

Daily Market Report

18 September 2023

JSE

JSE All-Share Index increased by 0.32% and closed at 74,589.81 points on Friday, as the Resources and Industrial sectors recorded gains.

BRVM

BRVM Composite Index decreased 0.50% and closed at 214.98 points on Friday, with Crown Siem Côte d'Ivoire and Solibra Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased marginally by 0.09% to close at 67,395.74 on Friday, as the Insurance, Banking, and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index increased by 0.66% and closed at 19,668.82 points on Sunday, as the market gained LE 12.23 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index inched down by 0.05% to close at 875.20 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.32%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.50%
NGX Nigerian Stock Exchange	▲	0.09%
EGX Egyptian Stock Exchange	▲	0.66%
ESG Casablanca Stock Exchange	▼	0.05%

African Markets

Nigeria: NGX 30 Index increased marginally by 0.04% to close at 2,481.80 points on Friday. United Capital and Nigerian Breweries were the top gainers.

Egypt: EGX 30 Index increased by 0.66% and closed at 19,668.82 points on Sunday, as the market gained LE 12.23 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index decreased by 0.33% and closed at 1,530.75 points on Friday. NCBA Group Plc and Kenya Power & Lighting Limited were the top losers.

South Africa: JSE Top 40 Index increased by 0.32% and closed at 69,029.17 points on Friday, as the Resources and Industrial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	24.08%
Exchange Rate (I&E window)	₦ 756.91
INTERBANK RATES	
OPR	23.64 ▲
Overnight	24.42 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.86% to close at 9,880.46 points on Friday, as gains in the Health Care, Financials, and Consumer Staples led shares higher. MSCI UAE increased by 0.91% to close at 402.98 points.

Vietnam: VN-30 Index increased by 0.38% to close at 1,238.81 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam inched up by 0.04% to close at 722.93 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.45% to close at 11,104.15 points on Sunday, as losses in the Banks, Software & Services, and Insurance sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.47% and closed at 1,429.22 points.

India: Nifty 50 Index increased by 0.44% to close at 20,192.35 points on Friday, as gains in the Auto, IT, and Pharma sectors led shares higher. MSCI India increased by 0.36% to close at 2,273.07 points.

News

Nigeria:

Telecoms investments in Nigeria grow to \$77bn from \$38bn – NCC boss, Danbatta
Oil earnings rise by N188.71bn as output appreciates
NNPCL records N18.4bn Q1 profit after OVH acquisition – Kyari

Kenya:

Kenya start-ups raise Sh669bn in a decade
Treasury leans on four short term bonds to raise Sh222bn
Rubis takes Sh4.7bn bond as payment for fuel subsidy

Abu Dhabi:

UAE posts fiscal surplus, revenue up 31.8% in 2022
Abu Dhabi's Chimera launches \$50bn asset management firm
UAE 'important' to future of Sail Grand Prix, say SailGP, Mubadala executives

Saudi Arabia:

Saudi Aramco to enter South American retail market with 100% Esmac acquisition
KAUST collaborates with Chinese academic institutions to spur innovation
Kuwait's Zain Group increases its share in TASC Towers to 93%

Egypt:

Egypt signs MoU with China to boost mango exports
Egypt purchased 3.8 million tons of wheat from local farmers this season: Cabinet
Banks operating in Egypt record EGP 126.9bn of net profits in 1H 2023

South Africa:

Presidency punts R88.5bn anti-poverty plan
FirstRand starts winding down its India branch
Spar technology chief quits after hitch in R1.8bn SAP rollout

India:

Sidbi to raise Rs 10,000 crore from rights issue next fiscal
JPMorgan sees India's share sale boom reaching \$30 billion in 2024
FPIs take out Rs 4,800 crore from equities in first fortnight of September

Vietnam:

Vietnam – China's biggest trade partner in ASEAN: Minister
Vietnam, China's Guangxi sign MoU on agricultural cooperation
Thai Nguyen promotes cooperation in mining, education with Australia

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,880.46	0.9%	0.0%	0.7%	-3.2%	AED/USD	3.67	0.0%	0.0%
Egypt	19,668.82	0.7%	0.7%	4.2%	34.7%	EGP/USD	30.91	-0.1%	25.1%
India	20,192.35	0.4%	0.0%	4.9%	11.5%	INR/USD	83.09	0.0%	0.4%
Kenya	1,530.75	-0.3%	0.0%	-0.6%	-8.7%	KES/USD	146.95	0.3%	19.0%
Nigeria	2,481.80	0.04%	0.0%	1.4%	34.7%	NGN/USD	756.91	-3.1%	39.0%
Saudi Arabia	11,104.15	-0.5%	-0.5%	-3.4%	6.0%	SAR/USD	3.75	0.0%	-0.2%
South Africa	69,029.17	0.3%	0.0%	-0.4%	3.1%	ZAR/USD	18.97	-0.4%	11.4%
Vietnam	1,238.81	0.4%	0.0%	0.3%	23.2%	VND/USD	24,265.00	0.1%	2.7%

MSCI Emerging Markets

MSCI Frontier	501.37	0.1%	0.0%	-1.7%	6.1%	Brent Crude (\$)	93.93	0.2%	9.3%
MSCI Frontier 100	1,154.33	0.1%	0.0%	-1.8%	5.8%	Gold (\$)	1,946.20	0.7%	6.6%
MSCI Emerging	984.99	0.3%	0.0%	0.5%	3.0%	Copper (\$)	8,405.50	-0.1%	0.4%
MSCI World (USD)	2,960.98	-0.7%	0.0%	-0.8%	13.8%	Coffee (\$)	154.44	1.1%	-1.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
United Capital PLC	17.30	8.1%	23.6%	224.91	Lafarge Africa	29.00	-1.7%	20.8%	64.55
Nigerian Breweries	40.95	5.7%	-0.1%	34.90	Transnational Corporation	6.20	-1.6%	448.7%	364.93
Axamansard	3.96	2.9%	98.0%	3.79	Guaranty	35.20	-0.8%	53.0%	926.85
FCMB	6.15	2.0%	59.7%	30.01	Nascon	51.80	-0.7%	366.7%	92.70
Stanbic IBTC	68.90	1.3%	106.0%	142.21	Fidelity	8.30	-0.6%	90.8%	120.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.15	6.15	0.0%	30.01	Nestle	1025.00	764.90	34.0%	25.42
Zenith	33.25	33.25	0.0%	323.51	Unilever	14.50	10.50	38.1%	1.93
Wema	5.26	5.26	0.0%	1.73	Cap	21.20	15.25	39.0%	1.41
UBA	16.45	16.45	0.0%	787.62	UBN	6.55	4.65	40.9%	0.20
UACN	10.60	10.60	0.0%	22.33	Custodian	7.40	4.55	62.6%	4.23

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Umm Al Qaiwain General Investment Co. P.S.C	1.42	12.7%	20.3%	0.00	Hayah Insurance Company P.J.S.C	1.49	-4.5%	53.6%	0.48
Sharjah Cement and Industrial Development Co.	0.64	7.0%	4.7%	0.01	RAK Co. for White Cement & Constr Materials	1.30	-3.0%	-27.4%	0.00
Al Seer Marine Supplies & Equipment Company P.J.S.C	8.57	6.9%	-9.0%	14.12	Abu Dhabi Nati. Co. Building Materials	0.34	-2.9%	85.8%	0.38
FOODCO NATIONAL FOODSTUFF	1.71	6.2%	-32.1%	0.01	Abu Dhabi Ports Co.	6.14	-2.4%	7.0%	33.03
PALMS SPORTS PRJSC	10.90	4.0%	11.2%	1.90	Insurance House	0.90	-2.2%	17.0%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.90	2.90	0.0%	0.39	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Oman & Emirates Investment Holding Co	0.41	0.41	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Umm Al Qaiwain General Investment Co. P.S.C	1.42	1.42	0.0%	0.00	Al Dhafra Insurance Co.	4.90	4.90	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Tourism Resorts	4.76	11.7%	142.9%	41.60	Abu Dhabi Islamic Bank- Egypt	24.32	-2.1%	35.3%	10.05
Alexandria Containers&goods	28.81	6.4%	54.9%	13.65	Heliopolis Housing	12.15	-1.4%	52.6%	67.19
Belton Financial Hld	3.24	5.5%	172.3%	333.78	ELSWEDY ELECTRIC	22.26	-1.1%	85.5%	31.16
Egyptian Iron&Steel	11.42	5.0%	69.7%	2.52	Telecom Egypt	28.65	-0.9%	14.1%	13.79
Misr Fertilizers Production Company - Mopco	263.50	4.9%	85.1%	42.37	QALA For Financial Investments	2.41	-0.8%	15.9%	29.72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Sidi Kerir Petrochemicals	25.90	25.97	-0.3%	29.79	Cleopatra Hospital Co.	4.10	3.70	10.8%	7.54
Telecom Egypt	28.65	28.99	-1.2%	13.79	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.25	1.91	17.8%	37.51
Misr Fertilizers Production Company - Mopco	263.50	270.00	-2.4%	42.37	E-finance For Digital and Financial Investments	17.43	13.22	31.8%	14.90
Orascom Construction PLC	120.58	129.00	-6.5%	48.93	Taaleem Management Services	3.90	2.72	43.4%	0.01
Oriental Weavers	16.50	18.43	-10.5%	15.40	T M G Holding	13.60	6.88	97.7%	125.66

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bajaj Auto	5149.00	6.3%	42.4%	8582.827	Bharat Petroleum	353.00	-1.6%	6.8%	2187.22
Hero Motocorp	3065.95	2.3%	11.9%	2912.66	HUL	2469.00	-1.3%	-3.6%	9271.84
Mahindra & Mahindra	1600.05	2.2%	28.1%	8663.68	Asian Paints	3200.00	-1.2%	3.6%	5016.62
Grasim Industries	1970.00	2.0%	14.3%	3281.41	Britannia Inds.	4530.00	-1.0%	5.2%	1851.68
Hcl Technologies	1304.15	1.6%	25.5%	5586.09	Tata Consumer Products Ltd.	876.45	-0.9%	14.3%	969.34
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
SBI Life Insurance	1374.10	1374.85	-0.1%	1200.91	HUL	2469.00	2393.00	3.2%	9271.84
Ultratech Cement	8731.05	8750.95	-0.2%	3113.76	Power Grid Corp Of India	194.10	186.35	4.2%	3981.66
Maruti Suzuki India	10534.55	10580.00	-0.4%	5731.35	UPL	633.85	576.95	9.9%	2372.06
Tech Mahindra	1298.00	1303.70	-0.4%	5574.34	Kotak Mahindra Bank	1812.50	1643.50	10.3%	7485.70
Tata Consultancy Svs.	3591.55	3607.35	-0.4%	10606.60	Reliance Industries	2452.50	2180.00	12.5%	31304.97

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup Plc	2.74	1.9%	-9.0%	0.07	NCBA Group Plc	37.40	-7.2%	-5.0%	0.27
Safaricom Plc	15.75	1.6%	-34.8%	27.13	Kenya Power & Lighting Limited	1.47	-2.6%	-5.8%	0.16
Diamond Trust Bank Limited	49.75	1.5%	-0.5%	0.05	KCB Group Plc	22.30	-1.5%	-41.5%	9.87
The Cooperative Bank of Kenya Ltd	11.95	1.3%	-2.8%	0.75	Stanbic Holdings	110.50	-1.3%	8.3%	22.01
Kengen Limited	2.31	0.9%	-28.3%	0.37	Kenya Reinsurance Corporation Ltd	1.83	-1.1%	0.0%	0.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	159.50	171.00	-6.7%	1.71	KCB Group Plc	22.30	22.30	0.0%	9.87
Absa Bank Kenya	11.75	12.95	-9.3%	1.72	Total Kenya Ltd	18.85	18.05	4.4%	0.02
NCBA Group Plc	37.40	41.70	-10.3%	0.27	Equity Group Holdings Plc	37.40	35.80	4.5%	16.65
The Cooperative Bank of Kenya Ltd	11.95	14.00	-14.6%	0.75	British American Tobacco Kenya Ltd	420.00	400.00	5.0%	1.01
Stanbic Holdings	110.50	129.75	-14.8%	22.01	Nairobi Securities Exchange Plc	5.94	5.62	5.7%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Fawaz Abdulaziz Alhokair Co.	21.18	7.2%	36.1%	169.11	Riyadh Cables Group Co.	66.90	-5.8%	80.1%	41.67
Al-Baha Investment and Development Co.	0.16	6.7%	-98.6%	1.60	Alujain Holding Corp.	45.45	-5.6%	22.0%	11.18
Filing and Packing Materials Manufacturing Co.	51.60	6.3%	48.1%	128.33	Malath Cooperative Insurance Co.	21.00	-3.5%	90.2%	12.51
Saudi Chemical Co.	4.93	5.6%	-81.4%	32.28	Arabian Centres Co.	20.22	-3.4%	6.2%	48.62
Al Hassan Ghazi Ibrahim Shaker Co.	26.90	4.5%	40.7%	64.12	Saudi Research and Marketing Group	172.40	-3.3%	-5.3%	6.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Jamjoom Pharmaceuticals Factory Co.	113.40	113.40	0.0%	10.42	Abdullah Al Othaim Markets Co.	14.02	14.02	0.0%	6.84
Al Mawarid Manpower Co.	126.40	126.40	0.0%	12.31	Abdulmohsen Alhokair Group for Tourism and Development	2.24	2.24	0.0%	7.92
Saudi Aramco Base Oil Co.	149.00	149.00	0.0%	216.88	Advanced Petrochemical Co.	40.70	40.70	0.0%	9.09
Americana Restaurants International PLC	4.41	4.41	0.0%	5.36	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Alinma Hospitality REIT Fund	0.00	0.00	0.0%	0.00	Al-Baha Investment and Development Co.	0.16	0.16	0.0%	1.60

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sibanye Stillwater Ltd	3192.00	7.4%	-28.6%	171793.44	Mr Price Group Ltd	12798.00	-3.0%	-19.5%	47096.64
Anglo American Platinum Ltd	72004.00	7.0%	-49.5%	84964.72	FirstRand Ltd	6800.00	-2.8%	9.5%	227324.00
Northam Platinum Holdings Ltd	11214.01	6.1%	-40.1%	68069.04	Investec Ltd	10706.00	-2.7%	-0.4%	16701.36
Impala Platinum Holdings Ltd	9672.00	5.2%	-54.6%	167422.32	Woolworths Holdings Ltd	7088.00	-2.6%	6.7%	51246.24
Exxaro Resources Ltd	18333.00	3.1%	-15.6%	36116.01	Standard Bank Group Ltd	17689.00	-2.4%	5.4%	149295.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Holdings Ltd	17000.00	17069.00	-0.4%	50320.00	Nedbank Group Ltd	20402.00	20187.00	1.1%	97725.58
Anheuser-Busch InBev SA/NV	108422.00	109569.00	-1.0%	23293.38	Mondi PLC	31467.00	31138.00	1.1%	33355.02
Remgro Ltd	15354.00	15534.00	-1.2%	45908.46	Sasol Ltd	24761.00	24376.00	1.6%	87901.55
Bid Corp Ltd	44631.00	45948.00	-2.9%	84798.90	Anglo American PLC	54572.00	53324.00	2.3%	169718.92
Reinet Investments SCA	38600.00	39990.00	-3.5%	39372.00	Growthpoint Properties Ltd	1130.00	1101.00	2.6%	26973.10

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vinhomes	50500.00	3.1%	5.2%	526.169,34	Vingroup JSC	53600.00	-3.4%	-0.4%	1.031.148,08
Ho Chi Minh City Devp	18000.00	2.9%	12.9%	179.442,55	Vietnam National Petroleum Group	83100.00	-2.5%	162.1%	42.925,05
Vietnam Rubber Group JSC	22600.00	2.7%	63.8%	70.150,15	Mobile World Inv. Corp	55900.00	-2.4%	30.3%	440.302,24
Saigon Beer Alcohol Beverage Corp.	27000.00	2.7%	-83.8%	32.830,07	Vincom Retail	28400.00	-1.7%	8.0%	135.302,15
Sai Gon Thuong Tin Commercial	32500.00	2.2%	44.4%	1.116.714,47	Vietnam JSC Bank	32750.00	-1.4%	20.2%	213.564,19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietnam National Petroleum Group	83100.00	83100.00	0.0%	42.925,05	BaoViet Holdings	44900.00	44900.00	0.0%	27.110,08
FPT Corp	97500.00	97944.43	-0.5%	204.891,45	No Va Land Invest	40150.00	40150.00	0.0%	73.349,22
Bank for Inv. and Devp	46800.00	49950.00	-6.3%	49.587,72	Phat Dat Real Estate Development Corp	12750.00	12750.00	0.0%	83.521,98
Vietcombank	89800.00	96000.00	-6.5%	191.698,08	Saigon Beer Alcohol Beverage Corp.	27000.00	27000.00	0.0%	32.830,07
Sai Gon Thuong Tin Commercial	32500.00	36700.00	-11.4%	1.116.714,47	Vietjet Aviation	99700.00	99700.00	0.0%	93.226,04

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