

# Daily Market Report

14 June 2023

## JSE

JSE All-Share Index surged by 2.03% and closed at 77,827.73 points on Tuesday, as the Resources and Financials sectors recorded gains.

## BRVM

BRVM Composite Index decreased by 0.54% and closed at 195.05 points on Tuesday, with Onatel Burkina Faso and Sicom Côte d'Ivoire being the top losers.

## NSE

NGX All-Share Index surged by 3.99% to close at 58,163.59 points on Tuesday, as the Banking, Insurance, and Consumer Goods sectors recorded gains.

## EGX

EGX 30 Index increased by 0.92% and closed at 17,866.81 points on Tuesday, as the market gained 14 billion of market cap, amid Egyptian and Arab buying.

## ESG

Casablanca ESG 10 Index decreased by 0.29% to close at 817.90 points on Tuesday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	2.03%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.54%
<b>NGX</b> Nigerian Stock Exchange	▲	3.99%
<b>EGX</b> Egyptian Stock Exchange	▲	0.92%
<b>ESG</b> Casablanca Stock Exchange	▼	0.29%

## African Markets

**Nigeria:** NGX 30 Index surged by 4.10% to close at 2104.96 points on Tuesday. Zenith, Nascon, Guaranty, and Access were the top gainers.

**Egypt:** EGX 30 Index increased by 0.92% and closed at 17,866.81 points on Tuesday, as the market gained 14 billion of market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index decreased by 0.46% and closed at 1,580.97 points on Tuesday. Safaricom Plc and Kengen Limited were the top losers.

**South Africa:** JSE Top 40 Index surged by 2.14% and closed at 72,485.81 points on Tuesday, as the Resources and Financials sectors recorded gains.

## Nigeria Key Indicators

	Current
Inflation	22.22%
Exchange Rate	₦ 463.38
<b>INTERBANK RATES</b>	
OPR	11.90 ▲
Overnight	12.30 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.31% to close at 9,351.25 points on Tuesday, as losses in the Telecommunications, Financials, and Energy sectors pushed shares lower. MSCI UAE declined by 0.57% to close at 379.57 points.

**Vietnam:** VN-30 Index increased by 0.35% to close at 1,113.54 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 1.18% to close at 662.53 points.

**Saudi Arabia:** Tadawul All Share Index inched down by 0.08% to close at 11,413.82 points on Tuesday, as losses in the Pharma, Biotech & Life Science, Utilities, and Retailing sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.27% and closed at 1,505.65 points.

**India:** Nifty 50 Index increased by 0.62% to close at 18,716.15 points on Tuesday, as gains in the FMCG, Pharma and Media led shares higher. MSCI India increased by 0.70% to close at 2,098.04 points.

## News

### Nigeria:

Stock market jumps to 15-year high after Emeffile's suspension  
IOC, NNPC report oil discovery in OML 102  
FG eyes N124bn from new import tax

### Kenya:

Cash continues to reign despite demonetisation, Covid bumps  
IPPs push for renewal after expiry of 20-year contracts  
TotalEnergies steps up rivalry with 237th station in Embu

### Abu Dhabi:

UAE, Kazakhstan export credit agencies sign agreement to boost trade  
UAE firms outperform GCC peers with over 50% jump in Q1 profit  
Masdar plans first green bonds sale 'within weeks'

### Saudi Arabia:

Saudi ports record 19% surge in containers volume in May  
Saudi Arabia's NDMC closes June sukuk issuance at \$667m  
Saudi Arabia collaborates with Kazakhstan to improve energy partnership

### Egypt:

Egypt, Iraq sign 11 MoUs, discuss reconstruction projects  
Egypt, OECD mull cooperation in emerging technologies  
MSMEDA, SGMC sign LE 150M agreement to support MSMEs

### South Africa:

Mining output picks up in second quarter  
MultiChoice posts rise in profit but withholds dividend  
Telkom rejects latest acquisition bid by Siphos Maseko-led consortium

### India:

India's GDP expected to clock 6-6.3% growth in June quarter: Moody's  
India set for \$168 billion finance behemoth as HDFC merger nears  
Religare Fin to divest housing arm to parent

### Vietnam:

State budget revenue from foreign trade tops 38% of target  
Petrovietnam records five-month revenue, profit higher than targets  
Vietnam, Belgium promote partnership in seaport, logistics

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,351.25	-0.3%	-0.2%	-0.6%	-8.4%	AED/USD	3.67	0.0%	0.0%
Egypt	17,866.81	0.9%	2.0%	2.1%	22.4%	EGP/USD	30.89	-0.3%	25.0%
India	18,716.15	0.6%	0.8%	1.0%	3.4%	INR/USD	82.30	-0.2%	-0.5%
Kenya	1,580.97	-0.5%	-0.8%	2.2%	-5.7%	KES/USD	139.50	0.2%	13.0%
Nigeria	2,104.96	4.1%	4.1%	4.2%	14.2%	NGN/USD	463.50	0.2%	3.4%
Saudi Arabia	11,413.82	-0.1%	0.1%	3.6%	8.9%	SAR/USD	3.75	0.0%	-0.2%
South Africa	72,485.81	2.1%	1.2%	3.6%	8.3%	ZAR/USD	18.64	-0.5%	9.5%
Vietnam	1,113.54	0.4%	1.2%	4.4%	10.8%	VND/USD	23,502.50	0.1%	-0.6%

## MSCI Emerging Markets

MSCI Frontier	488.31	0.6%	0.7%	2.5%	3.4%	Brent Crude (\$)	74.29	3.4%	-13.5%
MSCI Frontier 100	1,128.02	0.8%	0.9%	2.4%	3.4%	Gold (\$)	1,958.60	-0.6%	7.3%
MSCI Emerging	1,013.25	1.0%	1.1%	5.7%	5.9%	Copper (\$)	8,460.00	1.8%	1.1%
MSCI World (USD)	2,929.68	0.8%	1.5%	4.6%	12.6%	Coffee (\$)	173.84	-3.2%	11.3%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Zenith	30.80	10.0%	28.3%	2623.37	UACN	9.10	-0.5%	-11.2%	34.98
Nascon	17.05	10.0%	53.6%	39.45					
Guaranty	30.80	10.0%	33.9%	6243.35					
Access	14.30	10.0%	68.2%	1015.49					
Ecobank	13.85	9.9%	30.7%	67.95					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	5.00	5.00	0.0%	205.26	Cap	19.35	15.25	26.9%	29.74
Zenith	30.80	30.80	0.0%	2623.37	Custodian	6.20	4.55	36.3%	7.56
Wema	4.48	4.48	0.0%	24.18	Unilever	15.10	10.50	43.8%	32.52
UBA	10.90	10.90	0.0%	2333.08	UBN	7.05	4.65	51.6%	355.70
Transnational Corporation	3.22	3.22	0.0%	99.17	Nestle	1250.00	764.90	63.4%	367.43

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Aram Group	2.00	11.1%	-10.3%	0.09	Methaq Takaful Insurance Company	0.60	-9.9%	-5.8%	5.57
Fujairah Cement Industries	0.40	10.7%	-16.4%	0.00	Sharjah Cement and Industrial Devp Co.	0.59	-9.9%	-4.7%	0.00
Al Seer Marine Supplies & Equipment Company	7.75	6.2%	-17.7%	8.50	Commercial Bank International	0.62	-9.6%	-27.6%	0.07
Easy Lease Motorcycle Rental	33.50	5.4%	-3.7%	11.66	National Bank of Umm Al Qaiwain	1.55	-6.1%	-13.4%	0.04
ESHRAQ INVESTMENTS	0.58	4.7%	17.6%	10.50	The National Bank of Ras Al Khaimah	5.03	-4.2%	7.0%	0.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Al Dhafra Insurance	5.40	5.40	0.0%	0.00
United Fidelity Insurance Company	1.60	1.60	0.0%	0.00	Sharjah Insurance Co.	1.49	1.49	0.0%	0.00
The National Investor PRJSC	0.45	0.45	0.0%	0.00	Oman & Emirates Investment Holding Co	0.32	0.32	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Misr Fertilizers Production Company - Mopco	246.55	20.0%	73.2%	341.25	T M G Holding	9.16	-2.1%	-8.3%	23.17
GB AUTO	6.11	6.5%	14.0%	190.44	Egyptian Kuwaiti Holding-EGP	35.65	-2.0%	13.1%	41.42
Telecom Egypt	27.70	4.7%	10.4%	69.26	Medinet Nasr Housing	3.69	-1.9%	13.5%	36.72
QALA For Financial Investments	2.91	4.7%	39.9%	229.54	Cairo For Investment And Real Estate Development	10.71	-1.6%	-17.6%	6.28
Abou Kir Fertilizers	46.52	4.3%	19.9%	344.11	Sidi Kerir Petrochemicals	22.48	-1.4%	-8.3%	23.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	27.70	27.70	0.0%	69.26	Cleopatra Hospital Co.	4.39	3.81	15.2%	2.31
Sidi Kerir Petrochemicals - SIDPEC	22.48	22.48	0.0%	60.12	T M G Holding	9.16	6.50	40.9%	23.17
QALA For Financial Investments	2.91	2.91	0.0%	229.54	Taaleem Management Services	4.00	2.72	47.1%	3.60
Palm Hills Development Company	2.21	2.21	0.0%	101.82	Tenth Of Ramadan Pharmaceutical Industries&Diagnostic	2.50	1.62	54.3%	13.37
Oriental Weavers	15.38	15.38	0.0%	14.28	E-finance For Digital and Financial Investments	18.03	11.25	60.3%	12.39

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Consumer products Ltd.	819.50	2.3%	6.9%	2196.989	Kotak Mahindra Bank	1856.35	-1.2%	1.6%	17796.09
Cipla	982.15	2.3%	-8.7%	2092.00	Adani Enterprises Limited	2464.05	-0.8%	-36.1%	5478.13
ITC	445.90	2.1%	34.5%	7159.47	Adani Ports And Sez.	736.30	-0.8%	-10.0%	2686.94
Titan Company	2908.50	2.0%	12.0%	2255.29	Hcl Technologies	1131.20	-0.7%	8.8%	2285.75
Asian Paints	3256.10	1.9%	5.4%	5206.61	Mahindra & Mahindra	1374.20	-0.5%	10.0%	3458.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
NTPC	186.20	186.45	-0.1%	3233.56	Infosys	1292.65	1185.30	9.1%	6167.24
Indusind Bank	1332.50	1336.95	-0.3%	2529.59	Tata Consultancy Svs.	3248.40	2926.10	11.0%	7527.56
Ultratech Cement	8185.20	8217.70	-0.4%	1594.94	UPL	679.80	607.50	11.9%	1369.15
Axis Bank	974.90	981.70	-0.7%	7275.23	Wipro	395.65	352.00	12.4%	2377.12
Bharat Petroleum	371.40	374.90	-0.9%	1735.53	Cipla	960.50	852.00	12.7%	1194.22

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.58	2.6%	1.3%	0.12	Safaricom Plc	15.05	-4.4%	-37.7%	128.11
Diamond Trust Bank Limited	49.00	1.9%	-2.0%	0.31	Kengen Limited	2.30	-2.5%	-28.6%	1.94
Total Kenya Ltd	21.45	1.7%	-10.1%	0.47	Equity Group Holdings Plc	37.10	-2.0%	-16.6%	25.84
Nation Media Group	20.45	1.5%	28.2%	0.11	KCB Group Plc	31.00	-1.7%	-18.6%	21.88
Absa Bank Kenya	11.75	1.3%	-4.5%	1.26	Nairobi Securities Exchange Plc	6.08	-1.6%	-10.3%	0.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.60	40.90	-3.2%	3.56	Equity Group Holdings Plc	37.10	35.80	3.6%	25.84
Standard Chartered Bank Kenya Ltd	160.25	171.00	-6.3%	6.79	British American Tobacco Kenya Ltd	425.00	400.00	6.3%	6.97
Stanbic Holdings	110.00	117.75	-6.6%	0.18	Kengen Limited	2.30	2.15	7.0%	1.94
Absa Bank Kenya	11.75	12.95	-9.3%	1.26	Nairobi Securities Exchange Plc	6.08	5.62	8.2%	0.03
The Cooperative Bank of Kenya Ltd	12.25	14.00	-12.5%	2.06	KCB Group Plc	31.00	28.50	8.8%	21.88

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Tourism Enterprise Co.	0.95	9.2%	-93.4%	32.28	Rabigh Refining and Petrochemical Co.	11.54	-5.6%	8.1%	214.42
Al Hammadi Company for Development and Investment	57.80	7.6%	44.1%	143.65	Saudi Pharmaceutical Industries and Medical Appliances Corp.	42.00	-3.5%	92.8%	40.96
Saudia Dairy and Foodstuff Co.	372.00	6.1%	72.2%	54.39	Advanced Petrochemical Co.	43.80	-2.6%	3.1%	70.56
Astra Industrial Group	86.40	5.2%	67.1%	32.44	Bupa Arabia for Coop Insurance Co.	183.20	-2.6%	27.4%	22.09
Middle East Healthcare Co.	74.60	5.2%	193.1%	100.57	National Industrialization Co.	14.86	-2.4%	20.2%	46.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	140.60	140.60	0.0%	145.07	Abdullah Al Othaim Markets Co.	13.74	13.74	0.0%	22.53
Arabian Drilling Co.	163.00	163.00	0.0%	45.16	Al Kathiri Holding Co.	3.27	3.27	0.0%	18.83
Power & Water Utility Co for Jubail & Yanbu	67.90	67.90	0.0%	98.02	Alkhabeer REIT Fund	6.89	6.89	0.0%	2.23
Riyadh Cables Group Co.	65.10	65.10	0.0%	12.94	Allied Cooperative Insurance Group	16.04	16.04	0.0%	7.25
Nahdi Medical Co.	175.00	175.00	0.0%	39.55	Arabian Centres Co.	22.02	22.02	0.0%	36.84

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Glencore PLC	10668.00	6.1%	-6.5%	62834.52	MultiChoice Group	9350.00	-1.9%	-20.2%	18980.50
MTN Group Ltd	14410.00	4.8%	13.2%	102743.30	Gold Fields Ltd	28109.00	-0.3%	59.6%	83764.82
Exxaro Resources Ltd	17339.00	4.1%	-20.2%	10009.98	Growthpoint Properties Ltd	1212.00	-0.3%	-16.6%	8459.76
Anglo American Platinum Ltd	108891.00	4.0%	-23.6%	46329.85	NEPI Rockcastle NV	11120.00	-0.2%	7.9%	12009.60
Mr Price Group Ltd	14600.00	3.6%	-8.1%	22192.00					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	42613.00	43368.00	-1.7%	58379.81	Growthpoint Properties Ltd	1212.00	1136.00	6.7%	8459.76
Reinet Investments SCA	41453.00	42454.00	-2.4%	14570.31	Mondi PLC	29212.00	26245.00	11.3%	23499.89
Remgro Ltd	14126.00	14688.00	-3.8%	10873.77	Nedbank Group Ltd	22553.00	19440.00	16.0%	50293.19
Aspen Pharmacare Holdings Ltd	18211.00	18999.00	-4.1%	22945.86	Sasol Ltd	25753.00	22136.00	16.3%	78804.18
Anheuser-Busch InBev SA/NV	102950.00	123201.00	-16.4%	85226.13	Anglo American PLC	58106.00	49368.00	17.7%	108658.22

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
No Va Land Invest	15600.00	6.9%	11.4%	1.172.790,20	Tien Phong Commercial Joint	18150.00	-1.4%	-13.8%	55.915,63
Vinhomes	56700.00	2.4%	18.1%	132.075,88	FPT Corp	84400.00	-0.6%	9.8%	39.476,05
Bank for Inv. and Devp	44350.00	1.6%	14.9%	58.556,03	Vietnam Prosperity	19500.00	-0.5%	8.9%	188.864,52
Vietcombank	102500.00	1.5%	28.1%	85.909,74	Vinamilk	67600.00	-0.4%	-11.2%	335.388,15
Vietnam Rubber Group JSC	18400.00	1.4%	33.3%	52.526,12	Viet Nam International Commercial Joint	23400.00	-0.4%	23.2%	136.918,84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	102500.00	102500.00	0.0%	85.909,74	BaoViet Holdings	45000.00	45000.00	0.0%	80.000,47
Bank for Inv. and Devp	44350.00	49950.00	-11.2%	58.556,03	Mobile World Inv	43000.00	43000.00	0.0%	145.886,66
FPT Corp	84400.00	97944.43	-13.8%	39.476,05	No Va Land Invest	15600.00	15600.00	0.0%	1.172.790,20
Saigon Beer Alcohol Beverage Corp.	161800.00	197900.00	-18.2%	13.678,30	Phat Dat Real Estate Development Corp	17700.00	17700.00	0.0%	310.856,27
Vinamilk	67600.00	87004.15	-22.3%	335.388,15	Tien Phong Commercial Joint	18150.00	18150.00	0.0%	55.915,63

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.