

Daily Market Report

23 August 2023

JSE

JSE All-Share Index declined by 0.65% and closed at 73,277.88 points on Tuesday, as the Industrial and Resources sectors recorded losses.

BRVM

BRVM Composite Index decreased by 0.38% and closed at 206.59 points on Tuesday, with Ecobank Transnational Inc and Sicor Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.44% to close at 65,488.67 on Tuesday, as the Consumer Goods, Insurance and Industrial sectors recorded gains.

EGX

EGX 30 Index rose by 1.65% and closed at 18,216.63 points on Tuesday, as the market gained LE 18.56 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index declined by 0.57% to close at 980.85 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.65%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.38%
NGX Nigerian Stock Exchange	▲	0.44%
EGX Egyptian Stock Exchange	▲	1.65%
ESG Casablanca Stock Exchange	▼	0.57%

African Markets

Nigeria: NGX 30 Index increased by 0.50% to close at 2,392.73 points on Tuesday. BUA Foods and Dangote Sugar were the top gainers.

Egypt: EGX 30 Index rose by 1.65% and closed at 18,216.63 points on Tuesday, as the market gained LE 18.56 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index was down by 0.11% and closed at 1,529.53 points on Tuesday. Total Kenya Ltd and Stanbic Holdings were the top losers.

South Africa: JSE Top 40 Index declined by 0.71% and closed at 67,797.63 points on Tuesday, as the Industrial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	24.08%
Exchange Rate (I&E window)	₦ 770.72
INTERBANK RATES	
OPR	23.80 ▲
Overnight	24.75 ▲

Other Emerging Markets

Abu Dhabi: ADX Index was down by 0.10% to close at 9,766.47 points on Tuesday, as losses in the Telecommunications, Materials, and Industrials sectors pushed shares lower. MSCI UAE decreased by 0.20% to close at 397.23 points.

Vietnam: VN-30 Index increased by 0.27% to close at 1,193.51 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam decreased by 0.28% to close at 713.87 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.27% to close at 11,377.55 points on Tuesday, as losses in the Media and Entertainment, Banks, and Diversified Financials sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.43% and closed at 1,477.64 points.

India: Nifty 50 Index increased marginally by 0.01% to close at 19,396.45 points on Tuesday, as gains in the Metal, Media, and FMCG sectors led shares higher. MSCI India was up by 0.19% to close at 2,184.67 points.

News

Nigeria:

Lending, savings rates widened by 22.14% in July
FG, states, LGs share N966bn July revenue
UNICEF pledges \$270m for poverty alleviation in Nigeria

Kenya:

CBK Seeks KSh 21 Billion in Another Treasury Bonds Tap Sale
State eyes 6.1-month import cover to stop slide in shilling
Kenya's Tourism Earnings Surge 31% to Sh152.6 billion in First-Half

Abu Dhabi:

UAE's public budget surges 32% to \$176bn in June: CBUAE data
Abu Dhabi wealth fund puts \$450 mln more into Australian private credit fund
Abu Dhabi's Kezad Group begins \$11.4m road upgrades to boost trade

Saudi Arabia:

SME count in Saudi Arabia surges by 2.6% to reach 1.23m in Q2
Saudi Arabia joins UN Convention to elevate global trade
Saudi SME bank allocates \$2.7bn in H1 to boost sector

Egypt:

Egypt announces new oil discovery in Gulf of Suez
CI Capital reports EGP 3.1bn in revenues, EGP 517m in net profit during 1H23
Islamic finance in Egyptian market exceeds EGP 600bn in 1H 2023: El-Beltagy

South Africa:

Eskom gets R16bn tranche of state help with debts
BHP's full-year profit falls 37% as China's metals demand wanes
Southern African bloc backs \$17bn gas infrastructure plan

India:

Hindalco lines up 4k cr investment
India To Soon Become USD 5 Trillion Economy, Says PM
SanKash ties up with Musafir.com

Vietnam:

Hung Yen aims to promote economic growth of riverside areas
EVFTA positively affecting Vietnam's trade with EU, Germany: Expert
Project launched to increase Cao Son coal mine's capacity

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,766.47	-0.1%	-0.3%	-0.2%	-4.4%	AED/USD	3.67	0.0%	0.0%
Egypt	18,216.63	1.7%	1.4%	3.5%	24.8%	EGP/USD	30.90	0.0%	25.1%
India	19,396.45	0.01%	0.4%	-1.8%	7.1%	INR/USD	83.07	0.0%	0.4%
Kenya	1,529.53	-0.1%	-0.2%	-3.0%	-8.7%	KES/USD	144.55	0.1%	17.0%
Nigeria	2,392.73	0.5%	1.3%	2.1%	29.9%	NGN/USD	770.72	1.2%	40.1%
Saudi Arabia	11,377.55	-0.3%	-0.6%	-2.7%	8.6%	SAR/USD	3.75	0.0%	-0.2%
South Africa	67,797.63	-0.7%	0.3%	-7.9%	1.3%	ZAR/USD	18.81	-0.9%	10.5%
Vietnam	1,193.51	0.3%	0.3%	-3.0%	18.7%	VND/USD	23,820.00	0.0%	0.8%

MSCI Emerging Markets

MSCI Frontier	503.89	-0.2%	-0.05%	-2.3%	6.7%	Brent Crude (\$)	84.03	-0.5%	-2.2%
MSCI Frontier 100	1,157.79	0.01%	0.04%	-2.1%	6.2%	Gold (\$)	1,926.00	0.2%	5.5%
MSCI Emerging	966.69	0.7%	0.2%	-7.7%	1.1%	Copper (\$)	8,362.50	1.1%	-0.1%
MSCI World (USD)	2,909.19	0.0%	0.4%	-5.1%	11.8%	Coffee (\$)	149.24	-0.3%	-4.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cap	20.95	4.7%	17.7%	2.73	Nigerian Breweries	38.25	-10.0%	-6.7%	24.40
Nascon	37.00	4.2%	233.3%	119.44	UBN	6.70	-2.9%	4.7%	1.28
Dangote Sugar	37.40	3.9%	133.0%	332.80	UACN	10.70	-2.7%	4.4%	34.67
Guinness	62.20	2.8%	-10.2%	26.77	FCMB	5.88	-2.3%	52.7%	13.47
Transnational Corporation	4.48	2.3%	296.5%	185.04	Ecobank	15.80	-2.2%	49.1%	208.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Zenith	33.80	33.80	0.0%	221.00	Cap	20.95	15.25	37.4%	2.73
Wema	5.00	5.00	0.0%	5.50	Unilever	14.50	10.50	38.1%	0.90
UBA	13.80	13.80	0.0%	176.51	UBN	6.70	4.65	44.1%	1.28
UACN	10.70	10.70	0.0%	34.67	Nestle	1170.00	764.90	53.0%	26.53
FCMB	5.88	6.02	-2.3%	13.47	Nigerian Breweries	38.25	24.40	56.8%	24.40

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Umm Al Qaiwain General Investment Co. P.S.C	1.09	6.9%	-7.6%	0.02	Sharjah Cement And Industrial Develp Co.	0.61	-6.2%	-0.8%	0.11
HILY HOLDING PJSC	3.07	5.9%	-5.5%	0.07	Abu Dhabi National Co. Building Materials	0.34	-4.4%	88.0%	0.13
PALMS SPORTS PrJSC	10.60	5.2%	8.2%	3.78	Gulf Cement Co.	0.45	-3.6%	-13.5%	0.06
Multiply Group PJSC	3.83	4.4%	-17.5%	266.58	Easy Lease Motorcycle Rental	32.12	-2.8%	-7.7%	6.91
ADNOC Drilling Company PJSC	4.12	3.0%	38.3%	14.51	Abu Dhabi Ship Building Co.	4.29	-2.3%	4.6%	1.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Emirates Telecom. Group Company	20.70	20.70	0.0%	30.83
Al Buhaira National Insurance Company	2.87	2.87	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Eastern Tobacco	19.80	8.5%	38.4%	67.32	SODIC	18.58	-1.3%	22.8%	0.42
Edita Food Industries S.A.E	21.48	5.8%	54.6%	6.95	Juhayna Food Industries	15.05	-1.1%	53.7%	3.18
Misr Fertilizers Production Company - Mopco	242.20	5.6%	70.1%	24.96	Oriental Weavers	15.75	-0.9%	51.4%	3.89
T M G Holding	10.06	4.5%	0.7%	87.72	BPE Financial	17.97	-0.9%	8.4%	10.83
Ezz Steel	48.62	3.8%	109.1%	78.76	Credit Agricole Egypt	14.52	-0.6%	71.6%	0.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	24.66	24.99	-1.3%	33.54	Cleopatra Hospital Company	3.98	3.81	4.5%	2.23
Orascom Construction PLC	118.00	129.00	-8.5%	10.51	Tenth Of Ramadan Pharmaceutical Industries&Diagnosti	2.08	1.62	28.4%	16.58
Telecom Egypt	26.30	28.99	-9.3%	6.88	E-finance For Digital and Financial Investments	17.15	13.22	29.7%	6.47
Oriental Weavers	15.75	18.43	-14.5%	3.89	Taaleem Management Services	3.83	2.72	40.8%	13.20
Misr Fertilizers Production Company - Mopco	242.20	270.00	-10.3%	24.96	T M G Holding	10.06	6.88	46.2%	87.72

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	2694.90	2.1%	-30.2%	27749.811	Bharat Petroleum	346.90	-1.5%	5.0%	1400.04
HDFC Life Insurance Company Ltd	634.70	1.5%	12.1%	5268.56	Cipla	1221.00	-1.0%	13.5%	1687.01
ITC	454.40	1.5%	37.1%	4459.86	Eicher Motors	3338.00	-0.8%	3.4%	1148.73
NTPC	221.25	1.1%	32.9%	3748.33	Bajaj Finserv	1468.50	-0.7%	-5.1%	2302.63
Hero Motocorp	2958.90	0.9%	8.0%	751.79	State Bank Of India	568.20	-0.6%	-7.4%	8030.71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Dr Reddys Lab	5920.00	5980.00	-1.0%	2001.55	UPL	584.00	576.95	1.2%	701.52
Hcl Technologies	1180.00	1202.60	-1.9%	2131.71	HUL	2558.50	2393.00	6.9%	2462.59
NTPC	221.25	226.65	-2.4%	3748.33	Kotak Mahindra Bank	1759.85	1643.50	7.1%	5874.85
ONGC	175.95	180.45	-2.5%	944.78	Coal India	230.85	207.60	11.2%	988.59
Bharti Airtel	876.40	901.40	-2.8%	2920.40	State Bank Of India	568.20	499.35	13.8%	8030.71

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Diamond Trust Bank Limited	49.00	3.8%	-2.0%	1.00	Total Kenya Ltd	18.10	-4.2%	-24.1%	0.02
Centum Investment Company Plc	8.98	2.3%	7.4%	0.21	Stanbic Holdings	114.00	-1.7%	11.8%	12.12
Bamburi Cement Limited	25.00	1.6%	-20.6%	1.15	Nairobi Securities Exchange Plc	6.06	-1.6%	-10.6%	0.00
British American Tobacco Kenya Ltd	423.75	0.9%	-7.9%	0.34	WPP Scangroup Plc	2.70	-1.5%	-10.3%	0.10
Equity Group Holdings Plc	39.15	0.3%	-12.0%	37.22	Absa Bank Kenya	11.75	-0.8%	-4.5%	0.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	159.00	171.00	-7.0%	1.59	KCB Group Plc	26.95	26.95	0.0%	3.25
NCBA Group Plc	38.55	41.70	-7.6%	0.76	Total Kenya Ltd	18.10	18.10	0.0%	0.02
Absa Bank Kenya	11.75	12.95	-9.3%	0.64	WPP Scangroup Plc	2.70	2.57	5.1%	0.10
Stanbic Holdings	114.00	129.75	-12.1%	12.12	British American Tobacco Kenya Ltd	423.75	400.00	5.9%	0.34
Nation Media Group	20.00	23.90	-16.3%	0.77	Bamburi Cement Limited	25.00	23.25	7.5%	1.15

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Marketing Co.	25.95	10.0%	50.9%	45.02	Almarai Co.	64.70	-4.2%	20.9%	32.19
Development Works Food Co.	119.80	8.5%	-22.1%	88.85	Red Sea International Co.	23.56	-3.4%	4.3%	3.95
Arabian Internet and Communications Services Co.	349.20	4.9%	43.8%	65.98	Saudi Fisheries Co.	26.80	-2.9%	-0.4%	10.78
Ethiad Atheeb Telecommunication Co.	93.60	3.4%	99.4%	161.29	Astra Industrial Group	91.40	-2.8%	76.8%	15.32
Fawaz Abdulaziz Alhokair Co.	19.54	3.4%	25.6%	62.62	Banque Saudi Fransi	37.95	-2.7%	-6.5%	19.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	86.50	86.50	0.0%	38.82	Abdullah Al Othaim Markets Co.	14.60	14.60	0.0%	11.66
Jamjoom Pharmaceuticals Factory Co.	114.40	114.40	0.0%	47.18	Abdulmohsen Alhokair Group for Tourism and Development	2.23	2.23	0.0%	3.21
Al Mawarid Manpower Co.	131.00	131.00	0.0%	79.57	Al Kathiri Holding Co.	2.94	2.94	0.0%	5.89
Arabian Drilling Co.	187.40	187.40	0.0%	9.32	Al-Baha Investment and Development Co.	0.16	0.16	0.0%	3.08
Americana Restaurants International PLC	4.25	4.25	0.0%	26.64	Alkhabeer REIT Fund	6.61	6.61	0.0%	0.52

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Exxaro Resources Ltd	15364.00	4.2%	-29.3%	15824.92	Mr Price Group Ltd	13749.00	-3.0%	-13.5%	32447.64
Investec Ltd	10847.00	1.9%	0.9%	15728.15	Sasol Ltd	24220.00	-2.8%	-10.1%	44322.60
Anglo American Platinum Ltd	66378.00	1.5%	-53.4%	29240.17	BHP Group Ltd	52000.00	-2.7%	-1.3%	80600.00
Investec PLC	10966.00	1.5%	1.8%	16558.66	MTN Group Ltd	12787.00	-2.1%	0.4%	59971.03
Glencore PLC	10289.00	0.7%	-9.8%	19960.66	Old Mutual Ltd	1274.00	-1.9%	21.8%	18511.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15535.00	15658.00	-0.8%	17088.50	Mondi PLC	30529.00	30465.00	0.2%	18981.41
Aspen Pharmacare Holdings Ltd	18762.00	19017.00	-1.3%	23077.26	Growthpoint Properties Ltd	1176.00	1167.00	0.6%	12794.88
Bid Corp Ltd	40351.00	41032.00	-1.7%	36806.57	Nedbank Group Ltd	20879.00	20692.00	0.9%	54702.98
Reinet Investments SCA	41833.00	42815.00	-2.3%	9678.90	Anglo American PLC	47840.00	47794.00	1.2%	76544.00
Anheuser-Busch InBev SA/NV	105300.00	108200.00	-2.7%	20557.72	Sasol Ltd	24220.00	23508.00	3.0%	44322.60

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon Securities Inc	30700.00	6.4%	73.4%	1.516.117,83	Vingroup JSC	64500.00	-2.0%	19.9%	844.252,94
Saigon Beer Alcohol Beverage Corp.	28200.00	6.0%	-83.1%	32.902,65	Vietnam National Petroleum Group	150000.00	-1.8%	373.2%	58.832,24
Mobile World Inv. Corp	50000.00	2.0%	16.6%	496.828,57	Vietcombank	88400.00	-1.6%	10.5%	161.531,76
Vietjet Aviation	97300.00	1.4%	-11.1%	92.736,64	Phat Dat Real Estate Development Corp	12800.00	-1.5%	-5.9%	177.136,39
Ho Chi Minh City Devp	16400.00	1.2%	2.8%	50.948,86	Vietnam JSC Bank	31550.00	-1.4%	15.8%	182.675,55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietnam National Petroleum Group	150000.00	150000.00	0.0%	58.832,24	BaoViet Holdings	45400.00	45400.00	0.0%	42.422,50
Vietcombank	88400.00	96000.00	-7.9%	161.531,76	Mobile World Inv. Corp	50000.00	50000.00	0.0%	496.828,57
Bank for Inv. and Devp	45800.00	49950.00	-8.3%	58.283,33	No Va Land Invest	37700.00	37700.00	0.0%	46.969,51
FPT Corp	86500.00	97944.43	-11.7%	198.300,13	Phat Dat Real Estate Development Corp	12800.00	12800.00	0.0%	177.136,39
Vinamilk	72700.00	87004.15	-16.4%	221.877,14	Saigon Beer Alcohol Beverage Corp.	28200.00	28200.00	0.0%	32.902,65

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