

Daily Market Report

13 June 2023

JSE

JSE All-Share Index declined by 0.85% and closed at 76,282.13 points on Monday, as the Resources and Industrials sectors recorded losses.

BRVM

BRVM Composite Index dropped by 1.42% and closed at 196.11 points on Monday, with Sicom Côte d'Ivoire and CFAO Motors Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index was closed on Monday on account of Democracy Day.

EGX

EGX 30 Index decreased by 0.20% and closed at 17,704.58 points on Monday, amid foreign and Arab selling.

ESG

Casablanca ESG 10 Index was down by 0.22% to close at 820.24 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.85%
BRVM Bourse Régionale des Valeurs Mobilières	▼	1.42%
NGX Nigerian Stock Exchange	↔	0.00%
EGX Egyptian Stock Exchange	▼	0.20%
ESG Casablanca Stock Exchange	▼	0.22%

African Markets

Nigeria: NGX 30 Index was closed on Monday on account of Democracy Day.

Egypt: EGX 30 Index decreased by 0.20% and closed at 17,704.58 points on Monday, amid foreign and Arab selling.

Kenya: NSE 20 Index decreased by 0.37% and closed at 1,588.20 points on Monday. WPP Scangroup and Safaricom were the top losers.

South Africa: JSE Top 40 Index declined by 0.88% and closed at 70,968.69 points on Monday, as the Resources and Industrials sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	22.22%
Exchange Rate	₦ 462.90
INTERBANK RATES	
OPR	11.70 ↔
Overnight	12.10 ↔

Other Emerging Markets

Abu Dhabi: ADX Index was up by 0.12% to close at 9,380.18 points on Monday, as gains in the Financials, Energy and Industrials sectors led shares higher. MSCI UAE increased by 0.34% to close at 381.76 points.

Vietnam: VN-30 Index increased by 0.80% to close at 1,109.63 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam climbed by 1.10% to close at 654.78 points.

Saudi Arabia: Tadawul All Share Index increased by 0.24% to close at 11,423.13 points on Monday, as gains in the Software & Services, Financials, Food & Beverages and Insurance sectors led shares higher. MSCI Saudi Arabia was up by 0.12% and closed at 1,509.79 points.

India: Nifty 50 Index increased by 0.21% to close at 18,601.50 points on Monday, as gains in the IT, Realty and Media led shares higher. MSCI India increased by 0.33% to close at 2,083.44 points.

News

Nigeria:

FG spent N408.5bn on debt servicing in February – Report
Taxes on products rise by 112%, hit N3tn TrustBanc shareholders approve N1.5bn capital injection

Kenya:

Kenya's Banking Industry Balance Sheet Crosses KSh 6.5 trn Mark
Treasury faces renewed rate pressure in June bond sale
Sh187.7bn debt unnerves investors in KQ equity stake sale

Abu Dhabi:

UAE holds second round of talks with Russia for double tax avoidance
Hudson Bay expands \$20b hedge fund business to Dubai
Dubai's Sheikh Hamdan approves \$1.9bn housing loans

Saudi Arabia:

Day1 of Arab-China conf. sees signing of 30 deals worth \$10 bn
Aramco's Namaat program to launch companies worth \$25bn
Saudi Arabia's Industrial Production Index rises 3.2% in April

Egypt:

Egypt's annual headline inflation rises to 33.7% in May
Egypt reportedly aims to increase oil exports by 15% in 2023
Gov't eyes 50% increase in green investments during FY2024/2025

South Africa:

Shisa Nyama index shows SA food inflation is easing
Rand jumps on improving investor sentiment
Vukile Property Fund posts 6% rise in distributable income

India:

Retail inflation eases further to 4.25% in May from 4.7% in April
India, UAE target \$100 billion non-oil trade by 2030
Foreign funds buy Rs 9,800 crore stocks in June

Vietnam:

Viet Nam, Malaysia set trade target of \$18b by 2025
HOSE's profit plunges 23 per cent in 2022
Seafood export expected to reach \$9 billion this year

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,380.18	0.1%	0.1%	-0.3%	-8.1%	AED/USD	3.67	0.0%	0.0%
Egypt	17,704.58	-0.2%	1.0%	1.2%	21.3%	EGP/USD	30.90	-0.3%	25.1%
India	18,601.50	0.2%	0.2%	0.4%	2.7%	INR/USD	82.37	-0.1%	-0.5%
Kenya	1,588.20	-0.4%	-0.4%	2.7%	-5.2%	KES/USD	139.30	0.1%	12.8%
Nigeria	2,022.00	0.0%	0.0%	0.05%	9.7%	NGN/USD	464.00	0.3%	3.6%
Saudi Arabia	11,423.13	0.2%	0.2%	3.7%	9.0%	SAR/USD	3.75	0.0%	-0.2%
South Africa	70,968.69	-0.9%	-0.9%	1.4%	6.0%	ZAR/USD	18.57	-0.9%	9.1%
Vietnam	1,109.63	0.8%	0.8%	4.1%	10.4%	VND/USD	23,487.50	0.0%	-0.6%

MSCI Emerging Markets

MSCI Frontier	485.16	0.1%	0.1%	1.8%	2.7%	Brent Crude (\$)	71.84	-3.9%	-16.4%
MSCI Frontier 100	1,118.93	0.1%	0.1%	1.6%	2.6%	Gold (\$)	1,969.70	-0.4%	7.9%
MSCI Emerging	1,003.14	0.1%	0.1%	4.7%	4.9%	Copper (\$)	8,310.50	-0.7%	-0.7%
MSCI World (USD)	2,906.01	0.7%	0.7%	3.8%	11.7%	Coffee (\$)	179.50	-1.4%	14.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Axamansard	4.00	5.5%	100.0%	30.09	P Z Cussons	18.80	-3.6%	65.6%	20.14
Transnational Corporation	3.15	5.4%	178.8%	45.46	UBN	7.05	-2.1%	10.2%	89.97
FBNH	14.10	4.4%	29.4%	333.33	United Capital PLC	13.85	-1.1%	-1.1%	17.99
FCMB	4.59	2.0%	19.2%	941.96	Dangote Cement	283.00	-1.0%	8.4%	397.71
Cadbury	17.30	1.8%	45.4%	7.93	Fidelity	5.77	-0.3%	32.6%	191.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.59	4.59	0.0%	941.96	Cap	18.05	15.25	18.4%	2.21
Wema	4.10	4.10	0.0%	6.59	Custodian	6.15	4.55	35.2%	7.79
UBA	9.95	9.95	0.0%	225.12	Unilever	15.00	10.50	42.9%	7.66
Transnational Corporation	3.15	3.15	0.0%	45.46	UBN	7.05	4.65	51.6%	89.97
Total	278.30	278.30	0.0%	168.05	Guaranty	28.00	18.00	55.6%	466.75

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
APEX INVESTMENT P.S.C	1.91	5.5%	-45.4%	8.28	Fujairah Cement Industries	0.37	-9.9%	-24.4%	0.05
Ras Al Khaimah Poultry & Feeding Co.	1.87	5.1%	16.1%	0.01	Abu Dhabi National Hotels	4.46	-5.5%	16.4%	1.18
Methaq Takaful Insurance Company	0.67	3.9%	4.6%	0.56	Gulf Pharma Industries	0.83	-4.6%	-28.4%	0.02
GFH Financial Group B.S.C	0.99	3.1%	11.9%	2.50	United Arab Bank	1.29	-4.4%	51.8%	0.16
ADNOC Drilling Company PJSC	3.70	2.2%	24.2%	12.52	GHITHA HOLDING P.J.S.C.	38.86	-4.3%	-46.8%	11.53
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Anan Investment Holding P.J.S.C	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Al Dhafra Insurance Co.	5.40	5.40	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	Sharjah Insurance Company	1.49	1.49	0.0%	0.00
The National Investor PRJSC	0.45	0.45	0.0%	0.00	Oman & Emirates Investment Holding Co	0.32	0.32	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Misr Fertilizers Production Company - Mopco	205.46	20.0%	44.3%	104.39	Commercial International Bank	52.15	-2.0%	25.7%	120.41
Credit Agricole Egypt	13.42	2.9%	58.6%	1.95	Telecom Egypt	26.46	-2.0%	5.4%	12.59
Taaleem Mgt Services	4.00	2.6%	0.0%	16.58	Palm Hills Development	2.21	-1.8%	12.8%	36.97
Abou Kir Fertilizers	44.60	2.4%	15.0%	58.21	E-finance For Digital and Financial Investments	18.00	-1.6%	-5.3%	4.74
GB AUTO	5.74	2.3%	7.1%	50.77	Ibsina Pharma	2.54	-1.6%	25.1%	13.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	26.46	26.46	0.0%	12.59	Cleopatra Hospital Company	4.40	3.81	15.5%	0.97
Sidi Kerir Petrochemicals - SIDPEC	22.80	22.80	0.0%	42.40	T M G Holding	9.36	6.50	44.0%	5.59
OALA For Financial Investments	2.78	2.78	0.0%	68.08	Taaleem Mgt Services	4.00	2.72	47.1%	16.58
Palm Hills Development Company	2.21	2.21	0.0%	36.97	Tenth Of Ramadan Pharma Industries & Diagnostic-Rameda	2.50	1.62	54.3%	5.23
Oriental Weavers	15.51	15.51	0.0%	5.46	E-finance For Digital and Financial Investments	18.00	11.25	60.0%	4.74

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bharat Petroleum	371.40	3.3%	12.4%	1735.533	Power Grid Corp Of India	241.75	-1.3%	13.1%	1493.17
Hcl Technologies	1137.80	2.5%	9.5%	1895.60	Larsen & Toubro	2340.05	-1.0%	12.2%	2745.74
Infosys	1292.65	2.1%	-14.3%	6167.24	Cipla	960.50	-0.9%	-10.7%	1194.22
NTPC	186.20	1.9%	11.9%	3233.56	Maruti Suzuki India	9550.40	-0.8%	13.8%	3029.93
Adani Enterprises Limited	2492.40	1.7%	-35.4%	6944.65	Titan Company	2857.40	-0.7%	10.0%	3168.67
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
NTPC	186.20	186.45	-0.1%	3233.56	Infosys	1292.65	1185.30	9.1%	6167.24
Indusind Bank	1332.50	1336.95	-0.3%	2529.59	Tata Consultancy Svs.	3248.40	2926.10	11.0%	7527.56
Ultratech Cement	8185.20	8217.70	-0.4%	1594.94	UPL	679.80	607.50	11.9%	1369.15
Axis Bank	974.90	981.70	-0.7%	7275.23	Wipro	395.65	352.00	12.4%	2377.12
Bharat Petroleum	371.40	374.90	-0.9%	1735.53	Cipla	960.50	852.00	12.7%	1194.22

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Bamburi Cement Limited	26.20	3.4%	-16.8%	0.07	WPP Scangroup Plc	2.81	-6.0%	-6.6%	0.01
Nairobi Securities Exchange Plc	6.18	2.7%	-8.8%	0.01	Safaricom Plc	15.75	-5.1%	-34.8%	84.64
Kengen Limited	2.36	2.6%	-26.7%	0.22	Kenya Power & Lighting Limited	1.54	-4.9%	-1.3%	0.15
Kenya Reinsurance Corporation Ltd	2.02	1.5%	10.4%	0.28	British American Tobacco Kenya Ltd	425.00	-1.0%	-7.6%	24.99
East African Breweries Limited	167.00	1.1%	-0.3%	12.17	KCB Group Plc	31.55	-0.8%	-17.2%	5.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	39.65	40.90	-3.1%	0.21	Equity Group Holdings Plc	37.85	35.80	5.7%	1.50
Standard Chartered Bank Kenya Ltd	160.25	171.00	-6.3%	0.74	British American Tobacco Kenya Ltd	425.00	400.00	6.3%	24.99
Stanbic Holdings	110.00	117.75	-6.6%	0.52	Diamond Trust Bank Limited	48.10	44.00	9.3%	0.04
Absa Bank Kenya	11.60	12.95	-10.4%	17.10	WPP Scangroup Plc	2.81	2.57	9.3%	0.01
Kenya Reinsurance Corporation Ltd	2.02	2.30	-12.2%	0.28	Kengen Limited	2.36	2.15	9.8%	0.22

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Rabigh Refining and Petrochemical Co.	12.22	8.9%	14.4%	273.29	Aldrees Petroleum and Transport Services Co.	123.00	-3.9%	65.3%	39.17
Elm Co.	585.20	5.1%	76.3%	195.19	Theeb Rent a Car Co	79.20	-3.1%	14.8%	14.98
Middle East Healthcare Co.	70.90	4.7%	178.6%	112.68	National Agricultural Marketing Co.	35.70	-2.9%	107.6%	124.97
Saudi Tadawul Group Holding Co.	177.00	4.2%	-2.2%	131.46	Astra Industrial Group	82.10	-2.8%	58.8%	16.61
Saudi Industrial Investment Group	26.90	3.9%	22.4%	48.15	Saudi Cement Co.	58.20	-2.7%	14.1%	8.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Aramco Base Oil Co.	141.00	141.00	0.0%	129.03	Abdullah Al Othaim Markets Co.	13.74	13.74	0.0%	37.57
Arabian Drilling Co.	162.00	162.00	0.0%	50.93	Al Kathiri Holding Co.	3.33	3.33	0.0%	12.10
Power & Water Utility Co for Jubail & Yanbu	68.30	68.30	0.0%	119.26	Alkhabeer REIT Fund	6.87	6.87	0.0%	6.05
Riyadh Cables Group Co.	63.90	63.90	0.0%	30.76	Allied Cooperative Insurance Group	16.16	16.16	0.0%	5.05
Nahdi Medical Co.	172.40	172.40	0.0%	16.78	Arabian Centres Co.	21.86	18.70	0.0%	17.16

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Cie Financiere Richemont SA	296430.00	1.0%	32.8%	218981.73	Anglo American Platinum Ltd	104700.00	-4.6%	-26.5%	39294.96
Bid Corp Ltd	41877.00	0.7%	27.0%	42714.54	Northam Platinum Holdings Ltd	14700.00	-4.1%	-21.5%	22785.00
MTN Group Ltd	13728.00	0.6%	7.8%	86486.40	Exxaro Resources Ltd	16653.00	-3.7%	-23.4%	12219.47
Vodacom Group Ltd	11752.00	0.4%	-4.2%	16335.28	Capitec Bank Holdings Ltd	145000.00	-3.5%	-22.0%	65977.90
Naspers Ltd	312623.00	0.4%	10.7%	119672.08	Sibanye Stillwater Ltd	3256.00	-3.2%	-27.2%	29890.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	41877.00	42800.00	-2.2%	42714.54	MultiChoice Group	9530.00	9445.00	0.9%	17535.20
Reinet Investments SCA	40909.00	42454.00	-3.6%	13287.24	Exxaro Resources Ltd	16653.00	16018.00	4.0%	12219.47
Gold Fields Ltd	28182.00	32652.00	-13.7%	80036.88	Capitec Bank Holdings Ltd	145000.00	132856.00	9.1%	65977.90
Cie Financiere Richemont SA	296430.00	347987.00	-14.8%	218981.73	Vodacom Group Ltd	11752.00	10678.00	10.1%	16335.28
AngloGold Ashanti Ltd	45031.00	55688.00	-19.1%	54037.20	Sasol Ltd	25340.00	22136.00	14.5%	48146.00

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Phat Dat Real Estate Development Corp	17700.00	4.7%	30.1%	349.596,90	Tien Phong Commercial Joint Stock Bank	18400.00	-1.3%	-12.6%	49.108,49
Mobile World Inv. Corp	43000.00	3.9%	0.2%	306.372,19	Ho Chi Minh City Devp	18400.00	-0.5%	15.4%	47.763,52
Saigon Beer Alcohol Beverage Corp.	162000.00	2.5%	-2.9%	17.490,71	Asia Commercial JS Bank	21450.00	-0.5%	-2.1%	91.993,60
Masan Group Corp	78400.00	2.5%	-15.7%	202.152,67	Vinhomes	55400.00	-0.2%	15.4%	63.142,74
Vingroup JSC	53400.00	2.1%	-0.7%	90.586,50	Vietnam National Petroleum Group	37950.00	-0.1%	19.7%	21.561,52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	101000.00	101000.00	0.0%	43.488,68	BaoViet Holdings	44500.00	44500.00	0.0%	40.726,13
Bank for Inv. and Devp	43650.00	49950.00	-12.6%	48.651,78	Mobile World Inv. Corp	43000.00	43000.00	0.0%	306.372,19
FPT Corp	84900.00	97944.43	-13.3%	43.717,68	No Va Land Invest	14600.00	14600.00	0.0%	426.193,88
Saigon Beer Alcohol Beverage Corp.	162000.00	197900.00	-18.1%	17.490,71	Phat Dat Real Estate Development Corp	17700.00	17700.00	0.0%	349.596,90
Vinamilk	67900.00	87004.15	-22.0%	365.402,72	Vietjet Aviation	96400.00	96400.00	0.0%	71.796,03

Email: research@fsdgroup.com • www.fsdgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.