

Daily Market Report

24 August 2023

JSE

JSE All-Share Index jumped by 1.02% and closed at 74,022.56 points on Wednesday, as the Resources and Financial sectors recorded gains.

BRVM

BRVM Composite Index increased by 0.43% and closed at 207.47 points on Wednesday, with Uniwax Côte d'Ivoire and Ecobank Transnational Inc being the top gainers.

NSE

NGX All-Share Index increased marginally by 0.01% to close at 65,492.92 on Wednesday, as the Consumer Goods and Insurance sectors recorded gains.

EGX

EGX 30 Index decreased by 0.46% and closed at 18,133.42 points on Wednesday, as the market lost LE 5.29 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index declined by 0.42% to close at 887.07 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.02%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.43%
NGX Nigerian Stock Exchange	▲	0.01%
EGX Egyptian Stock Exchange	▼	0.46%
ESG Casablanca Stock Exchange	▼	0.42%

African Markets

Nigeria: NGX 30 Index increased by 0.34% to close at 2,400.97 points on Wednesday. Transcorp Hotels and Transcorp were the top gainers.

Egypt: EGX 30 Index decreased by 0.46% and closed at 18,133.42 points on Wednesday, as the market lost LE 5.29 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index was up by 0.11% and closed at 1,531.23 points on Wednesday. Total Kenya Ltd and Bamburi Cement Limited were the top gainers.

South Africa: JSE Top 40 Index increased by 0.89% and closed at 68,404.38 points on Wednesday, as the Resources and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	24.08%
Exchange Rate (I&E window)	₦ 773.42
INTERBANK RATES	
OPR	24.06 ▲
Overnight	24.75 ↔

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.38% to close at 9,729.10 points on Wednesday, as losses in the Telecommunications, Utilities, and Industrials sectors pushed shares lower. MSCI UAE was up by 0.10% to close at 397.65 points.

Vietnam: VN-30 Index declined by 0.88% to close at 1,182.97 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.75% to close at 708.53 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.09% to close at 11,367.07 points on Wednesday, as losses in the Banks, Retailing, and Pharma, Biotech & Life Science sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.44% and closed at 1,471.10 points.

India: Nifty 50 Index increased by 0.25% to close at 19,444.00 points on Wednesday, as gains in the Bank, Financial Services, and Media sectors led shares higher. MSCI India increased by 0.21% to close at 2,189.28 points.

News

Nigeria:

FG connects over 40,000 MSMEs to 103 mini-grids
 NDDC, KPMG sign agreement on business operations
 Naira tumbles to 900/\$, CBN vows BDC operators clampdown

Kenya:

Standard Chartered Kenya Half Year Net Profit Up 28% to KSh 6.9Billion
 KCB profit falls to Sh15bn on higher costs
 Safaricom Ethiopia crosses five million in client numbers

Abu Dhabi:

ADNOC L&S takes delivery of 3rd eco-friendly crude carrier
 Dubai Chambers members' exports and re-exports hit \$37.5bn in H1, GCC top market
 UAE's top banks' combined profits soar 68% on higher rates, business activity

Saudi Arabia:

Saudi Arabia's NDMC closes August sukuk issuance at \$930m
 Saudi platform Absher records 2.6m e-transactions in July amid digital shift
 Jadwa Investment acquires 35% stake in Kuwaiti perfumer Gissah

Egypt:

GAFI approves establishment of Tarboul investment zone at EGP 500bn
 10.7% decrease in non-oil trade deficit in 2Q 2023
 Egypt's real estate attract \$120B in investments from Middle East Sovereign Wealth Funds

South Africa:

South Africa, China sign power deals during Brics summit
 RH Managers to raise R2bn for SA infrastructure
 Sasol Pension Fund to buy mall and land in George from Accelerate

India:

QIA to invest \$1 billion in Reliance Retail for 0.99% stake; valuation at \$100 billion
 India set to ban sugar exports for first time in 7 years
 GDP growth: Indian economy likely grew 7.8% in Q1 FY24

Vietnam:

Workshop promotes Vietnam- Russia trade through Vladivostok port
 Mekong Delta localities urged to grasp new economic trends
 Vietnam-Singapore Innovation Centre to be established in Binh Duong

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,729.10	-0.4%	-0.7%	-0.6%	-4.7%	AED/USD	3.67	0.0%	0.0%
Egypt	18,133.42	-0.5%	0.9%	3.1%	24.2%	EGP/USD	30.90	0.0%	25.1%
India	19,444.00	0.2%	0.7%	-1.6%	7.4%	INR/USD	82.55	-0.6%	-0.2%
Kenya	1,531.23	0.1%	-0.1%	-2.9%	-8.6%	KES/USD	144.55	0.0%	17.0%
Nigeria	2,400.97	0.3%	1.7%	2.4%	30.3%	NGN/USD	773.42	0.3%	40.3%
Saudi Arabia	11,367.07	-0.1%	-0.7%	-2.8%	8.5%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,404.38	0.9%	1.2%	-7.1%	2.2%	ZAR/USD	18.49	-1.7%	8.6%
Vietnam	1,182.97	-0.9%	-0.6%	-3.9%	17.7%	VND/USD	23,945.00	0.5%	1.3%

MSCI Emerging Markets

MSCI Frontier	501.84	-0.4%	-0.5%	-2.7%	6.2%	Brent Crude (\$)	83.21	-1.0%	-3.1%
MSCI Frontier 100	1,155.06	-0.2%	-0.2%	-2.3%	5.9%	Gold (\$)	1,948.10	1.1%	6.7%
MSCI Emerging	970.20	0.4%	0.6%	-7.3%	1.4%	Copper (\$)	8,452.00	1.1%	1.0%
MSCI World (USD)	2,937.70	1.0%	1.4%	-4.1%	12.9%	Coffee (\$)	148.79	-0.3%	-4.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Transnational Corporation	4.80	7.1%	324.8%	682.61	Nigerian Breweries	37.30	-2.5%	-9.0%	42.80
Dangote Sugar	40.00	7.0%	149.2%	632.58	Fidelity	7.00	-2.1%	60.9%	111.21
United Capital PLC	14.35	0.3%	2.5%	12.41	Guaranty	35.80	-1.8%	55.7%	126.74
					FBNH	18.00	-1.6%	65.1%	135.50
					UBN	6.60	-1.5%	3.1%	2.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	5.80	5.80	0.0%	12.13	Cap	20.95	15.25	37.4%	1.57
Zenith	33.40	33.40	0.0%	268.36	Unilever	14.50	10.50	38.1%	0.73
Wema	4.97	4.97	0.0%	6.76	UBN	6.60	4.65	41.9%	2.02
UBA	13.80	13.80	0.0%	154.80	Nigerian Breweries	37.30	24.40	52.9%	42.80
UACN	10.70	10.70	0.0%	3.05	Nestle	1170.00	764.90	53.0%	284.06

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Al Dar Properties	5.35	3.9%	20.8%	80.45	National Corpo for Tourism & Hotels	3.06	-7.0%	2.0%	4.02
Americana Restaurants International PLC	4.30	3.6%	44.8%	27.15	Emirates Insurance Co.	6.70	-3.3%	-1.5%	0.01
Abu Dhabi Aviation Co.	7.79	2.5%	19.8%	1.14	Emirates Telecom. Group Company	20.06	-3.1%	-12.2%	43.67
ADNOC Drilling Company PJSC	4.22	2.4%	41.6%	12.34	GFH Financial Group	0.99	-2.2%	12.3%	0.55
PALMS SPORTS PrJSC	10.80	1.9%	10.2%	7.84	ESG EMIRATES STALLIONS GROUP	6.62	-2.1%	-14.7%	13.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Emirates Telecom. Group Company	20.06	20.06	0.0%	43.67
Al Ain Alahlia Insurance Co.	37.00	37.00	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.87	2.87	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Iron&Steel	8.15	4.9%	21.1%	2.54	Egyptian Tourism Resorts	3.50	-4.6%	78.6%	9.21
T M G Holding	10.30	2.4%	3.1%	46.14	Edita Food Industries S.A.E	20.50	-4.6%	47.6%	25.42
Juhayna Food Industries	15.40	2.3%	57.3%	1.11	Belton Financial Hld	3.28	-4.1%	175.6%	441.26
Sidi Kerir Petrochemicals - SIDPEC	25.10	1.5%	91.3%	91.36	Ibnsina Pharma	2.08	-2.8%	-3.7%	22.19
Emaar Misr for Development SAE	2.98	1.0%	-3.9%	14.39	Heliopolis Housing	12.53	-2.8%	57.4%	173.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	25.10	25.10	0.0%	91.36	Cleopatra Hospital Company	3.88	3.81	1.8%	9.70
Orascom Construction PLC	118.00	129.00	-8.5%	6.21	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.04	1.62	25.9%	24.25
Telecom Egypt	26.19	28.99	-9.7%	18.20	E-finance For Digital and Financial Investments	17.27	13.22	30.6%	7.20
Misr Fertilizers Production Company - Mopco	238.53	270.00	-11.7%	189.23	Taaleem Management Services	3.80	2.72	39.7%	1.04
Oriental Weavers	15.30	18.43	-17.0%	11.97	T M G Holding	10.30	6.88	49.7%	46.14

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hindalco Industries	460.90	2.3%	-2.6%	4240.456	Adani Enterprises Limited	2539.00	-5.9%	-34.2%	13670.17
Axis Bank	977.25	2.1%	4.7%	12326.63	Adani Ports And Sez.	830.05	-2.9%	1.5%	3984.85
Icici Bank	967.00	1.6%	8.5%	14124.92	Sun Pharma Industries	1121.95	-1.4%	12.0%	3424.49
Divi's Laboratories Limited	3710.00	1.6%	8.7%	1749.99	Tech Mahindra	1199.20	-1.2%	18.0%	1893.12
Larsen & Toubro	2718.10	1.5%	30.3%	5400.26	Bharti Airtel	867.85	-1.1%	7.7%	1618.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Dr Reddys Lab	5955.80	5980.00	-0.4%	3742.71	UPL	585.85	576.95	1.5%	714.14
Axis Bank	977.25	990.00	-1.3%	12326.63	HUL	2574.00	2393.00	7.6%	2924.41
Hcl Technologies	1182.85	1202.60	-1.6%	2779.22	Kotak Mahindra Bank	1778.00	1643.50	8.2%	5904.16
NTPC	222.00	226.65	-2.1%	2997.81	Coal India	230.80	207.60	11.2%	583.11
ONGC	175.00	180.45	-3.0%	1121.09	State Bank Of India	576.30	499.35	15.4%	10639.62

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	19.90	9.9%	-16.6%	0.00	NCBA Group Plc	36.35	-5.7%	-7.6%	0.43
Bamburi Cement Limited	26.00	4.0%	-17.5%	24.37	Kengen Limited	2.29	-3.0%	-28.9%	0.18
WPP Scangroup Plc	2.75	1.9%	-8.6%	0.00	Safaricom Plc	15.55	-2.2%	-35.6%	60.76
Nairobi Securities Exchange Plc	6.12	1.0%	-9.7%	0.05	Centum Investment Company Plc	8.86	-1.3%	6.0%	1.06
Equity Group Holdings Plc	39.45	0.8%	-11.3%	0.63	Kenya Reinsurance Corporation Ltd	1.84	-0.5%	0.5%	0.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	160.00	171.00	-6.4%	1.44	KCB Group Plc	26.90	27.50	-2.2%	6.13
Absa Bank Kenya	11.80	12.95	-8.9%	1.24	British American Tobacco Kenya Ltd	422.25	400.00	5.6%	0.42
Stanbic Holdings	114.25	129.75	-11.9%	0.93	Kengen Limited	2.29	2.15	6.5%	0.18
NCBA Group Plc	36.35	41.70	-12.8%	0.43	WPP Scangroup Plc	2.75	2.57	7.0%	0.00
Nation Media Group	20.00	23.90	-16.3%	1.12	Nairobi Securities Exchange Plc	6.12	5.62	8.9%	0.05

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Salama Cooperative Insurance Co.	24.68	10.0%	90.4%	15.39	AL Maather REIT Fund	8.83	-3.5%	5.6%	1.75
National Agricultural Marketing Co.	28.50	9.8%	65.7%	20.65	Fawaz Abdulaziz Alhokair Co.	18.90	-3.3%	21.5%	41.66
Elm Co.	772.00	8.1%	132.5%	323.79	Saudi Marketing Co.	24.26	-2.6%	33.3%	2.14
Al-Baha Investment and Development Co.	0.17	6.3%	-98.5%	3.25	Al Mawarid Manpower Co.	128.00	-2.3%	1114.4%	50.71
Al Hammadi Company for Development and Investment	53.80	5.3%	34.2%	105.88	Al-Rajhi Company for Cooperative Insurance	153.40	-2.2%	71.4%	9.81
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	85.40	85.40	0.0%	41.21	Abdullah Al Othaim Markets Co.	14.68	14.68	0.0%	12.38
Jamjoom Pharmaceuticals Factory Co.	113.80	113.80	0.0%	23.60	Abdulmohsen Alhokair Group for Tourism and Development	2.26	2.26	0.0%	5.84
Al Mawarid Manpower Co.	128.00	128.00	0.0%	50.71	Al Kathiri Holding Co.	2.93	2.93	0.0%	2.97
Arabian Drilling Co.	186.00	186.00	0.0%	37.53	Al-Baha Investment and Development Co.	0.17	0.17	0.0%	3.25
Americana Restaurants International PLC	4.42	4.42	0.0%	90.10	Alkhabeer REIT Fund	6.59	6.59	0.0%	0.93

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sibanye Stillwater Ltd	3094.00	5.3%	-30.8%	32394.18	Mondi PLC	29791.00	-3.2%	2.4%	11821.66
Impala Platinum Holdings Ltd	9354.00	1.9%	-56.1%	32271.30	MultiChoice Group	8092.00	-3.0%	-31.0%	20310.92
Northam Platinum Holdings Ltd	12854.00	1.5%	-31.3%	24808.22	Reinet Investments SCA	40748.00	-2.6%	24.5%	11347.10
AngloGold Ashanti Ltd	31490.00	1.5%	-4.4%	49124.40	British American Tobacco PLC	59857.00	-1.1%	-11.2%	22142.30
Gold Fields Ltd	22813.00	0.7%	29.5%	48591.69	Glencore PLC	10258.00	-0.9%	-10.0%	28517.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15653.00	15653.00	0.0%	12019.47	Growthpoint Properties Ltd	1182.00	1162.00	0.6%	12458.28
Aspen Pharmacare Holdings Ltd	18699.00	18817.00	-0.6%	13446.08	Mondi PLC	29791.00	29567.00	0.8%	11821.66
Bid Corp Ltd	40924.00	41826.00	-2.2%	34112.20	Anglo American PLC	48284.00	48000.00	1.2%	52629.56
Anheuser-Busch InBev SA/NV	104561.00	107000.00	-2.3%	18305.49	Sasol Ltd	23820.00	23463.00	1.5%	40732.20
Reinet Investments SCA	40748.00	42064.00	-3.1%	11347.10	Nedbank Group Ltd	21588.00	20751.00	4.0%	51811.20

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Petrovietnam Gas	101900.00	1.6%	0.4%	73549.96	Sai Gon Thuong Tin Commercial	30900.00	-3.9%	37.3%	1206124.12
Vinamilk	73500.00	1.1%	-3.4%	223255.03	Phat Dat Real Estate Development Corp	12350.00	-3.5%	-9.2%	165447.88
Vietnam Rubber Group JSC	19200.00	0.8%	39.1%	19383.82	Vietcombank	86300.00	-2.4%	7.9%	152698.22
Techcombank	33200.00	0.3%	28.4%	306332.20	Hoa Phat Group JSC	25650.00	-1.9%	42.5%	563460.60
BaoViet Holdings	45500.00	0.2%	-2.4%	20614.87	Vincom Retail	28750.00	-1.9%	9.3%	137912.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietnam National Petroleum Group	150100.00	150100.00	0.0%	53214.91	BaoViet Holdings	45500.00	45500.00	0.0%	20614.87
Bank for Inv. and Devp	45700.00	49950.00	-8.5%	62299.10	Mobile World Inv. Corp	49700.00	49700.00	0.0%	248672.66
Vietcombank	86300.00	96000.00	-10.1%	152698.22	No Va Land Invest	37400.00	37400.00	0.0%	45254.83
FPT Corp	86500.00	97944.43	-11.7%	121708.86	Phat Dat Real Estate Development Corp	12350.00	12350.00	0.0%	165447.88
Sai Gon Thuong Tin Commercial	30900.00	36700.00	-15.8%	1206124.12	Saigon Beer Alcohol Beverage Corp.	28200.00	28200.00	0.0%	33884.70

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