

# Daily Market Report

18 July 2023

## JSE

JSE All-Share Index declined by 0.64% and closed at 77,253.50 points on Monday, as the Resources and Industrial sectors recorded losses.

## BRVM

BRVM Composite Index was up by 0.18% and closed at 203.75 points on Monday, with Filtisac Côte d'Ivoire and Nsia Banque Côte d'Ivoire being the top gainers.

## NSE

NGX All-Share Index increased by 0.60% to close at 62,943.35 on Monday, as the Insurance and Banking sectors recorded gains.

## EGX

EGX 30 Index increased by 0.97% and closed at 17,512.01 points on Monday, as the market gained LE 5 billion of market cap, amid Egyptian and Arab buying.

## ESG

Casablanca ESG 10 Index inched up by 0.08% to close at 863.63 points on Monday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.64%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.18%
<b>NGX</b> Nigerian Stock Exchange	▲	0.60%
<b>EGX</b> Egyptian Stock Exchange	▲	0.97%
<b>ESG</b> Casablanca Stock Exchange	▼	0.08%

## African Markets

**Nigeria:** NGX 30 Index increased by 0.63% to close at 2,292.44 points on Monday. Fidelity and Unilever were the top gainers.

**Egypt:** EGX 30 Index increased by 0.97% and closed at 17,512.01 points on Monday, as the market gained LE 5 billion of market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index climbed by 1.31% and closed at 1,646.03 points on Monday. Stanbic Holdings and KCB Group Plc were the top gainers.

**South Africa:** JSE Top 40 Index decreased by 0.68% and closed at 71,989.19 points on Monday, as the Resources and Industrial sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	22.79%
Exchange Rate (I&E window)	₦ 795.28
<b>INTERBANK RATES</b>	
OPR	1.04 ▼
Overnight	1.42 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index inched up by 0.10% to close at 9,681.15 points on Monday, as gains in the Financials, Energy, and Materials sectors led shares higher. MSCI UAE increased marginally by 0.01% to close at 401.84 points.

**Vietnam:** VN-30 Index increased by 0.34% to close at 1,164.58 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.72% to close at 694.90 points.

**Saudi Arabia:** Tadawul All Share Index increased by 0.55% to close at 11,780.27 points on Monday, as losses in Pharma, Biotech & Life Science, Insurance and Utilities sectors led shares higher. MSCI Saudi Arabia increased by 0.54% and closed at 1,550.30 points.

**India:** Nifty 50 Index increased by 0.75% to close at 19,711.45 points on Monday, as gains in the Media, Bank and Financial Services sectors led shares higher. MSCI India increased by 0.49% to close at 2,202.27 points.

## News

### Nigeria:

Economists decry high production costs as inflation hits 22.79%  
Nigeria LNG Export Dwindled 1.8MT in 2022  
With \$873.6bn, OPEC Records Highest Oil Export Revenue in Almost 10 Years

### Kenya:

Multichoice Kenya taxes up to Sh3.1bn  
Safaricom gears up for satellite data services  
Kenya plans new Sh140bn syndicated loan facility

### Abu Dhabi:

UAE, Japan sign 23 deals during PM Kishida's visit to Abu Dhabi  
Abu Dhabi announces new \$2.2bn housing development  
Dubai's real estate transactions increase 37% in Q2: report

### Saudi Arabia:

ACWA Power signs land agreement for giant Egyptian wind farm project  
Residential rental deals in Saudi Arabia surge 137% in June  
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### Egypt:

Egypt's primary budget surplus records \$5.3 bln in 2022/23  
Egypt, Canada sign \$7.57M grant agreement for food security, climate change efforts  
CBE signs 2 MoUs with CBN, LIBF to support digital transformation

### South Africa:

Transnet breaks new ground in privatisation of SA's ports  
KZN industrial property prices surge as demand exceeds supply  
Agri SA financially backs Moladora Trust in long-standing land case

### India:

HDFC Bank profit grows 30% to ₹12 k crore in June quarter  
KVB reports 57% growth in net profit in Q1 FY24  
LTIMindtree Q1 net profit up 4.1% to Rs 1,152.3 crore

### Vietnam:

17 billion USD needed to build railway connecting to seaports  
Vietsovpetro proposes developing new oil blocks  
Export shows sign of gradual recovery

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,681.15	0.1%	0.1%	1.4%	-5.2%	AED/USD	3.67	0.0%	0.0%
Egypt	17,512.01	1.0%	1.0%	-0.9%	20.0%	EGP/USD	30.90	0.2%	25.1%
India	19,711.45	0.8%	0.8%	2.7%	8.9%	INR/USD	82.05	0.0%	-0.8%
Kenya	1,646.03	1.3%	1.3%	4.5%	-1.8%	KES/USD	141.55	0.1%	14.6%
Nigeria	2,292.44	0.6%	0.6%	4.1%	24.4%	NGN/USD	795.28	-1.1%	42.0%
Saudi Arabia	11,780.27	0.6%	0.6%	2.5%	12.4%	SAR/USD	3.75	0.0%	-0.2%
South Africa	71,989.19	-0.7%	-0.7%	1.8%	7.5%	ZAR/USD	18.03	0.0%	5.9%
Vietnam	1,164.58	0.3%	0.3%	3.7%	15.9%	VND/USD	23,640.00	0.0%	0.0%

## MSCI Emerging Markets

MSCI Frontier	503.04	-0.1%	-0.1%	3.6%	6.5%	Brent Crude (\$)	78.50	-1.7%	-8.6%
MSCI Frontier 100	1,144.63	0.1%	0.1%	4.4%	5.0%	Gold (\$)	1,956.40	-0.4%	7.1%
MSCI Emerging	1,027.77	-0.1%	-0.1%	4.1%	7.5%	Copper (\$)	8,491.00	-2.1%	1.4%
MSCI World (USD)	3,021.96	0.1%	0.1%	3.0%	16.1%	Coffee (\$)	158.78	0.6%	1.7%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Fidelity	7.37	10.0%	69.4%	333.94	UBN	6.30	-10.0%	-1.6%	2.95
Unilever	15.95	10.0%	37.5%	12.23	P Z Cussons	16.20	-10.0%	42.7%	22.09
Sterling	3.42	10.0%	144.3%	216.57	Nigerian Breweries	37.00	-5.1%	-9.8%	76.22
Wema	4.45	9.9%	14.1%	22.22	Nascon	27.00	-3.7%	143.2%	25.07
Ecobank	13.95	9.8%	31.6%	42.77	Dangote Sugar	28.10	-3.1%	75.1%	185.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.00	6.00	0.0%	242.16	Transcorp Hotels	0.00	0.00	0.0%	0.00
Zenith	33.95	33.95	0.0%	444.96	Cap	19.25	15.25	26.2%	0.41
Wema	4.45	4.45	0.0%	22.22	UBN	6.30	4.65	35.5%	2.95
UBA	14.00	14.00	0.0%	500.90	Nigerian Breweries	37.00	24.40	51.6%	76.22
Transnational Corporation	3.71	3.71	0.0%	225.59	Unilever	15.95	10.50	51.9%	12.23

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Cement Co.	0.47	6.9%	-10.0%	0.04	Gulf Medical Projects Company	1.91	-9.1%	-11.6%	0.01
United Arab Bank	1.20	4.4%	41.2%	0.07	GFH Financial Group B.S.C	1.11	-2.6%	26.1%	0.90
Arkan Building Materials Company	1.61	3.2%	1.3%	74.20	APEX INVESTMENT	2.22	-1.8%	-36.6%	4.80
ADNOC Logistics & Services plc	3.52	2.9%	0.0%	64.01	Alpha Dhabi Holding	20.44	-1.5%	-24.5%	130.12
Insurance House	0.96	2.7%	24.2%	0.00	Response Plus Holding PrJSC	4.84	-1.2%	-21.8%	7.59
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
National Bank of Fujairah	4.99	5.00	-0.2%	0.00	Umm Al Qaiwain General Investment Co. P.S.C	1.02	1.02	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Financial Group-Hermes Holding Company	17.73	3.7%	-0.8%	28.08	Taaleem Management Services	3.90	-2.5%	-2.5%	0.73
Juhayna Food Industries	12.72	3.6%	29.9%	14.84	Credit Agricole Egypt	13.40	-2.0%	58.4%	1.66
Oriental Weavers	14.98	3.1%	44.0%	24.10	Heliopolis Housing	10.66	-0.8%	33.9%	23.63
ELSWEDY ELECTRIC	19.26	3.0%	60.5%	58.13	Abu Dhabi Islamic Bank- Egypt	22.51	-0.7%	25.3%	2.06
GB AUTO	6.43	2.7%	20.0%	13.43	Ibsina Pharma	2.23	-0.5%	29.9%	14.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	25.10	25.10	0.0%	31.15	Cleopatra Hospital Co.	4.26	3.81	11.8%	2.53
Sidi Kerir Petrochemicals - SIDPEC	23.45	23.45	0.0%	28.56	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.23	1.62	37.7%	2.92
Palm Hills Development Co.	2.07	2.07	0.0%	57.21	T M G Holding	9.25	6.50	42.3%	14.17
Oriental Weavers	14.98	14.98	0.0%	24.10	Taaleem Management Services	3.90	2.72	43.4%	0.73
Orascom Construction PLC	117.71	117.71	0.0%	0.82	E-finance For Digital and Financial Investments	19.59	11.25	74.1%	64.48

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
State Bank Of India	602.00	3.0%	-1.9%	11525.071	Hero Motocorp	3095.00	-1.3%	13.0%	2815.15
Wipro	415.90	2.7%	5.9%	9552.14	Tata Motors	619.00	-0.9%	59.6%	4701.90
Dr Reddys Lab	5220.30	2.5%	23.2%	2054.44	Titan Company	3027.00	-0.9%	16.5%	2635.62
Grasim Industries	1794.00	2.3%	4.1%	1629.69	Bharti Airtel	878.65	-0.9%	9.0%	4937.98
Hdfc Bank	1678.35	2.1%	3.1%	40892.49	Jsw Steel	799.00	-0.7%	4.0%	1421.94
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	1077.00	1083.75	-0.6%	1349.42	HUL	2688.00	2393.00	12.3%	2450.32
Reliance Industries	2795.20	2815.05	-0.7%	28510.71	Kotak Mahindra Bank	1898.65	1643.50	15.5%	6275.31
Dr Reddys Lab	5220.30	5273.15	-1.0%	2054.44	Eicher Motors	3347.00	2836.00	18.0%	5212.95
Indusind Bank	1396.55	1413.10	-1.2%	5533.09	Wipro	415.90	352.00	18.2%	9552.14
Larsen & Toubro	2474.00	2504.00	-1.2%	2176.02	Tata Consultancy Svs.	3488.00	2926.10	19.2%	9636.49

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	129.50	7.9%	27.0%	0.26	Total Kenya Ltd	19.10	-0.8%	-19.9%	0.17
KCB Group Plc	31.60	4.8%	-17.1%	4.88	Kenya Reinsurance Corporation Ltd	1.84	-0.5%	0.5%	0.09
WPP Scangroup Plc	2.94	3.2%	-2.3%	0.01	The Cooperative Bank of Kenya Ltd	12.05	-0.4%	-2.0%	2.44
Equity Group Holdings Plc	43.50	1.0%	-2.2%	46.87	Standard Chartered Bank Kenya Ltd	161.50	-0.2%	13.1%	1.84
East African Breweries Limited	165.50	0.9%	-1.2%	0.28					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	129.50	120.00	7.9%	0.26	Total Kenya Ltd	19.10	18.25	4.7%	0.17
NCBA Group Plc	39.85	40.90	-2.6%	0.59	Diamond Trust Bank Limited	48.00	44.00	9.1%	0.32
Standard Chartered Bank Kenya Ltd	161.50	171.00	-5.6%	1.84	British American Tobacco Kenya Ltd	441.25	400.00	10.3%	3.62
Absa Bank Kenya	12.20	12.95	-5.8%	1.29	KCB Group Plc	31.60	28.50	10.9%	4.88
The Cooperative Bank of Kenya Ltd	12.05	14.00	-13.9%	2.44	Kengen Limited	2.40	2.15	11.6%	0.54

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Malath Cooperative Insurance Co.	23.10	6.9%	109.2%	43.06	Al-Baha Investment and Development Co.	0.17	-5.6%	-98.5%	6.06
Saudi British Bank	41.85	5.3%	7.4%	91.77	Elm Co.	627.20	-3.1%	88.9%	267.75
United Electronics Co.	83.60	4.6%	21.0%	129.48	Saudi Ceramic Co.	32.45	-2.6%	13.7%	65.12
Savola Group	40.55	4.4%	47.7%	49.74	Bawan Co.	36.60	-2.4%	24.7%	29.22
Alkhaleej Training and Education Co.	22.60	4.3%	64.2%	30.44	United International Transportation Co.	75.60	-2.3%	65.6%	8.71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	102.00	102.00	0.0%	290.48	Abdullah Al Othaim Markets Co.	14.56	14.56	0.0%	21.99
Jamjoom Pharmaceuticals Factory Co.	127.20	127.20	0.0%	296.61	Abdulmohsen Alhokair Group for Tourism and Development	2.39	2.39	0.0%	3.26
Al Mawarid Manpower Co.	136.00	136.00	0.0%	196.75	Al Kathiri Holding Co.	3.08	3.08	0.0%	9.97
Saudi Aramco Base Oil Co.	147.40	147.40	0.0%	91.51	Al-Baha Investment and Development Co.	0.17	0.17	0.0%	6.06
Arabian Drilling Co.	162.20	162.20	0.0%	14.02	Alkhabeer REIT Fund	6.80	6.80	0.0%	1.06

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Growthpoint Properties Ltd	1217.00	2.3%	-93.7%	13849.46	Cie Financiere Richemont SA	291493.00	-9.5%	30.6%	271825.97
Absa Group Ltd	18150.00	1.9%	-3.0%	80041.50	Glencore PLC	10823.00	-2.9%	-5.1%	31494.93
Northam Platinum Holdings Ltd	14076.00	1.8%	-24.8%	27307.44	Gold Fields Ltd	27743.00	-2.7%	57.5%	89332.46
Vodacom Group Ltd	11610.00	1.8%	-5.4%	14744.70	BHP Group Ltd	55060.00	-2.4%	4.5%	32167.70
Investec Ltd	11000.00	1.5%	2.3%	9728.51	Anglo American PLC	54400.00	-2.4%	-18.0%	68000.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Remgro Ltd	15476.00	15519.00	-0.3%	23833.04	Mondi PLC	30296.00	30200.00	0.3%	15284.94
Bid Corp Ltd	42651.00	42974.00	-0.8%	25238.30	Growthpoint Properties Ltd	1217.00	1175.00	0.6%	13849.46
Anheuser-Busch InBev SA/NV	104524.00	105437.00	-0.9%	25455.77	Sasol Ltd	23354.00	23199.00	0.7%	33863.30
Reinet Investments SCA	43300.00	44023.00	-1.6%	14042.19	Anglo American PLC	54400.00	53887.00	1.2%	68000.00
Aspen Pharmacare Holdings Ltd	18234.00	18545.00	-1.7%	22974.84	Nedbank Group Ltd	22400.00	22001.00	1.8%	48384.00

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vinhomes	59000.00	4.6%	22.9%	246.978,13	Sai Gon Thuong Tin Commercial	28000.00	-3.5%	24.4%	1.181.301,99
Phat Dat Real Estate Development Corp	19500.00	3.2%	43.4%	333.470,34	Mobile World Inv. Corp	48650.00	-1.6%	13.4%	137.021,85
Vingroup JSC	52900.00	2.9%	-1.7%	241.321,29	Vinamilk	72300.00	-1.4%	-5.0%	284.809,84
Vietnam Prosperity	20450.00	2.8%	14.2%	696.299,60	Masan Group Corp	80700.00	-1.3%	-13.2%	117.748,57
Vincom Retail	28650.00	2.3%	8.9%	206.979,12	Bank for Inv. and Devp	46200.00	-1.2%	19.7%	103.658,64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	104800.00	104800.00	0.00%	83.013,85	Mobile World Inv. Corp	48650.00	48650.00	0.0%	137.021,85
Bank for Inv. and Devp	46200.00	49950.00	-7.5%	103.658,64	No Va Land Invest	15350.00	15350.00	0.0%	565.945,22
Vinamilk	72300.00	87004.15	-16.9%	284.809,84	Phat Dat Real Estate Development Corp	19500.00	19500.00	0.0%	333.470,34
FPT Corp	79000.00	97944.43	-19.3%	90.951,86	Tien Phong Commercial Joint Stock Bank	18250.00	18250.00	0.0%	76.826,66
Vinamilk	72300.00	87004.15	-16.9%	284.809,84	Vingroup JSC	52900.00	52900.00	0.0%	241.321,29

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