

Daily Market Report

27 June 2023

JSE

JSE All-Share Index ended down by 0.19% and closed at 74,265.06 points on Monday, as the Resources and Consumer Discretionary sectors recorded losses.

BRVM

BRVM Composite Index increased by 0.31% and closed at 197.44 points on Monday, with Ecobank Transnational Inc and Servair Abidjan Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index increased by 0.22% to close at 59,335.88 points on Monday, as the Banking, Insurance, and Industrials sectors recorded gains.

EGX

EGX 30 Index surged by 2.18% and closed at 17,665.29 points on Monday, as the market gained LE 13 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index decreased by 0.24% to close at 861.51 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.19%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.31%
NGX Nigerian Stock Exchange	▲	0.22%
EGX Egyptian Stock Exchange	▲	2.18%
ESG Casablanca Stock Exchange	▼	0.24%

African Markets

Nigeria: NGX 30 Index increased by 0.17% to close at 2,144.64 points on Monday. Ecobank and Sterling were the top gainers.

Egypt: EGX 30 Index surged by 2.18% and closed at 17,665.29 points on Monday, as the market gained LE 13 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index decreased by 0.39% and closed at 1,576.37 points on Monday. Nairobi Securities Exchange Plc and Kengen Limited were the top losers.

South Africa: JSE Top 40 Index decreased by 0.22% and closed at 68,980.50 points on Monday, as the Resources and Consumer Discretionary sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	22.41%
Exchange Rate (I&E window)	₦ 768.17
INTERBANK RATES	
OPR	2.00 ▼
Overnight	2.80 ▼

Other Emerging Markets

Abu Dhabi: ADX Index inched down by 0.07% to close at 9,550.40 points on Monday, as losses in the Financials, Real Estate, and Energy sectors pushed shares lower. MSCI UAE declined by 0.60% to close at 390.65 points.

Vietnam: VN-30 Index increased by 0.40% to close at 1,131.23 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam inched up by 0.06% to close at 664.46 points.

Saudi Arabia: Tadawul All Share Index was closed on Monday on account of Eid-al-Adha.

India: Nifty 50 Index inched up by 0.14% to close at 18,691.20 points on Monday, as gains in the Pharma, Auto and Health Care led shares higher. MSCI India increased by 0.34% to close at 2,095.24 points.

News

Nigeria:

World Bank okays fresh \$500m loan for FG
Nigeria's OPEC Oil Production Shortfall Hits
44% In 5 Months
Credit To Private Sector Up 14.97% To
N44.21trn In May

Kenya:

Thugge strikes, sets tone with highest loan
rate in 7 years
Kenya increases domestic borrowing target
by Sh50bn
Government Disburses Sh110B To Counties

Abu Dhabi:

Abu Dhabi GDP grows by 3.9% in the first
quarter of this year
Adnoc Distribution and HPCL of India sign
lubricants agreement
National banks provide Dhs40.6b to
commercial, industrial sectors

Saudi Arabia:

Saudi EXIM Bank and NBB join hands to boost
exports
Real Estate Devpt Fund deposits \$244.1m in
Sakani accounts in June
Saudi extends prequalification deadline for LPG
activities by 2 months

Egypt:

Egypt's foreign trade hit \$58.5bn in H1 FY
2022/23
Egypt's imports of non-monetary gold drop
51.6% in Q1
NBE, GIZ pen cooperation protocol to back
industrial SMEs

South Africa:

Relief for businesses after top court strikes
down changes to waste law
Nedbank lowers 2023 GDP growth forecast to
0.1%
Renergen reports 12.8% jump in LNG
production

India:

Centre clears Rs 56,415 crore to 16 states for
capital investment
Lulu Group to invest over Rs 3.5K cr in
Telangana over next 5 years
S&P retains FY24 India growth projection at
6%

Vietnam:

Ministry of Industry & Trade seals MoU with
China for Market Regulation
Std Chartered forecasts interest rates to
return to pandemic levels
EU to raise the bar on supply chains

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,550.40	-0.1%	-0.1%	1.5%	-6.5%	AED/USD	3.67	0.0%	0.0%
Egypt	17,665.29	2.2%	-0.3%	1.0%	21.0%	EGP/USD	30.89	0.4%	25.1%
India	18,691.20	0.1%	0.1%	0.8%	3.2%	INR/USD	81.97	0.0%	-0.9%
Kenya	1,576.37	-0.4%	-0.4%	1.9%	-6.0%	KES/USD	140.50	0.0%	13.8%
Nigeria	2,144.64	0.2%	0.2%	6.1%	16.4%	NGN/USD	768.17	-0.3%	39.9%
Saudi Arabia	11,458.98	0.0%	0.0%	4.0%	9.4%	SAR/USD	3.75	0.0%	-0.2%
South Africa	68,980.50	-0.2%	-0.2%	-1.5%	3.0%	ZAR/USD	18.66	-0.4%	9.6%
Vietnam	1,131.23	0.4%	0.4%	6.1%	12.5%	VND/USD	23,540.00	0.1%	-0.4%

MSCI Emerging Markets

MSCI Frontier	481.85	0.04%	0.04%	1.1%	2.0%	Brent Crude (\$)	74.18	0.4%	-13.7%
MSCI Frontier 100	1,090.71	0.2%	0.2%	-1.0%	0.01%	Gold (\$)	1,933.80	0.2%	5.9%
MSCI Emerging	989.27	-0.3%	-0.3%	3.2%	3.4%	Copper (\$)	8,391.00	0.01%	0.2%
MSCI World (USD)	2,894.93	-0.3%	-0.3%	3.4%	11.2%	Coffee (\$)	164.52	-2.4%	5.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	20.65	9.3%	81.9%	40.75	FBNH	16.90	-2.3%	55.0%	36.48
Ecobank	15.20	8.6%	43.4%	604.81	MTNN	260.00	-2.1%	20.9%	384.15
Sterling	2.79	8.6%	99.3%	25.82	Nigerian Breweries	43.00	-1.6%	4.9%	94.57
Axamansard	4.00	5.8%	100.0%	26.63	Airtel Africa	1260.00	-0.5%	-22.9%	2613.07
United Capital PLC	15.45	4.0%	10.4%	67.27	Fidelity	6.96	-0.4%	60.0%	75.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	5.02	5.02	0.0%	26.08	Cap	19.20	15.25	25.9%	3.25
Zenith	32.50	32.50	0.0%	915.65	Unilever	15.50	10.50	47.6%	2.60
Wema	4.99	4.99	0.0%	16.11	UBN	7.35	4.65	58.1%	1.72
UBN	7.35	7.35	0.0%	1.72	Nestle	1250.00	764.90	63.4%	139.96
UBA	11.70	11.70	0.0%	455.85	Custodian	7.50	4.55	64.8%	8.65

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Medical Projects Company	1.93	14.9%	-10.6%	0.06	National Corp for Tourism & Hotels	2.94	-3.0%	-2.0%	0.45
Gulf Cement Co.	0.51	14.2%	-2.3%	0.75	Bayanat AI PLC	4.10	-2.2%	-16.3%	8.63
Aram Group	2.25	12.5%	0.9%	0.00	Arkan Building Materials Company	1.42	-1.4%	-10.7%	5.81
OOREDOO	11.50	8.7%	38.6%	0.00	Abu Dhabi National Oil Co. For Distribution	3.90	-1.3%	-11.6%	32.40
Abu Dhabi National Energy Company	3.53	7.6%	2.9%	312.33	Q.Holding PSC	2.36	-1.3%	-41.0%	12.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Dhafra Insurance Co.	5.40	5.40	0.0%	0.00	The National Investor PRJSC	0.41	0.41	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Palm Hills Development Company	2.12	5.0%	8.2%	23.06	Misr Fertilizers Production Company	231.70	-2.7%	62.7%	20.88
Medinet Nasr Housing	3.59	4.7%	10.5%	17.85	Edita Food Industries S.A.E	18.30	-1.4%	31.7%	1.69
Abu Dhabi Islamic Bank- Egypt	23.25	4.6%	29.4%	16.34	Orascom Construction	123.00	-0.5%	28.2%	5.49
Commercial International Bank	51.00	4.1%	23.0%	234.77	Juhayna Food Industries	12.29	-0.1%	25.5%	9.11
ELSWEDY ELECTRIC	20.37	3.4%	69.8%	30.06					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	25.88	25.88	0.0%	23.00	Cleopatra Hospital Company	4.45	3.81	16.8%	1.53
Sidi Kerir Petrochemicals - SIDPEC	22.17	22.17	0.0%	17.57	T M G Holding	9.00	6.50	38.5%	69.74
QALA For Financial Investments	2.91	2.91	0.0%	110.00	Taaleem Management Services	3.86	2.72	41.9%	0.10
Palm Hills Development Company	2.12	2.12	0.0%	23.06	Tenth Of Ramadan Pharmaceutical Industries&Diagnostic-Rameda	2.38	1.62	46.9%	7.74
Oriental Weavers	14.85	14.85	0.0%	14.32	E-finance For Digital and Financial Investments	17.06	11.25	51.6%	2.86

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Cipla	1023.80	3.5%	-4.8%	2345.758	Power Grid Corp Of India	248.05	-0.8%	16.1%	1360.39
Adani Enterprises Limited	2301.90	3.1%	-40.3%	17916.58	Reliance Industries	2495.25	-0.8%	-2.0%	14584.91
Hero Motocorp	2849.80	2.6%	4.1%	1653.09	NTPC	185.30	-0.8%	11.3%	1338.46
Tata Consumer products Ltd.	861.90	2.5%	12.4%	2600.42	Coal India	224.30	-0.7%	-0.3%	1377.60
UPL	679.00	1.8%	-5.2%	1728.68	Larsen & Toubro	2375.00	-0.6%	13.9%	1888.67
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Dr Reddys Lab	5040.00	5074.00	-0.7%	3631.60	Infosys	1270.70	1185.30	7.2%	4322.15
Hcl Technologies	1166.90	1175.95	-0.8%	1391.20	Wipro	380.95	352.00	8.2%	780.57
Titan Company	2981.00	3024.40	-1.4%	2490.76	Tata Consultancy Svs.	3190.00	2926.10	9.0%	6311.15
Britannia Inds.	5008.30	5085.25	-1.5%	893.57	UPL	679.00	607.50	11.8%	1728.68
Tata Consumer products Ltd.	861.90	877.20	-1.7%	2600.42	Kotak Mahindra Bank	1823.45	1631.00	11.8%	4040.34

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Bamburi Cement Limited	26.40	5.6%	-16.2%	0.00	Nairobi Securities Exchange Plc	6.02	-4.4%	-11.2%	0.05
East African Breweries Limited	154.00	1.3%	-8.1%	77.51	Kengen Limited	2.30	-3.8%	-28.6%	1.03
British American Tobacco Kenya Ltd	429.50	1.1%	-6.6%	0.09	Nation Media Group	19.00	-1.6%	19.1%	0.10
Kenya Reinsurance Corporation Ltd	1.82	0.6%	-0.5%	3.88	The Cooperative Bank of Kenya Ltd	12.20	-0.8%	-0.8%	1.38
NCBA Group Plc	39.10	0.4%	-0.6%	2.02	KCB Group Plc	29.30	-0.7%	-23.1%	19.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.10	40.90	-4.4%	2.02	KCB Group Plc	29.30	28.50	2.8%	19.80
Stanbic Holdings	112.00	117.75	-4.9%	0.06	Equity Group Holdings Plc	37.50	35.80	4.7%	50.18
Standard Chartered Bank Kenya Ltd	161.25	171.00	-5.7%	2.64	Kengen Limited	2.30	2.15	7.0%	1.03
Absa Bank Kenya	11.75	12.95	-9.3%	0.85	Nairobi Securities Exchange Plc	6.02	5.62	7.1%	0.05
The Cooperative Bank of Kenya Ltd	12.20	14.00	-12.9%	1.38	British American Tobacco Kenya Ltd	429.50	400.00	7.4%	0.09

Saudi Arabia*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
First Milling Co.	70.50	17.5%	100.0%	634.04	Arabian Contracting Services Co.	178.00	-8.3%	66.4%	69.77
Abdulmohsen Alhokair Group for Tourism and Development	2.76	9.5%	-84.6%	8.82	Saudi Pharmaceutical Industries and Medical Appliances Corp.	38.05	-8.1%	74.7%	45.52
Al Mawarid Manpower Co.	94.90	7.8%	800.4%	308.47	Arabian Shield Cooperative Insurance Co.	19.86	-6.4%	26.5%	75.21
Saudi Automotive Services Co.	58.40	6.0%	79.7%	87.03	Aljazira Takaful Taawuni Co.	18.78	-6.1%	27.8%	19.48
Fitaihi Holding Group	38.30	5.8%	28.7%	33.17	Morabaha Marina Financing Co.	14.12	-5.5%	200.0%	70.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Jamjoom Pharmaceuticals Factory Co.	89.50	89.50	0.0%	176.36	Abdullah Al Othaim Markets Co.	13.94	13.94	0.0%	13.27
Al Mawarid Manpower Co.	94.90	94.90	0.0%	308.47	Abdulmohsen Alhokair Group for Tourism and Development	2.76	2.76	0.0%	8.82
Saudi Aramco Base Oil Co.	137.00	137.00	0.0%	93.33	Al Kathiri Holding Co.	3.09	3.09	0.0%	8.61
Americana Restaurants International PLC	4.29	4.29	0.0%	63.16	Alkhabeer REIT Fund	6.79	6.79	0.0%	0.46
Power & Water Utility Co for Jubail & Yanbu	70.20	70.20	0.0%	141.65	Allied Cooperative Insurance Group	15.62	15.62	0.0%	5.59

*Market closed on 26/6

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mr Price Group Ltd	14284.00	3.3%	-10.1%	31996.16	Reinet Investments SCA	40082.00	-2.2%	22.4%	13059.92
Woolworths Holdings Ltd	7096.00	0.8%	6.8%	17740.00	AngloGold Ashanti Ltd	41690.00	-2.0%	26.6%	46692.80
Exxaro Resources Ltd	16367.00	0.8%	-24.7%	8377.94	NEPI Rockcastle NV	10790.00	-1.6%	4.7%	11437.40
MTN Group Ltd	13688.00	0.7%	7.5%	39695.20	Investec Ltd	10205.00	-1.6%	-5.1%	5707.96
Sasol Ltd	23265.00	0.6%	-13.7%	40713.75	Anheuser-Busch InBev SA/NV	105742.00	-1.6%	3.3%	19000.78
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Rengro Ltd	14258.00	14406.00	-1.0%	12117.30	Mondi PLC	27073.00	27073.00	0.0%	25643.82
Anheuser-Busch InBev SA/NV	105742.00	106876.00	-1.1%	19000.78	Growthpoint Properties Ltd	1148.00	1142.00	0.6%	14625.52
Aspen Pharmacare Holdings Ltd	18257.00	18482.00	-1.2%	13505.07	Anglo American PLC	53615.00	53129.00	1.2%	45934.65
Reinet Investments SCA	40082.00	41699.00	-3.9%	13059.92	Nedbank Group Ltd	22419.00	22096.00	1.5%	41026.77
Bid Corp Ltd	41305.00	43365.00	-4.8%	19378.24	Sasol Ltd	23265.00	22850.00	1.8%	40713.75

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Mobile World Inv. Corp	44350.00	3.4%	3.4%	237.906,16	Sai Gon Thuong Tin Commercial	29600.00	-2.3%	31.6%	919.715,60
Vietnam Rubber Group JSC	19600.00	3.2%	42.0%	92.480,80	Vinhomes	55500.00	-0.9%	15.6%	78.545,22
No Va Land Invest	14900.00	2.8%	6.4%	746.442,41	Hoa Phat Group JSC	25200.00	-0.8%	40.0%	510.906,23
Vinamilk	70600.00	2.2%	-7.2%	749.528,53	Saigon Securities Inc	25800.00	-0.8%	45.8%	444.232,41
Asia Commercial JS Bank	22250.00	1.6%	1.6%	261.576,46	Vincom Retail	26700.00	-0.6%	1.5%	137.454,39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	100000.00	100000.00	0.0%	80.548,84	BaoViet Holdings	45250.00	45250.00	0.0%	58.578,89
Bank for Inv. and Devp	44300.00	49950.00	-11.3%	54.233,96	Mobile World Inv. Corp	44350.00	44350.00	0.0%	237.906,16
FPT Corp	85800.00	97944.43	-12.4%	73.126,45	No Va Land Invest	14900.00	14900.00	0.0%	746.442,41
Sai Gon Thuong Tin Commercial	29600.00	36700.00	-19.3%	919.715,60	Phat Dat Real Estate Development Corp	17250.00	17250.00	0.0%	263.563,29
Vinamilk	70600.00	87004.15	-18.9%	749.528,53	Vingroup JSC	52200.00	52200.00	0.0%	79.496,88

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