

# Daily Market Report

21 July 2023

## JSE

JSE All-Share Index inched down by 0.08% and closed at 77,016.83 points on Thursday, as the Industrial and Financial sectors recorded losses.

## BRVM

BRVM Composite Index increased by 0.88% and closed at 203.95 points on Thursday, with Servair Abidjan Côte d'Ivoire and Bank of Africa – Mali being the top gainers.

## NSE

NGX All-Share Index increased by 0.27% to close at 63,930.72 on Thursday, as the Insurance, banking, and Oil & Gas sectors recorded gains.

## EGX

EGX 30 Index was closed on Thursday on account of Islamic New Year.

## ESG

Casablanca ESG 10 Index increased by 0.47% to close at 879.56 points on Thursday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.08%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.88%
<b>NGX</b> Nigerian Stock Exchange	▲	0.27%
<b>EGX</b> Egyptian Stock Exchange	↔	0.00%
<b>ESG</b> Casablanca Stock Exchange	▲	0.47%

## African Markets

**Nigeria:** NGX 30 Index increased by 0.25% to close at 2,329.38 points on Thursday. Custodian and Sterling were the top gainers.

**Egypt:** EGX 30 Index was closed on Thursday on account of Islamic New Year.

**Kenya:** NSE 20 Index declined by 0.51% and closed at 1,619.25 points on Thursday. Stanbic Holdings and KCB Group Plc were the top losers.

**South Africa:** JSE Top 40 Index inched down by 0.07% and closed at 71,806.50 points on Thursday, as the Industrial and Financial sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	22.79%
Exchange Rate (I&E window)	₦ 768.16
<b>INTERBANK RATES</b>	
OPR	21.00 ▲
Overnight	21.92 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.37% to close at 9,629.31 points on Thursday, as losses in the Real Estate, Energy, and Industrials sectors pushed shares lower. MSCI UAE declined by 0.50% to close at 396.80 points.

**Vietnam:** VN-30 Index was marginally up by 0.02% to close at 1,165.43 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam was down by 0.11% to close at 691.78 points.

**Saudi Arabia:** Tadawul All Share Index inched up by 0.03% to close at 11,755.94 points on Thursday, as gains in Media and Entertainment, Software & Services, and Telecommunication Services sectors led shares higher. MSCI Saudi Arabia was down by 0.16% and closed at 1,548.10 points.

**India:** Nifty 50 Index increased by 0.74% to close at 19,979.15 points on Thursday, as gains in the Health Care, FMCG and Pharma sectors led shares higher. MSCI India increased by 0.36% to close at 2,221.24 points.

## News

### Nigeria:

NNPCL, UTM to build Nigeria's first floating gas plant  
FBN Holdings half year profit rises to N187bn  
Strong dollar decreases economic output in Nigeria, others — IMF

### Kenya:

US says Agoa renewal still an option for Kenya  
US in Sh22bn plan to help Kenya grow avocado export market  
Sweet victory for Telkom as court orders State to pay Sh15bn

### Abu Dhabi:

Dubai real estate: \$2.7bn of transactions this week  
UAE's Masdar launches its first \$750m 10-year green bond  
UAE's ADQ signs MoU worth \$11.5bn with Turkish agencies to revive economy

### Saudi Arabia:

Saudi holdings of US treasury bonds decrease to \$111.3bn in May  
PIF signs MoU with Japanese power major JERA to develop green hydrogen projects  
Saudi Arabia's MIS inks deal with SIRC to monitor oil spills

### Egypt:

Egypt to establish new domestic fertilizer complex with Chinese, Italian companies  
Egypt's Beltone hikes capital by over 1,000%, highest in EGX history  
Egypt's TFSE ranks 47th worldwide in SWFI's wealth funds list

### South Africa:

Kumba capex worth R2bn goes off the rails over Transnet woes  
Standard Bank bags R4.5bn sustainability loan from IFC  
Standard Bank secures R4.4bn loan for renewables and affordable housing

### India:

HUL Q1 profit rises 8%, volume growth halves  
Japan 2nd Quad ally to ink chip pact with India  
Infosys' Q1 profit rises 11% to Rs 5,945cr; company slashes FY24 outlook to 1-3.5% amid macro woes

### Vietnam:

Vietnam's inflation forecast to slow to 4% in 2023: ADB  
State Bank of Vietnam, US Treasury Department to maintain close ties  
Vietnam has great potential to attract high-quality US investment: official

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,629.31	-0.4%	-0.4%	0.8%	-5.7%	AED/USD	3.67	0.0%	0.0%
Egypt	17,578.67	0.0%	1.4%	-0.5%	20.4%	EGP/USD	30.80	0.0%	24.7%
India	19,979.15	0.7%	2.1%	4.1%	10.3%	INR/USD	82.08	0.0%	-0.8%
Kenya	1,619.25	-0.5%	-0.3%	2.8%	-3.4%	KES/USD	141.82	0.2%	14.8%
Nigeria	2,329.38	0.3%	2.3%	5.8%	26.4%	NGN/USD	768.16	-3.3%	39.9%
Saudi Arabia	11,755.94	0.03%	0.4%	2.3%	12.2%	SAR/USD	3.75	0.0%	-0.2%
South Africa	71,806.50	-0.1%	-0.9%	1.6%	7.2%	ZAR/USD	17.89	0.1%	5.1%
Vietnam	1,165.43	0.02%	0.4%	3.8%	15.9%	VND/USD	23,653.50	0.1%	0.1%

## MSCI Emerging Markets

MSCI Frontier	505.10	-0.01%	0.3%	4.1%	6.9%	Brent Crude (\$)	79.64	0.2%	-7.3%
MSCI Frontier 100	1,151.09	0.1%	0.7%	5.0%	5.5%	Gold (\$)	1,970.90	-0.5%	7.9%
MSCI Emerging	1,018.06	-0.2%	-1.0%	3.1%	6.4%	Copper (\$)	8,485.50	0.7%	1.4%
MSCI World (USD)	3,029.70	-0.6%	0.4%	3.3%	16.4%	Coffee (\$)	156.37	0.3%	0.1%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Custodian	7.30	5.8%	22.7%	5.57	UACN	10.00	-5.7%	-2.4%	9.46
Sterling	3.60	3.7%	157.1%	158.99	Fidelity	7.11	-3.9%	63.4%	145.72
Nascon	29.00	3.6%	161.3%	27.50	Cadbury	16.65	-0.6%	39.9%	5.07
Dangote Sugar	28.40	3.3%	76.9%	51.25	United Capital PLC	14.55	-0.3%	3.9%	27.55
P Z Cussons	19.95	2.8%	75.8%	21.31	Axamansard	3.79	-0.3%	89.5%	2.41
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.19	6.19	0.0%	110.79	Cap	19.25	15.25	26.2%	0.95
Zenith	32.30	32.30	0.0%	443.77	UBN	6.90	4.65	48.4%	0.92
Wema	4.55	4.55	0.0%	25.14	Nestle	1175.00	764.90	53.6%	78.72
Unilever	17.00	17.00	0.0%	16.49	Custodian	7.30	4.55	60.4%	5.57
UBA	13.55	13.55	0.0%	13306.48	Unilever	17.00	10.50	61.9%	16.49

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO NATIONAL FOODSTUFF PrJSC	2.00	12.4%	-20.6%	0.03	Gulf Medical Projects Company	1.72	-10.0%	-20.4%	0.00
GHITHA HOLDING P.J.S.C.	44.52	8.6%	-39.0%	13.61	HILY HOLDING PJSC	2.82	-9.9%	-13.2%	0.00
Emirates Insurance Co.	6.70	6.5%	-1.5%	0.09	Alpha Dhabi Holding	20.22	-1.9%	-25.3%	121.25
Abu Dhabi National Takaful Co.	7.10	3.1%	10.2%	0.04	Manazel PJSC	0.46	-1.7%	16.5%	3.10
Al Seer Marine Supplies & Equipment Company P.J.S.C	7.95	2.9%	-15.6%	15.83	Al Dar Properties	5.20	-1.7%	17.4%	15.27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor	0.41	0.41	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Abu Dhabi National Takaful Co.	7.10	7.10	0.0%	0.04	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	Umm Al Qaiwain General Investment Co. P.S.C	1.02	1.02	0.0%	0.00

## Egypt\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Construction PLC	123.70	2.3%	28.9%	5.70	Heliopolis Housing	11.04	-1.9%	38.7%	34.00
E-finance For Digital and Financial Investments	19.81	1.0%	4.2%	61.76	QALA For Financial Investments	2.51	-1.6%	20.7%	72.37
Edita Food Industries S.A.E	18.59	0.7%	33.8%	14.83	ELSWEDY ELECTRIC	19.15	-1.5%	59.6%	10.49
Commercial International Bank (Egypt)	50.35	0.5%	21.4%	284.06	Abou Kir Fertilizers	47.82	-1.3%	23.3%	37.80
Cleopatra Hospital Company	4.27	0.5%	-19.7%	8.37	Oriental Weavers	15.00	-1.1%	6.6%	30.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	25.55	25.55	0.0%	13.93	Cleopatra Hospital Co.	4.27	3.81	12.1%	8.37
Sidi Kerir Petrochemicals - SIDPEC	23.21	23.21	0.0%	18.04	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.26	1.62	39.5%	4.59
QALA For Financial Investments	2.51	2.51	0.0%	72.37	Taaleem Management Services	3.85	2.72	41.5%	0.30
Palm Hills Development Co.	2.09	2.09	0.0%	30.35	T M G Holding	9.32	6.50	43.4%	18.18
Oriental Weavers	15.00	15.00	0.0%	18.79	E-finance For Digital and Financial Investments	19.81	11.25	76.1%	61.76

\*Market closed on 20/7

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
ITC	491.50	2.6%	48.2%	9871.773	Infosys	1442.75	-2.2%	-4.3%	12101.63
Kotak Mahindra Bank	1956.55	2.6%	7.1%	18012.63	Bajaj Finserv	1634.00	-0.6%	5.6%	1899.49
Icici Bank	994.75	2.2%	11.7%	26108.80	Eicher Motors	3310.10	-0.6%	2.6%	2269.30
Dr Reddys Lab	5324.00	2.0%	25.6%	6417.46	Britannia Inds.	5045.00	-0.4%	17.1%	1651.80
Grasim Industries	1818.00	1.9%	5.5%	1542.98	Hero Motocorp	3086.00	-0.3%	12.7%	2262.73
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Icici Bank	994.75	998.15	-0.3%	26108.80	UPL	639.75	630.00	1.5%	1513.00
ITC	491.50	493.70	-0.4%	9871.77	HUL	2700.20	2393.00	12.8%	3849.06
Larsen & Toubro	2490.10	2504.00	-0.6%	2597.79	Eicher Motors	3310.10	2836.00	16.7%	2269.30
Sun Pharma Industries	1096.10	1104.50	-0.8%	5714.22	Tata Consultancy Svs.	3461.60	2926.10	18.3%	5923.65
Grasim Industries	1818.00	1839.50	-1.2%	1542.98	Coal India	229.65	194.00	18.4%	733.27

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	9.34	2.6%	11.7%	2.62	Stanbic Holdings	121.00	-6.7%	18.6%	0.11
Absa Bank Kenya	12.35	0.8%	0.4%	15.55	KCB Group Plc	29.70	-1.8%	-22.0%	21.60
NCBA Group Plc	38.90	0.5%	-1.1%	0.50	Kenya Reinsurance Corporation Ltd	1.80	-1.1%	-1.6%	0.61
Kengen Limited	2.38	0.4%	-26.1%	0.10	Bamburi Cement Limited	26.00	-1.0%	-17.5%	0.13
Standard Chartered Bank Kenya Ltd	162.00	0.2%	13.5%	1.07	Total Kenya Ltd	19.35	-0.8%	-18.9%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	12.35	12.95	-4.6%	15.55	KCB Group Plc	29.70	28.50	4.2%	21.60
NCBA Group Plc	38.90	40.90	-4.9%	0.50	Total Kenya Ltd	19.35	18.25	6.0%	0.01
Standard Chartered Bank Kenya Ltd	162.00	171.00	-5.3%	1.07	Diamond Trust Bank Limited	47.90	44.00	8.9%	0.31
Stanbic Holdings	121.00	129.75	-6.7%	0.11	British American Tobacco Kenya Ltd	440.50	400.00	10.1%	6.48
East African Breweries Limited	164.25	194.00	-15.3%	0.23	Kengen Limited	2.38	2.15	10.7%	0.10

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Elm Co.	691.00	5.3%	108.1%	250.44	Al-Baha Investment and Development Co.	0.17	-5.6%	-98.5%	7.31
Alkhorayef Water and Power Technologies Co.	159.00	3.5%	14.1%	9.49	Naqi Water Co.	78.70	-4.5%	19.8%	39.50
Arabian Contracting Services Co.	195.00	3.1%	82.2%	67.11	Saudi Re for Coop Reinsurance Co.	17.98	-4.1%	31.2%	6.89
Saudi Ground Services Co.	34.85	3.0%	59.6%	39.40	Arabian Shield Coop Insurance Co.	19.58	-4.0%	24.7%	23.26
National Medical Care Co.	133.00	2.9%	80.0%	24.65	Gulf Insurance Group	31.65	-4.0%	28.7%	5.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	98.40	98.40	0.0%	193.26	Abdullah Al Othaim Markets Co.	14.26	14.26	0.0%	8.19
Jamjoom Pharmaceuticals Factory Co.	124.00	124.00	0.0%	88.95	Abdulmohsen Alhokair Group for Tourism and Development	2.31	2.31	0.0%	3.43
Al Mawarid Manpower Co.	143.00	143.00	0.0%	198.69	Al Kathiri Holding Co.	3.04	3.04	0.0%	4.40
Saudi Aramco Base Oil Co.	146.40	146.40	0.0%	55.15	Al-Baha Investment and Development Co.	0.17	0.17	0.0%	7.31
Arabian Drilling Co.	161.00	161.00	0.0%	13.29	Alkhabeer REIT Fund	6.80	6.80	0.0%	0.33

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Northam Platinum Holdings Ltd	15254.00	7.0%	-77.0%	65134.58	Prosus NV	326578.00	-3.2%	177.3%	208350.23
Anglo American PLC	55242.00	3.8%	384.4%	77338.80	MultiChoice Group	13191.00	-3.2%	12.5%	64635.90
Glencore PLC	10843.00	3.4%	-4.9%	30360.40	Naspers Ltd	43200.00	-2.6%	-84.7%	43632.00
British American Tobacco PLC	61405.00	1.6%	-8.9%	43497.46	Vodacom Group Ltd	283100.00	-2.5%	2207.3%	89408.64
Investec Ltd	11338.00	1.4%	5.5%	6901.33	Mr Price Group Ltd	3226.00	-4.3%	-79.7%	21614.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15693.00	15770.00	-0.5%	18674.67	Sasol Ltd	23395.00	23289.00	0.5%	28074.00
Aspen Pharmacare Holdings Ltd	18800.00	18945.00	-0.8%	16512.60	Growthpoint Properties Ltd	1235.00	1222.00	0.6%	11460.80
Bid Corp Ltd	42005.00	42348.00	-0.8%	25920.87	Nedbank Group Ltd	22638.00	22430.00	0.9%	21661.17
Anheuser-Busch InBev SA/NV	105046.00	105965.00	-0.9%	8001.35	Anglo American PLC	55242.00	53503.00	1.2%	77338.80
Reinet Investments SCA	43200.00	44649.00	-3.2%	43632.00	Mondi PLC	30718.00	30283.00	1.4%	14324.11

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Phat Dat Real Estate Development Corp	19450.00	3.5%	43.0%	251.673,10	Saigon Securities Inc	28000.00	-1.8%	58.2%	805.576,61
Hoa Phat Group JSC	28200.00	2.9%	56.7%	857.844,76	Masan Group Corp	79500.00	-1.6%	-14.5%	186.253,71
FPT Corp	80300.00	2.3%	4.4%	184.052,31	Sai Gon Thuong Tin Commercial	27850.00	-1.4%	23.8%	759.012,88
Vietnam Prosperity	21000.00	1.7%	17.3%	404.943,16	Vietcombank	105000.00	-1.4%	31.3%	81.352,26
Mobile World Inv. Corp	49100.00	1.2%	14.5%	266.467,65	Vinhomes	57700.00	-1.4%	20.2%	206.819,73
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	105000.00	105000.00	0.0%	81.352,26	Mobile World Inv. Corp	49100.00	49100.00	0.0%	266.467,65
Bank for Inv. and Devp	46250.00	49950.00	-7.4%	43.118,97	No Va Land Invest	14800.00	14800.00	0.0%	250.116,15
Vinamilk	72600.00	87004.15	-16.6%	188.623,56	Phat Dat Real Estate Development Corp	19450.00	19450.00	0.0%	251.673,10
FPT Corp	80300.00	97944.43	-18.0%	184.052,31	Vingroup JSC	52000.00	52000.00	0.0%	98.501,80
Vietnam JSC Bank	29650.00	38200.00	-22.4%	136.174,96	Vietjet Aviation	97800.00	97800.00	0.0%	91.198,60

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