

# Daily Market Report

## 10 July 2023

### JSE

JSE All-Share Index increased by 0.96% and closed at 74,823.02 points on Friday, as Resources and Financials sectors recorded gains.

### BRVM

BRVM Composite Index was up by 0.60% and closed at 202.47 points on Friday, with Ecobank Transnational Inc and Total Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index jumped by 1.65% to close at 63,040.41 points on Friday, as the Insurance, Banking, and Industrial sectors recorded gains.

### EGX

EGX 30 Index fell by 3.20% and closed at 16,555.12 points on Sunday, as the market lost LE 38 billion of market cap, amid foreign selling.

### ESG

Casablanca ESG 10 Index decreased by 0.47% to close at 865.89 points on Friday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	0.96%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.60%
<b>NGX</b> Nigerian Stock Exchange	▲	1.65%
<b>EGX</b> Egyptian Stock Exchange	▼	3.20%
<b>ESG</b> Casablanca Stock Exchange	▼	0.47%

### African Markets

**Nigeria:** NGX 30 Index jumped by 1.90% to close at 2,288.19 points on Friday. Presco and Fidelity were the top gainers.

**Egypt:** EGX 30 Index fell by 3.20% and closed at 16,555.12 points on Sunday, as the market lost LE 38 billion of market cap, amid foreign selling.

**Kenya:** NSE 20 Index increased by 0.32% and closed at 1,618.11 points on Friday. Safaricom and Diamond Trust Bank Limited were the top gainers.

**South Africa:** JSE Top 40 Index climbed by 1.01% and closed at 69,509.98 points on Friday, as Resources and Financials sectors recorded gains.

### Nigeria Key Indicators

	Current
Inflation	22.41%
Exchange Rate (I&E window)	₦ 776.90
<b>INTERBANK RATES</b>	
OPR	0.86 ▼
Overnight	1.25 ▼

### Other Emerging Markets

**Abu Dhabi:** ADX Index inched down by 0.003% to close at 9,604.15 points on Friday, as losses in the Real Estate, Financials, and Utilities sectors pushed shares lower. MSCI UAE decreased by 0.30% to close at 397.16 points.

**Vietnam:** VN-30 Index increased by 0.89% to close at 1,129.43 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.61% to close at 669.33 points.

**Saudi Arabia:** Tadawul All Share Index was up by 0.10% to close at 11,609.35 points on Sunday, as gains in the Energy, Telecommunication Services, and Food & Beverages sectors led shares higher. MSCI Saudi Arabia increased by 0.25% and closed at 1,526.22 points.

**India:** Nifty 50 Index declined by 0.85% to close at 19,331.80 points on Friday, as gains in the Bank, FMCG, and Realty pushed shares lower. MSCI India declined by 0.83% to close at 2,161.87 points.

### News

#### Nigeria:

Banks Make Provisions as Customers' Claim Via Litigations Hit N4.1tn  
28 states attracted no foreign investment in Q1, says NBS  
Insurance industry posts negative growth in Q2

#### Kenya:

Treasury floats second Sh28bn fuel subsidy bond  
Treasury ties Eurobond buyback to recruitment  
NCBA joins Equity in loan interest rate increase

#### Abu Dhabi:

UAE petrol prices drop 37%, diesel down 42% in a year  
ADCB rebrands Wholesale Banking to reflect expanded scope  
Emirates NBD embraces AI to boost productivity

#### Saudi Arabia:

Saudi Arabia, France sign MoU on energy cooperation  
Saudi Arabia sees 4.8% rise in new SMEs as total reaches 1.2m in Q1  
Saudi business sector boom spurs growth in bank credit

#### Egypt:

Egypt to establish 6 complexes to extract gold in Eastern Desert  
Egypt's oil, gas exports decline by 50% in first 4 months of 2023  
CIB borrows \$250M from IFC to boost capital, finance green

#### South Africa:

Congo and South Africa plan to revive Inga 3 hydro project  
Attacq and PIC reach agreement on 30% stake in Waterfall City  
Reserve Bank has blocked R5.52bn of Steinhoff funds

#### India:

FPIs invest Rs 22,000cr in 1 week in July  
Forex reserves rise by \$1.85 billion to \$595.05 billion  
Russia oil discount to India shrinks to \$4

#### Vietnam:

Ministry reduces import taxes on gasoline and oil  
Việt Nam sees good performance on industrial property in H1  
More than \$1.7b worth of maturing corporate bonds rolled over

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,604.15	-0.003%	0.0%	0.6%	-5.9%	AED/USD	3.67	0.0%	0.0%
Egypt	16,555.12	-3.2%	-3.2%	-6.3%	13.4%	EGP/USD	30.88	-0.1%	25.0%
India	19,331.80	-0.8%	0.0%	0.7%	6.8%	INR/USD	82.65	-0.1%	-0.1%
Kenya	1,618.11	0.3%	0.0%	2.7%	-3.5%	KES/USD	141.00	0.0%	14.2%
Nigeria	2,288.19	1.9%	0.0%	4.0%	24.2%	NGN/USD	776.90	1.8%	40.6%
Saudi Arabia	11,609.35	0.1%	0.1%	1.0%	10.8%	SAR/USD	3.75	0.0%	-0.2%
South Africa	69,509.98	1.0%	0.0%	-1.7%	3.8%	ZAR/USD	19.12	0.2%	12.3%
Vietnam	1,129.43	0.9%	0.0%	0.6%	12.4%	VND/USD	23,650.00	-0.3%	0.1%

## MSCI Emerging Markets

MSCI Frontier	490.94	0.6%	0.0%	1.1%	3.9%	Brent Crude (\$)	78.47	2.5%	-8.7%
MSCI Frontier 100	1,117.36	0.8%	0.0%	1.9%	2.5%	Gold (\$)	1,932.50	0.9%	5.8%
MSCI Emerging	980.66	-0.4%	0.0%	-0.6%	2.5%	Copper (\$)	8,370.50	1.3%	-0.02%
MSCI World (USD)	2,924.19	-0.01%	0.0%	-0.3%	12.4%	Coffee (\$)	158.40	1.1%	1.4%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Presco	220.00	10.0%	60.0%	258.62	UACN	11.50	-3.0%	12.2%	32.16
Fidelity	8.93	10.0%	105.3%	174.53	Nigerian Breweries	43.70	-0.7%	6.6%	76.26
FCMB	6.65	9.9%	72.7%	738.25					
Transnational Corporation	4.13	9.8%	265.5%	324.80					
Stanbic IBTC	63.65	9.8%	90.3%	86.25					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	6.65	6.65	0.0%	738.25	Cap	19.25	15.25	26.2%	0.39
Zenith	34.80	34.80	0.0%	1848.21	Nestle	1200.00	764.90	56.9%	51.06
Wema	5.44	5.44	0.0%	644.89	Unilever	17.30	10.50	64.8%	39.93
Unilever	17.30	17.30	0.0%	39.93	Custodian	7.50	4.55	64.8%	15.54
UBN	8.25	8.25	0.0%	2.42	UBN	8.25	4.65	77.4%	2.42

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Hotels Co.	6.55	14.9%	71.0%	11.73	Gulf Cement Co.	0.44	-9.9%	-16.2%	0.29
Hayah Insurance Company P.J.S.C	1.65	13.0%	70.1%	1.10	Manazel PJSC	0.43	-5.7%	8.1%	9.62
National Corporation for Tourism & Hotels	3.20	12.3%	6.7%	5.66	AL KHALEEJ Investment	0.85	-5.6%	13.2%	0.04
Finance House	2.13	11.5%	-0.5%	0.01	Sharjah Cement & Industrial Devpt	0.66	-5.3%	7.3%	0.05
Abu Dhabi Aviation Co.	7.19	8.3%	10.6%	7.73	National Bank of Umm Al Qaiwain	1.55	-3.1%	-13.4%	1.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Anan Investment Holding P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	Sharjah Insurance	1.49	1.49	0.0%	0.00
OOREDOO	12.40	12.40	0.0%	0.00	Umm Al Qaiwain General Investment	1.02	1.02	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Juhayna Food Industries	12.35	3.7%	26.1%	5.01	Misr Fertilizers Production Co	190.20	-17.9%	33.6%	48.72
					QALA For Financial Investments	2.45	-16.1%	17.8%	226.20
					Ibnsina Pharma	2.10	-12.5%	-2.8%	79.93
					Heliopolis Housing	9.80	-9.6%	23.1%	14.93
					Sidi Kerir Petrochemicals	21.80	-6.1%	-15.5%	4.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	24.28	24.28	0.0%	9.88	Cleopatra Hospital Co.	4.15	3.81	8.9%	1.97
Sidi Kerir Petrochemicals - SIDPEC	21.80	21.80	0.0%	40.94	T M G Holding	8.44	6.50	29.8%	4.52
Oriental Weavers	13.98	13.98	0.0%	5.70	Tenth Of Ramadan Pharma Industries & Diagnostic	2.14	1.62	32.1%	10.09
Orascom Construction PLC	118.95	118.95	0.0%	3.01	Taaleem Management Services	3.82	2.72	40.4%	18.30
Misr Fertilizers Production Company - Mopco	190.20	190.20	0.0%	48.72	E-finance For Digital and Financial Investments	16.69	11.25	48.4%	9.04

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Motors	622.90	3.7%	60.6%	12797.193	Adani Ports And Sez.	719.45	-2.8%	-12.1%	3072.89
Titan Company	3144.00	1.2%	21.0%	11550.29	Power Grid Corp Of India	255.50	-2.7%	19.6%	2541.31
Mahindra & Mahindra	1561.00	0.8%	25.0%	10804.61	Apollo Hospitals Enterprise Ltd	5151.50	-2.5%	15.1%	2907.86
SBI Life Insurance	1298.00	0.4%	5.4%	1222.48	Indusind Bank	1357.70	-2.3%	11.3%	3990.86
Cipla	1022.95	0.2%	-4.9%	1944.32	NTPC	192.55	-2.1%	15.7%	2457.34
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tata Motors	622.90	624.80	-0.3%	12797.19	UPL	662.50	652.60	1.5%	1954.03
Axis Bank	975.60	990.00	-1.5%	6113.23	Infosys	1329.00	1185.30	12.1%	8399.65
Bharat Petroleum	392.00	397.90	-1.5%	1281.31	Wipro	395.80	352.00	12.4%	1792.10
Hero Motocorp	3156.00	3206.85	-1.6%	2930.42	HUL	2699.00	2393.00	12.8%	3225.97
Ultratech Cement	8338.00	8499.00	-1.9%	2965.01	Kotak Mahindra Bank	1855.00	1643.50	12.9%	3869.27

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Safaricom Plc	18.90	5.9%	-21.7%	59.68	Nairobi Securities Exchange Plc	6.30	-2.2%	-7.1%	0.01
Diamond Trust Bank Limited	50.00	4.1%	0.0%	0.07	Bamburi Cement Limited	25.90	-1.9%	-17.8%	0.03
WPP Scangroup Plc	2.97	2.1%	-1.3%	0.00	Absa Bank Kenya	12.10	-1.6%	-1.6%	2.41
Centum Investment Company Plc	9.06	1.6%	8.4%	0.03	Kengen Limited	2.32	-1.3%	-28.0%	0.28
British American Tobacco Kenya Ltd	450.50	1.5%	-2.1%	1.17	NCBA Group Plc	39.40	-0.3%	0.1%	1.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	119.75	120.00	-0.2%	0.13	KCB Group Plc	29.15	28.50	2.3%	131.23
NCBA Group Plc	39.40	40.90	-3.7%	1.18	Kengen Limited	2.32	2.15	7.9%	0.28
Standard Chartered Bank Kenya Ltd	162.00	171.00	-5.3%	1.26	Total Kenya Ltd	20.05	18.25	9.9%	0.10
Absa Bank Kenya	12.10	12.95	-6.6%	2.41	Bamburi Cement Ltd	25.90	23.25	11.4%	0.03
The Cooperative Bank of Kenya Ltd	12.20	14.00	-12.9%	1.23	Equity Group Holdings Plc	40.00	35.80	11.7%	143.60

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Halwani Bros. Co.	71.10	9.9%	60.5%	112.92	Al-Baha Investment and Development	0.20	-9.1%	-98.3%	11.29
Anaam International Holding Group	1.41	9.3%	-93.2%	35.34	Fitaihi Holding Group	41.45	-7.7%	39.3%	95.73
United Cooperative Assurance Co.	10.90	8.1%	51.4%	47.88	Saudi Automotive Services Co.	61.70	-5.1%	89.8%	33.54
AlJazira Mawten REIT Fund	21.84	5.9%	22.4%	11.63	Arabian Contracting Services Co.	165.40	-4.9%	54.6%	29.97
Zamil Industrial Investment Co.	24.26	4.8%	52.6%	122.47	The Company for Coop Insurance	148.80	-3.6%	84.8%	12.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
First Milling Co.	88.00	88.00	0.0%	135.00	Abdullah Al Othaim Markets Co.	14.44	14.44	0.0%	27.60
Jamjoom Pharmaceuticals Factory Co.	113.40	113.40	0.0%	208.71	Abdulmohsen Alhokair Group for Tourism and Development	2.45	2.45	0.0%	5.10
Al Mawarid Manpower Co.	118.60	118.60	0.0%	123.98	Al Kathiri Holding	3.07	3.07	0.0%	4.83
Saudi Aramco Base Oil Co.	145.00	145.00	0.0%	104.78	Al-Baha Investment and Development	0.20	0.20	0.0%	11.29
Arabian Drilling Co.	165.00	165.00	0.0%	14.71	Alkhabeer REIT Fund	6.81	6.81	0.0%	0.97

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sasol Ltd	23622.00	3.6%	-12.3%	28582.62	Clicks Group Ltd	25337.00	-0.9%	-6.2%	-8811.20
Exxaro Resources Ltd	16517.00	3.2%	-24.0%	5926.63	Mr Price Group Ltd	8800.00	-0.6%	-44.6%	27104.00
Anglo American PLC	53033.00	2.4%	-20.1%	57805.97	Shoprite Holdings	21999.00	-0.5%	-2.7%	30578.61
Bid Corp Ltd	41390.00	2.3%	25.5%	20142.44	Cie Financiere Richemont SA	305063.00	-0.5%	36.7%	24621.63
Investec Ltd	10558.00	2.1%	-1.8%	5529.54	Reinet Investments	40899.00	-0.5%	24.9%	0.21
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	41390.00	41462.00	-0.2%	20142.44	Growthpoint Properties Ltd	1170.00	1141.00	0.6%	8494.20
Remgro Ltd	14994.00	15126.00	-0.9%	13264.59	Mondi PLC	29303.00	29025.00	1.0%	9845.81
Reinet Investments SCA	40899.00	41536.00	-1.5%	8387.16	Anglo American PLC	53033.00	52598.00	1.2%	57805.97
Aspen Pharmacare Holdings Ltd	17896.00	18190.00	-1.6%	8860.67	Nedbank Group Ltd	22423.00	21890.00	2.4%	19621.69
Anheuser-Busch InBev SA/NV	105381.00	107500.00	-2.0%	14841.86	Sasol Ltd	23622.00	22826.00	3.5%	28582.62

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Mobile World Inv. Corp	45500.00	5.3%	6.1%	327.342,89	Saigon Beer Alcohol Beverage Corp.	151000.00	-1.6%	-9.5%	30.924,08
Vietcombank	105000.00	4.3%	31.3%	109.491,70	PetroVietnam Power Corp	13100.00	-1.1%	23.0%	132.220,24
Vietnam Rubber Group JSC	21250.00	2.7%	54.0%	83.357,88	Masan Group Corp	75200.00	-1.1%	-19.1%	107.447,37
Phat Dat Real Estate Development Corp	17300.00	2.4%	27.2%	153.538,16	Vinhomes	54000.00	-0.9%	12.5%	66.238,64
Sai Gon Thuong Tin Commercial	29600.00	1.7%	31.6%	284.938,74	Tien Phong Commercial Joint Stock Bank	18050.00	-0.8%	-14.3%	86.056,84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	105000.00	105000.00	0.0%	109.491,70	BaoViet Holdings	45250.00	45250.00	0.0%	30.591,67
Bank for Inv. and Devp	44300.00	49950.00	-11.3%	38.631,37	Mobile World Inv. Corp	45500.00	45500.00	0.0%	327.342,89
Vinamilk	70900.00	87004.15	-18.5%	408.846,15	No Va Land Invest	14500.00	14500.00	0.0%	279.783,78
Sai Gon Thuong Tin Commercial	29600.00	36700.00	-19.3%	284.938,74	Phat Dat Real Estate Development Corp	17300.00	17300.00	0.0%	153.538,16
Vinamilk	70900.00	87004.15	-18.5%	408.846,15	Tien Phong Commercial Joint Stock Bank	18050.00	18050.00	0.0%	86.056,84

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