

Daily Market Report

8 August 2023

JSE

JSE All-Share Index inched up by 0.07% and closed at 77,013.75 points on Monday, as the Financial and Resources sector recorded gains.

BRVM

BRVM Composite Index was closed on Monday on account of Independence Day.

NSE

NGX All-Share Index increased by 0.21% to close at 65,336.71 on Monday, as the Banking and Oil & Gas sectors recorded gains.

EGX

EGX 30 Index increased by 0.80% and closed at 17,839.48 points on Monday, as the market gained LE 9 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased marginally by 0.02% to close at 907.45 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.07%
BRVM Bourse Régionale des Valeurs Mobilières	↔	0.00%
NGX Nigerian Stock Exchange	▲	0.21%
EGX Egyptian Stock Exchange	▲	0.80%
ESG Casablanca Stock Exchange	▲	0.02%

African Markets

Nigeria: NGX 30 Index was up by 0.18% to close at 2,377.73 points on Monday. Fidelity and Guaranty were the top gainers.

Egypt: EGX 30 Index increased by 0.80% and closed at 17,839.48 points on Monday, as the market gained LE 9 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index decreased marginally by 0.01% and closed at 1,594.10 points on Monday. Stanbic Holdings and Diamond Trust Bank Limited were the top losers.

South Africa: JSE Top 40 Index decreased marginally by 0.03% and closed at 71,586.13 points on Monday, as the Industrial sector recorded losses.

Nigeria Key Indicators

	Current
Inflation	22.79%
Exchange Rate (I&E window)	₦ 774.78
INTERBANK RATES	
OPR	5.90 ▲
Overnight	7.20 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.39% to close at 9,824.20 points on Monday, as gains in the Real Estate, Health Care, and Financials sectors led shares higher. MSCI UAE increased by 0.31% to close at 409.97 points.

Vietnam: VN-30 Index climbed by 1.56% to close at 1,250.68 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam climbed by 1.57% to close at 747.48 points.

Saudi Arabia: Tadawul All Share Index declined by 0.70% to close at 11,271.94 points on Monday, as losses in the Pharma, Biotech & Life Science, Commercial & Professional Svc, and Materials sectors pushed shares lower. MSCI Saudi Arabia declined by 0.81% and closed at 1,471.35 points.

India: Nifty 50 Index increased by 0.41% to close at 19,597.30 points on Monday, as gains in the Media, Pharma, and Bank sectors led shares higher. MSCI India increased by 0.45% to close at 2,196.33 points.

News

Nigeria:

Seplat gas revenue grows to \$63.7m
Border closure threatens \$226m Nigeria-Niger trade
Nigeria, others get W'Bank N254bn solar power support

Kenya:

Safaricom securities exchange dominance falls to 40.6 percent
Bata to invest Sh358m in expansion, recovery plan
KCB freezes Sh115m payout to former casual workers

Abu Dhabi:

Dubai logs over \$762.3m in realty transactions Monday
Dubai Chamber members' H1 exports rise 7pc to hit \$37.3bn
Masdar lists its debut \$750m green bond on London Stock Exchange

Saudi Arabia:

Saudi Aramco's Q2 profit touches \$30.07bn
Grade A office occupancy in Riyadh hits almost 100% in Q2 2023
Saudi certificates of origin issuance rises in July in export boost

Egypt:

Egypt's top 10 developers revealed with 88% sales increase in 1H 2023
Japanese Otsuka establishes LE1.2B new plant in Egypt
Trade exchange bet. Egypt, Jordan reaches \$980.4M in 2022

South Africa:

Power cuts could wipe out R77bn in tax take
SA can learn from India's business process outsourcing success
SA's mining output falls further below pre-pandemic levels

India:

India Cements Q1 net loss at Rs 73.58 crore, revenue dips 5% to Rs 1,436.74 crore
Sebi's refunds to Sahara investors reach Rs 138.07 crore in 11 years
Adani Energy Solutions secures \$1b financing for green HVDC link project in Mumbai

Vietnam:

Kien Giang's export turnover reaches over 500 million USD in seven months
Public investment disbursement meets 35.5% of target
Australia wishes to collaborate with Can Tho in agricultural development

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,824.20	0.4%	0.4%	0.38%	-3.8%	AED/USD	3.67	0.0%	0.0%
Egypt	17,839.48	0.8%	2.2%	1.4%	22.2%	EGP/USD	30.90	0.0%	25.1%
India	19,597.30	0.4%	0.4%	-0.8%	8.2%	INR/USD	82.73	0.1%	0.0%
Kenya	1,594.10	-0.01%	-0.01%	1.1%	-4.9%	KES/USD	143.20	0.7%	16.0%
Nigeria	2,377.73	0.2%	0.2%	1.4%	29.0%	NGN/USD	774.78	4.1%	40.4%
Saudi Arabia	11,271.94	-0.7%	-0.9%	-3.6%	7.6%	SAR/USD	3.75	0.0%	-0.2%
South Africa	71,586.13	-0.02%	-0.02%	-2.8%	6.9%	ZAR/USD	18.68	1.1%	9.7%
Vietnam	1,250.68	1.6%	1.6%	1.61%	24.4%	VND/USD	23,730.00	0.0%	0.4%

MSCI Emerging Markets

MSCI Frontier	518.83	0.5%	0.5%	0.6%	9.8%	Brent Crude (\$)	85.34	-1.0%	-0.7%
MSCI Frontier 100	1,189.00	0.5%	0.5%	0.6%	9.0%	Gold (\$)	1,970.00	1.6%	7.9%
MSCI Emerging	1,016.31	-0.2%	-0.2%	-2.9%	6.3%	Copper (\$)	8,485.00	-1.0%	1.3%
MSCI World (USD)	3,003.77	0.6%	0.6%	-2.0%	15.4%	Coffee (\$)	157.53	-2.6%	0.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Wema	4.72	9.8%	21.0%	70.15	UACN	10.35	-5.5%	1.0%	21.56
Cadbury	14.60	4.7%	22.7%	25.04	Dangote Sugar	35.75	-4.7%	122.7%	186.44
Fidelity	8.15	2.5%	87.4%	150.85	Axamansard	3.91	-1.8%	95.5%	31.56
Guaranty	37.00	1.6%	60.9%	184.72	FBNH	18.00	-1.6%	65.1%	128.34
FCMB	6.15	1.3%	59.7%	173.84	Stanbic IBTC	64.00	-1.5%	91.3%	276.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.15	6.15	0.0%	173.84	Cap	22.00	15.25	44.3%	2.41
Zenith	34.20	34.20	0.0%	197.94	UBN	7.00	4.65	50.5%	0.29
Wema	4.72	4.72	0.0%	70.15	Nestle	1175.00	764.90	53.6%	23.32
UBA	14.30	14.30	0.0%	153.85	Unilever	16.20	10.50	54.3%	2.28
Transnational Corporation	3.70	3.70	0.0%	57.51	Custodian	7.80	4.55	71.4%	1.01

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Takaful Co.	9.43	15.0%	46.4%	0.04	HILY HOLDING PJSC	2.95	-9.0%	-9.2%	0.00
Q Holding PSC	3.30	14.6%	-17.5%	236.54	Abu Dhabi National Co. for Building Materials	0.32	-8.7%	72.1%	0.83
Gulf Medical Projects Company	1.95	11.4%	-9.7%	0.01	RAK Properties	1.11	-3.5%	63.2%	54.35
ESG EMIRATES STALLIONS GROUP P.J.S.C	6.57	6.0%	-15.3%	12.41	Sharjah Cement and Industrial Development Co.	0.65	-2.4%	5.7%	0.01
Multiply Group PJSC	3.58	4.4%	-22.8%	191.11	Manazel PJSC	0.52	-1.5%	32.2%	13.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	2.87	2.87	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00	Umm Al Qaiwain General Investment	1.02	1.02	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Commercial International Bank	3.95	5.9%	-90.5%	898.21	Oriental Weavers	118.90	-0.9%	1043.3%	2.27
GB AUTO	43.50	4.8%	711.6%	102.58	Egyptian Financial Group	19.68	-0.9%	10.1%	0.44
Edita Food Industries S.A.E	14.20	4.5%	2.2%	33.48	Alexandria Mineral Oils Company	25.79	-0.3%	308.1%	19.27
Abu Dhabi Islamic Bank- Egypt	24.80	3.2%	38.0%	8.39	Eastern Company	50.64	-0.2%	253.9%	350.89
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	27.26	3.1%	817.8%	50.53	Ibnsina Pharma	6.59	-0.2%	24.6%	253.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	27.26	27.26	0.0%	50.53	Commercial International Bank	3.95	3.95	0.0%	898.21
Taaleem Management Services	23.51	23.51	0.0%	37.58	Egyptian Kuwaiti Holding-EGP	16.14	16.14	0.0%	99.79
QALA For Financial Investments	15.32	15.32	0.0%	26.54	Misr Fertilizers Production Company	3.46	3.46	0.0%	35.28
Palm Hills Development Company	10.92	10.92	0.0%	5.52	Sidi Kerir Petrochemicals	2.00	2.00	0.0%	33.82
Oriental Weavers	118.90	118.90	0.0%	2.27	T M G Holding	2.35	2.35	0.0%	58.97

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Divi's Laboratories Limited	3914.35	4.5%	14.7%	4337.084	Britannia Inds.	4670.00	-2.7%	8.4%	5049.36
Mahindra & Mahindra	1528.00	4.3%	22.3%	13992.77	Bajaj Auto	4671.00	-0.9%	29.2%	2046.12
SBI Life Insurance	1299.65	2.5%	5.6%	2219.88	State Bank Of India	568.35	-0.9%	-7.4%	18643.66
Sun Pharma Industries	1162.20	2.0%	16.1%	3884.27	Tata Motors	610.00	-0.8%	57.2%	6052.23
LTIMINDTREE LIMITED	5040.00	2.0%	15.5%	2262.67	Axis Bank	947.50	-0.5%	1.5%	10362.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	1162.20	1169.70	-0.6%	3884.27	UPL	607.45	590.10	2.9%	962.72
Bharti Airtel	892.00	901.40	-1.0%	3654.68	HUL	2573.80	2393.00	7.6%	2059.17
Cipla	1222.60	1238.70	-1.3%	2982.98	Kotak Mahindra Bank	1832.55	1643.50	11.5%	6791.03
Jsw Steel	813.00	825.00	-1.5%	1153.30	Coal India	233.00	205.75	13.2%	1577.98
Divi's Laboratories Limited	3914.35	3973.90	-1.5%	4337.08	State Bank Of India	568.35	499.35	13.8%	18643.66

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group Plc	30.00	2.0%	-21.3%	3.62	Stanbic Holdings	116.75	-2.9%	14.5%	0.28
Nairobi Securities Exchange Plc	6.26	1.3%	-7.7%	0.03	Diamond Trust Bank Limited	47.00	-2.8%	-6.0%	10.65
East African Breweries Limited	144.75	1.2%	-13.6%	3.62	NCBA Group Plc	40.55	-2.8%	3.0%	1.24
Centum Investment Company Plc	9.18	0.9%	9.8%	0.02	Kenya Power & Lighting Limited	1.56	-0.6%	0.0%	0.49
WPP Scangroup Plc	2.98	0.7%	-1.0%	0.06	Kenya Reinsurance Corporation Ltd	1.90	-0.5%	3.8%	2.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	40.55	41.70	-2.8%	1.24	KCB Group Plc	30.00	28.50	5.3%	3.62
Standard Chartered Bank Kenya Ltd	165.25	171.00	-3.4%	2.41	Diamond Trust Bank Limited	47.00	44.00	6.8%	10.65
Absa Bank Kenya	12.45	12.95	-3.9%	0.54	Total Kenya Ltd	19.80	18.25	8.5%	0.00
Stanbic Holdings	116.75	129.75	-10.0%	0.28	British American Tobacco Kenya Ltd	435.00	400.00	8.7%	0.65
The Cooperative Bank of Kenya Ltd	12.00	14.00	-14.3%	1.95	Nairobi Securities Exchange Plc	6.26	5.62	11.4%	0.03

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Etihad Cooperative Insurance Co.	18.94	10.0%	25.3%	4.42	Development Works Food Co.	135.20	-10.0%	-12.1%	75.44
Walaa Cooperative Insurance Co.	19.40	6.4%	34.2%	64.37	Ethad Atheeb Telecom Co.	74.60	-9.9%	58.9%	79.22
Aldrees Petroleum and Transport Services Co.	121.00	4.7%	62.6%	41.07	Saudi Airlines Catering Co.	103.00	-8.4%	37.3%	103.60
Gulf Union Alahlia	12.10	4.3%	42.0%	16.15	National Co for Learning and Education	98.60	-6.5%	44.4%	13.82
Al Alamiya for Cooperative Insurance Co.	17.74	4.2%	55.6%	3.92	Saudi Pharmaceutical Industries and Medical Appliances Corp.	36.25	-6.5%	66.4%	21.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	87.10	87.10	0.0%	63.82	Abdullah Al Othaim Markets Co.	14.30	14.30	0.0%	13.51
Jamjoom Pharmaceuticals Factory Co.	113.40	113.40	0.0%	63.81	Abdulmohsen Alhokair Group for Tourism and Development	2.27	2.27	0.0%	5.31
Al Mawarid Manpower Co.	137.40	137.40	0.0%	72.88	Al Kathiri Holding Co.	2.97	2.97	0.0%	3.25
Arabian Drilling Co.	178.00	178.00	0.0%	43.61	Al-Baha Investment and Development Co.	0.17	0.17	0.0%	4.90
Power & Water Utility Co for Jubail & Yanbu	72.50	72.50	0.0%	85.39	Alkhabeer REIT Fund	6.84	6.84	0.0%	0.86

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
NEPI Rockcastle NV	10969.00	1.6%	6.4%	9828.88	Exxaro Resources Ltd	14844.00	-1.7%	-31.7%	12331.36
Mondi PLC	31080.00	1.5%	6.8%	25626.70	Sanlam Ltd	6557.00	-1.2%	34.6%	18818.59
Aspen Pharmacare Holdings Ltd	19539.00	1.3%	43.3%	13801.57	Naspers Ltd	341687.00	-1.1%	21.0%	105191.76
Sasol Ltd	24796.00	1.3%	-8.0%	33970.52	Capitec Bank Holdings Ltd	178461.00	-1.1%	-4.0%	41911.57
Reinet Investments SCA	43169.00	1.2%	31.9%	4142.07	Prosus NV	138700.00	-1.0%	17.8%	46578.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	105600.00	105618.00	0.0%	16043.81	Growthpoint Properties Ltd	1288.00	1278.00	0.6%	6092.24
Bid Corp Ltd	42269.00	42349.00	-0.2%	25013.53	Nedbank Group Ltd	22827.00	22686.00	0.6%	19992.34
Remgro Ltd	15973.00	16041.00	-0.4%	7062.30	Anglo American PLC	52600.00	51900.00	1.2%	50522.30
Reinet Investments SCA	43169.00	43347.00	-0.4%	4142.07	Sasol Ltd	24796.00	24148.00	2.7%	33970.52
Aspen Pharmacare Holdings Ltd	19539.00	19797.00	-1.3%	13801.57	Mondi PLC	31080.00	30240.00	2.8%	25626.70

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam JSC Bank	32600.00	5.2%	19.6%	416.867,28	Asia Commercial JS Bank	23750.00	-2.7%	8.4%	667.427,31
Saigon Beer Alcohol Beverage Corp.	30250.00	4.3%	-81.9%	46.380,63	Vinhomes	62900.00	-0.2%	31.0%	211.980,31
Sai Gon Thuong Tin Commercial	30050.00	3.8%	33.6%	1.480.344,66					
Vietnam Rubber Group JSC	22700.00	3.7%	64.5%	97.226,18					
Vincom Retail	29600.00	3.1%	12.5%	242.144,68					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietnam National Petroleum Group	161000.00	161000.00	0.0%	45.814,17	No Va Land Invest	40500.00	40500.00	0.0%	59.643,89
Bank for Inv. and Devp	48850.00	49950.00	-2.2%	98.038,67	Phat Dat Real Estate Development Corp	13700.00	13700.00	0.0%	158.222,72
Vietcombank	90800.00	96000.00	-5.4%	100.495,55	Saigon Beer Alcohol Beverage Corp.	30250.00	30250.00	0.0%	46.380,63
FPT Corp	84500.00	97944.43	-13.7%	63.167,18	Vietjet Aviation	101900.00	101900.00	0.0%	84.994,88
Vietnam JSC Bank	32600.00	38200.00	-14.7%	416.867,28	Mobile World Inv. Corp	53800.00	53000.00	1.5%	351.014,93

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