

Daily Market Report

9 August 2023

JSE

JSE All-Share Index decreased 0.23% and closed at 76,837.44 points on Tuesday, as the Resources and Industrials sectors recorded losses.

BRVM

BRVM Composite Index decreased by 0.44% and closed at 205.36 points on Tuesday, with Bank of Africa - Niger and CIE Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased marginally by 0.04% to close at 65,309.65 on Tuesday, as the Oil & Gas, Insurance and consumer Goods sectors recorded losses.

EGX

EGX 30 Index decreased by 0.51% and closed at 17,748.89 points on Tuesday, as the market lost LE 5.54 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased marginally by 0.07% to close at 987.07 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.23%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.44%
NGX Nigerian Stock Exchange	▼	0.04%
EGX Egyptian Stock Exchange	▼	0.51%
ESG Casablanca Stock Exchange	▲	0.07%

African Markets

Nigeria: NGX 30 Index inched down by 0.07% to close at 2,375.97 points on Tuesday. Gereg Power and Ecobank were the top losers.

Egypt: EGX 30 Index decreased by 0.51% and closed at 17,748.89 points on Tuesday, as the market lost LE 5.54 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index declined by 0.98% and closed at 1,578.50 points on Tuesday. WPP Scangroup Plc and Bamburi Cement Ltd were the top losers.

South Africa: JSE Top 40 Index decreased by 0.34% and closed at 71,341.31 points on Tuesday, as the Resources and Industrials sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	22.79%
Exchange Rate (I&E window)	₦ 757.51
INTERBANK RATES	
OPR	2.64 ▼
Overnight	3.04 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.39% to close at 9,989.84 points on Tuesday, as gains in the Utilities, Health Care, and Financials sectors led shares higher. MSCI UAE increased marginally by 0.01% to close at 410.02 points.

Vietnam: VN-30 Index decreased by 0.23% to close at 1,247.81 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam increased by 0.75% to close at 753.12 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.25% to close at 11,244.27 points on Tuesday, as losses in the Diversified Financials, Health Care Equipment & Svc, and Media and Entertainment sectors pushed shares lower. MSCI Saudi Arabia declined by 0.74% and closed at 1,460.53 points.

India: Nifty 50 Index was down by 0.13% to close at 19,570.85 points on Tuesday, as losses in the FMCG, IT, and Realty sectors pushed shares lower. MSCI India was down by 0.16% to close at 2,192.77 points.

News

Nigeria:

Floods caused \$7bn economic damage in 2022 – FG
NSIB, LASEMA sign MoU on safety
Manufacturers decry hardship as output declines by N720bn

Kenya:

Airtel Kenya to invest Sh21.5bn in grid growth
Williamson Tea stock rallies to 52-week high on dividend
Private investor to run National Oil fuel stations

Abu Dhabi:

Dubai's economy grows 2.8% to Dh111.3 billion
Dubai's realty transactions exceed \$544mln Tuesday
Abu Dhabi's ADNOC Gas awards \$3.6bn contract to boost infrastructure

Saudi Arabia:

Saudi Arabia drives MENA IPO activity with \$900m proceeds in Q2: EY report
Aramco awards \$80.4m contract to Saudi Steel Pipe Co.
Bahrain's \$186m treasury bills issue oversubscribed by 121%

Egypt:

Lower natural gas exports widen Egypt's trade deficit by 4.3 percent in May
Egypt's trade deficit increases by 4.3% in May amidst export challenges
Egypt's non-oil commodity exports decrease by 17% in H1 2023

South Africa:

Nedbank lifts profit despite increase in bad loans
Graves a barrier for Jindal's \$2bn SA iron mine
Glencore half-year profit drops 50% as commodity prices ease

India:

Adani looks to exit \$6 billion Wilmar JV
Carlyle buys \$500mn stake in engineering services company Quest
Paisabazaar Q1FY24 loan disbursements rise 53% to Rs 3,542 crore

Vietnam:

Binh Phuoc targets 20% of GRDP from digital economy
Tien Giang aims to become economic locomotive in Mekong Delta region
Economy improves but challenges remain: official

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,989.84	1.7%	2.1%	2.07%	-2.2%	AED/USD	3.67	0.0%	0.0%
Egypt	17,748.89	-0.5%	1.7%	0.9%	21.6%	EGP/USD	30.90	0.0%	25.1%
India	19,570.85	-0.1%	0.3%	-0.9%	8.1%	INR/USD	82.85	0.1%	0.1%
Kenya	1,578.50	-1.0%	-1.0%	0.1%	-5.8%	KES/USD	143.35	0.1%	16.1%
Nigeria	2,375.97	-0.1%	0.1%	1.4%	29.0%	NGN/USD	757.51	-2.3%	39.1%
Saudi Arabia	11,244.27	-0.2%	-1.2%	-3.8%	7.3%	SAR/USD	3.75	0.0%	-0.2%
South Africa	71,341.31	-0.3%	-0.4%	-3.1%	6.6%	ZAR/USD	18.98	1.6%	11.5%
Vietnam	1,247.81	-0.2%	1.3%	1.4%	24.1%	VND/USD	23,740.00	0.0%	0.4%

MSCI Emerging Markets

MSCI Frontier	519.19	0.1%	0.5%	0.7%	9.9%	Brent Crude (\$)	86.17	1.0%	0.3%
MSCI Frontier 100	1,192.04	0.3%	0.7%	0.8%	9.3%	Gold (\$)	1,959.90	-0.5%	7.3%
MSCI Emerging	1,003.71	-1.2%	-1.4%	-4.1%	4.9%	Copper (\$)	8,347.50	-1.6%	-0.3%
MSCI World (USD)	2,988.10	-0.5%	0.1%	-2.5%	14.8%	Coffee (\$)	160.22	1.7%	2.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guinness	60.50	10.0%	-12.7%	23.04	Cadbury	13.70	-6.2%	15.1%	16.76
UACN	11.00	6.3%	7.3%	17.04	Ecobank	15.00	-4.2%	41.5%	4.55
Zenith	35.00	2.3%	45.8%	242.83	Sterling	3.51	-3.8%	150.7%	153.94
Axamansard	4.00	2.3%	100.0%	13.37	Fidelity	7.90	-3.1%	81.6%	75.10
FBNH	18.40	2.2%	68.8%	261.73	Dangote Sugar	34.70	-2.9%	116.2%	76.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.18	6.18	0.0%	112.16	Cap	22.00	15.25	44.3%	1.87
Zenith	35.00	35.00	0.0%	242.83	UBN	7.00	4.65	50.5%	0.07
Wema	4.67	4.67	0.0%	4.80	Nestle	1175.00	764.90	53.6%	50.93
UBA	14.50	14.50	0.0%	195.08	Unilever	16.20	10.50	54.3%	3.31
UACN	11.00	11.00	0.0%	17.04	Custodian	7.65	4.55	68.1%	8.80

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Co. for Building Materials	0.36	14.9%	97.8%	0.66	RAK Co. for White Cement & Const Materials	1.40	-6.0%	-21.8%	0.08
BURJEEL HOLDINGS PLC	2.86	5.9%	26.0%	100.56	Response Plus Holding PrJSC	4.75	-3.1%	-23.3%	8.36
Alpha Dhabi Holding PJSC	21.00	5.2%	-22.5%	123.07	ESG EMIRATES STALLIONS GROUP	6.40	-2.6%	-17.5%	18.57
Al Seer Marine Supplies & Equipment Company P.J.S.C	8.24	4.3%	-12.5%	12.65	Fujairah Cement Industries	0.39	-2.5%	-19.3%	0.04
International Holding Company PJSC	410.00	3.0%	0.0%	262.28	Emirates Insurance	6.03	-2.0%	-11.3%	0.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.87	2.87	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Umm Al Qaiwain General Investment	1.02	1.02	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
QALA For Financial Investments	15.90	3.8%	664.4%	25.30	Juhayna Food Industries	11.80	-3.3%	20.5%	155.26
Ibsinsa Pharma	6.75	2.4%	212.5%	54.21	E-finance For Digital and Financial Investments	17.80	-2.8%	-6.4%	14.25
Telecom Egypt	9.51	1.4%	-62.1%	21.42	T M G Holding	2.29	-2.6%	-77.1%	47.06
Edita Food Industries S.A.E	14.39	1.3%	3.6%	2.25	Commercial International Bank	3.85	-2.5%	-90.7%	1083.53
Abu Dhabi Islamic Bank- Egypt	24.93	0.5%	38.7%	7.55	Orascom Construction	225.00	-1.7%	1035.9%	2.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	26.90	26.90	0.0%	14.00	Commercial International Bank	3.85	3.85	0.0%	1083.53
Taaleem Management Services	23.40	23.40	0.0%	20.66	Egyptian Kuwaiti Holding-EGP	16.15	16.15	0.0%	215.59
QALA For Financial Investments	15.90	15.90	0.0%	25.30	Misr Fertilizers Production Company	3.41	3.41	0.0%	18.51
Palm Hills Development Co.	10.93	10.93	0.0%	18.57	Sidi Kerir Petrochemicals	1.99	1.99	0.0%	18.24
Oriental Weavers	118.13	118.13	0.0%	2.14	T M G Holding	2.29	2.29	0.0%	47.06

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
SBI Life Insurance	1354.10	4.0%	10.0%	4618.170	Adani Enterprises Ltd	2477.05	-2.9%	-35.8%	15299.03
Hero Motocorp	3069.95	3.9%	12.1%	6181.95	Hindalco Industries	455.00	-2.1%	-3.9%	2952.56
Cipla	1268.15	3.6%	17.9%	6364.73	Mahindra & Mahindra	1500.00	-1.8%	20.1%	5146.83
Tech Mahindra	1205.10	1.8%	18.6%	6155.17	Divi's Laboratories Ltd	3847.00	-1.6%	12.7%	2058.35
Wipro	416.50	1.3%	6.0%	3262.47	Jsw Steel	800.50	-1.5%	4.2%	751.65
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
SBI Life Insurance	1354.10	1358.75	-0.3%	4618.17	UPL	604.15	590.10	2.4%	1388.46
Grasim Industries	1845.00	1868.40	-1.3%	884.82	HUL	2562.95	2393.00	7.1%	2570.12
Dr Reddys Lab	5650.00	5738.95	-1.5%	3397.68	Coal India	230.40	207.05	11.3%	3193.06
Sun Pharma Industries	1149.25	1169.70	-1.7%	3533.75	Kotak Mahindra Bank	1830.50	1643.50	11.4%	7491.78
Bharti Airtel	884.25	901.40	-1.9%	2909.46	Reliance Industries	2503.75	2180.00	14.9%	12377.25

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kengen Limited	2.42	0.8%	-24.8%	1.55	WPP Scangroup Plc	2.85	-4.4%	-5.3%	0.34
The Cooperative Bank of Kenya Ltd	12.05	0.4%	-2.0%	2.93	Bamburi Cement Limited	25.05	-3.7%	-20.5%	0.06
Nation Media Group	20.10	0.2%	26.0%	0.20	NCBA Group Plc	39.35	-3.0%	0.0%	0.92
Diamond Trust Bank Limited	47.05	0.1%	-5.9%	0.05	Total Kenya Ltd	19.30	-2.5%	-19.1%	0.03
					East African Breweries Limited	141.25	-2.4%	-15.7%	3.93
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	164.75	171.00	-3.7%	3.11	KCB Group Plc	29.85	28.50	4.7%	12.07
Absa Bank Kenya	12.45	12.95	-3.9%	0.71	Total Kenya Ltd	19.30	18.25	5.8%	0.03
NCBA Group Plc	39.35	41.70	-5.6%	0.92	Diamond Trust Bank Limited	47.05	44.00	6.9%	0.05
Stanbic Holdings	115.00	129.75	-11.4%	0.46	Bamburi Cement Ltd	25.05	23.25	7.7%	0.06
The Cooperative Bank of Kenya Ltd	12.05	14.00	-13.9%	2.93	British American Tobacco Kenya Ltd	435.00	400.00	8.7%	0.96

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Fawaz Abdulaziz Alhokair Co.	16.74	10.0%	7.6%	13.06	Mouwasat Medical Services Co.	110.00	-8.9%	-47.4%	61.12
Electrical Industries Co.	37.30	9.9%	58.7%	27.43	Development Works Food Co.	125.60	-7.1%	-18.3%	74.20
Al-Rajhi Company for Cooperative Insurance	152.00	9.7%	69.8%	44.95	Dallah Healthcare Co.	154.00	-6.4%	4.1%	28.71
Malath Cooperative Insurance Co.	24.90	7.1%	125.5%	36.94	Al-Baha Investment and Development Co.	0.16	-5.9%	-98.6%	2.60
Al-Etihad Cooperative Insurance Co.	20.08	6.0%	32.8%	48.86	Gulf Insurance Group	32.60	-4.1%	32.5%	11.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	86.10	86.10	0.0%	34.46	Abdullah Al Othaim Markets Co.	14.60	14.60	0.0%	10.04
Jamjoom Pharmaceuticals Factory Co.	114.00	114.00	0.0%	54.83	Abdulmohsen Alhokair Group for Tourism and Development	2.29	2.29	0.0%	11.91
Al Mawarid Manpower Co.	135.20	135.20	0.0%	62.54	Al Kathiri Holding Co.	2.99	2.99	0.0%	3.95
Arabian Drilling Co.	176.00	176.00	0.0%	44.70	Al-Baha Investment and Development Co.	0.16	0.16	0.0%	2.60
Power & Water Utility Co for Jubail & Yanbu	73.60	73.60	0.0%	75.71	Alkhabeer REIT Fund	6.82	6.82	0.0%	0.89

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Exxaro Resources Ltd	15064.00	1.5%	-30.7%	11876.16	Northam Platinum Holdings Ltd	13202.00	-3.8%	-29.5%	17822.70
Gold Fields Ltd	25127.00	1.3%	42.6%	52766.70	Anglo American Platinum Ltd	77988.00	-2.9%	-45.3%	27758.27
NEPI Rockcastle NV	11137.00	1.3%	8.1%	11693.85	Sibanye Stillwater Ltd	3060.00	-2.3%	-31.6%	44400.60
Aspen Pharmacare Holdings Ltd	19750.00	1.1%	44.9%	10756.44	MultiChoice Group	8600.00	-2.3%	-26.6%	14620.00
British American Tobacco PLC	61539.00	1.0%	-8.7%	18963.24	Impala Platinum Holdings Ltd	11129.00	-2.0%	-47.8%	42735.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Aspen Pharmacare Holdings Ltd	19750.00	19750.00	0.0%	10756.44	Nedbank Group Ltd	22970.00	22846.00	0.5%	26415.50
Anheuser-Busch InBev SA/NV	106311.00	106852.00	-0.5%	14512.51	Growthpoint Properties Ltd	1302.00	1288.00	0.6%	9439.50
Bid Corp Ltd	42504.00	42835.00	-0.8%	30001.02	Anglo American PLC	51775.00	51083.00	1.2%	60576.75
Remgro Ltd	15960.00	16133.00	-1.1%	13200.20	Sasol Ltd	25018.00	24498.00	2.1%	50036.00
Reinet Investments SCA	43080.00	43652.00	-1.3%	6361.19	Mondi PLC	31143.00	30500.00	2.1%	23510.47

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vingroup JSC	67000.00	4.9%	24.5%	728.930,22	Saigon Securities Inc	29100.00	-2.0%	64.4%	341.664,49
Vincom Retail	31000.00	4.7%	17.9%	550.148,88	Tien Phong Commercial Joint Stock Bank	19000.00	-1.6%	-9.7%	120.988,40
Phat Dat Real Estate Development Corp	14100.00	2.9%	3.7%	392.612,20	PetroVietnam Power Corp	13250.00	-1.5%	24.4%	317.603,99
Masan Group Corp	89200.00	1.1%	-4.1%	217.620,19	Asia Commercial JS Bank	23400.00	-1.5%	6.8%	359.577,68
Vietjet Aviation	103000.00	1.1%	-5.9%	82.848,41	Hoa Phat Group JSC	27200.00	-1.3%	51.1%	702.376,33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietnam National Petroleum Group	161600.00	161600.00	0.0%	27.241,27	No Va Land Invest	40900.00	40900.00	0.0%	120.764,13
Bank for Inv. and Devp	48650.00	49950.00	-2.6%	103.301,47	Phat Dat Real Estate Development Corp	14100.00	14100.00	0.0%	392.612,20
Vietcombank	90700.00	96000.00	-5.5%	74.691,83	Saigon Beer Alcohol Beverage Corp.	30300.00	30300.00	0.0%	108.287,46
FPT Corp	84200.00	97944.43	-14.0%	53.539,74	Vietjet Aviation	103000.00	103000.00	0.0%	82.848,41
Vietnam JSC Bank	32600.00	38200.00	-14.7%	285.173,67	Mobile World Inv. Corp	53600.00	53000.00	1.1%	308.235,22

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