

Daily Market Report

31 May 2023

JSE

JSE All-Share Index declined by 0.88% and closed at 75,939.46 points on Tuesday, as the Financials and Resources sectors recorded losses.

BRVM

BRVM composite Index increased by 0.32% and closed at 195.50 points on Tuesday, with Sogb Côte d'Ivoire and Nsia Banque Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index surged by 5.22% to close at 55738.35 points on Tuesday, as the Banking, Consumer Goods, and Industrials sectors recorded gains on the back of positive sentiment due to the swearing-in of the new President.

EGX

EGX 30 Index climbed by 1.88% and closed at 17,534.59 points on Tuesday, as the market gained LE 19 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased by 0.47% to close at 824.21 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.88%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.32%
NGX Nigerian Stock Exchange	▲	5.22%
EGX Egyptian Stock Exchange	▲	1.88%
ESG Casablanca Stock Exchange	▲	0.47%

African Markets

Nigeria: NGX 30 Index surged by 5.58% to close at 2022.38 points on Tuesday. Nigerian Breweries, FCMB, Zenith, and Sterling were the top gainers.

Egypt: EGX 30 Index climbed by 1.88% and closed at 17,534.59 points on Tuesday, as the market gained LE 19 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index climbed by 1.23% and closed at 1,531.84 points on Tuesday. Standard Chartered Bank Kenya Ltd and Nation Media Group were the top gainers.

South Africa: JSE Top 40 Index declined by 0.73% and closed at 70,921.13 points on Tuesday, as the Financials and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	22.22%
Exchange Rate	₦ 461.56
INTERBANK RATES	
OPR	12.75 ↔
Overnight	13.25 ↔

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.76% to close at 9,484.27 points on Tuesday, as gains in the Financials, Real Estate and Industrials sectors led shares higher. MSCI UAE climbed by 1.84% to close at 387.85 points.

Vietnam: VN-30 Index was up by 0.19% to close at 1,071.82 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam decreased marginally by 0.04% to close at 631.84 points.

Saudi Arabia: Tadawul All Share Index inched up by 0.04% to close at 11,139.98 points on Tuesday, as gains in the Food & Staples, Telecommunications, Healthcare and Retail sectors led shares higher. MSCI Saudi Arabia inched up by 0.02% and closed at 1,483.78 points.

India: Nifty 50 Index was up by 0.19% to close at 18,633.85 points on Tuesday, as gains in the Bank, FMCG, and Media led shares higher. MSCI India inched up by 0.002% to close at 2,073.88 points.

News

Nigeria:

Nigeria's Oil Rigs Count Slumps 13.3% In April
Nigeria spends N11.35tr on refinery rehab,
N13.7tr on subsidy
103 PPP projects to attract N11tr
investments, says ICRC

Kenya:

World Bank okays Sh138bn for Kenya budget
support
CBK Holds Benchmark Interest Rates Steady
at 9.5%
Central Bank targets Sh60 bn from second
infrastructure bond

Abu Dhabi:

UAE sets maximum net interest cap for
corporate tax
First Abu Dhabi Bank set to raise \$500 million
with green bonds
UAE banks' profits surge 35% to \$4.98bn in Q1:
report

Saudi Arabia:

Baoshan Iron and Steel invests \$4bn in Ras Al-
Khair economic zone
Saudi Real Estate Refinance issues \$933m in
sukuk to spur liquidity
Saudi Arabia issues 55 mining licenses in April

Egypt:

Egypt, Italy coop to boost mutual
environmental, climatic investments
Suez Canal Bank's net profits surge 160.58% YoY
in Q1
Edita Food Industries acquires 100% of Fancy
Foods

South Africa:

SA private sector credit up 7.07% y/y in April
Standard Bank partners with DP World
Eskom's new gas power station gets green light

India:

Participatory-notes investment hits 4-month
high of Rs 95,911 cr
Adani Transmission Q4 net profit jumps 85%
to Rs 439.60 cr
IIFCL raises 10 year bonds at 7.46%

Vietnam:

Ho Chi Minh City's CPI falls by 0.09% in May
Newly established firms decrease 24% in May
Retail sales of consumer goods, services top 22
billion USD in May

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,484.27	0.8%	0.3%	-3.1%	-7.1%	AED/USD	3.67	0.0%	0.0%
Egypt	17,534.59	1.9%	2.9%	-0.8%	20.1%	EGP/USD	30.90	0.0%	25.1%
India	18,633.85	0.2%	0.7%	3.1%	2.9%	INR/USD	82.74	0.2%	0.0%
Kenya	1,531.84	1.2%	2.9%	-3.0%	-8.6%	KES/USD	138.50	0.0%	12.1%
Nigeria	2,022.38	5.6%	5.6%	7.0%	9.8%	NGN/USD	462.00	0.3%	3.1%
Saudi Arabia	11,139.98	0.04%	-0.4%	-1.5%	6.3%	SAR/USD	3.75	0.0%	-0.2%
South Africa	70,921.13	-0.7%	-0.7%	-2.3%	5.9%	ZAR/USD	19.70	0.2%	15.7%
Vietnam	1,071.82	0.2%	1.0%	1.9%	6.6%	VND/USD	23,485.00	0.1%	-0.6%

MSCI Emerging Markets

MSCI Frontier	479.05	0.6%	1.1%	-1.0%	1.4%	Brent Crude (\$)	73.54	-4.4%	-14.4%
MSCI Frontier 100	1,107.64	1.0%	1.6%	-0.3%	1.6%	Gold (\$)	1,958.00	0.7%	7.2%
MSCI Emerging	970.32	-0.1%	-0.3%	-2.7%	1.5%	Copper (\$)	8,123.00	-0.1%	-3.0%
MSCI World (USD)	2,825.60	-0.2%	-0.1%	-0.4%	8.6%	Coffee (\$)	172.84	0.2%	10.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
FCMB	4.62	10.0%	20.0%	71.30	P Z Cussons	16.75	-0.9%	47.6%	32.23
Nigerian Breweries	42.35	10.0%	3.3%	292.98					
Zenith	29.70	10.0%	23.8%	1916.82					
Sterling	1.98	10.0%	41.4%	34.60					
UBA	10.20	9.7%	34.2%	831.47					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.62	4.62	0.0%	71.30	Custodian	6.05	4.55	33.0%	17.90
Zenith	29.70	29.70	0.0%	1916.82	Cap	20.45	15.25	34.1%	13.23
Wema	4.35	4.35	0.0%	18.05	Unilever	14.85	10.50	41.4%	3.47
UBN	7.40	7.40	0.0%	0.75	UBN	7.40	4.65	59.1%	0.75
UBA	10.20	10.20	0.0%	831.47	Stanbic IBTC	40.00	24.50	63.3%	515.27

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Takaful Co.	6.03	5.8%	-6.4%	4.77	Ras Alkhaima National Insurance	3.70	-9.8%	-17.8%	0.11
Abu Dhabi National Oil Company for Distribution	4.02	4.2%	-8.8%	25.64	FOODCO NATIONAL FOODSTUFF	1.76	-9.7%	-30.2%	0.00
Hayah Insurance Company	0.82	4.0%	-16.0%	0.00	Ras Al Khaimah Poultry & Feeding Co.	1.78	-8.7%	10.6%	0.02
Methaq Takaful Insurance Company	0.69	3.3%	7.7%	0.35	Insurance House	0.90	-5.8%	17.0%	0.00
Sharjah Islamic Bank	2.00	3.1%	2.6%	8.34	Abu Dhabi Ship Building Co.	3.86	-4.5%	-5.9%	0.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Union Insurance Co	0.50	0.50	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Sharjah Insurance Company	1.50	1.50	0.0%	0.00	Sharjah Insurance Company	1.50	1.50	0.0%	0.00
United Fidelity Insurance Company (P.S.C)	1.60	1.60	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Construction	125.50	9.0%	30.8%	103.29	Taaleem Management Services	3.91	-2.0%	-2.3%	2.85
Abu Dhabi Islamic Bank- Egypt	25.90	8.5%	44.1%	37.42	Ibnsina Pharma	2.15	-1.4%	-0.5%	56.76
Ezz Steel	39.49	4.5%	69.8%	37.84	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.28	-0.4%	-23.2%	17.20
Sidi Kerir Petrochemicals	20.93	3.9%	59.5%	77.09					
Medinet Nasr Housing	3.50	3.9%	7.7%	91.89					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	24.50	24.50	0.0%	135.52	Cleopatra Hospital Company	4.65	3.81	22.0%	6.74
Sidi Kerir Petrochemicals	20.93	20.93	0.0%	77.09	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.28	1.62	40.7%	17.20
Oriental Weavers	15.60	15.60	0.0%	20.08	Taaleem Management Services	3.91	2.72	43.8%	2.85
Orascom Construction PLC	125.50	125.50	0.0%	103.29	T M G Holding	9.54	6.50	46.8%	47.39
Misr Fertilizers Production Company	166.98	166.98	0.0%	43.48	E-finance For Digital and Financial Investments	17.76	11.25	57.9%	14.75

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
ITC	449.95	2.4%	35.7%	8463.988	Hindalco Industries	413.65	-1.5%	-12.6%	2319.68
HDFC Life Insurance Company Ltd	589.00	1.7%	4.0%	1533.04	Adani Enterprises Limited	2497.00	-1.5%	-35.3%	4380.84
Bajaj Finserv	1465.95	1.1%	-5.3%	2191.69	Tech Mahindra	1099.75	-1.3%	8.2%	3112.55
Kotak Mahindra Bank	1972.05	1.0%	7.9%	14628.20	Dr Reddys Lab	4509.40	-1.0%	6.4%	1238.74
Bajaj Finance	6998.00	1.0%	6.4%	6152.83	Eicher Motors	3676.00	-1.0%	13.9%	2214.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Indusind Bank	1293.00	1296.15	-0.2%	2341.40	Infosys	1322.40	1185.30	11.6%	8273.15
ITC	449.95	451.80	-0.4%	8463.99	Cipla	959.00	852.00	12.6%	1280.89
Icici Bank	951.35	958.85	-0.8%	17525.80	Dr Reddys Lab	4509.40	3997.00	12.8%	1238.74
Ultratech Cement	7895.00	7970.00	-0.9%	3286.29	Tata Consultancy Svs.	3315.15	2926.10	13.3%	4451.73
Titan Company	2802.00	2841.90	-1.4%	3559.31	UPL	689.00	607.50	13.4%	619.22

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	158.50	6.7%	11.0%	1.06	WPP Scangroup Plc	2.80	-2.4%	-7.0%	0.05
Nation Media Group	20.85	6.1%	30.7%	2.38	British American Tobacco Kenya Ltd	401.50	-1.6%	-12.7%	12.49
Safaricom Plc	15.90	4.3%	-34.2%	251.83	Total Kenya Ltd	20.25	-1.2%	-15.1%	0.06
East African Breweries Limited	154.00	2.7%	-8.1%	0.09	Kenya Power & Lighting Limited	1.54	-0.6%	-1.3%	1.51
NCBA Group Plc	35.70	2.0%	-9.3%	0.39					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	158.50	171.00	-7.3%	1.06	British American Tobacco Kenya Ltd	401.50	400.00	0.4%	12.49
NCBA Group Plc	35.70	40.90	-12.7%	0.39	Diamond Trust Bank Limited	45.45	44.00	3.3%	4.88
Nation Media Group	20.85	23.90	-12.8%	2.38	Equity Group Holdings Plc	38.10	35.80	6.4%	11.26
Stanbic Holdings	102.25	117.75	-13.2%	0.09	Nairobi Securities Exchange Plc	6.00	5.62	6.8%	0.54
Absa Bank Kenya	11.20	12.95	-13.5%	2.77	Kengen Limited	2.31	2.15	7.4%	0.77

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Medical Care Co.	114.00	8.6%	54.3%	58.44	Buruj Cooperative Insurance Co.	20.24	-4.0%	28.6%	6.82
Abdullah Al Othaim Markets Co.	137.00	5.2%	31.7%	33.41	Savola Group	36.70	-3.9%	33.7%	31.26
Saudia Dairy and Foodstuff Co.	306.00	4.4%	41.7%	24.33	Al Alamiya for Cooperative Insurance Co.	17.30	-3.9%	51.8%	24.33
Filing and Packing Materials Manufacturing Co.	44.60	4.2%	28.0%	25.75	Saudi Arabian Amiantit Co.	42.20	-3.2%	29.8%	14.72
National Agricultural Development Co.	33.90	4.2%	66.0%	31.55	Ash-Sharqiyah Development Co.	22.80	-2.7%	-53.9%	10.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Power & Water Utility Co for Jubail & Yanbu	60.10	60.10	0.0%	39.42	Al Kathiri Holding Co.	3.39	3.39	0.0%	7.01
Riyadh Cables Group Co.	59.40	59.40	0.0%	6.96	Alandalus Property Co.	18.70	18.70	0.0%	0.88
Nahdi Medical Co.	172.60	172.60	0.0%	15.74	Alkhabeer REIT Fund	6.79	6.79	0.0%	0.69
Aldawaa Medical Services Co.	86.40	86.40	0.0%	12.90	Allied Cooperative Insurance Group	17.10	17.10	0.0%	7.06
Scientific and Medical Equipment House Co.	72.80	72.80	0.0%	10.53	Arabian Centres Co.	21.02	21.02	0.0%	8.92

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MTN Group Ltd	11706.00	1.8%	-8.0%	52091.70	Mr Price Group Ltd	12530.00	-3.6%	-21.2%	22428.70
Mondi PLC	31428.00	1.4%	8.0%	47456.28	Woolworths Holdings Ltd	5832.00	-3.6%	-12.2%	32192.64
NEPI Rockcastle NV	11429.00	1.4%	10.9%	8965.36	Shoprite Holdings Ltd	19440.00	-3.1%	-14.0%	35186.40
AngloGold Ashanti Ltd	46866.00	0.8%	42.4%	74048.28	Clicks Group Ltd	23442.00	-3.0%	-13.2%	29068.08
Cie Financiere Richemont SA	329440.00	0.5%	47.6%	80472.31	Absa Group Ltd	15318.00	-3.0%	-21.0%	48098.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	41700.00	42000.00	-0.7%	53793.00	MultiChoice Group	9600.00	9600.00	0.0%	26592.00
Cie Financiere Richemont SA	329440.00	347987.00	-5.3%	80472.31	Exxaro Resources Ltd	15985.00	15985.00	0.0%	7962.77
Reinet Investments SCA	39752.00	42454.00	-6.4%	6898.96	Vodacom Group Ltd	10917.00	10678.00	2.2%	15283.80
Gold Fields Ltd	29000.00	32652.00	-11.2%	64960.00	Capitec Bank Holdings Ltd	137116.00	132856.00	3.2%	62637.33
AngloGold Ashanti Ltd	46866.00	55688.00	-15.8%	74048.28	Sasol Ltd	23062.00	22136.00	4.2%	26751.92

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Phat Dat Real Estate Development Corp	14500.00	5.8%	6.6%	325.041,15	Vinhomes	54900.00	-1.1%	14.4%	76.555,11
No Va Land Invest	13350.00	2.3%	-4.6%	377.213,34	Vietjet Aviation	98500.00	-1.0%	-10.0%	53.154,14
Masan Group Corp	72800.00	1.7%	-21.7%	68.429,88	Petrovietnam Gas	92900.00	-1.0%	-8.5%	54.700,78
Vietcombank	94500.00	1.5%	18.1%	52.556,44	Vinamilk	66500.00	-0.9%	-12.6%	118.387,26
Vietnam Rubber Group JSC	18400.00	1.1%	33.3%	82.944,23	Tien Phong Commercial Joint Stock Bank	24100.00	-0.8%	14.5%	69.871,76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietcombank	94500.00	96000.00	-1.6%	52.556,44	BaoViet Holdings	43800.00	43800.00	0.0%	25.107,98
Bank for Inv. and Devp	43800.00	49950.00	-12.3%	35.066,20	Masan Group Corp	72800.00	72800.00	0.0%	68.429,88
Asia Commercial JS Bank	25200.00	29080.00	-13.3%	566.672,94	Mobile World Inv. Corp	39400.00	39400.00	0.0%	189.421,01
FPT Corp	84000.00	97944.43	-14.2%	139.048,25	No Va Land Invest	13350.00	13350.00	0.0%	377.213,34
Saigon Beer Alcohol Beverage Corp.	156000.00	197900.00	-21.2%	22.672,47	Phat Dat Real Estate Development Corp	14500.00	14500.00	0.0%	325.041,15

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