

Daily Market Report

7 June 2023

JSE

JSE All-Share Index increased by 0.31% and closed at 76,840.13 points on Tuesday, as the Consumer Discretionary and Telecom sectors recorded gains.

BRVM

BRVM composite Index inched up by 0.06% and closed at 195.71 points on Tuesday, with Servair Abidjan Côte d'Ivoire and Sicable Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index increased by 0.42% to close at 56,038.85 points on Tuesday, as the Oil & Gas, Insurance, and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index increased by 0.84% and closed at 17,491.18 points on Tuesday, as the market lost LE 8 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index was down by 0.11% to close at 819.26 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.31%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.06%
NGX Nigerian Stock Exchange	▲	0.42%
EGX Egyptian Stock Exchange	▲	0.84%
ESG Casablanca Stock Exchange	▼	0.11%

African Markets

Nigeria: NGX 30 Index increased by 0.31% to close at 2023.69 points on Tuesday. Stanbic IBTC and Sterling were the top gainers.

Egypt: EGX 30 Index increased by 0.84% and closed at 17,491.18 points on Tuesday, as the market lost LE 8 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index was down by 0.19% and closed at 1,583.33 points on Tuesday. WPP Scangroup and Centum Investment Company Plc were the top losers.

South Africa: JSE Top 40 Index increased by 0.29% and closed at 71,631.94 points on Tuesday, as the Consumer Discretionary and Telecom sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	22.22%
Exchange Rate	₦ 462.18
INTERBANK RATES	
OPR	11.62 ↔
Overnight	12.00 ↔

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.20% to close at 9,356.98 points on Tuesday, as losses in the Financials, Real Estate and Industrials sectors pushed shares lower. MSCI UAE decreased by 0.43% to close at 379.62 points.

Vietnam: VN-30 Index jumped by 1.03% to close at 1,102.32 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 1.09% to close at 643.17 points.

Saudi Arabia: Tadawul All Share Index increased by 0.21% to close at 11,316.87 points on Tuesday, as gains in the Commercial & Professional Svc, Transportation and Pharma, Biotech & Life Science sectors led shares higher. MSCI Saudi Arabia inched up by 0.05% and closed at 1,497.65 points.

India: Nifty 50 Index inched up by 0.03% to close at 18,599.00 points on Tuesday, as gains in the Health Care, Auto, and Realty led shares higher. MSCI India was up by 0.11% to close at 2,079.52 points.

News

Nigeria:

NBS: Nigeria records N931.1b trade surplus in Q1
Banks' Borrowing from CBN Up 275% to N7.5trn
Nigeria, others target \$220b from taxes

Kenya:

Fuel dealers in deal to convert Sh45bn subsidy arrears into bond
NSE companies pay parent firms Sh40bn dividends
KRA's tough rules for trade across borders to boost taxes

Abu Dhabi:

World Bank hikes UAE's 2024 growth forecast by 1.1% to 3.4%
Green bonds by UAE entities won't pay registration fees
Emirates looks at placing new order for long-haul jets

Saudi Arabia:

Top Saudi banks maintain profitability in Q1 despite global headwinds
Saudi real estate fund signs deals worth \$3.64bn to boost housing market
NIDC inks deal with Valeo Egypt to boost Kingdom's automotive sector

Egypt:

International reserves jump to \$34.66 billion in May 2023, CBE
Egypt's current development cooperation portfolio reaches \$3.4B
Egypt signs \$10 bln deal with UAE Masdar to build wind power plant in Sohag

South Africa:

Stats SA says GDP increased by 0.4% in 1Q23
Bidcorp bullish about growth prospects offshore
Standard Bank looks to fend off small business banking competitors

India:

HDFC Bank-SIDBI enter into pact for lending to MSMEs
NBFCs lending grew 2% in quarter 4 powered by rural
Bajaj MF to start ops with 3 debt plans

Vietnam:

VN, China to boost cooperation in market surveillance
Việt Nam and Norway cooperate in marine aquaculture
Listed companies expected to recover in second half of 2023

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,356.98	-0.2%	-0.5%	-0.5%	-8.4%	AED/USD	3.67	0.0%	0.0%
Egypt	17,491.18	0.8%	-0.2%	-0.03%	19.8%	EGP/USD	30.90	0.3%	25.1%
India	18,599.00	0.03%	0.4%	0.3%	2.7%	INR/USD	82.52	0.0%	-0.3%
Kenya	1,583.33	-0.2%	1.7%	2.4%	-5.5%	KES/USD	138.90	0.1%	12.5%
Nigeria	2,023.69	0.3%	0.2%	0.1%	9.8%	NGN/USD	461.68	-0.1%	3.0%
Saudi Arabia	11,316.87	0.2%	2.7%	2.7%	8.0%	SAR/USD	3.75	0.0%	-0.2%
South Africa	71,631.94	0.3%	-0.5%	2.3%	7.0%	ZAR/USD	19.23	-0.2%	13.0%
Vietnam	1,102.32	1.0%	1.4%	3.4%	9.7%	VND/USD	23,490.00	0.0%	-0.6%

MSCI Emerging Markets

MSCI Frontier	480.23	0.4%	0.4%	0.8%	1.7%	Brent Crude (\$)	76.29	-0.5%	-11.2%
MSCI Frontier 100	1,106.56	0.5%	0.3%	0.5%	1.5%	Gold (\$)	1,965.50	0.4%	7.6%
MSCI Emerging	988.49	0.2%	0.4%	3.1%	3.4%	Copper (\$)	8,339.00	0.05%	-0.4%
MSCI World (USD)	2,877.97	0.3%	2.2%	2.8%	10.6%	Coffee (\$)	173.15	-1.4%	10.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Stanbic IBTC	46.40	5.5%	38.7%	74.32	UACN	9.35	-5.1%	-8.8%	4.45
Axamansard	3.29	2.8%	64.5%	19.23	FCMB	4.40	-4.3%	14.3%	6.44
Cadbury	17.00	2.4%	42.9%	17.34	UBA	9.35	-1.1%	23.0%	442.31
Sterling	2.15	2.4%	53.6%	12.87	International Breweries	5.00	-1.0%	6.4%	11.62
Airtel Africa	1198.00	2.0%	-26.7%	1757.35	Guaranty	27.85	-0.9%	21.1%	846.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.40	4.40	0.0%	6.44	Cap	18.05	15.25	18.4%	1.49
Wema	4.10	4.10	0.0%	2.07	Custodian	6.05	4.55	33.0%	2.14
UBN	7.90	7.90	0.0%	1.09	Unilever	15.00	10.50	42.9%	60.13
Transnational Corporation	2.98	2.98	0.0%	26.17	Guaranty	27.85	18.00	54.7%	846.87
Total	278.30	278.30	0.0%	34.73	Nestle	1250.00	764.90	63.4%	23.55

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO NATIONAL FOODSTUFF	1.67	14.4%	-33.7%	0.00	Union Insurance Company	0.45	-10.0%	-28.8%	0.00
United Arab Bank	1.11	11.0%	30.6%	0.11	Easy Lease	33.60	-4.0%	-3.4%	10.12
Gulf Medical Projects Company	1.90	6.2%	-12.0%	0.02	Motorcycle Rental PJSC	5.00	-2.7%	6.4%	0.10
Methaq Takaful Insurance Compnay	0.68	3.5%	6.1%	0.00	The National Bank of Ras Al Khaimah	3.10	-2.5%	-33.2%	54.26
Manazel PJSC	0.37	2.5%	-6.3%	2.78	Multiply Group PJSC	0.41	-2.4%	-21.3%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Gulf Cement Co.	0.45	0.45	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Union Insurance Company	0.45	0.45	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
The National Investor PRJSC	0.45	0.45	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
					Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
QALA For Financial Investments	2.81	7.3%	35.1%	269.68	Orascom Construction	116.23	-3.9%	21.1%	12.11
Heliopolis Housing	11.17	6.8%	40.3%	220.21	Misr Fertilizers Production Company	159.01	-3.3%	11.7%	15.86
Ibsina Pharma	2.57	6.2%	19.0%	147.44	Egyptian Kuwaiti Holding-EGP	36.80	-3.2%	16.8%	13.10
Eastern Company	19.00	4.7%	32.8%	68.85	Ezz Steel	36.05	-2.7%	55.1%	44.80
E-finance For Digital and Financial Investments	18.30	3.7%	-3.7%	42.71	Abu Dhabi Islamic Bank- Egypt	24.57	-1.7%	30.7%	76.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	25.44	25.44	0.0%	71.54	Cleopatra Hospital Company	4.43	3.81	16.3%	5.72
Sidi Kerir Petrochemicals - SIDPEC	20.20	20.20	0.0%	54.03	Taaleem Management Services	3.90	2.72	43.4%	8.61
QALA For Financial Investments	2.81	2.81	0.0%	269.68	T M G Holding	9.56	6.50	47.1%	52.38
Palm Hills Development Company	2.16	2.16	0.0%	146.71	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.43	1.62	50.0%	23.68
Oriental Weavers	15.48	15.48	0.0%	10.24	E-finance For Digital and Financial Investments	18.30	11.25	62.7%	42.71

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Divi's Laboratories Limited	3539.55	2.2%	3.7%	1762.875	Tech Mahindra	1089.00	-1.8%	7.1%	3558.50
Kotak Mahindra Bank	1962.15	1.9%	7.4%	8016.79	Infosys	1281.00	-1.8%	-15.1%	12799.76
Tata Motors	556.45	1.9%	43.4%	8506.10	Wipro	400.00	-1.0%	1.8%	2734.49
Grasim Industries	1764.00	1.7%	2.3%	1811.35	ONGC	153.80	-1.0%	4.8%	1249.24
Axis Bank	966.00	1.6%	3.5%	13927.52	Hcl Technologies	1127.50	-1.0%	8.5%	2182.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Ultratech Cement	8115.00	8120.00	-0.1%	5111.94	Infosys	1281.00	1185.30	8.1%	12799.76
Tata Motors	556.45	557.00	-0.1%	8506.10	Tata Consultancy Svs.	3237.00	2926.10	10.6%	6545.62
Bajaj Auto	4735.00	4744.95	-0.2%	1668.71	Wipro	400.00	352.00	13.6%	2734.49
Britannia Inds.	4705.00	4718.70	-0.3%	873.24	Reliance Industries	2483.80	2180.00	13.9%	8554.45
Titan Company	2883.00	2893.00	-0.3%	3304.44	UPL	694.05	607.50	14.2%	1123.58

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.69	5.6%	8.3%	10.16	WPP Scangroup Plc	2.97	-6.6%	-1.3%	0.01
Kengen Limited	2.38	2.1%	-26.1%	2.33	Centum Investment Company Plc	8.70	-3.5%	4.1%	0.58
East African Breweries Limited	165.00	0.9%	-1.5%	5.07	Bamburi Cement Limited	24.75	-1.8%	-21.4%	0.21
NCBA Group Plc	37.65	0.5%	-4.3%	1.95	Diamond Trust Bank Limited	45.20	-1.6%	-9.6%	0.06
Safaricom Plc	17.00	0.3%	-29.6%	67.47	British American Tobacco Kenya Ltd	425.00	-1.3%	-7.6%	47.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	110.25	117.75	-6.4%	1.97	Diamond Trust Bank Limited	45.20	44.00	2.7%	0.06
NCBA Group Plc	37.65	40.90	-7.9%	1.95	British American Tobacco Kenya Ltd	425.00	400.00	6.3%	47.22
Standard Chartered Bank Kenya Ltd	157.00	171.00	-8.2%	3.47	Nairobi Securities Exchange Plc	5.98	5.62	6.4%	0.19
Absa Bank Kenya	11.80	12.95	-8.9%	4.79	Bamburi Cement Limited	24.75	23.25	6.5%	0.21
The Cooperative Bank of Kenya Ltd	12.00	14.00	-14.3%	3.11	Equity Group Holdings Plc	38.50	35.80	7.5%	29.58

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Abdullah Al Othaim Markets Co.	14.80	8.2%	-85.8%	199.26	Tihama Advertising and Public Relations Co.	19.36	-2.5%	-71.1%	59.31
Power & Water Utility Co for Jubail & Yanbu	66.60	7.1%	42.0%	344.40	Amana Cooperative Insurance Co.	11.80	-2.5%	29.2%	11.52
Aldrees Petroleum and Transport Services Co.	123.00	7.0%	65.3%	60.11	Saudi Enaya Coop Insurance Co.	11.54	-2.2%	28.5%	13.58
Arabian Internet and Communications Services Co.	335.00	6.7%	38.0%	115.75	United Cooperative Assurance Co.	9.82	-2.2%	36.4%	5.19
Middle East Healthcare Co.	62.80	6.4%	146.8%	102.43	Umm Al-Qura Cement Co.	18.54	-2.1%	11.0%	10.27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	138.00	138.00	0.0%	274.33	Abdullah Al Othaim Markets Co.	14.80	14.80	0.0%	199.26
Power & Water Utility Co for Jubail & Yanbu	66.60	66.60	0.0%	344.40	Al Kathiri Holding Co.	3.38	3.38	0.0%	8.35
Riyadh Cables Group Co.	61.30	61.30	0.0%	23.12	Alandalus Property Co.	19.28	19.28	0.0%	3.55
Nahdi Medical Co.	174.80	174.80	0.0%	39.90	Alkhabeer REIT Fund	6.76	6.76	0.0%	0.63
Aldawaa Medical Services Co.	95.00	95.00	0.0%	58.26	Allied Cooperative Insurance Group	16.14	16.14	0.0%	4.44

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MultiChoice Group	10137.00	2.8%	-13.5%	8429.73	Bid Corp Ltd	40822.00	-4.6%	23.8%	90624.84
Vodacom Group Ltd	11553.00	2.4%	-5.8%	22297.29	Northam Platinum Holdings Ltd	15841.00	-2.1%	-15.4%	26454.47
Discovery Ltd	14359.00	2.2%	16.4%	22974.40	Anglo American Platinum Ltd	112000.00	-1.4%	-21.4%	92781.92
Woolworths Holdings Ltd	6339.00	2.0%	-4.6%	24278.37	Impala Platinum Holdings Ltd	15717.00	-1.3%	-26.3%	62710.83
MTN Group Ltd	12817.00	2.0%	0.7%	63187.81	AngloGold Ashanti Ltd	47214.00	-1.1%	43.4%	58073.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	41330.00	42454.00	-2.6%	22145.44	MultiChoice Group	10137.00	9808.00	3.4%	8429.73
Bid Corp Ltd	40822.00	42800.00	-4.6%	90624.84	Exxaro Resources Ltd	16744.00	16018.00	4.5%	9093.16
Gold Fields Ltd	30279.00	32652.00	-7.3%	102343.02	Capitec Bank Holdings Ltd	139116.00	132856.00	4.7%	48959.09
Cie Financiere Richemont SA	305432.00	347987.00	-12.2%	111769.79	Vodacom Group Ltd	11553.00	10678.00	8.2%	22297.29
AngloGold Ashanti Ltd	47214.00	55688.00	-15.2%	58073.22	Sasol Ltd	24850.00	22136.00	12.3%	56658.00

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Saigon Securities Inc	25150.00	4.4%	42.1%	844.093,91	Tien Phong Commercial Joint Stock Bank	25800.00	-1.2%	22.6%	258.935,04
Military Commercial Bank	20450.00	3.3%	19.6%	457.483,27	PetroVietnam Power Corp	13800.00	-1.1%	29.6%	83.665,49
Vinhomes	55000.00	2.4%	14.6%	74.123,17	Masan Group Corp	73600.00	-0.7%	-20.9%	93.466,21
Vietnam Rubber Group JSC	18750.00	2.2%	35.9%	48.970,51	Vietnam National Petroleum Group	38900.00	-0.5%	22.7%	26.851,67
Vingroup JSC	53200.00	2.1%	-1.1%	112.149,09	Vietnam JSC Bank	28700.00	-0.2%	5.3%	152.870,58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietcombank	99000.00	99000.00	0.0%	74.505,50	BaoViet Holdings	44950.00	44950.00	0.0%	53.742,60
Bank for Inv. and Devp	44800.00	49950.00	-10.3%	37.703,12	Masan Group Corp	73600.00	73600.00	0.0%	93.466,21
FPT Corp	85300.00	97944.43	-12.9%	43.682,32	Mobile World Inv. Corp	41800.00	41800.00	0.0%	194.121,41
Saigon Beer Alcohol Beverage Corp.	160000.00	197900.00	-19.2%	20.250,07	No Va Land Invest	13600.00	13600.00	0.0%	196.346,42
Sai Gon Thuong Tin Commercial	28300.00	36700.00	-22.9%	480.641,91	Phat Dat Real Estate Development Corp	14950.00	14950.00	0.0%	134.446,40

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