

Daily Market Report

21 September 2023

JSE

JSE All-Share Index climbed by 1.38% and closed at 74,824.09 points on Wednesday, as the Resources and Financial sectors recorded gains.

BRVM

BRVM Composite Index decreased 0.35% and closed at 211.76 points on Wednesday, with Sicom Côte d'Ivoire and CIE Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased marginally by 0.03% to close at 68,335.72 on Wednesday, as the Banking and Consumer Goods sector recorded losses.

EGX

EGX 30 Index declined by 0.79% and closed at 19,797.23 points on Wednesday, as the market lost LE 11.78 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index decreased by 0.36% to close at 872.66 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.38%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.35%
NGX Nigerian Stock Exchange	▼	0.03%
EGX Egyptian Stock Exchange	▼	0.79%
ESG Casablanca Stock Exchange	▼	0.36%

African Markets

Nigeria: NGX 30 Index decreased by 0.35% to close at 2,516.97 points on Wednesday. Transcorp Hotels and Fidelity were the top losers.

Egypt: EGX 30 Index declined by 0.79% and closed at 19,797.23 points on Wednesday, as the market lost LE 11.78 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index decreased by 0.40% and closed at 1,521.80 points on Wednesday. Kenya Power & Lighting Limited and Safaricom Plc were the top losers.

South Africa: JSE Top 40 Index climbed by 1.40% and closed at 68,995.31 points on Wednesday, as the Resources and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 770.71
INTERBANK RATES	
OPR	3.25 ▼
Overnight	3.90 ▼

Other Emerging Markets

Abu Dhabi: ADX Index inched up by 0.003% to close at 9,822.56 points on Wednesday, as gains in the Energy, Financials, and Real Estate led shares higher. MSCI UAE increased by 0.99% to close at 406.18 points.

Vietnam: VN-30 Index increased by 0.74% to close at 1,234.57 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam climbed by 1.74% to close at 729.97 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.08% to close at 11,061.50 points on Wednesday, as losses in the Media and Entertainment, Utilities, and Pharma, Biotech & Life Science sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.26% and closed at 1,422.79 points.

India: Nifty 50 Index dropped by 1.15% to close at 19,901.40 points on Wednesday, as losses in the Metal, Bank, and Financial Services sectors pushed shares lower. MSCI India declined by 0.87% to close at 2,249.37 points.

News

Nigeria:

Crypto transactions rise to \$56.7bn as naira depreciates
Oyo/Osun Customs generate N47bn in nine months
Fidson reports N4.19bn profit, pays 55kobo dividend

Kenya:

Kenya Signs USD60million Grant Targeting E-Mobility
Kenya's debt stock now crosses Sh10trn mark
Equity, John Deere sign farm kits financing agreement

Abu Dhabi:

KFAED grants \$570m loan to boost GCCIA's electricity expansion project
Dubai's Empower shareholders to get Dh425m dividend, last entitlement date is Sept. 27
Sri Lanka to rebrand Port City in Abu Dhabi & Dubai

Saudi Arabia:

Saudi Arabia closes September sukuk issuance at \$650bn
Saudi Arabia's oil exports down to 6.012mln bpd in July
Saudi's FIPCO secures \$5mln financing to increase export market share

Egypt:

Egypt raises GDP Growth Target for FY2023/2024 to 4.4 percent
KOICA, Egypt, sign \$8M agreement to enhance education capacity of Beni-Suef Tech University
OPEC Fund allocates \$10M to support commodities imports in Egypt

South Africa:

Inflation edges up in August
SA bonds extend slump to longest since pandemic
Capitec hopes to outdo rivals with lower mobile data prices

India:

Total to invest \$300mn to form JV with Adani Green
Government to divest 5% in SJVN, eyes rs1,334cr
Liquidity deficit in banks hits ₹1.5L crore

Vietnam:

VietnamWood Fair kicks off in HCM City
Vietnam ranks 2nd in attracting FDI in renewable energy
EC pledges support for Vietnam in developing sustainable fisheries

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,822.56	0.003%	-0.6%	0.1%	-3.8%	AED/USD	3.67	0.0%	0.0%
Egypt	19,797.23	-0.8%	1.3%	4.9%	35.6%	EGP/USD	30.91	0.0%	25.1%
India	19,901.40	-1.2%	-1.4%	3.4%	9.9%	INR/USD	83.08	-0.3%	0.4%
Kenya	1,521.80	-0.4%	-0.6%	-1.2%	-9.2%	KES/USD	147.30	0.2%	19.3%
Nigeria	2,516.97	-0.4%	1.4%	2.8%	36.6%	NGN/USD	770.71	-0.8%	40.1%
Saudi Arabia	11,061.50	-0.1%	-0.8%	-3.7%	5.6%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,995.31	1.4%	-0.05%	-0.4%	3.0%	ZAR/USD	18.87	-0.3%	10.8%
Vietnam	1,234.57	0.7%	-0.3%	0.003%	22.8%	VND/USD	24,290.00	-0.4%	2.8%

MSCI Emerging Markets

MSCI Frontier	504.10	0.8%	0.5%	-1.1%	6.7%	Brent Crude (\$)	93.53	-0.9%	8.9%
MSCI Frontier 100	1,160.31	0.8%	0.5%	-1.3%	6.4%	Gold (\$)	1,967.10	0.7%	7.7%
MSCI Emerging	970.87	-0.4%	-1.4%	-1.0%	1.5%	Copper (\$)	8,345.50	0.6%	-0.3%
MSCI World (USD)	2,936.36	-0.5%	-0.8%	-1.7%	12.8%	Coffee (\$)	160.17	1.0%	2.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Unilever	13.90	4.5%	19.8%	9.08	Custodian	7.05	-4.7%	18.5%	8.21
United Capital PLC	18.05	2.0%	28.9%	401.62	Fidelity	8.10	-4.1%	86.2%	15.46
Airtel Africa	1290.00	1.6%	-21.1%	201.46	Dangote Sugar	54.05	-3.7%	236.8%	304.79
Axamansard	4.00	1.0%	100.0%	63.61	UBA	17.10	-2.3%	125.0%	318.61
Guaranty	35.60	0.6%	54.8%	108.67	FBNH	17.05	-2.0%	56.4%	36.93
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.18	6.18	0.0%	23.18	Unilever	13.90	10.50	32.4%	9.08
Zenith	33.00	33.00	0.0%	321.25	Nestle	1025.00	764.90	34.0%	5.38
Wema	5.20	5.20	0.0%	12.53	Cap	21.20	15.25	39.0%	0.33
UBA	17.10	17.10	0.0%	318.61	UBN	6.55	4.65	40.9%	0.45
UACN	10.60	10.60	0.0%	1.24	Custodian	7.05	4.55	54.9%	8.21

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
HILY HOLDING PJSC	3.00	9.1%	-7.7%	0.00	Hayah Insurance Company P.J.S.C	1.36	-9.9%	40.2%	0.68
ADNOC Logistics & Services plc	3.64	4.0%	0.0%	26.93	Gulf Pharmaceutical Industries	0.86	-5.2%	-25.6%	2.68
The National Bank of Ras Al Khaimah	5.75	3.6%	22.3%	0.01	Abu Dhabi Nat Co. Building Materials	0.35	-4.7%	89.1%	0.32
Easy Lease Motorcycle Rental PJSC	35.26	2.5%	1.3%	2.96	Gulf Cement Co.	0.43	-4.5%	-17.5%	0.05
Manazel PJSC	0.43	2.2%	8.4%	8.54	RAK Co. for White Cement & Const Materials	1.20	-4.0%	-33.0%	0.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Union Insurance Company	0.68	0.68	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	32.95	6.9%	77.2%	33.31	Misr Fertilizers Production Company	316.00	-5.1%	121.9%	151.79
Sidi Kerir Petrochemicals - SIDPEC	27.91	6.6%	112.7%	186.03	GB AUTO	5.81	-4.8%	8.4%	42.28
Alexandria Mineral Oils Company	9.35	5.1%	47.9%	128.23	QALA For Financial Investments	2.21	-4.7%	6.3%	59.65
E-finance For Digital and Financial Investments	18.70	4.8%	-1.6%	73.86	Fawry For Banking Technology And Electronic Payment	5.30	-4.3%	1.1%	64.10
Egyptian Kuwaiti Holding-EGP	38.12	1.4%	20.9%	24.86	Credit Agricole Egypt	14.50	-3.6%	72.5%	53.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	29.19	29.19	0.0%	31.68	Alexandria Containers and goods	32.95	29.50	11.7%	33.31
T M G Holding	12.89	12.89	0.0%	62.38	Madinet Masr For Housing and Development	3.22	2.46	30.9%	52.25
Sidi Kerir Petrochemicals - SIDPEC	27.91	27.91	0.0%	186.03	B Investments Holding	16.66	10.42	59.9%	13.50
Oriental Weavers	15.51	15.51	0.0%	17.27	E-finance For Digital and Financial Investments	18.70	11.25	66.2%	73.86
Orascom Construction PLC	122.17	122.17	0.0%	12.10	EFG Holding	15.36	8.96	71.4%	127.86

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Power Grid Corp Of India	204.80	2.4%	-4.2%	6797.038	Hdfc Bank	1566.00	-3.9%	-3.8%	90683.97
Coal India	284.40	1.1%	26.4%	5308.29	Jsw Steel	787.00	-2.7%	2.5%	2672.87
ONGC	188.15	0.8%	28.2%	2385.68	Reliance Industries	2380.65	-2.3%	-6.5%	67864.37
Asian Paints	3224.50	0.6%	4.4%	2888.67	Bharat Petroleum	352.90	-2.1%	6.8%	3233.50
Sun Pharma Industries	1152.75	0.4%	15.1%	2654.31	Ultratech Cement	8450.00	-2.1%	21.4%	2698.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Consultancy Svs.	3600.10	3625.00	-0.7%	5957.85	HUL	2469.00	2393.00	3.2%	4427.71
Hcl Technologies	1295.50	1311.30	-1.2%	2876.12	UPL	622.25	576.95	7.9%	1542.88
Coal India	284.40	288.00	-1.3%	5308.29	Kotak Mahindra Bank	1793.00	1643.50	9.1%	9607.04
Titan Company	3310.05	3352.00	-1.3%	3992.44	Reliance Industries	2380.65	2180.00	9.2%	67864.37
Sun Pharma Industries	1152.75	1169.70	-1.4%	2654.31	Hdfc Bank	1566.00	1365.00	14.7%	90683.97

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nairobi Securities Exchange Plc	5.96	6.4%	-12.1%	0.02	Kenya Power & Lighting Limited	1.44	-3.4%	-7.7%	0.12
Diamond Trust Bank Limited	51.25	3.9%	2.5%	0.16	Safaricom Plc	15.00	-2.6%	-37.9%	490.81
Absa Bank Kenya	11.95	1.3%	-2.8%	13.59	Total Kenya Ltd	18.10	-0.8%	-24.1%	0.02
Bamburi Cement Limited	25.30	1.2%	-19.7%	0.04	WPP Scangroup Plc	2.71	-0.7%	-10.0%	0.01
Stanbic Holdings	111.75	0.7%	9.6%	0.35	Kenya Reinsurance Corporation Ltd	1.83	-0.5%	0.0%	0.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.00	171.00	-5.8%	1.16	KCB Group Plc	22.35	22.30	0.2%	4.26
Absa Bank Kenya	11.95	12.95	-7.7%	13.59	Total Kenya Ltd	18.10	18.05	0.3%	0.02
NCBA Group Plc	37.15	41.70	-10.9%	0.35	Equity Group Holdings Plc	37.00	35.80	3.4%	7.84
Stanbic Holdings	111.75	129.75	-13.9%	0.35	British American Tobacco Kenya Ltd	420.00	400.00	5.0%	171.02
Diamond Trust Bank Limited	51.25	60.00	-14.6%	0.16	WPP Scangroup Plc	2.71	2.57	5.4%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Knowledge Economic City	15.16	9.5%	36.1%	11.54	Dar Alarkan Real Estate Development Co.	15.78	-4.0%	35.3%	157.83
Ethad Atheeb Telecommunication Co.	133.60	4.4%	184.6%	187.91	Bupa Arabia for Coop Insurance Co.	196.60	-3.6%	36.7%	28.65
Saudi Enaya Cooperative Insurance Co.	12.90	4.4%	43.7%	59.96	Filing and Packing Mat. Manufacturing Co.	52.60	-3.3%	50.9%	56.10
Dallah Healthcare Co.	140.20	4.2%	-5.3%	23.27	United International Transportation Co.	67.50	-2.9%	47.9%	24.45
Sumou Real Estate Co.	51.10	3.6%	384.8%	21.28	Arab Sea Information System Co.	6.46	-2.6%	-89.9%	11.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Mawarid Manpower Co.	125.20	125.20	0.0%	10.15	Abdullah Al Othaim Markets Co.	13.84	13.84	0.0%	16.45
Saudi Aramco Base Oil Co.	150.60	150.60	0.0%	130.53	Abdulmohsen Alhokair Group for Tourism and Development	2.20	2.20	0.0%	2.59
Arabian Drilling Co.	198.60	198.60	0.0%	91.03	Advanced Petrochemical Co.	40.60	40.60	0.0%	13.87
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Al Rajhi REIT Fund	8.04	8.04	0.0%	7.69
Power & Water Utility Co for Jubail & Yanbu	62.00	62.00	0.0%	91.36	Alandalus Property Co.	22.42	0.00	0.0%	0.49

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Absa Group Ltd	18097.00	6.3%	-6.7%	64244.35	Anheuser-Busch InBev SA/NV	107664.00	-1.1%	5.2%	10639.36
Exxaro Resources Ltd	18285.00	5.4%	-15.9%	10037.73	Mondi PLC	31874.00	-1.1%	9.5%	38886.28
Northam Platinum Holdings Ltd	11012.00	5.4%	-41.2%	30172.88	MultiChoice Group	7568.00	-1.0%	-35.4%	15590.08
Growthpoint Properties Ltd	1116.00	4.4%	-23.2%	13849.56	Naspers Ltd	316455.00	-0.9%	12.0%	101911.17
Reinet Investments SCA	40991.00	4.4%	25.2%	13753.71	Glencore PLC	10784.00	-0.8%	-5.4%	34508.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15474.00	15572.00	-0.6%	11095.79	Anglo American PLC	53479.00	52812.00	1.3%	113910.27
Anheuser-Busch InBev SA/NV	107664.00	109137.00	-1.3%	10639.36	Sasol Ltd	25033.00	24294.00	3.0%	39802.47
Aspen Pharmacare Holdings Ltd	17330.00	17388.00	-0.3%	24088.70	Nedbank Group Ltd	20924.00	20223.00	3.5%	27619.68
Reinet Investments SCA	40991.00	41037.00	-0.1%	13753.71	Growthpoint Properties Ltd	1116.00	1080.00	3.3%	13849.56
Bid Corp Ltd	43691.00	43691.00	0.0%	20523.41	Mondi PLC	31874.00	31726.00	0.5%	38886.28

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group JSC	23100.00	3.6%	67.4%	148.412,64	Southeast Asia Commercial JS Bank	26500.00	-1.1%	-3.1%	30.052,43
Vingroup JSC	53500.00	3.5%	-0.6%	619.097,13	Petrovietnam Gas	109000.00	-0.9%	7.4%	46.755,31
Investment & Industrial Development JS Corp.	70000.00	2.9%	-13.2%	17.751,83	Vinamilk	78300.00	-0.8%	2.9%	144.392,37
Vinhomes	50700.00	2.7%	5.6%	226.516,70	Sai Gon Thuong Tin Commercial	33250.00	-0.2%	47.8%	352.751,84
Tien Phong Commercial Joint Stock Bank	19500.00	2.4%	-7.4%	275.193,07	Vietcombank	88000.00	-0.1%	10.0%	69.132,88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	98500.00	98500.00	0.0%	242.101,52	BaoViet Holdings	44600.00	44600.00	0.0%	13.753,76
Vietcombank	88000.00	96000.00	-8.3%	69.132,88	Saigon Beer Alcohol Beverage Corp.	80500.00	80500.00	0.0%	41.566,18
Bank for Inv. and Devp	45700.00	49950.00	-8.5%	30.628,87	Vietjet Aviation	99400.00	99400.00	0.0%	90.933,98
Sai Gon Thuong Tin Commercial	33250.00	36700.00	-9.4%	352.751,84	Vingroup JSC	53500.00	53000.00	0.9%	619.097,13
Vinamilk	78300.00	87004.15	-10.0%	144.392,37	Mobile World Inv. Corp	55800.00	53000.00	5.3%	379.772,67

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