

Daily Market Report

12 September 2023

JSE

JSE All-Share Index increased by 0.62% and closed at 74,106.19 points on Monday, as the Alternative Energy and Industrial sectors recorded gains.

BRVM

BRVM Composite Index was down by 0.11% and closed at 212.51 points on Monday, with SGB Côte d'Ivoire and Sogb Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index declined by 1.24% to close at 67,296.18 on Monday, as the Banking, Insurance, Consumer Goods, Industrials, and Oil & Gas sectors recorded losses.

EGX

EGX 30 Index dropped by 1.53% and closed at 19,278.72 points on Monday, as the market lost LE 15 billion of market cap, amid foreign and Arab selling.

ESG

Casablanca ESG 10 Index was up by 0.16% to close at 872.70 points on Monday.

Capital Markets

| | | |
|--|---|-------|
| JSE Johannesburg Stock Exchange | ▲ | 0.62% |
| BRVM Bourse Régionale des Valeurs Mobilières | ▼ | 0.11% |
| NGX Nigerian Stock Exchange | ▼ | 1.24% |
| EGX Egyptian Stock Exchange | ▼ | 1.53% |
| ESG Casablanca Stock Exchange | ▲ | 0.16% |

African Markets

Nigeria: NGX 30 Index dropped by 1.40% to close at 2,474.05 points on Monday. Dangote Sugar and Transcorp were the top losers.

Egypt: EGX 30 Index dropped by 1.53% and closed at 19,278.72 points on Monday, as the market lost LE 15 billion of market cap, amid foreign and Arab selling.

Kenya: NSE 20 Index was up by 0.17% and closed at 1,544.25 points on Monday. Nation Media Group and Safaricom were the top gainers.

South Africa: JSE Top 40 Index increased by 0.63% and closed at 68,518.44 points on Monday, as the Alternative Energy and Industrial sectors recorded gains.

Nigeria Key Indicators

| | Current |
|----------------------------|----------|
| Inflation | 24.08% |
| Exchange Rate (I&E window) | ₦ 773.50 |
| INTERBANK RATES | |
| OPR | 20.11 ▲ |
| Overnight | 20.83 ▲ |

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.23% to close at 9,712.50 points on Monday, as gains in the Utilities, Real Estate, and Telecommunication sectors led shares higher. MSCI UAE increased by 0.48% to close at 394.71 points.

Vietnam: VN-30 Index dropped by 1.65% to close at 1,228.52 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.93% to close at 727.63 points.

Saudi Arabia: Tadawul All Share Index increased by 0.73% to close at 11,235.14 points on Monday, as losses in the Financials, Utilities, Consumer Durables, Materials and Media and Entertainment sectors pushed shares higher. MSCI Saudi Arabia increased by 0.84% and closed at 1,453.72 points.

India: Nifty 50 Index increased by 0.89% to close at 19,996.35 points on Monday, as all sectors recorded gains. MSCI India increased by 0.94% to close at 2,267.63 points.

News

Nigeria:

CBN directs banks to stop spending FX revaluation gains
FG records N3.7tn fiscal deficit in five months – CBN report
FTSE downgrades Nigeria over forex crunch

Kenya:

Sh60bn loan-deposit gap piles pressure on sacco
Treasury cuts T-bills stock to 11%, lengthening domestic debt maturity
New Central Bank bond platform signs up additional 7,000 investors

Abu Dhabi:

Masdar, EDF win \$1.4 billion Saudi solar power project
UAE and Philippines eye investments amid 19.4% trade boost
Aldar Estates buys FAB Properties to beef up portfolio

Saudi Arabia:

Saudi Arabia, India sign 47 MoUs to bolster investment landscape
Saudi manufacturing activity rises 8.7% in July: GASTAT
Saudi national funds inject \$3.7bn in financing to boost local economy

Egypt:

Egypt's forex reserves climb for 12th month in a row, reaches \$34.9B in August
FRA launches 1st benchmark index for responsible pricing of MSMEs financing
Food industry exports' volume hits \$2.635B: Trade Minister

South Africa:

Inflation expectations drop for the first time in two years
Construction Industry Recovery Plan accepted in government
Tourism industry upbeat over prospects for second half of 2023

India:

KKR to invest Rs 2,070 crore in Reliance Retail, raise stake to 1.42%
Aug MF SIP inflows at record Rs 15,800cr with 36L new a/cs
US govt agency to fund Tata Power with \$425 mn

Vietnam:

Việt Nam-Japan cooperate towards green growth
Vietnam Airlines, Boeing reach 10-bn-USD deal for Boeing 737 Max jets
Electronics manufacturing makes up nearly 18% of Vietnam's industry

Indices and FX Data

| Indices | Last Trade | 1d% | WTD% | MTD% | YTD% | Currency/Commodity | Last Trade | 1d% | YTD% |
|--------------|------------|-------|-------|-------|-------|--------------------|------------|-------|-------|
| Abu Dhabi | 9,712.50 | 0.2% | 0.2% | -1.0% | -4.9% | AED/USD | 3.67 | 0.0% | 0.0% |
| Egypt | 19,278.72 | -1.5% | -0.5% | 2.1% | 32.1% | EGP/USD | 30.93 | 0.3% | 25.2% |
| India | 19,996.35 | 0.9% | 0.9% | 3.9% | 10.4% | INR/USD | 82.94 | -0.2% | 0.2% |
| Kenya | 1,544.25 | 0.2% | 0.2% | 0.3% | -7.9% | KES/USD | 146.25 | 0.1% | 18.4% |
| Nigeria | 2,474.05 | -1.4% | -1.4% | 1.1% | 34.3% | NGN/USD | 773.50 | 6.6% | 40.3% |
| Saudi Arabia | 11,235.14 | 0.7% | 0.2% | -2.2% | 7.2% | SAR/USD | 3.75 | 0.0% | -0.2% |
| South Africa | 68,518.44 | 0.7% | 0.7% | -1.1% | 2.3% | ZAR/USD | 18.91 | -1.1% | 11.1% |
| Vietnam | 1,228.52 | -1.7% | -1.7% | -0.5% | 22.2% | VND/USD | 24,085.00 | 0.1% | 1.9% |

MSCI Emerging Markets

| | | | | | | | | | |
|-------------------|----------|-------|-------|-------|-------|------------------|----------|--------|-------|
| MSCI Frontier | 504.57 | -0.4% | -0.4% | -1.1% | 6.8% | Brent Crude (\$) | 90.64 | -0.01% | 5.5% |
| MSCI Frontier 100 | 1,159.50 | -0.9% | -0.9% | -1.3% | 6.3% | Gold (\$) | 1,947.20 | 0.2% | 6.6% |
| MSCI Emerging | 977.50 | 0.4% | 0.4% | -0.3% | 2.2% | Copper (\$) | 8,402.00 | 1.9% | 0.4% |
| MSCI World (USD) | 2,969.45 | 0.7% | 0.7% | -0.6% | 14.1% | Coffee (\$) | 152.04 | 0.0% | -2.6% |

STOCKS

Nigeria

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₦) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₦) |
|-----------------------|------------|-------|----------|--------------|---------------------------|------------|--------|----------|------------|
| Cadbury | 16.50 | 5.8% | 38.7% | 6.88 | Nascon | 52.20 | -10.0% | 370.3% | 163.23 |
| Nigerian Breweries | 38.75 | 1.7% | -5.5% | 329.73 | Dangote Sugar | 57.75 | -10.0% | 259.8% | 818.43 |
| Flour Mills | 32.70 | 0.6% | 15.1% | 37.38 | Transnational Corporation | 6.05 | -9.7% | 435.4% | 331.53 |
| | | | | | Wema | 4.70 | -9.4% | 20.5% | 31.61 |
| | | | | | UBA | 13.85 | -9.2% | 82.2% | 1049.58 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₦) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn ₦) |
| FCMB | 6.40 | 6.40 | 0.0% | 141.57 | Cap | 20.50 | 15.25 | 34.4% | 2.85 |
| Zenith | 34.80 | 34.80 | 0.0% | 1523.37 | Unilever | 14.50 | 10.50 | 38.1% | 3.62 |
| Wema | 4.70 | 4.70 | 0.0% | 31.61 | Nestle | 1075.00 | 764.90 | 40.5% | 42.32 |
| UBA | 13.85 | 13.85 | 0.0% | 1049.58 | UBN | 6.55 | 4.65 | 40.9% | 0.93 |
| UACN | 10.60 | 10.60 | 0.0% | 113.00 | Nigerian Breweries | 38.75 | 24.40 | 58.8% | 329.73 |

Abu Dhabi

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn DH) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn DH) |
|---|------------|--------|----------|---------------|---|------------|-------|----------|-------------|
| HILY HOLDING PJSC | 3.35 | 13.2% | 3.1% | 0.00 | Fujairah Cement Industries | 0.37 | -8.8% | -24.4% | 0.00 |
| Waha Capital Company | 1.70 | 6.9% | 25.0% | 13.14 | Union Insurance | 0.53 | -7.8% | -16.0% | 0.00 |
| National Marine Dredging Co. | 24.02 | 4.9% | -1.9% | 38.28 | Ras Al Khaimah Poultry & Feeding | 1.70 | -7.1% | 5.6% | 0.00 |
| Abu Dhabi National Energy Company | 3.55 | 4.4% | 3.5% | 56.68 | Abu Dhabi National Co. for Building Materials | 0.37 | -3.2% | 100.0% | 0.08 |
| United Arab Bank | 1.40 | 3.7% | 64.7% | 1.73 | Abu Dhabi National Hotels | 10.26 | -1.9% | 167.9% | 7.41 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn DH) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn DH) |
| Al Khazna Insurance Co. | 0.24 | 0.24 | 0.0% | 0.00 | Anan Investment Holding P.J.S.C | 4.07 | 4.07 | 0.0% | 0.00 |
| Al Buhaira National Insurance Company | 2.87 | 2.87 | 0.0% | 0.00 | The National Investor PRJSC | 0.41 | 0.41 | 0.0% | 0.00 |
| Al Fujairah National Insurance Company | 210.00 | 210.00 | 0.0% | 0.00 | United Fidelity Insurance Co | 1.60 | 1.60 | 0.0% | 0.00 |
| Oman & Emirates Investment Holding Co | 0.41 | 0.41 | 0.0% | 0.00 | Sharjah Insurance Company | 1.49 | 1.49 | 0.0% | 0.00 |
| Umm Al Qaiwain General Investment Co. P.S.C | 1.26 | 1.26 | 0.0% | 0.00 | Al Dhafra Insurance Co. | 4.90 | 4.90 | 0.0% | 0.00 |

Egypt

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn E£) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn E£) |
|---|------------|--------|----------|---------------|--|------------|-------|----------|-------------|
| Ibsina Pharma | 2.12 | 2.9% | -1.9% | 88.34 | QALA For Financial Investments | 2.40 | -4.0% | 15.4% | 23.21 |
| Egyptian Tourism Resorts | 4.00 | 1.8% | 104.1% | 6.16 | E-finance For Digital & Financial Investments | 17.81 | -3.6% | -6.3% | 7.85 |
| T M G Holding | 11.57 | 1.5% | 15.8% | 59.82 | ELSWEDY ELECTRIC | 22.30 | -3.0% | 85.8% | 61.77 |
| Heliopolis Housing | 12.38 | 1.1% | 55.5% | 259.98 | Telecom Egypt | 28.80 | -2.7% | 14.7% | 38.88 |
| Emaar Misr for Development | 3.29 | 0.6% | 6.1% | 22.47 | Belton Financial Hld | 3.12 | -2.5% | 162.2% | 145.92 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn E£) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn E£) |
| Telecom Egypt | 28.80 | 28.99 | -0.7% | 38.88 | Cleopatra Hospital Company | 3.97 | 3.70 | 7.3% | 4.92 |
| Sidi Kerir Petrochemicals - SIDPEC | 25.05 | 25.97 | -3.5% | 12.76 | Tenth Of Ramadan Pharma Industries & Diagnostic-Rameda | 2.16 | 1.91 | 13.1% | 9.07 |
| Misr Fertilizers Production Company - Mopco | 250.00 | 270.00 | -7.4% | 14.05 | E-finance For Digital and Financial Investments | 17.81 | 13.22 | 34.7% | 7.85 |
| Orascom Construction PLC | 117.60 | 129.00 | -8.8% | 12.53 | Taaleem Mgt Services | 3.80 | 2.72 | 39.7% | 7.60 |
| Oriental Weavers | 16.25 | 18.43 | -11.8% | 7.20 | T M G Holding | 11.57 | 6.88 | 68.2% | 59.82 |

India

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₹) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₹) |
|---------------------------------|------------|---------|----------|--------------|----------------------|------------|---------|----------|------------|
| Adani Ports And Sez. | 883.55 | 7.1% | 8.0% | 17944.893 | Coal India | 278.85 | -1.2% | 23.9% | 4067.39 |
| Adani Enterprises Limited | 2612.00 | 3.7% | -32.3% | 23612.71 | Bajaj Finance | 7390.00 | -0.3% | 12.4% | 3009.01 |
| Axis Bank | 1003.00 | 2.3% | 7.4% | 7083.07 | Larsen & Toubro | 2896.50 | -0.2% | 38.9% | 4495.57 |
| Apollo Hospitals Enterprise Ltd | 5094.40 | 2.2% | 13.8% | 2761.94 | | | | | |
| Power Grid Corp Of India | 264.30 | 2.2% | 23.7% | 3466.91 | | | | | |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₹) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn ₹) |
| Axis Bank | 1003.00 | 1004.00 | -0.1% | 7083.07 | HUL | 2538.50 | 2393.00 | 6.1% | 2837.16 |
| NTPC | 243.00 | 243.90 | -0.4% | 5445.90 | UPL | 617.50 | 576.95 | 7.0% | 2291.74 |
| Titan Company | 3208.00 | 3221.55 | -0.4% | 1747.84 | Kotak Mahindra Bank | 1809.50 | 1643.50 | 10.1% | 4184.51 |
| Hcl Technologies | 1278.80 | 1284.30 | -0.4% | 3443.07 | Reliance Industries | 2473.05 | 2180.00 | 13.4% | 16382.21 |
| LTIMINDTREE LIMITED | 5493.20 | 5521.00 | -0.5% | 1318.32 | State Bank Of India | 591.25 | 499.35 | 18.4% | 6459.53 |

Kenya

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn KSh) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn KSh) |
|-----------------------------------|------------|--------|----------|----------------|------------------------------------|------------|--------|----------|--------------|
| Nation Media Group | 20.40 | 2.0% | 27.9% | 0.01 | Total Kenya Ltd | 18.35 | -3.2% | -23.1% | 0.05 |
| Safaricom Plc | 15.75 | 1.6% | -34.8% | 159.46 | Kengen Limited | 2.30 | -2.1% | -28.6% | 0.37 |
| Kenya Power & Lighting Limited | 1.50 | 1.4% | -3.8% | 0.21 | Standard Chartered Bank Kenya Ltd | 161.00 | -0.9% | 12.8% | 2.59 |
| NCBA Group Plc | 40.40 | 1.0% | 2.7% | 0.32 | The Cooperative Bank of Kenya Ltd | 11.70 | -0.8% | -4.9% | 1.22 |
| Absa Bank Kenya | 11.85 | 0.9% | -3.7% | 1.14 | WPP Scangroup Plc | 2.85 | -0.7% | -5.3% | 0.05 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn KSh) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn KSh) |
| NCBA Group Plc | 40.40 | 41.70 | -3.1% | 0.32 | Total Kenya Ltd | 18.35 | 18.25 | 0.5% | 0.05 |
| Standard Chartered Bank Kenya Ltd | 161.00 | 171.00 | -5.8% | 2.59 | Nairobi Securities Exchange Plc | 5.72 | 5.62 | 1.8% | 0.17 |
| Absa Bank Kenya | 11.85 | 12.95 | -8.5% | 1.14 | KCB Group Plc | 23.45 | 23.00 | 2.0% | 6.84 |
| Nation Media Group | 20.40 | 23.90 | -14.6% | 0.01 | Equity Group Holdings Plc | 37.50 | 35.80 | 4.7% | 6.23 |
| Stanbic Holdings | 110.00 | 129.75 | -15.2% | 0.61 | British American Tobacco Kenya Ltd | 421.25 | 400.00 | 5.3% | 0.25 |

Saudi Arabia

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn SAR) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn SAR) |
|--|------------|--------|----------|----------------|--|------------|--------|----------|--------------|
| Al Yamamah Steel Industries Co. | 26.95 | 10.0% | 20.3% | 62.23 | Etihad Atheeb Telecommunication | 144.80 | -10.0% | 208.4% | 345.31 |
| Filing and Packing Materials Manufacturing Co. | 44.00 | 7.6% | 26.3% | 102.65 | Arabian Pipes Co. | 99.00 | -4.3% | 147.5% | 245.51 |
| Al Hassan Ghazi Ibrahim Shaker Co. | 26.00 | 7.0% | 36.0% | 50.41 | Wafrah for Industry and Development | 40.45 | -3.4% | 58.0% | 112.38 |
| Al-Baha Investment and Development Co. | 0.16 | 6.7% | -98.6% | 1.96 | Hail Cement Co. | 12.40 | -3.1% | 12.9% | 5.50 |
| Saudi Ceramic Co. | 29.70 | 6.6% | 4.0% | 63.29 | East Pipes Integrated Co for Industry | 66.50 | -2.8% | 78.3% | 39.24 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn SAR) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn SAR) |
| First Milling Co. | 78.80 | 78.80 | 0.0% | 47.11 | Abdullah Al Othaim Markets Co. | 14.00 | 14.00 | 0.0% | 18.56 |
| Jamjoom Pharmaceuticals Factory Co. | 114.80 | 114.80 | 0.0% | 21.25 | Abdulmohsen Alhokair Group for Tourism and Development | 2.30 | 2.30 | 0.0% | 13.53 |
| Al Mawarid Manpower Co. | 130.80 | 130.80 | 0.0% | 34.03 | Advanced Petrochemical Co. | 41.00 | 41.00 | 0.0% | 38.95 |
| Arabian Drilling Co. | 169.40 | 169.40 | 0.0% | 65.91 | Alandalus Property | 0.00 | 0.00 | 0.0% | 0.00 |
| Americana Restaurants International PLC | 4.47 | 4.47 | 0.0% | 14.38 | Al-Baha Investment and Development | 0.16 | 0.16 | 0.0% | 1.96 |

South Africa

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn R) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn R) |
|-------------------------------|------------|-----------|----------|--------------|-----------------------------|------------|----------|----------|------------|
| Impala Platinum Holdings Ltd | 62407.00 | 4.6% | 192.8% | 29021.75 | Growthpoint Properties Ltd | 1166.00 | -1.0% | -19.8% | 7987.10 |
| Anglo American Platinum Ltd | 8575.00 | 3.3% | -94.0% | 39445.00 | Vodacom Group Ltd | 10910.00 | -0.9% | -11.1% | 10359.37 |
| Sibanye Stillwater Ltd | 2651.00 | 2.5% | -40.7% | 28524.76 | Gold Fields Ltd | 23591.00 | -0.8% | 33.9% | 37509.69 |
| Anglo American PLC | 49325.00 | 2.1% | -25.6% | 50804.75 | Sanlam Ltd | 6819.00 | -0.8% | 40.0% | 23661.93 |
| Naspers Ltd | 325448.00 | 2.0% | 15.2% | 76477.03 | Cie Financiere Richemont SA | 249739.00 | -0.8% | 11.9% | 45487.46 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn R) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn R) |
| Anheuser-Busch InBev SA/NV | 107601.00 | 107822.00 | -0.2% | 20677.68 | Growthpoint Properties Ltd | 1166.00 | 1166.00 | 0.0% | 7987.10 |
| Bid Corp Ltd | 45662.00 | 46025.00 | -0.8% | 40915.44 | Nedbank Group Ltd | 21116.00 | 21116.00 | 0.0% | 26817.32 |
| Aspen Pharmacare Holdings Ltd | 16504.00 | 16695.00 | -1.1% | 14123.46 | Sasol Ltd | 24508.00 | 24473.00 | 0.1% | 29164.52 |
| Reinet Investments SCA | 40502.00 | 40940.00 | -1.1% | 5194.79 | Mondi PLC | 30899.00 | 30776.00 | 0.4% | 12316.34 |
| Remgro Ltd | 15644.00 | 15854.00 | -1.3% | 10320.50 | Anglo American PLC | 49325.00 | 48100.00 | 2.5% | 50804.75 |

Vietnam

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₫) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₫) |
|----------------------------------|------------|-----------|----------|--------------|---------------------------------------|------------|----------|----------|--------------|
| No Va Land Invest | 39850.00 | 1.1% | 184.6% | 81874.95 | Vietnam Rubber Group JSC | 21750.00 | -4.2% | 57.6% | 98356.92 |
| Vietnam Prosperity | 21900.00 | 0.5% | 22.3% | 836922.99 | PetroVietnam Power Corp | 12300.00 | -3.2% | 15.5% | 423735.78 |
| | | | | | Vinhomes | 52500.00 | -2.8% | 9.4% | 455658.57 |
| | | | | | Sai Gon Thuong Tin Commercial | 31600.00 | -2.8% | 40.4% | 1048346.27 |
| | | | | | Masan Group Corp | 79600.00 | -2.7% | -14.4% | 244126.77 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₫) | Stocks near 52 w Low | Last Price | 52w L | % Change | Value (mn ₫) |
| Vietnam National Petroleum Group | 167500.00 | 167500.00 | 0.0% | 140248.07 | BaoViet Holdings | 45500.00 | 45500.00 | 0.0% | 42240.59 |
| FPT Corp | 97400.00 | 97944.43 | -0.6% | 497861.62 | No Va Land Invest | 39850.00 | 39850.00 | 0.0% | 81874.95 |
| Bank for Inv. and Devp | 46500.00 | 49950.00 | -6.9% | 45251.21 | Phat Dat Real Estate Development Corp | 12700.00 | 12700.00 | 0.0% | 105401.28 |
| Vietcombank | 88500.00 | 96000.00 | -7.8% | 147118.40 | Saigon Beer Alcohol Beverage Corp. | 27000.00 | 27000.00 | 0.0% | 43064.09 |
| Sai Gon Thuong Tin Commercial | 31600.00 | 36700.00 | -13.9% | 1048346.27 | Vietjet Aviation | 99000.00 | 99000.00 | 0.0% | 124129.64 |

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