

Daily Market Report

24 May 2023

JSE

JSE All-Share Index dropped by 1.56% and closed at 76,748.27 points on Tuesday, as the Resources and Technology sectors recorded losses.

BRVM

BRVM composite Index was down by 0.13% and closed at 196.26 points on Tuesday, with Bank of Africa – Benin and Bank of Africa – Niger being the top losers.

NSE

NGX All-Share Index increased by 0.48% to close at 52,621.19 points on Tuesday, as the Banking, Consumer Goods and Oil & Gas sectors recorded gains.

EGX

EGX 30 Index was up by 0.14% and closed at 16,787.71 points on Tuesday, as the market gained LE 4 billion of market cap, amid Arab buying.

ESG

Casablanca ESG 10 Index was up by 0.12% to close at 805.24 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.56%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.13%
NGX Nigerian Stock Exchange	▲	0.48%
EGX Egyptian Stock Exchange	▲	0.14%
ESG Casablanca Stock Exchange	▲	0.12%

African Markets

Nigeria: NGX 30 Index increased by 0.70% to close at 1,900.53 points on Tuesday. Unilever and FBNH were the top gainers.

Egypt: EGX 30 Index was up by 0.14% and closed at 16,787.71 points on Tuesday, as the market gained LE 4 billion of market cap, amid Arab buying.

Kenya: NSE 20 Index decreased by 0.37% and closed at 1,456.13 points on Tuesday. Stanbic Holdings and Nairobi Securities Exchange Plc were the top losers.

South Africa: JSE Top 40 Index dropped by 1.77% and closed at 71,478.88 points on Tuesday, as the Resources and Technology sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	22.22%
Exchange Rate	₦ 461.28
INTERBANK RATES	
OPR	11.00 ▼
Overnight	11.50 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.39% to close at 9,489.89 points on Tuesday, as losses in the Financials, Real Estate and Industrials sectors pushed shares lower. MSCI UAE declined by 0.85% to close at 384.26 points.

Vietnam: VN-30 Index decreased by 0.53% to close at 1,068.05 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.70% to close at 628.51 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.47% to close at 11,275.77 points on Tuesday, as losses in the Commercial & Professional Svc, Pharma, Biotech & Life Science, and Health Care Equipment & Svc sectors pushed shares lower. MSCI Saudi Arabia declined by 0.73% and closed at 1,509.98 points.

India: Nifty 50 Index was up by 0.18% to close at 18,348.40 points on Tuesday, as gains in the Pharma, Metal, and Oil & Gas led shares higher. MSCI India increased by 0.28% to close at 2,040.26 points.

News

Nigeria:

Banks' Credit to Private Sector Crosses N44trn in April
External reserves fall by \$1.5bn in four months -CBN
CBN revokes 179 microfinance banks, others' licences

Kenya:

Kenya gets Sh162bn IMF loan top-up on tax reforms
Safaricom reveals plan to set up smartphone factory
Banks profit measure beat high interest rates years

Abu Dhabi:

Kemi Badenoch to visit UAE, KSA & Qatar to boost \$1.2tn trade ties
UAE property market registers double-digit growth in Q1: CBRE
UAE-Malaysia trade hits \$44bn ahead of CEPA talks

Saudi Arabia:

CMA plans to list over 24 firms on Saudi stock market in 2023
Saudi Arabia's NDMC closes May sukuk issuance at \$1.15bn
NEOM Green Hydrogen closes deals on \$8.4bn green hydrogen plant

Egypt:

SCZ China transform green hydrogen MOU to collab framework
Abu Qir launches a new company with EGP 10 billion capital
Trade Minister inaugurates Xylem's factory with EGP 300M investments

South Africa:

Reserve Bank expected to hike rates again
SA auto industry to award tender for EV charging stations
MultiChoice enters digital payments market with Moment

India:

GQG's Jain raises Adani stake to \$3.5 billion, eyes more
StateStreet to make Hyderabad 2nd largest site after HQ Boston
Ashok Leyland to spend Rs 600-750crore capex in FY24

Vietnam:

Central bank continues to reduce policy interest rates
EVN to increase electricity import from China, Laos
SHB completed 50% shares transfer to Krungsri Bank of Thailand

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,489.89	-0.4%	0.1%	-3.1%	-7.1%	AED/USD	3.67	0.0%	0.0%
Egypt	16,787.71	0.1%	0.3%	-5.0%	15.0%	EGP/USD	30.80	-0.3%	24.7%
India	18,348.00	0.2%	0.8%	1.6%	1.3%	INR/USD	82.78	0.0%	0.0%
Kenya	1,456.13	-0.4%	-0.8%	-7.8%	-13.1%	KES/USD	138.00	0.1%	11.7%
Nigeria	1,900.53	0.7%	1.0%	0.5%	3.1%	NGN/USD	460.78	0.0%	2.8%
Saudi Arabia	11,275.77	-0.5%	-0.02%	-0.3%	7.6%	SAR/USD	3.75	0.0%	-0.2%
South Africa	71,478.88	-1.8%	-2.1%	-1.5%	6.8%	ZAR/USD	19.19	-0.2%	12.8%
Vietnam	1,068.05	-0.5%	-0.1%	1.6%	6.3%	VND/USD	23,490.00	0.2%	-0.6%

MSCI Emerging Markets

MSCI Frontier	475.18	-0.4%	-0.5%	-1.8%	0.6%	Brent Crude (\$)	76.84	1.1%	-10.6%
MSCI Frontier 100	1,090.05	-0.3%	-0.3%	-1.9%	-0.1%	Gold (\$)	1,974.50	-0.1%	8.1%
MSCI Emerging	978.60	-0.5%	0.1%	-1.8%	2.3%	Copper (\$)	8,102.00	-0.3%	-3.2%
MSCI World (USD)	2,816.85	-1.0%	-0.9%	-0.7%	8.2%	Coffee (\$)	178.98	-0.1%	14.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Transnational Corporation	2.90	9.8%	156.6%	50.10	Cadbury	16.40	-5.5%	37.8%	29.67
Unilever	14.70	9.7%	26.7%	35.63	Axamansard	3.00	-4.8%	50.0%	31.36
P Z Cussons	18.50	8.8%	63.0%	31.72	United Capital PLC	13.05	-1.9%	-6.8%	32.06
FBNH	13.55	7.5%	24.3%	180.44	Ecobank	12.50	-0.4%	17.9%	13.64
Stanbic IBTC	39.50	5.3%	18.1%	87.23	Nigerian Breweries	37.90	-0.3%	-7.6%	38.89
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.16	4.16	0.0%	11.87	Cap	19.75	15.25	29.5%	1.10
Wema	3.95	3.95	0.0%	3.68	Custodian	6.00	4.55	31.9%	2.90
Transnational Corporation	2.90	2.90	0.0%	50.10	Nestle	1043.80	764.90	36.5%	40.33
Total	217.50	217.50	0.0%	17.27	Unilever	14.70	10.50	40.0%	35.63
Seplat Petroleum	1175.00	1175.00	0.0%	11.97	UBN	7.05	4.65	51.6%	1.85

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Easy Lease Motorcycle Rental	33.40	12.8%	-4.0%	6.36	Gulf Cement Co.	0.40	-5.7%	-23.8%	0.01
Sharjah Cement and Industrial Development Co.	0.60	6.8%	-2.6%	0.02	United Arab Bank	1.01	-4.7%	18.8%	0.08
Abu Dhabi Aviation Co.	7.44	5.4%	14.5%	2.84	Alpha Dhabi Holding	19.20	-3.0%	-29.1%	77.34
GHITHA HOLDING	41.92	3.8%	-42.6%	17.20	Waha Capital Company	1.16	-2.5%	-14.7%	1.52
National Marine Dredging Co.	19.76	3.8%	-19.3%	31.81	ESHRAQ INVESTMENTS	0.58	-2.5%	19.2%	15.89
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Union Insurance Company	0.50	0.50	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Sharjah Insurance Company	1.50	1.50	0.0%	0.00	Sharjah Insurance Company	1.50	1.50	0.0%	0.00
United Fidelity Insurance Company	1.60	1.60	0.0%	0.00	Waha Capital Company	1.16	1.16	0.0%	1.52

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Oriental Weavers	15.60	4.7%	50.0%	37.27	Sidi Kerir Petrochemicals - Cleopatra Hospital Company	19.26	-1.7%	46.8%	51.49
Ibsinsa Pharma	2.28	3.6%	5.6%	145.25	Misr Fertilizers Production Company	4.78	-1.4%	-10.2%	0.54
Taaleem Management Services	4.03	2.8%	0.8%	11.86	Abu Dhabi Islamic Bank- Egypt	160.11	-1.4%	12.4%	6.20
Fawry For Banking Technology And Electronic Payment	5.55	1.5%	5.9%	32.73	Credit Agricole Egypt	22.31	-1.3%	24.2%	6.65
Juhayna Food Industries	12.80	1.3%	30.7%	19.01		11.65	-1.3%	18.1%	1.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	23.00	23.00	0.0%	32.50	Cleopatra Hospital Co.	4.78	3.81	25.5%	0.54
Sidi Kerir Petrochemicals	19.26	19.26	0.0%	51.49	T M G Holding	8.54	6.50	31.4%	14.18
Oriental Weavers	15.60	15.60	0.0%	37.27	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.35	1.62	45.1%	6.09
Orascom Construction PLC	100.09	100.09	0.0%	2.59	Taaleem Management Services	4.03	2.72	48.2%	11.86
Misr Fertilizers Production Company	160.11	160.11	0.0%	6.20	E-finance For Digital and Financial Investments	17.15	11.25	52.4%	3.47

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	2639.95	13.5%	-31.6%	74949.661	Apollo Hospitals Enterprise Ltd	4541.00	-1.4%	1.4%	1980.51
Divi's Laboratories Limited	3383.00	3.6%	-0.9%	4631.68	Hcl Technologies	1105.00	-1.3%	6.3%	2395.50
Bajaj Finserv	1438.75	1.8%	-7.0%	2862.07	Grasim Industries	1698.00	-1.2%	-1.5%	1604.92
UPL	680.70	1.5%	-5.0%	1415.62	Tech Mahindra	1091.40	-1.2%	7.4%	1559.94
Eicher Motors	3600.00	1.5%	11.5%	1339.46	Kotak Mahindra Bank	1920.90	-1.0%	5.1%	8340.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Icici Bank	951.00	958.85	-0.8%	15826.38	Cipla	931.30	852.00	9.3%	1465.12
ITC	429.40	433.45	-0.9%	3745.76	Infosys	1300.80	1185.30	9.7%	9716.66
Indusind Bank	1258.80	1275.80	-1.3%	2699.16	SBI Life Insurance	1166.45	1051.55	10.9%	1320.86
Tata Motors	527.70	537.15	-1.8%	6464.78	Dr Reddys Lab	4460.00	3997.00	11.6%	1443.52
Bharat Petroleum	366.20	374.90	-2.3%	2198.56	UPL	680.70	607.50	12.0%	1415.62

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup Plc	2.80	7.3%	-7.0%	0.13	Stanbic Holdings	98.25	-9.9%	-3.7%	0.12
Kengen Limited	2.31	2.2%	-28.3%	0.25	Nairobi Securities Exchange Plc	5.62	-5.7%	-17.1%	0.63
Bamburi Cement Limited	23.85	1.9%	-24.3%	0.53	Equity Group Holdings Plc	35.80	-2.1%	-19.6%	3.25
Safaricom Plc	15.30	1.7%	-36.6%	41.90	Total Kenya Ltd	21.15	-1.9%	-11.3%	0.33
Kenya Reinsurance Corporation Ltd	1.80	1.1%	-1.6%	0.04	Absa Bank Kenya	10.35	-1.0%	-15.9%	2.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
The Cooperative Bank of Kenya Ltd	12.35	14.00	-11.8%	25.13	Equity Group Holdings Plc	35.80	35.80	0.0%	3.25
British American Tobacco Kenya Ltd	450.00	530.00	-15.1%	16.34	Nairobi Securities Exchange Plc	5.62	5.62	0.0%	0.63
Stanbic Holdings	98.25	117.75	-16.6%	0.12	Bamburi Cement Ltd	23.85	23.25	2.6%	0.53
NCBA Group Plc	33.60	40.90	-17.8%	0.24	Diamond Trust Bank Limited	45.30	44.00	3.0%	0.43
Standard Chartered Bank Kenya Ltd	140.00	171.00	-18.1%	19.31	Centum Investment Company Plc	8.38	8.00	4.8%	0.29

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
East Pipes Integrated Company for Industry	65.50	7.6%	75.6%	98.15	AYYAN Investment Co	18.64	-6.7%	32.0%	71.72
Saudi Fisheries Co.	30.30	5.6%	12.6%	188.21	Riyadh Bank	34.05	-3.4%	7.1%	47.38
Bawan Co.	32.55	4.3%	10.9%	29.19	Al Hammadi Company for Development and Investment	53.10	-3.1%	32.4%	25.75
Saudi Re for Cooperative Reinsurance Co.	19.50	4.3%	42.3%	20.89	Al-Babtain Power and Telecommunication Co.	26.45	-2.9%	26.2%	10.31
Middle East Specialized Cables Co.	16.70	4.0%	68.7%	43.45	Naqi Water Co.	89.50	-2.7%	36.2%	68.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Power & Water Utility Co for Jubail & Yanbu	61.00	61.00	0.0%	37.76	Al Kathiri Holding Co.	3.47	3.47	0.0%	19.27
Riyadh Cables Group Co.	61.80	61.80	0.0%	30.23	Alandalus Property Co.	18.60	18.60	0.0%	1.55
Nahdi Medical Co.	178.00	178.00	0.0%	24.50	Alkabeer REIT Fund	6.79	6.79	0.0%	3.74
Scientific and Medical Equipment House Co.	71.90	71.90	0.0%	26.09	Allied Cooperative Insurance Group	15.48	15.48	0.0%	10.46
Elm Co.	455.00	455.00	0.0%	30.07	Arabian Centres Co.	21.40	21.40	0.0%	46.90

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
British American Tobacco PLC	65122.00	1.6%	-3.4%	28916.77	Impala Platinum Holdings Ltd	16876.00	-3.8%	-20.8%	46915.28
MTN Group Ltd	11479.00	1.4%	-9.8%	36847.59	Naspers Ltd	324556.00	-3.4%	14.9%	157893.25
Mr Price Group Ltd	13396.00	1.1%	-15.7%	15405.40	Prosus NV	138086.00	-2.8%	17.2%	54450.07
Reinet Investments SCA	41419.00	1.0%	26.5%	18978.60	Northam Platinum Holdings Ltd	15850.00	-2.8%	-15.3%	21080.50
Mondi PLC	31100.00	0.9%	6.9%	14110.38	AngloGold Ashanti Ltd	46344.00	-2.2%	40.8%	98249.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	41419.00	42454.00	-2.4%	18978.60	MultiChoice Group	10385.00	10100.00	2.8%	10592.70
Bid Corp Ltd	39922.00	42000.00	-4.9%	57886.90	Exxaro Resources Ltd	17272.00	16652.00	3.7%	10476.85
Cie Financiere Richemont SA	316180.00	347987.00	-9.1%	77859.33	Vodacom Group Ltd	11077.00	10678.00	3.7%	14289.33
Gold Fields Ltd	29175.00	32652.00	-10.6%	109406.25	Sasol Ltd	23754.00	22136.00	7.3%	30167.58
AngloGold Ashanti Ltd	46344.00	55688.00	-16.8%	98249.28	Capitec Bank Holdings Ltd	143701.00	132856.00	8.2%	37835.04

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
BaoViet Holdings	44600.00	1.8%	-4.3%	36.637,58	Masan Group Corp	70400.00	-2.2%	-24.3%	162.709,02
Phat Dat Real Estate Development Corp	13600.00	1.5%	0.0%	193.886,13	Vinamilk	67000.00	-1.8%	-12.0%	198.604,38
Asia Commercial JS Bank	25350.00	1.2%	15.8%	548.960,03	Petrovietnam Gas	93200.00	-1.6%	-8.2%	40.781,41
Vingroup JSC	52600.00	1.0%	-2.2%	106.750,73	Viet Nam International Commercial Joint Stock Bank	21300.00	-1.4%	12.1%	120.581,46
PetroVietnam Power Corp	13650.00	0.4%	28.2%	175.291,30	Bank for Inv. and Devp	43850.00	-1.2%	13.6%	33.232,17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	92800.00	96000.00	-3.3%	52.740,96	BaoViet Holdings	44600.00	44600.00	0.0%	36.637,58
Bank for Inv. and Devp	43850.00	49950.00	-12.2%	33.232,17	Vietnam Rubber Group	16400.00	16400.00	0.0%	44.501,11
Asia Commercial JS Bank	25350.00	29080.00	-12.8%	548.960,03	Masan Group Corp	70400.00	70400.00	0.0%	162.709,02
FPT Corp	82000.00	97944.43	-16.3%	53.854,96	Mobile World Inv. Corp	38250.00	38250.00	0.0%	56.395,18
Saigon Beer Alcohol Beverage Corp.	159000.00	197900.00	-19.7%	23.141,81	No Va Land Invest	13200.00	13200.00	0.0%	204.731,99

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