

# Daily Market Report

## 22 September 2023

### JSE

JSE All-Share Index fell by 2.12% and closed at 73,238.13 points on Thursday, as the Resources and Technology sectors recorded losses.

### BRVM

BRVM Composite Index decreased 0.41% and closed at 210.89 points on Thursday, with Oragroup Togo and Sicor Côte d'Ivoire being the top losers.

### NSE

NGX All-Share Index decreased marginally by 0.09% to close at 68,271.14 on Thursday, as the Banking sector recorded losses.

### EGX

EGX 30 Index climbed by 1.43% and closed at 20,080.57 points on Thursday, as the market gained LE 14.6 billion of market cap, amid Egyptian and Arab buying.

### ESG

Casablanca ESG 10 Index decreased marginally by 0.01% to close at 872.60 points on Thursday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	2.12%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.41%
<b>NGX</b> Nigerian Stock Exchange	▼	0.09%
<b>EGX</b> Egyptian Stock Exchange	▲	1.43%
<b>ESG</b> Casablanca Stock Exchange	▼	0.01%

### African Markets

**Nigeria:** NGX 30 Index decreased by 0.20% to close at 2,511.83 points on Thursday. Transcorp and Nigerian Breweries were the top losers.

**Egypt:** EGX 30 Index climbed by 1.43% and closed at 20,080.57 points on Thursday, as the market gained LE 14.6 billion of market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index decreased marginally by 0.07% and closed at 1,520.73 points on Thursday. WPP Scangroup Plc and Kenya Power & Lighting Limited were the top losers.

**South Africa:** JSE Top 40 Index fell by 2.27% and closed at 67,430.94 points on Thursday, as the Resources and Technology sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 738.00
<b>INTERBANK RATES</b>	
OPR	2.50 ▼
Overnight	3.21 ▼

### Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.24% to close at 9,845.99 points on Thursday, as gains in the Energy, Utilities, and Real Estate led shares higher. MSCI UAE dropped by 1.48% to close at 412.19 points.

**Vietnam:** VN-30 Index dropped by 1.25% to close at 1,219.19 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.51% to close at 718.95 points.

**Saudi Arabia:** Tadawul All Share Index declined by 1.01% to close at 10,949.42 points on Thursday, as losses in the Banks, Telecommunication Services, and Pharma, Biotech & Life Science sectors pushed shares lower. MSCI Saudi Arabia declined by 1.08% and closed at 1,407.39 points.

**India:** Nifty 50 Index declined by 0.80% to close at 19,742.35 points on Thursday, as losses in the Auto, Bank, and Financial Services sectors pushed shares lower. MSCI India declined by 0.74% to close at 2,232.74 points.

### News

#### Nigeria:

[Fixit45 secures \\$1.9m funding for East Africa expansion](#)  
[Veritas Kapital recorded N2.7bn net premium in 2022 – Chairman](#)  
[Currency in circulation rises to N2.7tn- CBN report](#)

#### Kenya:

[Kenya domain registration up 5.8pc, hits record high](#)  
[Safaricom raises M-Pesa transaction limit to Sh250,000](#)  
[Importers get longer free storage window at the port of Mombasa](#)

#### Abu Dhabi:

[Dubai's off-plan property market skyrockets to \\$4.6bn in August sales surge](#)  
[MoF introduces UAE private sector to expansion opportunities in emerging economy](#)  
[UAE's Zero Carbon Ventures secures \\$5mn seed funding](#)

#### Saudi Arabia:

[Saudi Arabia's merchandise exports steady at \\$24.34bn in July: GASTAT](#)  
[SAIL and Bahri sign MoU to boost maritime collaboration](#)  
[Saudi's Naba Alsaah Medical gets CMA nod to raise capital to \\$28mln](#)

#### Egypt:

[ABB allocates €13bn for green transformation by 2030](#)  
[Emirati AMEA Power to develop major renewable energy projects in Egypt](#)  
[Egypt, Japan sign DAISY agreement to improve people with disabilities' access to information](#)

#### South Africa:

[JSE down 2% as Fed's hawkish outlook spooks investors](#)  
[Remgro dividend up 60%, despite 'most difficult business environment since inception'](#)  
[Eskom board at odds with Gordhan over CEO search](#)

#### India:

[Glenmark to divest 75% in arm to Nirma for Rs 5,652cr](#)  
[Adani Group bags Rs 13,888 cr worth contracts for smart meter installation in Maharashtra](#)  
[RBI can spend \\$30 billion of forex reserves to defend rupee: Report](#)

#### Vietnam:

[Italian wood products, new technologies introduced in HCM City](#)  
[Petrol prices revised up in latest adjustment](#)  
[BIS pledges support for Vietnam in banking infrastructure development, digital transformation](#)

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,845.99	0.2%	-0.3%	0.4%	-3.6%	AED/USD	3.67	0.0%	0.0%
Egypt	20,080.57	1.4%	2.8%	6.4%	37.6%	EGP/USD	30.90	0.0%	25.1%
India	19,742.35	-0.8%	-2.2%	2.5%	9.0%	INR/USD	83.12	0.0%	0.4%
Kenya	1,520.73	-0.1%	-0.7%	-1.3%	-9.3%	KES/USD	147.35	0.0%	19.3%
Nigeria	2,511.83	-0.2%	1.2%	2.6%	36.3%	NGN/USD	738.00	-4.4%	37.5%
Saudi Arabia	10,949.42	-1.0%	-1.8%	-4.7%	4.5%	SAR/USD	3.75	0.0%	-0.2%
South Africa	67,430.94	-2.3%	-2.3%	-2.7%	0.7%	ZAR/USD	18.89	0.1%	10.9%
Vietnam	1,219.19	-1.2%	-1.6%	-1.2%	21.3%	VND/USD	24,312.50	0.1%	2.9%

## MSCI Emerging Markets

MSCI Frontier	499.48	-0.9%	-0.4%	-2.1%	5.7%	Brent Crude (\$)	93.30	-0.2%	8.6%
MSCI Frontier 100	1,149.87	-0.9%	-0.4%	-2.1%	5.4%	Gold (\$)	1,939.60	-1.4%	6.2%
MSCI Emerging	956.25	-1.5%	-2.9%	-2.5%	-0.01%	Copper (\$)	8,194.00	-1.8%	-2.1%
MSCI World (USD)	2,886.07	-1.7%	-2.5%	-3.3%	10.9%	Coffee (\$)	158.22	-1.2%	1.3%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Custodian	7.65	8.5%	28.6%	3.82	Transnational Corp	6.22	-4.3%	450.4%	132.33
UBN	6.95	6.1%	8.6%	3.73	Nigerian Breweries	39.50	-3.5%	-3.7%	46.48
Dangote Sugar	56.00	3.6%	248.9%	184.82	Cadbury	15.40	-3.4%	29.4%	43.76
Guaranty	36.00	1.1%	56.5%	260.54	Flour Mills	31.35	-2.9%	10.4%	47.98
Fidelity	8.15	0.6%	87.4%	35.70	Access	16.90	-1.7%	98.8%	681.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.19	6.19	0.0%	45.73	Unilever	13.85	10.50	31.9%	11.76
Zenith	33.00	33.00	0.0%	324.81	Nestle	1025.00	764.90	34.0%	10.99
Wema	5.20	5.20	0.0%	7.86	Cap	21.20	15.25	39.0%	0.73
UBA	17.00	17.00	0.0%	552.75	UBN	6.95	4.65	49.5%	3.73
UACN	10.60	10.60	0.0%	2.94	Nigerian Breweries	39.50	24.40	61.9%	46.48

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Al Dar Properties	5.87	7.9%	32.5%	325.99	Umm Al Qaiwain General Investment	1.17	-10.0%	-0.8%	0.00
RAK Co. for White Cement & Construction Materials	1.25	4.2%	-30.2%	0.07	Insurance House	0.81	-10.0%	5.3%	0.00
Fujairah Cement Industries	0.39	4.0%	-19.3%	0.00	Gulf Pharmaceutical Industries	0.81	-6.0%	-30.1%	2.58
Gulf Cement Co.	0.45	4.0%	-14.2%	0.01	Al Seer Marine Supplies & Equipment Co.	8.45	-3.3%	-10.3%	11.12
Abu Dhabi Ports Company PJSC	6.28	3.3%	9.4%	150.70	AGTHIA Group	4.82	-2.6%	21.1%	0.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Union Insurance Company	0.68	0.68	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Kuwaiti Holding-EGP	41.50	8.9%	31.7%	107.88	Alexandria Containers and goods	32.09	-2.6%	72.5%	17.19
T M G Holding	13.68	6.1%	36.9%	78.62	QALA For Financial Investments	2.17	-1.8%	4.3%	47.78
Telecom Egypt	30.50	4.5%	21.5%	73.62	Belton Financial Holding	3.03	-0.7%	154.6%	187.33
Orascom Construction PLC	126.00	3.1%	31.3%	41.79	B Investments Holding	16.58	-0.5%	0.1%	7.07
Misr Fertilizers Production Company - Mopco	325.73	3.1%	128.8%	79.13	Madinet Masr For Housing and Development	3.21	-0.3%	128.8%	79.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	30.50	30.50	0.0%	73.62	Cairo For Investment And Real Estate Development	10.50	9.51	10.4%	0.62
T M G Holding	13.68	13.68	0.0%	78.62	Madinet Masr For Housing and Develop	3.21	2.46	30.5%	21.15
Sidi Kerir Petrochemicals	27.87	27.87	0.0%	70.37	B Investments Holding	16.58	10.42	59.1%	7.07
Oriental Weavers	15.69	15.69	0.0%	12.23	E-finance For Digital and Financial Investments	19.00	11.25	68.9%	58.63
Orascom Construction PLC	126.00	126.00	0.0%	41.79	EFG Holding	15.40	8.96	71.9%	40.91

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Ports And Sez.	832.30	1.7%	1.7%	5365.892	Mahindra & Mahindra	1586.90	-2.9%	27.0%	4634.27
Tech Mahindra	1292.60	1.4%	27.2%	3803.36	Icici Bank	959.40	-2.8%	7.7%	19058.92
Dr Reddys Lab	5677.00	1.1%	34.0%	3309.22	Cipla	1209.10	-2.5%	12.4%	2304.87
Asian Paints	3248.00	1.1%	5.2%	2719.08	State Bank Of India	587.90	-2.2%	-4.2%	13914.45
Bharti Airtel	920.00	1.0%	14.1%	4471.21	Ultratech Cement	8286.65	-2.0%	19.1%	3290.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Consultancy Svs.	3586.00	3625.00	-1.1%	7134.44	HUL	2480.70	2393.00	3.7%	5460.57
Titan Company	3309.95	3352.00	-1.3%	3600.34	Kotak Mahindra Bank	1755.00	1643.50	6.8%	8491.88
Power Grid Corp Of India	202.15	205.95	-1.8%	4113.89	UPL	625.50	576.95	8.4%	2463.16
Sun Pharma Industries	1144.50	1169.70	-2.2%	2397.62	Reliance Industries	2365.00	2180.00	8.5%	14492.24
Hcl Technologies	1279.05	1311.30	-2.5%	3961.53	Hdfc Bank	1554.50	1365.00	13.9%	56646.60

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	9.00	1.1%	7.7%	18.03	WPP Scangroup Plc	2.65	-2.2%	-12.0%	0.02
Bamburi Cement Limited	25.50	0.8%	-19.0%	18.65	Kenya Power & Lighting Limited	1.42	-1.4%	-9.0%	0.20
British American Tobacco Kenya Ltd	423.00	0.7%	-8.0%	0.21	Kenya Reinsurance Corporation Ltd	1.81	-1.1%	-1.1%	0.45
NCBA Group Plc	37.35	0.5%	-5.1%	0.06	Kengen Limited	2.32	-0.9%	-28.0%	0.41
Equity Group Holdings Plc	37.15	0.4%	-16.5%	4.11	Absa Bank Kenya	11.85	-0.8%	-3.7%	3.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.25	171.00	-5.7%	0.29	KCB Group Plc	22.30	22.30	0.0%	2.43
Absa Bank Kenya	11.85	12.95	-8.5%	3.47	Total Kenya Ltd	18.05	18.05	0.0%	0.03
NCBA Group Plc	37.35	41.70	-10.4%	0.06	WPP Scangroup Plc	2.65	2.57	3.1%	0.02
Stanbic Holdings	111.00	129.75	-14.5%	0.11	Equity Group Holdings Plc	37.15	35.80	3.8%	4.11
Diamond Trust Bank Limited	51.25	60.00	-14.6%	0.16	British American Tobacco Kenya Ltd	423.00	400.00	5.8%	0.21

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Public Transport Co.	18.40	7.0%	15.4%	65.40	Arabian Contracting Services Co.	187.20	-5.5%	75.0%	26.36
National Agricultural Development Co.	48.85	3.9%	139.2%	23.60	National Medical Care Co.	116.20	-5.2%	57.2%	20.28
National Agricultural Marketing Co.	28.75	2.9%	67.2%	54.84	Middle East Healthcare Co.	53.50	-5.1%	110.2%	38.36
Alamar Foods Co.	122.80	2.5%	-11.5%	5.04	Ethiad Atheeb Telecom Co.	127.00	-4.9%	170.5%	264.08
Saudi Advanced Industries Co.	29.00	2.5%	8.2%	49.64	Saudi Re for Coop Reinsurance Co.	18.26	-3.9%	33.3%	20.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	122.00	122.00	0.0%	18.39	Abdullah Al Othaim Markets Co.	13.80	13.80	0.0%	14.12
Saudi Aramco Base Oil Co.	149.00	149.00	0.0%	102.82	Abdulmohsen Alhokair Group for Tourism and Development	2.19	2.19	0.0%	2.72
Arabian Drilling Co.	199.00	199.00	0.0%	127.40	Advanced Petrochemical Co.	40.30	40.30	0.0%	13.41
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Al Rajhi REIT Fund	8.02	8.02	0.0%	6.78
Power & Water Utility Co for Jubail & Yanbu	61.00	61.00	0.0%	107.26	Alandalus Property Co.	22.70	0.00	0.0%	1.32

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Investec PLC	10918.00	1.1%	1.4%	27840.90	Anglo American Platinum Ltd	69015.00	-5.5%	-51.6%	47067.54
Rengro Ltd	15719.00	0.9%	18.2%	52658.65	Naspers Ltd	298564.00	-5.1%	5.7%	373205.00
Investec Ltd	10767.00	0.3%	0.2%	17765.55	Prosus NV	55497.00	-4.3%	-52.9%	149841.90
Anheuser-Busch InBev SA/NV	107853.00	0.2%	5.3%	57120.03	Sibanye Stillwater Ltd	3082.00	-4.1%	-31.1%	74800.14
					Exxaro Resources Ltd	17602.00	-3.7%	-19.0%	25346.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Rengro Ltd	15719.00	15875.00	-1.0%	52658.65	Anglo American PLC	51909.00	51865.00	0.1%	271484.07
Aspen Pharmacare Holdings Ltd	17315.00	17394.00	-0.5%	63372.90	Growthpoint Properties Ltd	1093.00	1086.00	0.6%	31893.74
Bid Corp Ltd	43252.00	43535.00	-0.7%	87369.04	Sasol Ltd	24607.00	24379.00	0.9%	96213.37
Anheuser-Busch InBev SA/NV	107853.00	108914.00	-1.0%	57120.03	Mondi PLC	31678.00	31640.00	0.1%	66840.58
Reinet Investments SCA	40236.00	41529.00	-3.1%	53916.24	Nedbank Group Ltd	20588.00	20199.00	1.9%	56411.12

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Investment & Industrial Development JS Corp.	70600.00	0.9%	-12.4%	25.588,08	Saigon Securities Inc	34750.00	-4.7%	96.3%	1.746.538,96
Vietnam Rubber Group JSC	23200.00	0.4%	68.1%	109.394,75	Mobile World Inv. Corp	54200.00	-2.9%	26.3%	519.841,45
Vincom Retail	28150.00	0.2%	7.0%	92.452,38	Sai Gon Thuong Tin Commercial	32350.00	-2.7%	43.8%	1.022.215,61
					Tien Phong Commercial Joint Stock Bank	19050.00	-2.3%	-9.5%	106.745,23
					Petrovietnam Gas	106500.00	-2.3%	4.9%	83.004,79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	96800.00	97944.43	-1.2%	332.932,14	BaoViet Holdings	44350.00	44350.00	0.0%	13.386,75
Vietcombank	87000.00	96000.00	-9.4%	93.129,23	Saigon Beer Alcohol Beverage Corp.	80000.00	80000.00	0.0%	38.733,04
Bank for Inv. and Devp	45200.00	49950.00	-9.5%	41.541,95	Vingroup JSC	52200.00	52200.00	0.0%	448.887,19
Vinamilk	78000.00	87004.15	-10.3%	197.336,76	Vietjet Aviation	99300.00	99300.00	0.0%	109.357,69
Saigon-Hanoi Commercial Bank	12050.00	13600.00	-11.4%	216.391,50	Mobile World Inv. Corp	54200.00	53000.00	2.3%	519.841,45

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.