

Daily Market Report

25 September 2023

JSE

JSE All-Share Index increased by 0.22% and closed at 73,398.78 points on Friday, as the Industrial and Financial sectors recorded gains.

BRVM

BRVM Composite Index was up 0.13% and closed at 211.17 points on Friday, with Air Liquide Côte d'Ivoire and Sitab Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index dropped by 1.39% to close at 67,324.59 on Friday, as the Industrial sector recorded losses.

EGX

EGX 30 Index increased by 0.66% and closed at 20,213.70 points on Sunday, as the market gained LE 1 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index decreased by 0.24% to close at 870.50 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.22%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.13%
NGX Nigerian Stock Exchange	▼	1.39%
EGX Egyptian Stock Exchange	▲	0.66%
ESG Casablanca Stock Exchange	▼	0.24%

African Markets

Nigeria: NGX 30 Index dropped by 1.32% to close at 2,478.65 points on Friday. Dangote Cement and FCMB were the top losers.

Egypt: EGX 30 Index increased by 0.66% and closed at 20,213.70 points on Sunday, as the market gained LE 1 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index inched down by 0.10% and closed at 1,519.26 points on Friday. Diamond Trust Bank Limited and East African Breweries Limited were the top losers.

South Africa: JSE Top 40 Index increased by 0.37% and closed at 67,680.65 points on Friday, as the Industrial and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 747.76
INTERBANK RATES	
OPR	2.58 ▲
Overnight	3.30 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased marginally by 0.03% to close at 9,849.41 points on Friday, as gains in the Telecommunication, Utilities, and Health Care led shares higher. MSCI UAE decreased by 0.22% to close at 411.28 points.

Vietnam: VN-30 Index dropped by 1.76% to close at 1,197.69 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam fell by 3.15% to close at 696.34 points.

Saudi Arabia: Tadawul All Share Index was closed on Sunday on account of National Day.

India: Nifty 50 Index decreased by 0.34% to close at 19,674.25 points on Friday, as losses in the IT, Bank, and Pharma sectors pushed shares lower. MSCI India decreased by 0.27% to close at 2,226.671 points.

News

Nigeria:

Stock market sheds N39bn amid increased trade volume
Probe missing \$15bn, N200bn oil revenues, SERAP tells Tinubu
UBA launches \$6bn African SMEs empowerment initiative

Kenya:

CBK Collects KSh 18.8 Billion at Weekly Treasury Bills Auction
KenGen ordered to pay GDC Sh3.9bn
Nairobi climbs 13 places on cheapest cities for expats list

Abu Dhabi:

ADNOC and Taqa secure financial closing of \$2.2b seawater treatment project in Abu Dhabi
Abu Dhabi investing \$2.7bn to double manufacturing sector
MoIAT, Abu Dhabi Chamber highlight catalysts of industrial growth

Saudi Arabia:

Saudi economy joins trillion-dollar club: FSC
Saudi National Housing Co. delivers over 30k units up to September
Saudi capital market witnesses 204% growth in listings, up from targeted 24 to 49 listings

Egypt:

Trade exchange bet. Egypt, China hits \$16.2B in 2022
Egypt, AIIB forge path to sustainable development with \$1.3B investment portfolio
Egypt ramps up expected oil, gas investments to \$9 bln in FY2023/24: Petroleum minister

South Africa:

Rand posts strong gains in wake of hawkish Sarb
Sarb warns ANC over spending risks
Standard Bank equips SMEs to weather SA's economic storm

India:

Foreign portfolio investors outflows cross Rs 10,000 crore mark in September
India fourth in number of startups with \$50 million+ funding
After BPCL, ONGC signs up HPCL for sale of oil from Mumbai offshore fields

Vietnam:

Vietnamese, Brazilian firms asked to work together to raise trade to 10 billion USD
Veggie, fruit exports to China enjoy double-digit growth rate
Additional over 1.3 billion USD poured into Hai Phong industrial parks

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,849.41	0.03%	0.0%	0.4%	-3.5%	AED/USD	3.67	0.0%	0.0%
Egypt	20,213.70	0.7%	0.7%	7.1%	38.5%	EGP/USD	30.84	-0.2%	24.8%
India	19,674.25	-0.3%	0.0%	2.2%	8.7%	INR/USD	83.11	0.0%	0.4%
Kenya	1,519.26	-0.1%	0.0%	-1.4%	-9.4%	KES/USD	147.35	0.0%	19.3%
Nigeria	2,478.65	-1.3%	0.0%	1.3%	34.5%	NGN/USD	747.76	1.3%	38.3%
Saudi Arabia	10,949.42	0.0%	0.0%	-4.7%	4.5%	SAR/USD	3.75	0.0%	-0.2%
South Africa	67,680.65	0.4%	0.0%	-2.3%	1.1%	ZAR/USD	18.75	-0.7%	10.2%
Vietnam	1,197.69	-1.8%	0.0%	-3.0%	19.2%	VND/USD	24,372.50	0.2%	3.1%

MSCI Emerging Markets

MSCI Frontier	495.60	-0.8%	0.0%	-2.8%	4.9%	Brent Crude (\$)	93.27	-0.03%	8.6%
MSCI Frontier 100	1,140.16	-0.8%	0.0%	-3.0%	4.5%	Gold (\$)	1,945.60	0.3%	6.5%
MSCI Emerging	964.24	0.8%	0.0%	-1.6%	0.82%	Copper (\$)	8,222.00	0.3%	-1.8%
MSCI World (USD)	2,879.85	-0.2%	0.0%	-3.6%	10.6%	Coffee (\$)	155.82	-1.5%	-0.2%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	16.10	4.5%	35.3%	9.89	Dangote Cement	334.00	-8.5%	28.0%	227.97
UBA	17.45	2.6%	129.6%	427.86	FCMB	6.00	-3.1%	55.8%	12.69
Access	17.25	2.1%	102.9%	561.45	Sterling	3.68	-2.4%	162.9%	234.11
Transnational Corporation	6.32	1.6%	459.3%	103.51	UBN	6.80	-2.2%	6.3%	1.61
Nascon	52.00	1.4%	368.5%	56.38	Lafarge Africa	28.60	-1.4%	19.2%	71.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.00	6.00	0.0%	12.69	Unilever	13.85	10.50	31.9%	6.22
Zenith	33.00	33.00	0.0%	460.84	Nestle	1025.00	764.90	34.0%	8.37
Wema	5.20	5.20	0.0%	0.97	Cap	21.20	15.25	39.0%	2.26
UBA	17.45	17.45	0.0%	427.86	UBN	6.80	4.65	46.2%	1.61
UACN	10.60	10.60	0.0%	2.30	Nigerian Breweries	39.50	24.40	61.9%	13.95

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Sharjah Cement and Industrial Development Co.	0.65	8.2%	5.5%	0.06	Umm Al Qaiwain General Investment	1.06	-9.4%	-10.2%	0.01
PALMS SPORTS PrJSC	12.80	3.2%	30.6%	4.16	FOODCO NATIONAL FOODSTUFF PrJSC	1.60	-5.9%	-36.5%	0.00
Abu Dhabi National Energy Company	3.62	2.8%	5.5%	43.42	RAK Co. for White Cement & Const Materials	1.20	-4.0%	-33.0%	0.01
Gulf Pharmaceutical Industries	0.83	2.2%	-28.5%	0.42	GHITHA HOLDING	43.10	-3.6%	-41.0%	4.36
Al Yah Satellite Communications Company PJSC	2.68	1.9%	7.2%	35.42	ESHRAQ INVESTMENTS	0.52	-2.4%	6.3%	38.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Union Insurance Company	0.68	0.68	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
About Kir Fertilizers	67.00	7.5%	72.7%	83.57	GB AUTO	5.61	-4.9%	4.7%	47.40
Misr Fertilizers Production Co.	341.00	4.7%	139.5%	105.29	EFG Holding	15.02	-2.5%	5.0%	97.19
T M G Holding	14.00	2.3%	40.1%	52.39	Madinet Masr For Housing and Development	3.15	-1.9%	-3.1%	38.95
Ezz Steel	51.90	2.2%	123.2%	29.51	Egyptian Kuwaiti Holding-EGP	40.74	-1.8%	29.3%	41.99
Belton Financial Holding	3.09	2.0%	159.7%	239.34	Heliopolis Housing	11.75	-1.8%	39.7%	1.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	30.75	30.75	0.0%	71.07	Cairo For Investment And Real Estate Development	10.50	9.51	10.4%	0.52
T M G Holding	14.00	14.00	0.0%	52.39	Madinet Masr For Housing and Development	3.15	2.46	28.0%	38.95
Sidi Kerir Petrochemicals	27.70	27.70	0.0%	64.54	B Investments Holding	16.30	10.42	56.4%	6.53
Oriental Weavers	15.68	15.68	0.0%	6.02	EFG Holding	15.02	8.96	67.6%	97.19
Orascom Construction PLC	128.02	128.02	0.0%	64.64	E-finance For Digital and Financial Investments	19.10	11.25	69.8%	32.04

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Indusind Bank	1451.65	2.9%	19.0%	6350.238	Wipro	418.50	-2.4%	6.6%	4165.30
Maruti Suzuki India	10552.60	2.6%	25.7%	10321.80	Dr Reddys Lab	5537.00	-2.3%	30.7%	2717.99
State Bank Of India	598.70	1.8%	-2.4%	11235.17	UPL	613.60	-1.8%	-14.3%	1147.42
Mahindra & Mahindra	1610.00	1.7%	28.9%	6128.30	Cipla	1186.40	-1.7%	10.3%	3307.99
Asian Paints	3280.50	1.1%	6.2%	2924.61	Hdfc Bank	1530.20	-1.5%	-6.0%	47653.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Consultancy Svs.	3604.00	3633.75	-0.8%	7170.82	HUL	2484.00	2393.00	3.8%	2916.32
Tech Mahindra	1306.00	1320.00	-1.1%	4254.00	UPL	613.60	576.95	6.4%	1147.42
Indusind Bank	1451.65	1475.65	-1.6%	6350.24	Kotak Mahindra Bank	1760.90	1643.50	7.1%	6533.49
Coal India	282.80	288.00	-1.8%	2461.12	Reliance Industries	2356.50	2180.00	8.1%	22661.88
Titan Company	3284.85	3352.00	-2.0%	3333.96	Hdfc Bank	1530.20	1365.00	12.1%	47653.88

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.49	4.9%	-4.5%	0.19	Diamond Trust Bank Limited	48.00	-6.3%	-4.0%	1.21
WPP Scangroup Plc	2.68	1.1%	-11.0%	0.16	East African Breweries Limited	131.00	-1.7%	-21.8%	0.24
Kenya Reinsurance Corporation Ltd	1.83	1.1%	0.0%	0.05	Bamburi Cement Ltd	25.10	-1.6%	-20.3%	0.21
Standard Chartered Bank Kenya Ltd	163.00	1.1%	14.2%	12.89	Total Kenya Ltd	17.85	-1.1%	-25.2%	0.01
Nairobi Securities Exchange Plc	5.98	0.7%	-11.8%	0.03	Kengen Limited	2.30	-0.9%	-28.6%	0.34
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	163.00	171.00	-4.7%	12.89	Total Kenya Ltd	17.85	18.05	-1.1%	0.01
Absa Bank Kenya	11.85	12.95	-8.5%	1.06	KCB Group Plc	22.35	22.30	0.2%	2.68
NCBA Group Plc	37.25	41.70	-10.7%	0.07	Equity Group Holdings Plc	36.90	35.80	3.1%	25.20
Stanbic Holdings	111.00	129.75	-14.5%	0.65	WPP Scangroup Plc	2.68	2.57	4.3%	0.16
The Cooperative Bank of Kenya Ltd	11.80	14.00	-15.7%	2.05	British American Tobacco Kenya Ltd	419.50	400.00	4.9%	0.92

Saudi Arabia*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Public Transport Co.	18.40	7.0%	15.4%	65.40	Arabian Contracting Services Co.	187.20	-5.5%	75.0%	26.36
National Agricultural Development Co.	48.85	3.9%	139.2%	23.60	National Medical Care Co.	116.20	-5.2%	57.2%	20.28
National Agricultural Marketing Co.	28.75	2.9%	67.2%	54.84	Middle East Healthcare Co.	53.50	-5.1%	110.2%	38.36
Alamar Foods Co.	122.80	2.5%	-11.5%	5.04	Ethiad Atheeb Telecom Co.	127.00	-4.9%	170.5%	264.08
Saudi Advanced Industries Co.	29.00	2.5%	8.2%	49.64	Saudi Re for Coop Reinsurance Co.	18.26	-3.9%	33.3%	20.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	122.00	122.00	0.0%	18.39	Abdullah Al Othaim Markets Co.	13.80	13.80	0.0%	14.12
Saudi Aramco Base Oil Co.	149.00	149.00	0.0%	102.82	Abdulmohsen Alhokair Group for Tourism and Development	2.19	2.19	0.0%	2.72
Arabian Drilling Co.	199.00	199.00	0.0%	127.40	Advanced Petrochemical Co.	40.30	40.30	0.0%	13.41
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Al Rajhi REIT Fund	8.02	8.02	0.0%	6.78
Power & Water Utility Co for Jubail & Yanbu	61.00	61.00	0.0%	107.26	Alandalus Property Co.	22.70	0.00	0.0%	1.32

*Market closed on 24/9

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	312433.00	4.4%	10.6%	181682.91	MTN Group Ltd	11310.00	-2.5%	-11.2%	110498.70
Prosus NV	56995.00	3.1%	-51.6%	71243.75	Anheuser-Busch InBev SA/NV	107149.00	-1.4%	4.7%	13727.93
Investec PLC	11162.00	2.5%	3.7%	9459.57	Impala Platinum Holdings Ltd	9751.00	-1.2%	-54.3%	28277.90
Investec Ltd	11011.00	2.3%	2.4%	5321.84	Capitec Bank Holdings Ltd	168649.00	-1.0%	-9.3%	23162.25
BHP Group Ltd	53886.56	1.7%	2.3%	20673.58	Growthpoint Properties Ltd	1085.00	-1.0%	-25.4%	12954.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	107149.00	107230.00	-0.1%	13727.93	Nedbank Group Ltd	20581.00	20540.00	0.2%	15604.93
Remgro Ltd	15702.00	15894.00	-1.2%	19627.50	Growthpoint Properties Ltd	1085.00	1080.00	0.5%	12954.90
Aspen Pharmacare Holdings Ltd	17271.00	17500.00	-1.3%	13716.80	Sasol Ltd	24729.00	24600.00	0.5%	23406.49
Bid Corp Ltd	43072.00	43657.00	-1.3%	29215.74	Mondi PLC	31394.00	31225.00	0.5%	10036.66
Reinet Investments SCA	40521.00	41050.00	-1.3%	7799.89	Anglo American PLC	52174.00	51634.00	1.0%	66782.72

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietcombank	89300.00	2.6%	11.6%	210.802,43	Petrovietnam Gas	90900.00	-14.7%	-10.4%	65.775,51
Bank for Inv. and Devp	46050.00	1.9%	19.3%	82.015,41	Saigon Securities Inc	32600.00	-6.2%	84.2%	2.290.018,15
Sai Gon Thuong Tin Commercial	32900.00	1.7%	46.2%	1.154.696,00	Vietnam Rubber Group	21850.00	-5.8%	58.3%	119.506,74
					Masan Group Corp	75400.00	-4.3%	-18.9%	174.021,62
					Vingroup JSC	50000.00	-4.2%	-7.1%	881.360,11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	96700.00	97944.43	-1.3%	652.896,09	BaoViet Holdings	43600.00	43600.00	0.0%	38.301,31
Vietcombank	89300.00	96000.00	-7.0%	210.802,43	Mobile World Inv. Corp	52100.00	52100.00	0.0%	617.995,81
Bank for Inv. and Devp	46050.00	49950.00	-7.8%	82.015,41	Saigon Beer Alcohol Beverage Corp.	78600.00	78600.00	0.0%	36.207,70
Sai Gon Thuong Tin Commercial	32900.00	36700.00	-10.4%	1.154.696,00	Vingroup JSC	50000.00	50000.00	0.0%	881.360,11
Vinamilk	77500.00	87004.15	-10.9%	327.136,57	Vietjet Aviation	97600.00	97600.00	0.0%	83.205,33

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