

Daily Market Report

20 September 2023

JSE

JSE All-Share Index was down by 0.14% and closed at 73,806.42 points on Tuesday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index decreased 0.45% and closed at 212.50 points on Tuesday, with Total Côte d'Ivoire and Coris Bank International being the top losers.

NSE

NGX All-Share Index increased by 0.71% to close at 68,359.22 on Tuesday, as the Consumer Goods sector recorded gains.

EGX

EGX 30 Index increased by 1.03% and closed at 19,954.30 points on Tuesday, as the market gained LE 12 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index decreased marginally by 0.01% to close at 875.80 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.14%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.45%
NGX Nigerian Stock Exchange	▲	0.71%
EGX Egyptian Stock Exchange	▲	1.03%
ESG Casablanca Stock Exchange	▼	0.01%

African Markets

Nigeria: NGX 30 Index increased by 0.83% to close at 2,525.82 points on Tuesday. BUA Foods and Fidelity were the top gainers.

Egypt: EGX 30 Index increased by 1.03% and closed at 19,954.30 points on Tuesday, as the market gained LE 12 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index was down by 0.15% and closed at 1,527.85 points on Tuesday. Nairobi Securities Exchange Plc and Stanbic Holdings were the top losers.

South Africa: JSE Top 40 Index decreased by 0.38% and closed at 68,041.25 points on Tuesday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	25.80%
Exchange Rate (I&E window)	₦ 776.60
INTERBANK RATES	
OPR	14.63 ▼
Overnight	15.40 ▼

Other Emerging Markets

Abu Dhabi: ADX Index inched up by 0.05% to close at 9,822.31 points on Tuesday, as gains in the Energy, Financials, and Industrials led shares higher. MSCI UAE inched up by 0.03% to close at 402.18 points.

Vietnam: VN-30 Index was up by 0.15% to close at 1,225.50 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.29% to close at 717.49 points.

Saudi Arabia: Tadawul All Share Index increased by 0.31% to close at 11,070.77 points on Tuesday, as gains in the Telecommunication Services, Utilities, and Food & Staples Retailing sectors led shares higher. MSCI Saudi Arabia increased by 0.52% and closed at 1,426.45 points.

India: Nifty 50 Index was closed on Tuesday on account of Ganesh Chaturthi.

News

Nigeria:

Investors gain N264bn as NGX sustains bullish run
Global debt hit \$307tn in H1 – IIF
Govt to invest \$20bn in power, targets 20,000MW by 2026

Kenya:

Kenya targets Chinese imports in new tax evasion crackdown
Enwealth signs up 50 firms for NSSF pensions contract
Sasra seeks Treasury help to collect sacco deductions from State entities

Abu Dhabi:

Dubai Aerospace Enterprise secures record \$1.6bn credit
Abu Dhabi ports achieves 37% growth in digital customs transactions in H1 2023
UAE raises \$1.5 billion in bond sale, receives orders worth over \$6.8 billion

Saudi Arabia:

Average wages in Saudi private sector surge by 45% in 5 years
Saudi economy to grow by 3.9% in 2024 as inflation stabilizes: OECD
Saudi holdings of US Treasuries rose for first time in 4 months to \$109.2bn

Egypt:

Egypt, Argentina collaborate to enhance Egypt's tourism sector
Master Group completes 55% of The City project in New Administrative Capital
Egypt to launch \$5bn in projects to boost economic growth

South Africa:

Novo Nordisk contracts Aspen to produce insulin for Africa
R2.5bn solar project to power Motsepe's African Rainbow Minerals
Sanral's new tender scoring system interdicted

India:

Inflows in Gold ETF hit 16-month high at Rs 1,028 crore in August
3M India eyeing \$200 million topline for its transportation & electronics biz this year
Surge in crude prices stokes fears of increase in inflation

Vietnam:

Economic diplomacy helps tighten Vietnam - Cuba special ties: Deputy PM
Five items post export value of over 10 billion USD
Hanoi focuses on building rice trademark

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,822.31	0.1%	-0.6%	0.1%	-3.8%	AED/USD	3.67	0.0%	0.0%
Egypt	19,954.30	1.0%	2.1%	5.7%	36.7%	EGP/USD	30.90	0.0%	25.1%
India	20,133.30	0.0%	-0.3%	4.6%	11.2%	INR/USD	83.31	0.3%	0.7%
Kenya	1,527.85	-0.1%	-0.2%	-0.8%	-8.8%	KES/USD	147.05	0.1%	19.1%
Nigeria	2,525.82	0.8%	1.8%	3.2%	37.1%	NGN/USD	776.60	0.3%	40.6%
Saudi Arabia	11,070.77	0.3%	-0.8%	-3.7%	5.7%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,041.25	-0.4%	-1.4%	-1.8%	1.6%	ZAR/USD	18.93	-0.2%	11.2%
Vietnam	1,225.50	0.1%	-1.1%	-0.7%	21.9%	VND/USD	24,385.00	0.5%	3.2%

MSCI Emerging Markets

MSCI Frontier	500.11	0.2%	-0.3%	-1.9%	5.9%	Brent Crude (\$)	94.34	-0.1%	9.8%
MSCI Frontier 100	1,150.54	0.1%	-0.3%	-2.1%	5.5%	Gold (\$)	1,953.70	0.02%	7.0%
MSCI Emerging	974.50	-0.2%	-1.1%	-0.6%	1.9%	Copper (\$)	8,292.50	-0.8%	-0.9%
MSCI World (USD)	2,951.17	-0.2%	-0.3%	-1.2%	13.4%	Coffee (\$)	158.65	0.3%	1.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Fidelity	8.45	5.6%	94.3%	278.18	Unilever	13.30	-8.3%	14.7%	33.78
Transnational Corporation	6.51	3.3%	476.1%	274.18	International Breweries	4.55	-5.2%	-3.2%	2.78
Stanbic IBTC	78.00	3.3%	133.2%	646.19	UBA	17.50	-2.0%	130.3%	1223.69
P Z Cussons	20.00	2.0%	76.2%	45.75	Dangote Sugar	56.10	-1.9%	249.5%	171.61
Guaranty	35.40	0.4%	53.9%	405.09	FBNH	17.40	-1.7%	59.6%	317.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.20	6.20	0.0%	46.33	Unilever	13.30	10.50	26.7%	33.78
Zenith	33.00	33.00	0.0%	465.74	Nestle	1025.00	764.90	34.0%	18.71
Wema	5.29	5.29	0.0%	5.42	Cap	21.20	15.25	39.0%	0.87
UBA	17.50	17.50	0.0%	1223.69	UBN	6.55	4.65	40.9%	0.38
UACN	10.60	10.60	0.0%	1.53	Custodian	7.40	4.55	62.6%	1.17

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
PALMS SPORTS PrJSC	12.34	14.9%	25.9%	1.72	Sharjah Cement and Industrial Development Co.	0.59	-8.4%	-4.1%	0.49
Gulf Pharmaceutical Industries	0.91	9.6%	-21.6%	7.07	RAK Co. for White Ce & Const Material	1.25	-3.9%	-30.2%	0.00
Hayah Insurance Company P.J.S.C	1.51	7.9%	55.7%	0.14	National Bank of Umm Al Qaiwain	1.74	-3.3%	-2.8%	0.01
Alpha Dhabi Holding PJSC	20.70	2.7%	-23.6%	141.37	BURJEEL HOLDINGS	3.06	-3.2%	34.8%	34.23
Response Plus Holding PrJSC	4.49	2.5%	-27.5%	7.60	Presight AI Holding	2.92	-2.0%	-10.2%	9.81
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Union Insurance Company	0.68	0.68	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Misr Fertilizers Production Co.	333.00	19.2%	133.9%	177.32	Oriental Weavers	15.73	-4.7%	51.3%	32.04
Abou Kir Fertilizers	62.43	5.5%	60.9%	73.63	Orascom Development Egypt	10.60	-2.7%	50.8%	71.11
Alexandria Containers and goods	30.83	4.2%	65.8%	19.95	T M G Holding	13.00	-2.6%	30.1%	58.59
Sidi Kerir Petrochemicals	26.18	2.7%	99.5%	13.10	GB AUTO	6.10	-2.4%	13.8%	11.21
Telecom Egypt	29.35	2.0%	16.9%	20.31	Palm Hills Development Co.	2.06	-2.4%	11.5%	30.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	29.35	29.35	0.0%	20.31	Cairo For Investment And Real Estate Development	10.54	9.51	10.8%	1.00
T M G Holding	13.00	13.00	0.0%	58.59	Madinet Masr For Housing and Development	3.32	2.46	35.0%	25.60
Sidi Kerir Petrochemicals - SIDPEC	26.18	26.18	0.0%	13.10	E-finance For Digital and Financial Investments	17.85	11.25	58.7%	35.99
Palm Hills Development Company	2.06	2.06	0.0%	38.88	B Investments Holding	17.10	10.42	64.1%	9.17
Oriental Weavers	15.73	15.73	0.0%	32.04	EFG Holding	15.51	8.96	73.1%	137.16

India*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Power Grid Corp Of India	200.15	3.1%	-6.3%	5061.597	Hindalco Industries	485.70	-2.2%	2.6%	3044.25
Titan Company	3335.00	2.7%	28.4%	4726.34	Hdfc Bank	1629.65	-1.9%	0.1%	30321.12
HDFC Life Insurance Company Ltd	660.60	2.4%	16.7%	2643.64	Adani Ports And Sez.	830.45	-1.8%	1.5%	2349.17
Mahindra & Mahindra	1637.25	2.3%	31.1%	11322.82	Dr Reddys Lab	5722.00	-1.7%	35.0%	1446.20
Bharat Petroleum	360.20	2.3%	9.0%	1793.54	Bharti Airtel	922.20	-1.5%	14.4%	2758.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Titan Company	3335.00	3352.00	-0.5%	4726.34	HUL	2486.60	2393.00	3.9%	3714.36
Hcl Technologies	1303.00	1311.30	-0.6%	3600.89	Power Grid Corp Of India	200.15	186.35	7.4%	5061.60
Axis Bank	1022.75	1031.75	-0.9%	6563.07	UPL	628.00	576.95	8.8%	1635.88
Indusind Bank	1454.95	1467.85	-0.9%	2191.40	Kotak Mahindra Bank	1797.60	1643.50	9.4%	7154.62
Tech Mahindra	1290.50	1303.70	-1.0%	2540.81	Reliance Industries	2434.00	2180.00	11.7%	9178.68

*Market closed on 19/9

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	134.00	3.1%	-20.0%	0.54	Nairobi Securities Exchange Plc	5.60	-5.7%	-17.4%	0.07
NCBA Group Plc	37.30	1.1%	-5.2%	1.59	Stanbic Holdings	111.00	-3.9%	8.8%	0.07
Kengen Limited	2.35	0.9%	-27.0%	0.40	Total Kenya Ltd	18.25	-3.2%	-23.5%	0.04
Kenya Power & Lighting Limited	1.49	0.7%	-4.5%	0.17	Safaricom Plc	15.40	-1.3%	-36.2%	14.40
Kenya Reinsurance Corporation Ltd	1.84	0.5%	0.5%	0.08	WPP Scangroup Plc	2.73	-0.7%	-9.3%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.00	171.00	-5.8%	1.00	Nairobi Securities Exchange Plc	5.60	5.60	0.0%	0.07
Absa Bank Kenya	11.80	12.95	-8.9%	3.66	KCB Group Plc	22.35	22.30	0.2%	4.12
NCBA Group Plc	37.30	41.70	-10.6%	1.59	Total Kenya Ltd	18.25	18.05	1.1%	0.04
Stanbic Holdings	111.00	129.75	-14.5%	0.07	Equity Group Holdings Plc	37.40	35.80	4.5%	209.96
The Cooperative Bank of Kenya Ltd	11.85	14.00	-15.4%	60.50	British American Tobacco Kenya Ltd	420.25	400.00	5.1%	0.76

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Marketing Co.	28.25	9.9%	64.2%	93.57	Al-Baha Investment and Development Co.	0.15	-6.3%	-98.7%	1.77
Filing and Packing Materials Manufacturing Co.	54.40	7.1%	56.1%	100.29	Al Rajhi REIT Fund	8.16	-3.2%	-16.6%	4.37
Arriyadh Development Co.	21.28	5.0%	17.7%	28.08	Southern Province Cement Co.	45.20	-2.5%	-11.4%	2.58
Saudi Arabian Mining Co.	39.90	4.9%	-38.3%	60.48	Yanbu Cement Co.	34.45	-2.4%	-3.5%	6.28
Saudi Arabian Mining Co.	39.90	4.9%	-38.3%	60.48	Salama Cooperative Insurance Co.	30.25	-2.3%	133.4%	8.98
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Jamjoom Pharmaceuticals Factory Co.	117.40	117.40	0.0%	89.22	Abdullah Al Othaim Markets Co.	13.90	13.90	0.0%	17.00
Al Mawarid Manpower Co.	126.40	126.40	0.0%	22.10	Abdulmohsen Alhokair Group for Tourism and Development	2.21	2.21	0.0%	2.20
Saudi Aramco Base Oil Co.	150.20	150.20	0.0%	162.61	Advanced Petrochemical Co.	40.40	40.40	0.0%	15.01
Americana Restaurants International PLC	4.32	4.32	0.0%	11.51	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Al-Baha Investment and Development Co.	0.15	0.15	0.0%	1.77

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MultiChoice Group	7641.00	6.7%	-34.8%	21165.57	FirstRand Ltd	6482.00	-3.0%	4.3%	125491.52
Mr Price Group Ltd	13680.00	6.5%	-13.9%	40356.00	Exxaro Resources Ltd	17353.00	-2.3%	-20.1%	11833.53
Impala Platinum Holdings Ltd	9950.00	4.1%	-53.3%	35521.50	AngloGold Ashanti Ltd	33470.00	-2.1%	1.7%	30909.88
Standard Bank Group Ltd	18032.00	2.5%	7.5%	82947.20	Cie Financiere Richemont SA	247839.00	-1.9%	11.1%	69749.33
Bidvest Group Ltd/The	26885.00	2.1%	25.4%	19787.09	Growthpoint Properties Ltd	1089.00	-1.6%	-25.1%	17576.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	108864.00	109604.00	-0.7%	13462.12	Anglo American PLC	53115.00	52918.00	0.4%	37693.59
Remgro Ltd	15217.00	15314.00	-0.6%	9650.16	Sasol Ltd	24586.00	24440.00	0.6%	34174.54
Aspen Pharmacare Holdings Ltd	17328.00	17464.00	-0.8%	25125.60	Nedbank Group Ltd	20222.00	20043.00	0.9%	18843.67
Reinet Investments SCA	39090.00	39405.00	-0.8%	7321.56	Growthpoint Properties Ltd	1089.00	1078.00	1.0%	17576.46
Bid Corp Ltd	43098.00	44280.00	-2.7%	26014.81	Mondi PLC	32509.00	32149.00	1.1%	19107.16

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Sai Gon Thuong Tin Commercial	33300.00	2.2%	48.0%	1.117.993,98	Vingroup JSC	51700.00	-2.5%	-3.9%	672.063,75
Hoa Phat Group JSC	28150.00	2.0%	56.4%	585.247,86	Saigon Beer Alcohol Beverage Corp.	79000.00	-2.2%	-52.7%	52.822,25
FPT Corp	98400.00	1.6%	28.0%	348.695,34	BaoViet Holdings	44050.00	-1.7%	-5.5%	76.836,27
Saigon Securities Inc	36200.00	1.4%	104.5%	699.529,45	Viet Nam International Commercial Joint Stock Bank	20700.00	-1.2%	8.9%	158.360,86
Petrovietnam Gas	110000.00	0.9%	8.4%	43.957,36	Vietnam Prosperity	21900.00	-1.1%	22.3%	295.713,86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
FPT Corp	98400.00	98400.00	0.0%	348.695,34	BaoViet Holdings	44050.00	44050.00	0.0%	76.836,27
Vietcombank	88100.00	96000.00	-8.2%	97.884,73	Saigon Beer Alcohol Beverage Corp.	79000.00	79000.00	0.0%	52.822,25
Sai Gon Thuong Tin Commercial	33300.00	36700.00	-9.3%	1.117.993,98	Vingroup JSC	51700.00	51700.00	0.0%	672.063,75
Vinamilk	78900.00	87004.15	-9.3%	201.056,41	Vietjet Aviation	99400.00	99400.00	0.0%	91.375,47
Bank for Inv. and Devp	45200.00	49950.00	-9.5%	53.999,54	Tien Phong Commercial Joint Stock Bank	19050.00	18300.00	4.1%	114.739,69

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