

# Daily Market Report

## 28 September 2023

### JSE

JSE All-Share Index declined by 0.66% and closed at 72,174.13 points on Wednesday, as the Resources and Financial sectors recorded losses.

### BRVM

BRVM Composite Index was closed on Wednesday on account of Mawlid.

### NSE

NGX All-Share Index was closed on Wednesday on account of Eid El Maulud.

### EGX

EGX 30 Index declined by 0.89% and closed at 20,174.28 points on Wednesday, as the market lost LE 8.42 billion of market cap, amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index inched down by 0.01% to close at 876.98 points on Wednesday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.66%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	↔	0.00%
<b>NGX</b> Nigerian Stock Exchange	↔	0.00%
<b>EGX</b> Egyptian Stock Exchange	▼	0.89%
<b>ESG</b> Casablanca Stock Exchange	▼	0.01%

### African Markets

**Nigeria:** NGX 30 Index was closed on Wednesday on account of Eid El Maulud.

**Egypt:** EGX 30 Index declined by 0.89% and closed at 20,174.28 points on Wednesday, as the market lost LE 8.42 billion of market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index declined by 0.61% and closed at 1,517.26 points on Wednesday. Kenya Reinsurance Corporation Ltd and Stanbic Holdings were the top losers.

**South Africa:** JSE Top 40 Index declined by 0.73% and closed at 66,371.25 points on Wednesday, as the Resources and Financial sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 755.08
<b>INTERBANK RATES</b>	
OPR	10.50 ↔
Overnight	11.05 ↔

### Other Emerging Markets

**Abu Dhabi:** ADX Index inched down by 0.01% to close at 9,811.99 points on Wednesday, as losses in the Financials, Utilities, and Real Estate pushed shares lower. MSCI UAE increased by 0.02% to close at 411.044 points.

**Vietnam:** VN-30 Index climbed by 1.32% to close at 1,168.60 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam surged by 2.44% to close at 671.75 points.

**Saudi Arabia:** Tadawul All Share Index climbed by 1.45% to close at 11,076.94 points on Wednesday, as gains in the Banks, Telecommunication Services, and Pharma, Biotech & Life Science sectors led shares higher. MSCI Saudi Arabia climbed by 1.30% and closed at 1,420.52 points.

**India:** Nifty 50 Index increased by 0.26% to close at 19,716.45 points on Wednesday, as gains in the Pharma, FMCG, and Health Care sectors led shares higher. MSCI India increased by 0.31% to close at 2,234.18 points.

### News

#### Nigeria:

Cloud Adoption Will Yield \$30.2tn to Nigerian Economy by 2033  
NCS Recovers N1.6bn in 2 Months, Reads Riot Act to Economic Saboteurs  
NNPCL fails to remit N2.8tn tax, says NEITI

#### Kenya:

Cash outside banks hits an all-time high of Sh273.4bn  
Banks root for CBK rate rise to arrest non-performing loans  
Kenyans' savings in current accounts cross Sh1.7 trillion

#### Abu Dhabi:

Accor, Fenix Companies Group sign deal for hotel project in Turkiye  
UAE economy set for 3% growth in 2023, driven by non-oil sectors: S&P  
ADIA may infuse \$600 million in Reliance Retail

#### Saudi Arabia:

PIF-backed Lucid opens first international EV plant in Saudi Arabia  
Saudi tourism strategy bearing fruit as revenue hits \$9.8bn in Q1 of 2023, says official  
Saudi hospitality sector emerging as new global benchmark

#### Egypt:

Chexim extends an \$400M additional loan to Egypt's LRT project  
Egypt's domestic debt reaches EGP 4.67trn in August 2023  
Egyptian steel titan Ezz Dekheila re-buys listed shares for nearly EGP 8.7 bln

#### South Africa:

Discovery Bank aims at FNB with home loan launch and Checkers partnership  
SA renewable developer Red Rocket raises \$160m  
Remgro paid over R600m in transaction fees in Mediclinic deal

#### India:

Adani Ports to buy back another \$195 million of 2024 bond  
Aim is \$300 billion turnover in electronics by 2025  
Tourism to contribute \$3 trillion towards GDP by 2047

#### Vietnam:

SBV issues another 20 trillion VND worth of treasury bills  
Nine-month FDI attraction up 7.7%  
Vietnam's L'amant Café signs MoU on production distribution in India

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,811.99	-0.01%	-0.4%	0.02%	-3.9%	AED/USD	3.67	0.0%	0.0%
Egypt	20,174.28	-0.9%	0.5%	6.9%	38.2%	EGP/USD	30.90	-0.1%	25.1%
India	19,716.45	0.3%	0.2%	2.4%	8.9%	INR/USD	83.24	-0.1%	0.6%
Kenya	1,517.26	-0.6%	-0.1%	-1.5%	-9.5%	KES/USD	147.95	0.1%	19.8%
Nigeria	2,461.91	0.0%	-0.7%	0.6%	33.6%	NGN/USD	755.08	0.0%	38.9%
Saudi Arabia	11,076.94	1.5%	1.2%	-3.6%	5.7%	SAR/USD	3.75	0.0%	-0.2%
South Africa	66,371.25	-0.7%	-1.9%	-4.2%	-0.9%	ZAR/USD	19.21	0.1%	12.8%
Vietnam	1,168.60	1.3%	-2.4%	-5.3%	16.3%	VND/USD	24,400.00	-0.1%	3.2%

## MSCI Emerging Markets

MSCI Frontier	487.70	0.6%	-1.6%	-4.4%	3.3%	Brent Crude (\$)	96.55	2.8%	12.4%
MSCI Frontier 100	1,121.71	0.6%	-1.6%	-4.5%	2.8%	Gold (\$)	1,890.90	-1.5%	3.5%
MSCI Emerging	948.25	0.1%	-1.7%	-3.3%	-0.9%	Copper (\$)	8,114.00	0.3%	-3.1%
MSCI World (USD)	2,840.22	-0.2%	-1.4%	-4.9%	9.1%	Coffee (\$)	150.00	-0.1%	-4.0%

## STOCKS

### Nigeria\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
United Capital PLC	17.35	5.2%	23.9%	34.56	Flour Mills	31.70	-4.4%	11.6%	53.21
Nigerian Breweries	40.85	3.4%	-0.4%	35.18	Zenith	31.05	-3.0%	29.4%	681.59
Lafarge Africa	29.60	1.4%	23.3%	96.66	Guaranty	34.75	-2.9%	51.1%	498.13
Axamansard	3.97	0.5%	98.5%	3.96	FCMB	5.78	-2.9%	50.1%	15.30
Sterling	3.66	0.3%	161.4%	4.31	Transnational Corporation	6.00	-2.6%	431.0%	291.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	5.78	5.78	0.0%	15.30	Unilever	13.85	10.50	31.9%	2.46
Zenith	31.05	31.05	0.0%	681.59	Nestle	1025.00	764.90	34.0%	7.00
Wema	5.07	5.07	0.0%	13.75	Cap	21.20	15.25	39.0%	0.58
UBA	17.20	17.20	0.0%	787.37	UBN	6.80	4.65	46.2%	1.56
UACN	10.50	10.50	0.0%	1.30	International Breweries	4.50	2.70	66.7%	0.61

\*Market closed on 27/9

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Aram Group	2.69	15.0%	20.6%	1.01	Abu Dhabi National Takaful Co.	8.12	-9.8%	26.1%	0.39
Insurance House	0.93	14.8%	20.9%	0.00	Gulf Cement Co.	0.42	-6.5%	-20.2%	0.00
FOODCO NATIONAL FOODSTUFF PrJSC	1.64	9.3%	-34.9%	0.00	Manazel PJSC	0.40	-3.6%	1.5%	4.99
RAK Co. for White Cement & Construction Materials	1.16	5.5%	-35.2%	0.07	United Arab Bank	1.32	-2.9%	55.3%	0.17
Abu Dhabi Islamic Bank	11.20	3.1%	22.9%	67.34	National Marine Dredging Co.	23.50	-2.7%	-4.0%	32.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Union Insurance Company	0.68	0.68	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Construction PLC	141.01	3.7%	47.0%	62.30	Fawry For Banking Technology And Electronic Payment	5.17	-4.1%	-1.3%	76.16
Alexandria Mineral Oils Company	9.60	3.1%	51.9%	58.14	Juhayna Food Industries	13.00	-4.0%	32.8%	3.70
Palm Hills Development Co.	2.15	2.9%	9.7%	75.95	Abou Kir Fertilizers	67.00	-3.6%	72.7%	87.93
Credit Agricole Egypt	15.50	1.3%	83.2%	6.05	EFG Holding	14.75	-2.8%	3.1%	79.31
Misr Fretilizers Production Company - Mopco	367.00	1.1%	157.7%	93.79	QALA For Financial Investments	2.13	-2.7%	109.6%	55.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	29.89	29.89	0.0%	21.27	Alexandria Containers and goods	33.00	29.50	11.9%	16.12
T M G Holding	13.75	13.75	0.0%	22.54	Madinet Masr For Housing and Development	3.04	2.46	23.6%	74.84
Sidi Kerir Petrochemicals	27.50	27.50	0.0%	55.36	B Investments Holding	16.06	10.42	54.1%	6.19
Palm Hills Development Company	2.15	2.15	0.0%	75.95	EFG Holding	14.75	8.96	64.6%	79.31
Oriental Weavers	15.31	15.31	0.0%	10.77	E-finance For Digital and Financial Investments	18.53	11.25	64.7%	11.92

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Larsen & Toubro	2971.00	2.0%	42.4%	8601.494	Titan Company	3217.50	-1.4%	23.9%	4717.79
Coal India	291.95	1.8%	29.7%	3714.06	Grasim Industries	1932.40	-1.3%	12.1%	985.31
ITC	449.35	1.6%	35.5%	4676.58	Hero Motocorp	3007.15	-0.9%	9.8%	670.07
Cipla	1180.00	1.4%	9.7%	2556.27	State Bank Of India	590.00	-0.7%	-3.9%	5827.76
LTIMINDTREE LIMITED	5434.25	1.3%	24.5%	1735.16	Icici Bank	942.00	-0.7%	5.7%	14255.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Coal India	291.95	293.40	-0.5%	3714.06	HUL	2502.05	2393.00	4.6%	2709.73
Larsen & Toubro	2971.00	3009.00	-1.3%	8601.49	UPL	615.20	576.95	6.6%	1239.29
Tata Consultancy Svs.	3586.00	3633.75	-1.3%	5528.29	Kotak Mahindra Bank	1769.70	1643.50	7.7%	5289.90
Bajaj Finance	7845.00	7999.90	-1.9%	5807.59	Reliance Industries	2371.00	2180.00	8.8%	13807.79
Tata Consumer products ltd.	890.95	909.90	-2.1%	1100.39	Hdfc Bank	1527.45	1365.00	11.9%	29983.44

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup Plc	2.72	0.7%	-9.6%	0.01	Kenya Reinsurance Corporation Ltd	1.76	-3.3%	-3.8%	0.55
NCBA Group Plc	37.55	0.1%	-4.6%	1.64	Stanbic Holdings	115.00	-2.1%	12.7%	0.14
					Standard Chartered Bank Kenya Ltd	161.00	-1.5%	12.8%	5.01
					Centum Investment Company Plc	9.14	-1.5%	9.3%	0.03
					Kenya Power & Lighting Limited	1.43	-1.4%	-8.3%	0.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.00	171.00	-5.8%	5.01	KCB Group Plc	21.95	21.95	0.0%	4.88
Absa Bank Kenya	11.75	12.95	-9.3%	23.01	Equity Group Holdings Plc	36.20	35.80	1.1%	12.95
NCBA Group Plc	37.55	41.70	-10.0%	1.64	Total Kenya Ltd	17.95	17.35	3.5%	0.08
Stanbic Holdings	115.00	129.75	-11.4%	0.14	British American Tobacco Kenya Ltd	419.50	400.00	4.9%	3.65
The Cooperative Bank of Kenya Ltd	11.85	14.00	-15.4%	0.83	Nairobi Securities Exchange Plc	5.90	5.60	5.4%	0.03

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Elm Co.	781.20	10.0%	135.3%	235.76	Lumi Rental Co.	83.60	-2.9%	0.0%	271.65
Sinad Holding Co.	12.18	7.2%	117.5%	20.28	Abdulmohsen Alhokair Group for Tourism and Development	2.22	-2.6%	-87.6%	5.00
Al-Rajhi Company for Cooperative Insurance	151.20	6.3%	68.9%	13.15	Arabian Drilling Co.	189.80	-1.9%	67.7%	53.38
Al Alamiya for Cooperative Insurance Co.	17.58	5.5%	54.2%	24.77	Saudi Arabian Amiantit Co.	50.80	-1.7%	56.3%	51.46
Al Moammar Information Systems Co.	143.00	5.5%	53.4%	34.49	National Agricultural Development Co.	48.85	-1.5%	139.2%	13.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	149.40	149.40	0.0%	92.56	Abdullah Al Othaim Markets Co.	13.68	13.68	0.0%	12.00
Arabian Drilling Co.	189.80	189.80	0.0%	53.38	Abdulmohsen Alhokair Group for Tourism and Development	2.22	2.22	0.0%	5.00
Americana Restaurants International PLC	4.24	4.24	0.0%	11.86	Advanced Petrochemical Co.	40.20	40.20	0.0%	42.50
Power & Water Utility Co for Jubail & Yanbu	63.50	63.50	0.0%	134.72	Al Rajhi REIT Fund	8.06	8.06	0.0%	9.85
Riyadh Cables Group Co.	69.70	69.70	0.0%	36.08	Alandalus Property Co.	21.94	21.94	0.0%	1.63

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Aspen Pharmacare Holdings Ltd	17797.00	3.0%	30.5%	30788.81	AngloGold Ashanti Ltd	33239.00	-7.1%	1.0%	65148.44
Sasol Ltd	24960.00	2.2%	-7.4%	37190.40	Exxaro Resources Ltd	16965.00	-5.0%	-21.9%	10862.18
Naspers Ltd	306328.00	1.2%	8.5%	127536.60	Gold Fields Ltd	21940.00	-4.2%	24.6%	65820.00
BHP Group Ltd	53417.93	1.0%	1.4%	16561.70	British American Tobacco PLC	59744.00	-2.6%	-11.4%	35881.65
Reinet Investments SCA	40625.00	0.8%	24.1%	8779.88	Impala Platinum Holdings Ltd	9676.00	-2.3%	-54.6%	30092.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	40625.00	41125.00	-1.2%	8779.88	Nedbank Group Ltd	20426.00	20354.00	0.4%	21243.04
Bid Corp Ltd	42431.00	42999.00	-1.3%	28315.05	Mondi PLC	31513.00	31354.00	0.5%	10595.93
Anheuser-Busch InBev SA/NV	102498.00	104099.00	-1.5%	17990.45	Growthpoint Properties Ltd	1045.00	1035.00	1.0%	14358.30
Remgro Ltd	15250.00	15478.00	-1.5%	13621.45	Anglo American PLC	51232.00	50689.00	1.1%	46228.17
Aspen Pharmacare Holdings Ltd	17797.00	18286.00	-2.7%	30788.81	Sasol Ltd	24960.00	24344.00	2.5%	37190.40

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon Securities Inc	33000.00	6.8%	86.4%	1.020.642,88	Saigon Beer Alcohol Beverage Corp.	74100.00	-1.6%	-55.6%	37.935,25
Vietnam Rubber Group JSC	19850.00	4.8%	43.8%	82.862,35	Vietnam National Petroleum Group	36550.00	-1.5%	15.3%	61.168,43
Masan Group Corp	76000.00	4.1%	-18.3%	159.036,37					
Saigon-Hanoi Commercial Bank	11100.00	2.8%	31.6%	190.993,14					
Vietnam Prosperity	21000.00	2.7%	17.3%	260.918,41					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	94300.00	97944.43	-3.7%	414.052,31	BaoViet Holdings	42400.00	42400.00	0.0%	19.403,09
Vietcombank	87800.00	96000.00	-8.5%	105.970,97	Mobile World Inv. Corp	52000.00	52000.00	0.0%	251.244,97
Bank for Inv. and Devp	44400.00	49950.00	-11.1%	47.956,70	Saigon Beer Alcohol Beverage Corp.	74100.00	74100.00	0.0%	37.935,25
Vinamilk	76600.00	87004.15	-12.0%	171.977,59	Tien Phong Commercial Joint Stock Bank	17800.00	17800.00	0.0%	101.237,86
Sai Gon Thuong Tin Commercial	31800.00	36700.00	-13.4%	604.632,44	Vinhomes	45100.00	45100.00	0.0%	289.070,87

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