

# Daily Market Report

20 July 2023

## JSE

JSE All-Share Index decreased marginally by 0.02% and closed at 77,080.97 points on Wednesday, as the Resource sector recorded losses.

## BRVM

BRVM Composite Index declined by 0.81% and closed at 202.18 points on Wednesday, with Solibra Côte d'Ivoire and Nsia Banque Côte d'Ivoire being the top losers.

## NSE

NGX All-Share Index inched down by 0.01% to close at 63,757.23 on Wednesday, as the banking and Industrial sectors recorded losses.

## EGX

EGX 30 Index was down by 0.17% and closed at 17,578.67 points on Wednesday, as the market lost LE 2.58 billion of market cap, amid Arab and foreign selling.

## ESG

Casablanca ESG 10 Index was closed on Wednesday on account of Islamic New Year.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.02%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.81%
<b>NGX</b> Nigerian Stock Exchange	▼	0.01%
<b>EGX</b> Egyptian Stock Exchange	▼	0.17%
<b>ESG</b> Casablanca Stock Exchange	↔	0.00%

## African Markets

**Nigeria:** NGX 30 Index was down by 0.16% to close at 2,323.52 points on Wednesday. Sterling and UBA were the top losers.

**Egypt:** EGX 30 Index was down by 0.17% and closed at 17,578.67 points on Wednesday, as the market lost LE 2.58 billion of market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index declined by 0.82% and closed at 1,627.60 points on Wednesday. KCB Group Plc and Nairobi Securities Exchange Plc were the top losers.

**South Africa:** JSE Top 40 Index increased marginally by 0.001% and closed at 71,859.31 points on Wednesday, as the Industrial and Financial sectors recorded gains.

## Nigeria Key Indicators

	Current
Inflation	22.79%
Exchange Rate (I&E window)	₦ 793.70
<b>INTERBANK RATES</b>	
OPR	11.25 ▲
Overnight	12.30 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.33% to close at 9,665.47 points on Wednesday, as losses in the Real Estate, Energy, and Industrials sectors pushed shares lower. MSCI UAE declined by 0.77% to close at 398.78 points.

**Vietnam:** VN-30 Index was down by 0.14% to close at 1,165.19 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam inched down by 0.07% to close at 692.55 points.

**Saudi Arabia:** Tadawul All Share Index was down by 0.14% to close at 11,752.63 points on Wednesday, as losses in Utilities, Food & Staples Retailing and Pharma, Biotech & Life Science sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.23% and closed at 1,550.57 points.

**India:** Nifty 50 Index increased by 0.42% to close at 19,833.15 points on Wednesday, as gains in the Media, Bank and Consumer Durables sectors led shares higher. MSCI India increased by 0.38% to close at 2,213.33 points.

## News

### Nigeria:

NNPCL monopoly ends as marketer's fuel vessel arrives  
FG, Equatorial Guinea to partner on joint logistic base  
Ecobank appeals Honeywell's N72bn court judgement

### Kenya:

Kenya to share tax data with 110 countries  
CBK eyes Sh20bn from reopened bonds  
US guarded on Kenya trade deal past Agoa expiry

### Abu Dhabi:

Dubai records over \$544mln in realty transactions Wednesday  
Sobha Realty lists \$300m sukuk on Nasdaq Dubai  
Abu Dhabi real estate: Foreign investments reach \$227mln, 363% growth in H1

### Saudi Arabia:

SALIC acquires 10.7% of Brazilian poultry giant BRF  
Saudi Arabia issues 34 new mining licenses in May  
Riyadh Air partners with Prince Sultan University to build flight simulation center

### Egypt:

Egypt aims for \$9bn in digital services exports by 2026  
SCZone signs \$28M contract for establishing readymade garment factory  
UNDP, ITIDA launch new 5-year project to boost tech-driven startups in Egypt

### South Africa:

Eskom cancels R11bn deals in crackdown  
Eskom plan an opportunity for SA to build its own capacity  
South African retail sales fall 1.4% year on year in May

### India:

Tatas to set up EV battery plant worth ₹42,300 crore in UK  
Rel Capital to infuse Rs 200cr in Rel Insurance  
Temasek seeks partnerships to deploy \$5 billion a year in In ..

### Vietnam:

Vietnamese goods to better penetrate UK market  
Remittances to HCM City up 37% in first haft of 2023  
ADB lowers growth forecast for Vietnam's to 5.8% this year

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,665.47	-0.3%	-0.1%	1.2%	-5.3%	AED/USD	3.67	0.0%	0.0%
Egypt	17,578.67	-0.2%	1.4%	-0.5%	20.4%	EGP/USD	30.80	-0.3%	24.7%
India	19,833.15	0.4%	1.4%	3.4%	9.5%	INR/USD	82.06	0.0%	-0.8%
Kenya	1,627.60	-0.8%	0.2%	3.3%	-2.9%	KES/USD	141.60	0.0%	14.7%
Nigeria	2,323.52	-0.2%	2.0%	5.6%	26.1%	NGN/USD	793.70	6.4%	41.9%
Saudi Arabia	11,752.63	-0.1%	0.4%	2.3%	12.2%	SAR/USD	3.75	0.0%	-0.2%
South Africa	71,859.31	0.001%	-0.9%	1.6%	7.3%	ZAR/USD	17.87	-0.1%	5.0%
Vietnam	1,165.19	-0.1%	0.4%	3.7%	15.9%	VND/USD	23,640.00	0.0%	0.0%

## MSCI Emerging Markets

MSCI Frontier	505.15	0.04%	0.4%	4.1%	6.9%	Brent Crude (\$)	79.46	-0.2%	-7.5%
MSCI Frontier 100	1,150.35	-0.1%	0.6%	4.9%	5.5%	Gold (\$)	1,980.40	-0.02%	8.4%
MSCI Emerging	1,019.59	-0.2%	-0.9%	3.3%	6.6%	Copper (\$)	8,429.00	-0.5%	0.7%
MSCI World (USD)	3,047.99	0.2%	1.0%	3.9%	17.1%	Coffee (\$)	155.86	0.1%	-0.2%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UBN	6.90	9.5%	7.8%	0.77	Sterling	3.47	-6.2%	147.9%	109.05
P Z Cussons	19.40	9.0%	70.9%	47.58	UBA	13.20	-4.3%	73.7%	227.77
Axamansard	3.80	5.8%	90.0%	2.92	Transnational Corporation	3.90	-4.2%	245.1%	62.47
Nigerian Breweries	39.70	4.5%	-3.2%	160.88	Flour Mills	30.00	-3.2%	5.6%	45.98
MTNN	270.00	1.8%	25.6%	144.33	Zenith	32.25	-1.7%	34.4%	323.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.20	6.20	0.0%	221.83	Cap	19.25	15.25	26.2%	2.05
Zenith	32.25	32.25	0.0%	323.19	UBN	6.90	4.65	48.4%	0.77
Wema	4.50	4.50	0.0%	6.40	Custodian	6.90	4.55	51.6%	13.85
Unilever	17.00	17.00	0.0%	15.31	Nestle	1175.00	764.90	53.6%	195.05
UBA	13.20	13.20	0.0%	227.77	Unilever	17.00	10.50	61.9%	15.31

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO NATIONAL FOODSTUFF	1.78	14.8%	-29.4%	0.01	Emirates Insurance Co.	6.29	-9.9%	-7.5%	0.03
ESG EMIRATES STALLIONS GROUP	5.50	8.3%	-29.1%	11.25	HILY HOLDING PJSC	3.13	-9.8%	-3.7%	0.00
Response Plus Holding PrJSC	4.86	3.2%	-21.5%	8.39	Hayah Insurance Co.	1.43	-2.7%	47.4%	0.38
United Arab Bank	1.21	2.5%	42.4%	0.57	ESHRAQ INVESTMENTS	0.57	-1.9%	15.7%	11.20
GHITHA HOLDING P.J.S.C.	41.00	2.2%	-43.8%	4.73	Arkan Building Materials Company	1.58	-1.9%	-0.6%	15.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Abu Dhabi National Takaful Co.	6.89	6.89	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	Umm Al Qaiwain General Investment Co. P.S.C	1.02	1.02	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Construction PLC	123.70	2.3%	28.9%	5.70	Heliopolis Housing	11.04	-1.9%	38.7%	34.00
E-finance For Digital and Financial Investments	19.81	1.0%	4.2%	61.76	QALA For Financial Investments	2.51	-1.6%	20.7%	72.37
Edita Food Industries S.A.E	18.59	0.7%	33.8%	14.83	ELSWEDY ELECTRIC	19.15	-1.5%	59.6%	10.49
Commercial International Bank (Egypt)	50.35	0.5%	21.4%	284.06	Abou Kir Fertilizers	47.82	-1.3%	23.3%	37.80
Cleopatra Hospital Company	4.27	0.5%	-19.7%	8.37	Oriental Weavers	15.00	-1.1%	6.6%	30.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	25.55	25.55	0.0%	13.93	Cleopatra Hospital Co.	4.27	3.81	12.1%	8.37
Sidi Kerir Petrochemicals - SIDPEC	23.21	23.21	0.0%	18.04	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.26	1.62	39.5%	4.59
QALA For Financial Investments	2.51	2.51	0.0%	72.37	Taaleem Management Services	3.85	2.72	41.5%	0.30
Palm Hills Development Co.	2.09	2.09	0.0%	30.35	T M G Holding	9.32	6.50	43.4%	18.18
Oriental Weavers	15.00	15.00	0.0%	18.79	E-finance For Digital and Financial Investments	19.81	11.25	76.1%	61.76

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
NTPC	192.70	2.9%	15.8%	6168.666	Hindalco Industries	439.80	-1.1%	-7.1%	2229.71
Bajaj Finance	7595.10	2.4%	15.5%	7348.79	Hero Motocorp	3088.05	-0.9%	12.7%	1506.57
Indusind Bank	1420.70	2.2%	16.4%	12605.53	Bajaj Auto	4833.00	-0.6%	33.7%	1196.66
Bajaj Finserv	1649.00	1.9%	6.5%	3138.14	Maruti Suzuki India	9612.80	-0.6%	14.5%	4329.18
Sun Pharma Industries	1085.50	1.7%	8.4%	2488.14	Eicher Motors	3331.00	-0.5%	3.2%	2199.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Reliance Industries	2853.00	2856.00	-0.1%	51039.49	UPL	639.30	630.00	1.5%	1916.63
Larsen & Toubro	2497.00	2504.00	-0.3%	3562.97	HUL	2671.20	2393.00	11.6%	3113.51
ITC	479.15	480.65	-0.3%	6582.96	Kotak Mahindra Bank	1907.80	1643.50	16.1%	6438.10
Dr Reddys Lab	5225.20	5273.15	-0.9%	2046.44	Eicher Motors	3331.00	2836.00	17.5%	2199.66
icici Bank	973.55	987.95	-1.5%	15550.42	Coal India	228.70	193.85	18.0%	1201.42

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	19.50	1.8%	-18.2%	0.01	KCB Group Plc	30.25	-3.0%	-20.6%	7.42
Nation Media Group	20.05	1.0%	25.7%	0.09	Nairobi Securities Exchange Plc	6.40	-2.7%	-5.6%	0.04
Bamburi Cement Limited	26.25	0.8%	-16.7%	0.07	British American Tobacco Kenya Ltd	440.00	-2.5%	-4.3%	4.53
Equity Group Holdings Plc	44.20	0.5%	-0.7%	5.22	Safaricom Plc	18.15	-2.2%	-24.8%	25.87
Standard Chartered Bank Kenya Ltd	161.75	0.3%	13.3%	4.14	WPP Scangroup Plc	2.85	-2.1%	-5.3%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	129.75	129.75	0.0%	0.18	KCB Group Plc	30.25	28.50	6.1%	7.42
NCBA Group Plc	38.70	40.90	-5.4%	0.37	Total Kenya Ltd	19.50	18.25	6.8%	0.01
Absa Bank Kenya	12.25	12.95	-5.4%	1.23	Diamond Trust Bank Limited	48.00	44.00	9.1%	0.01
Standard Chartered Bank Kenya Ltd	161.75	171.00	-5.4%	4.14	British American Tobacco Kenya Ltd	440.00	400.00	10.0%	4.53
The Cooperative Bank of Kenya Ltd	11.90	14.00	-15.0%	5.04	Kengen Limited	2.37	2.15	10.2%	0.35

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Arabian Contracting Services Co.	189.20	6.3%	76.8%	69.83	Rabigh Refining and Petrochemical Co.	10.66	-2.9%	-0.2%	46.32
Al-Baha Investment and Development Co.	0.18	5.9%	-98.4%	4.63	National Company for Learning and Education	109.20	-2.9%	59.9%	18.16
Saudi Enaya Cooperative Insurance Co.	12.24	5.2%	36.3%	42.90	Alkhorayef Water and Power Technologies Co.	153.60	-2.7%	10.2%	7.84
Scientific and Medical Equipment House Co.	88.20	4.0%	44.4%	92.11	Al Hassan Ghazi Ibrahim Shaker Co.	26.85	-2.5%	40.4%	19.09
Dallah Healthcare Co.	172.80	2.9%	16.8%	38.04	Anaam International Holding Group	1.16	-2.5%	-94.4%	20.98
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	99.20	99.20	0.0%	209.82	Abdullah Al Othaim Markets Co.	14.26	14.26	0.0%	15.19
Jamjoom Pharmaceuticals Factory Co.	124.40	124.40	0.0%	94.18	Abdulmohsen Alhokair Group for Tourism and Development	2.34	2.34	0.0%	5.03
Al Mawarid Manpower Co.	140.40	140.40	0.0%	299.65	Al Kathiri Holding Co.	3.07	3.07	0.0%	4.12
Saudi Aramco Base Oil Co.	146.00	146.00	0.0%	145.86	Al-Baha Investment and Development Co.	0.18	0.18	0.0%	4.63
Power & Water Utility Co for Jubail & Yanbu	85.00	85.00	0.0%	196.38	Alkhabeer REIT Fund	6.78	6.78	0.0%	0.57

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Northam Platinum Holdings Ltd	11220.00	2.2%	-36.3%	7893.94	Prosus NV	14256.00	-2.4%	-87.9%	21526.56
Gold Fields Ltd	44342.00	2.2%	225.3%	12351.02	MultiChoice Group	163774.00	-2.3%	1296.9%	30348.96
Aspen Pharmacare Holdings Ltd	11182.00	2.0%	-18.0%	4115.87	Naspers Ltd	90000.00	-2.2%	-68.1%	37780.20
AngloGold Ashanti Ltd	60181.00	1.8%	82.8%	37800.89	Vodacom Group Ltd	10479.00	-1.4%	-14.6%	20748.42
Impala Platinum Holdings Ltd	23671.00	1.6%	11.1%	29115.33	Mr Price Group Ltd	290225.00	-1.4%	1726.0%	104466.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	44342.00	44419.00	-0.2%	12351.02	Nedbank Group Ltd	22551.00	22510.00	0.2%	27963.24
Rengro Ltd	15727.00	15774.00	-0.3%	22804.15	Growthpoint Properties Ltd	1237.00	1222.00	0.6%	11479.36
Aspen Pharmacare Holdings Ltd	18662.00	18843.00	-1.0%	12087.19	Sasol Ltd	23671.00	23396.00	1.2%	29115.33
Anheuser-Busch InBev SA/NV	103839.00	104866.00	-1.0%	11467.98	Anglo American PLC	53115.00	52616.00	1.2%	91888.95
Bid Corp Ltd	42106.00	42998.00	-2.1%	23421.04	Mondi PLC	30808.00	30302.00	1.7%	19132.08

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietcombank	106500.00	2.1%	33.1%	98.098,61	Ho Chi Minh City Devp	16850.00	-10.9%	5.6%	55.715,02
Mobile World Inv. Corp	48500.00	0.9%	13.1%	168.708,63	Phat Dat Real Estate Development Corp	18800.00	-2.3%	38.2%	291.651,89
Hoa Phat Group JSC	27400.00	0.7%	52.2%	421.174,21	No Va Land Invest	14700.00	-2.3%	5.0%	515.550,87
Vietjet Aviation	96700.00	0.4%	-11.7%	76.353,84	PetroVietnam Power Corp	13300.00	-1.5%	24.9%	81.462,39
Masan Group Corp	80800.00	0.4%	-13.1%	110.972,51	Vietnam Prosperity	20650.00	-1.4%	15.4%	478.702,42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	106500.00	106500.00	0.0%	98.098,61	Mobile World Inv. Corp	48500.00	48500.00	0.0%	168.708,63
Bank for Inv. and Devp	46250.00	49950.00	-7.4%	107.687,91	No Va Land Invest	14700.00	14700.00	0.0%	515.550,87
Vinamilk	72600.00	87004.15	-16.6%	214.037,21	Phat Dat Real Estate Development Corp	18800.00	18800.00	0.0%	291.651,89
FPT Corp	78500.00	97944.43	-19.9%	55.657,38	Vingroup JSC	52100.00	52100.00	0.0%	95.244,59
Vinamilk	72600.00	87004.15	-16.6%	214.037,21	Vietjet Aviation	96700.00	96700.00	0.0%	76.353,84

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