains momentum as growth expected to reach 4.8% in 2023-24

South Africa:

Naspers and Prosus bet on PlusOne AI platform to improve their business
SA's foreign direct investment inflows rise to R53.8bn in Q2
Capitec's interim profit and dividend up 9%

India:

NLC India Limited signs PPA with GRIDCO Limited
India's external debt at \$629.1 billion at June-end: RBI
P&G India sets up Rs 300 crore fund to co-create next level supply chain

Vietnam:

Over-1.2 billion-USD project to upgrade, expand Dung Quat Oil Refinery
Dong Nai enjoys trade surplus of 4.3 billion USD in nine months
Agro-forestry-fisheries sector posts 22.5% rise in nine-month trade surplus

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,785.32	-0.3%	-0.7%	-0.3%	-4.2%	AED/USD	3.67	0.0%	0.0%
Egypt	20,174.28	0.0%	0.5%	6.9%	38.2%	EGP/USD	30.90	0.0%	25.1%
India	19,523.55	-1.0%	-0.8%	1.4%	7.8%	INR/USD	83.20	0.0%	0.5%
Kenya	1,514.10	-0.2%	-0.3%	-1.7%	-9.7%	KES/USD	148.15	0.1%	20.0%
Nigeria	2,444.01	-0.4%	-1.4%	-0.2%	32.6%	NGN/USD	775.31	2.6%	40.5%
Saudi Arabia	11,055.96	-0.2%	1.0%	-3.8%	5.5%	SAR/USD	3.75	0.0%	-0.2%
South Africa	66,679.06	0.5%	-1.5%	-3.8%	-0.4%	ZAR/USD	18.99	-1.1%	11.5%
Vietnam	1,164.45	-0.4%	-2.8%	-5.7%	15.8%	VND/USD	24,400.00	0.0%	3.2%

MSCI Emerging Markets

MSCI Frontier	487.33	-0.1%	-1.7%	-4.4%	3.2%	Brent Crude (\$)	95.38	-1.2%	11.0%
MSCI Frontier 100	1,117.77	-0.4%	-2.0%	-4.9%	2.5%	Gold (\$)	1,878.60	-0.7%	2.9%
MSCI Emerging	944.08	-0.4%	-2.1%	-3.7%	-1.3%	Copper (\$)	8,217.50	1.3%	-1.8%
MSCI World (USD)	2,855.88	0.6%	-0.8%	-4.4%	9.7%	Coffee (\$)	148.99	-0.7%	-4.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Fidelity	8.20	2.5%	88.5%	74.05	United Capital PLC	16.10	-7.2%	15.0%	43.25
FCMB	5.90	2.1%	53.2%	16.57	Dangote Sugar	51.70	-6.0%	222.1%	126.19
Zenith	31.30	0.8%	30.4%	657.22	UBA	16.10	-3.6%	111.8%	279.32
					Axamansard	3.84	-3.3%	92.0%	2.40
					Wema	4.97	-2.0%	27.4%	10.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	5.90	5.90	0.0%	16.57	Unilever	13.85	10.50	31.9%	11.22
Zenith	31.30	31.30	0.0%	657.22	Nestle	1025.00	764.90	34.0%	10.25
Wema	4.97	4.97	0.0%	10.49	Cap	21.20	15.25	39.0%	0.35
UBA	16.10	16.10	0.0%	279.32	UBN	6.80	4.65	46.2%	1.51
UACN	10.50	10.50	0.0%	2.38	International Breweries	4.50	2.70	66.7%	1.26

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Aram Group	2.87	6.7%	28.7%	48.52	HILY HOLDING PJSC	3.10	-9.1%	-4.6%	0.00
Sharjah Cement and Industrial Development Co.	0.63	4.0%	1.6%	0.01	National Bank of Umm Al Qaiwain	1.69	-2.9%	-5.6%	0.01
Gulf Cement Co.	0.43	3.1%	-17.7%	0.13	ESG EMIRATES STALLIONS GROUP	6.03	-2.7%	-22.3%	12.18
Al Ain Alahlia Insurance Co.	36.00	2.9%	9.1%	1.03	Abu Dhabi National Energy Company	3.50	-2.0%	2.0%	64.56
Response Plus Holding PrJSC	4.49	2.1%	-27.5%	7.07	National Marine Dredging Co.	23.04	-2.0%	-5.9%	23.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Union Insurance Company	0.68	0.68	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

Egypt*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Construction PLC	141.01	3.7%	47.0%	62.30	Fawry For Banking Technology And Electronic Payment	5.17	-4.1%	-1.3%	76.16
Alexandria Mineral Oils Company	9.60	3.1%	51.9%	58.14	Juhayna Food Industries	13.00	-4.0%	32.8%	3.70
Palm Hills Development Co.	2.15	2.9%	9.7%	75.95	Abou Kir Fertilizers	67.00	-3.6%	72.7%	87.93
Credit Agricole Egypt	15.50	1.3%	83.2%	6.05	EFG Holding	14.75	-2.8%	3.1%	79.31
Misr Fretilizers Production Company - Mopco	367.00	1.1%	157.7%	93.79	QALA For Financial Investments	2.13	-2.7%	109.6%	55.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	29.89	29.89	0.0%	21.27	Alexandria Containers and goods	33.00	29.50	11.9%	16.12
T M G Holding	13.75	13.75	0.0%	22.54	Madinet Masr For Housing and Development	3.04	2.46	23.6%	74.84
Sidi Kerir Petrochemicals	27.50	27.50	0.0%	55.36	B Investments Holding	16.06	10.42	54.1%	6.19
Palm Hills Development Co.	2.15	2.15	0.0%	75.95	EFG Holding	14.75	8.96	64.6%	79.31
Oriental Weavers	15.31	15.31	0.0%	10.77	E-finance For Digital and Financial Investments	18.53	11.25	64.7%	11.92

*Market closed on 28/9

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Larsen & Toubro	3025.45	2.0%	45.0%	12325.744	Tech Mahindra	1235.05	-4.2%	21.5%	8148.97
Bharti Airtel	931.00	1.2%	15.5%	6815.69	Asian Paints	3180.00	-3.7%	3.0%	6725.85
ONGC	188.20	0.5%	28.2%	2795.57	LTIMINDTREE LIMITED	5272.55	-3.0%	20.8%	2569.57
Coal India	292.90	0.5%	30.1%	3620.84	Mahindra & Mahindra	1554.35	-2.2%	24.4%	3705.29
Power Grid Corp Of India	200.20	0.4%	-6.3%	10061.61	Wipro	407.00	-2.1%	3.6%	3445.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Larsen & Toubro	3025.45	3050.50	-0.8%	12325.74	HUL	2463.00	2393.00	2.9%	3981.51
Maruti Suzuki India	10575.00	10720.00	-1.4%	6350.75	UPL	607.20	576.95	5.2%	1318.19
Axis Bank	1028.75	1047.50	-1.8%	16306.17	Kotak Mahindra Bank	1731.90	1643.50	5.4%	14391.60
ONGC	188.20	191.70	-1.8%	2795.57	Reliance Industries	2339.00	2180.00	7.3%	17073.79
Bharti Airtel	931.00	948.70	-1.9%	6815.69	Hdfc Bank	1518.40	1365.00	11.2%	42251.85

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	163.75	1.7%	14.7%	0.59	KCB Group Plc	20.90	-4.8%	-45.1%	7.41
Total Kenya Ltd	18.25	1.7%	-23.5%	0.00	Bamburi Cement Limited	25.10	-1.6%	-20.3%	0.06
Kenya Power & Lighting Limited	1.45	1.4%	-7.1%	0.11	Centum Investment Company Plc	9.00	-1.5%	7.7%	0.02
Kenya Reinsurance Corporation Ltd	1.78	1.1%	-2.7%	0.02	Equity Group Holdings Plc	35.95	-0.7%	-19.2%	6.55
Absa Bank Kenya	11.85	0.9%	-3.7%	1.44	Safaricom Plc	14.60	-0.7%	-39.5%	34.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	163.75	171.00	-4.2%	0.59	KCB Group Plc	20.90	20.90	0.0%	7.41
Absa Bank Kenya	11.85	12.95	-8.5%	1.44	Equity Group Holdings Plc	35.95	35.80	0.4%	6.55
NCBA Group Plc	37.70	41.70	-9.6%	0.34	British American Tobacco Kenya Ltd	417.25	400.00	4.3%	1.71
Stanbic Holdings	115.00	129.75	-11.4%	0.35	Total Kenya Ltd	18.25	17.35	5.2%	0.00
The Cooperative Bank of Kenya Ltd	11.85	14.00	-15.4%	1.63	Nairobi Securities Exchange Plc	5.92	5.60	5.7%	0.03

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Etiad Atheeb Telecommunication Co.	128.00	10.0%	172.6%	236.15	Sinad Holding Co.	11.74	-3.6%	109.6%	8.42
The Company for Cooperative Insurance	126.00	6.1%	56.5%	89.59	Almunajem Foods Co.	70.20	-3.0%	14.3%	63.91
Saudi Pharmaceutical Industries and Medical Appliances Corp.	35.30	5.5%	62.1%	20.13	National Agricultural Development Co.	47.50	-2.8%	132.6%	40.63
Lumi Rental Co.	88.20	5.5%	0.0%	277.48	Naqi Water Co.	68.30	-2.4%	4.0%	7.58
Saudi Research and Marketing Group	164.40	5.4%	-9.7%	19.34	SABIC Agri-Nutrients Co	133.00	-2.2%	-9.0%	63.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	121.80	121.80	0.0%	24.00	Abdullah Al Othaim Markets Co.	13.56	13.56	0.0%	13.20
Saudi Aramco Base Oil Co.	148.80	148.80	0.0%	102.20	Abdulmohsen Alhokair Group for Tourism and Development	2.22	2.22	0.0%	1.18
Arabian Drilling Co.	188.00	188.00	0.0%	46.67	Advanced Petrochemical Co.	40.10	40.10	0.0%	21.34
Power & Water Utility Co for Jubail & Yanbu	62.60	62.60	0.0%	79.56	Al Rajhi REIT Fund	8.04	8.04	0.0%	4.90
Riyadh Cables Group Co.	68.90	68.90	0.0%	17.45	Alandalus Property Co.	22.00	22.00	0.0%	0.97

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Capitec Bank Holdings Ltd	175148.00	6.4%	-5.8%	99305.41	Gold Fields Ltd	20567.00	-4.4%	16.8%	97487.58
Sasol Ltd	26111.00	4.6%	-3.1%	79377.44	AngloGold Ashanti Ltd	30914.00	-3.0%	-6.1%	65846.82
Impala Platinum Holdings Ltd	9611.00	4.1%	-54.9%	54302.15	Discovery Ltd	14039.00	-2.4%	13.8%	20777.72
Anglo American PLC	51338.00	3.4%	-22.6%	57498.56	Aspen Pharmacare Holdings Ltd	17389.00	-2.3%	27.6%	17910.67
Northam Platinum Holdings Ltd	11617.00	2.8%	-37.9%	17309.33	Naspers Ltd	301328.00	-1.1%	6.7%	80430.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	40708.00	40708.00	0.0%	9228.10	Nedbank Group Ltd	20294.00	20238.00	0.3%	23541.04
Bid Corp Ltd	42800.00	42800.00	0.0%	28627.21	Anglo American PLC	51338.00	51054.00	0.6%	57498.56
Remgro Ltd	15068.00	15300.00	-1.5%	13015.74	Growthpoint Properties Ltd	1033.00	1022.00	1.1%	23676.36
Anheuser-Busch InBev SA/NV	102179.00	104001.00	-1.8%	13775.77	Mondi PLC	31677.00	31296.00	1.2%	12026.17
Aspen Pharmacare Holdings Ltd	17389.00	17964.00	-3.2%	17910.67	Sasol Ltd	26111.00	24992.00	4.5%	79377.44

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam National Petroleum Group	37750.00	3.3%	19.1%	41.875,67	Southeast Asia Commercial JS Bank	25000.00	-4.8%	-8.6%	31.037,56
Techcombank	33650.00	3.2%	30.2%	213.230,20	Sai Gon Thuong Tin Commercial	30750.00	-3.3%	36.7%	907.509,56
Petrovietnam Gas	91500.00	2.9%	-9.9%	83.110,34	Vincom Retail	25450.00	-2.5%	-3.2%	115.192,52
Mobile World Inv. Corp	53000.00	1.9%	23.5%	473.965,52	Saigon Beer Alcohol Beverage Corp.	72400.00	-2.3%	-56.6%	33.105,06
Investment & Industrial Development JS Corp.	67200.00	1.5%	-16.6%	8.965,91	PetroVietnam Power Corp	11500.00	-2.1%	8.0%	56.405,82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	94000.00	97944.43	-4.0%	163.914,54	BaoViet Holdings	42400.00	42400.00	0.0%	20.382,64
Vietcombank	88000.00	96000.00	-8.3%	93.111,31	Mobile World Inv. Corp	53000.00	53000.00	0.0%	473.965,52
Bank for Inv. and Devp	44350.00	49950.00	-11.2%	30.939,31	Saigon Beer Alcohol Beverage Corp.	72400.00	72400.00	0.0%	33.105,06
Vinamilk	74800.00	87004.15	-14.0%	142.180,97	Tien Phong Commercial Joint Stock Bank	18050.00	18050.00	0.0%	112.141,59
Sai Gon Thuong Tin Commercial	30750.00	36700.00	-16.2%	907.509,56	Vinhomes	44500.00	44500.00	0.0%	152.421,94

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