

Daily Market Report

23 May 2023

JSE

JSE All-Share Index decreased by 0.27% and closed at 78,175.82 points on Monday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM composite Index decreased by 0.01% and closed at 196.52 points on Monday, with Solibra Côte d'Ivoire and Total Senegal being the top losers.

NSE

NGX All-Share Index increased by 0.35% to close at 52,369.13 points on Monday, as the Insurance, Banking, and Industrial sectors recorded gains.

EGX

EGX 30 Index decreased by 0.57% and closed at 16,764.41 points on Monday, as the market lost LE 8 billion of market cap, amid Egyptian selling.

ESG

Casablanca ESG 10 Index was up by 0.15% to close at 804.28 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.27%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.01%
NGX Nigerian Stock Exchange	▲	0.35%
EGX Egyptian Stock Exchange	▼	0.57%
ESG Casablanca Stock Exchange	▲	0.15%

African Markets

Nigeria: NGX 30 Index increased by 0.35% to close at 1,887.34 points on Monday. International Breweries and Julius Berger were the top gainers.

Egypt: EGX 30 Index decreased by 0.57% and closed at 16,764.41 points on Monday, as the market lost LE 8 billion of market cap, amid Egyptian selling.

Kenya: NSE 20 Index decreased by 0.43% and closed at 1,461.57 points on Monday. Equity Group Holdings and KCB Group were the top losers.

South Africa: JSE Top 40 Index decreased by 0.30% and closed at 72,763.44 points on Monday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	22.22%
Exchange Rate	₦ 461.31
INTERBANK RATES	
OPR	12.88 ▼
Overnight	13.63 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.51% to close at 9,527.42 points on Monday, as gains in the Energy, Real Estate and Industrials sectors led shares higher. MSCI UAE increased by 0.87% to close at 387.56 points.

Vietnam: VN-30 Index increased by 0.46% to close at 1,073.74 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam was down by 0.11% to close at 632.96 points.

Saudi Arabia: Tadawul All Share Index was down by 0.11% to close at 11,329.19 points on Monday, as losses in the Insurance and Energy sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.36% and closed at 1,521.05 points.

India: Nifty 50 Index increased by 0.61% to close at 18,314.40 points on Monday, as gains in the IT, Media, and Metal led shares higher. MSCI India increased by 0.77% to close at 2,034.65 points.

News

Nigeria:

Dangote Refinery opens, eyes crude from three continents
Nestle loans rise to N155bn
Lagos Free Zone Targets \$12bn Contribution to Nigeria's Annual GDP by 2032

Kenya:

Banks cut mortgage terms by a year, raise interest on defaults
Eurobond yields defy Moody's downgrade
Stanbic takes Sh4bn parent loan to shore up capital base

Abu Dhabi:

TAQA to invest over \$3bn in Uzbekistan's power sector
UAE, Egypt bid to boost investment partnerships
ADNOC increases L&S offer size after heavy demand

Saudi Arabia:

Aramco signs 3 deals with key steel pipe manufacturers in Kingdom
PIF's Badeel, ACWA Power sign deal for 3 solar projects
Saudi Industrial Investments acquires a stake in Italian chemical manufacturer

Egypt:

Egypt's agriculture exports rise 17.2 percent in 5 months
Egypt, Oman sign MoUs on taxation, financial policies
Egyptian exports to USA dropped by 9.1%, records \$2.3 billion: CAPMAS

South Africa:

Mauritius boosts trade with SA after roadshows
SA 'dodges a bullet' as S&P holds steady
Vodacom pushes for cellphone tower dominance

India:

Maruti Suzuki ties up with Chola
Shorter bonds in India rally on RBI's move to withdraw Rs 2,000 note
PhonePe gets \$100mn, valued at \$12 billion

Vietnam:

Remittances to HCM City likely to hit 7 billion USD in 2023
Vietnam's banking sector liquidity crunch eases
Smartphone exports to Vietnam plunge in deepest fall in S.E. Asia

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,527.42	0.5%	0.5%	-2.7%	-6.7%	AED/USD	3.67	0.0%	0.0%
Egypt	16,764.41	-0.6%	0.1%	-5.1%	14.8%	EGP/USD	30.90	0.2%	25.1%
India	18,314.40	0.6%	0.6%	1.4%	1.2%	INR/USD	82.80	0.1%	0.1%
Kenya	1,461.57	-0.4%	-0.4%	-7.4%	-12.8%	KES/USD	137.80	0.2%	11.6%
Nigeria	1,887.34	0.3%	0.3%	-0.2%	2.4%	NGN/USD	460.81	-0.3%	2.8%
Saudi Arabia	11,329.19	-0.1%	0.5%	0.2%	8.1%	SAR/USD	3.75	0.0%	-0.2%
South Africa	72,763.44	-0.3%	-0.3%	0.2%	8.7%	ZAR/USD	19.23	-0.5%	13.0%
Vietnam	1,073.74	0.5%	0.5%	2.1%	6.8%	VND/USD	23,445.00	-0.1%	-0.8%

MSCI Emerging Markets

MSCI Frontier	477.19	-0.04%	-0.04%	-1.4%	1.0%	Brent Crude (\$)	75.99	0.5%	-11.5%
MSCI Frontier 100	1,093.66	-0.01%	-0.01%	-1.6%	0.3%	Gold (\$)	1,977.20	-0.2%	8.3%
MSCI Emerging	983.27	0.6%	0.6%	-1.4%	2.8%	Copper (\$)	8,127.50	-1.5%	-2.9%
MSCI World (USD)	2,845.71	0.1%	0.1%	0.3%	9.3%	Coffee (\$)	179.19	1.1%	14.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
International Breweries	4.95	7.6%	5.3%	10.37	UACN	8.20	-2.4%	-20.0%	4.74
Axamansard	3.15	7.1%	57.5%	74.37	Sterling	1.71	-2.3%	22.1%	3.40
P Z Cussons	17.00	6.3%	49.8%	31.53	Wema	3.95	-1.3%	1.3%	2.76
Cadbury	17.35	5.2%	45.8%	37.38	Access	10.15	-0.5%	19.4%	486.30
Julius Berger	31.75	2.4%	29.6%	10.82	FCMB	4.13	-0.5%	7.3%	18.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.13	4.13	0.0%	18.40	Unilever	13.40	10.50	27.6%	7.88
Wema	3.95	3.95	0.0%	2.76	Cap	19.75	15.25	29.5%	12.73
Transnational Corporation	2.64	2.64	0.0%	34.04	Custodian	6.00	4.55	31.9%	1.96
Total	217.50	217.50	0.0%	2.13	Nestle	1043.80	764.90	36.5%	31.86
Seplat Petroleum	1175.00	1175.00	0.0%	0.45	UBN	7.00	4.65	50.5%	3.56

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Fujairah Cement Industries	0.41	10.8%	-15.3%	0.00	Gulf Medical Projects Company	1.79	-9.6%	-17.1%	0.00
ESHRAQ INVESTMENTS	0.60	9.7%	22.3%	62.09	Sharjah Cement and Industrial Devp Co.	0.56	-5.7%	-8.8%	0.00
Multiply Group	3.28	5.5%	-29.3%	94.37	Hayah Insurance Co.	0.85	-4.4%	-12.5%	0.02
Alpha Dhabi Holding	19.80	5.4%	-26.9%	85.46	Ras Al Khaimah Poultry & Feeding Co.	2.00	-3.4%	24.2%	0.01
Al Seer Marine Supplies & Equipment Company	7.65	5.2%	-18.8%	5.05	Invictus Investment Co.	2.86	-2.4%	-25.1%	7.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Union Insurance Company	0.50	0.50	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Sharjah Insurance Company	1.50	1.50	0.0%	0.00	Sharjah Insurance Co.	1.50	1.50	0.0%	0.00
United Fidelity Insurance Company	1.60	1.60	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Juhayna Food Industries	12.64	2.9%	29.1%	4.72	Taaleem Management Services	3.92	-6.0%	-2.0%	11.45
Oriental Weavers	14.90	2.2%	43.3%	24.44	Cairo For Investment And Real Estate Development	10.80	-2.9%	-16.9%	16.74
Edita Food Industries S.A.E	15.84	1.9%	14.0%	3.20	Ezz Steel	37.77	-2.7%	62.5%	105.00
Commercial International Bank	52.00	0.6%	25.4%	254.80	ELSWEDY ELECTRIC	16.06	-2.6%	33.8%	39.03
Credit Agricole Egypt	11.80	0.4%	39.5%	4.14	Egyptian Kuwaiti Holding-EGP	39.92	-2.1%	26.6%	13.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Oriental Weavers	14.90	14.90	0.0%	24.44	Cleopatra Hospital Company	4.85	3.81	27.3%	2.68
Misr Fertilizers Production Company - Mopco	162.21	162.21	0.0%	4.80	T M G Holding	8.54	6.50	31.4%	4.94
Telecom Egypt	22.84	22.90	-0.3%	14.79	Taaleem Management Services	3.92	2.72	44.1%	11.45
Orascom Construction PLC	100.99	101.90	-0.9%	3.15	Tenth Of Ramadan Pharmaceutical Industries&Diagnostic	2.34	1.62	44.4%	7.53
Sidi Kerir Petrochemicals	19.60	19.91	-1.6%	56.84	E-finance For Digital and Financial Investments	17.09	11.25	51.9%	2.37

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	2338.55	19.6%	-39.4%	58225.742	Hero Motocorp	2691.00	-0.8%	-1.7%	652.88
Adani Ports And Sez.	732.20	6.4%	-10.5%	22124.78	Axis Bank	916.80	-0.8%	-1.8%	8624.91
Divi's Laboratories Limited	3255.10	5.1%	-4.6%	4908.51	Nestle India Limited	21535.10	-0.7%	9.8%	1101.41
Apollo Hospitals Enterprise Ltd	4605.00	3.6%	2.8%	1648.61	Eicher Motors	3546.00	-0.7%	9.9%	1074.47
Tech Mahindra	1107.00	3.3%	8.9%	3283.85	Bharti Airtel	800.85	-0.6%	-0.7%	8014.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Icici Bank	948.50	958.20	-1.0%	14741.49	Cipla	924.50	852.00	8.5%	1298.46
ITC	425.10	433.45	-1.9%	6530.00	Infosys	1291.80	1185.30	9.0%	9813.37
Bajaj Auto	4520.00	4628.85	-2.4%	1671.79	SBI Life Insurance	1153.20	1047.00	10.1%	452.48
ONGC	165.00	169.00	-2.4%	1215.18	UPL	671.20	607.50	10.5%	1410.37
Tata Motors	522.10	537.15	-2.8%	5212.88	Tata Consumer products ltd.	767.10	686.60	11.7%	419.16

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
NCBA Group	33.80	3.7%	-14.1%	0.50	Equity Group Holdings	36.55	-4.8%	-17.9%	49.21
Centum Investment Company	8.42	2.2%	0.7%	0.26	KCB Group	29.95	-2.9%	-21.4%	3.88
WPP Scangroup	2.61	1.6%	-13.3%	0.00	Bamburi Cement Limited	23.40	-2.5%	-25.7%	0.10
Kenya Power & Lighting Limited	1.41	0.7%	-9.6%	0.20	British American Tobacco Kenya Ltd	450.50	-1.5%	-2.1%	12.39
Nairobi Securities Exchange	5.96	0.7%	-12.1%	0.35	Kengen Limited	2.26	-1.3%	-29.8%	0.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	109.00	117.75	-7.4%	0.05	Equity Group Holdings Plc	36.55	36.55	0.0%	49.21
The Cooperative Bank of Kenya Ltd	12.25	14.00	-12.5%	9.69	Bamburi Cement Limited	23.40	23.25	0.6%	0.10
British American Tobacco Kenya Ltd	450.50	530.00	-15.0%	12.39	Nairobi Securities Exchange Plc	5.96	5.92	0.7%	0.35
NCBA Group Plc	33.80	40.90	-17.4%	0.50	WPP Scangroup Plc	2.61	2.57	1.6%	0.00
Standard Chartered Bank Kenya Ltd	140.00	171.00	-18.1%	2.11	Diamond Trust Bank Limited	45.70	44.00	3.9%	0.41

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
East Pipes Integrated Company for Industry	60.90	9.9%	63.3%	51.49	Scientific and Medical Equipment House Co.	72.70	-4.1%	19.0%	75.94
Saudi Pharmaceutical Industries and Medical Appliances Corp.	37.10	9.9%	70.3%	82.05	Elm Co.	455.00	-3.3%	37.0%	56.97
AYYAN Investment Co	19.98	9.2%	41.5%	102.14	Dallah Healthcare Co.	171.20	-3.2%	15.7%	29.81
Naseej International Trading Co	50.30	7.0%	21.8%	82.75	Ataa Educational Co.	65.20	-3.1%	19.6%	14.17
Maharah Human Resources Co.	66.00	6.5%	28.2%	122.36	Aldrees Petroleum and Transport Services Co.	118.60	-3.1%	59.4%	54.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Power & Water Utility Co for Jubail & Yanbu	61.50	61.50	0.0%	52.43	Al Kathiri Holding Co.	3.53	3.53	0.0%	37.68
Riyadh Cables Group Co.	60.70	60.70	0.0%	16.63	Alandalus Property Co.	18.60	14.40	0.0%	4.17
Naqi Water Co.	92.00	92.00	0.0%	189.22	Alkhabeer REIT Fund	6.82	6.82	0.0%	0.57
Nahdi Medical Co.	177.40	177.40	0.0%	15.47	Allied Cooperative Insurance Group	15.56	15.56	0.0%	10.94
Scientific and Medical Equipment House Co.	72.70	72.70	0.0%	75.94	Arabian Centres Co.	21.46	18.70	0.0%	28.58

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Aspen Pharmacare Holdings Ltd	17122.00	2.1%	25.6%	15752.24	Anglo American Platinum Ltd	111390.00	-2.0%	-21.8%	28283.03
Shoprite Holdings Ltd	20213.00	1.9%	-10.6%	31734.41	Anglo American PLC	56351.00	-2.0%	-15.0%	62549.61
Sasol Ltd	23754.00	1.9%	-11.8%	44419.98	Anheuser-Busch InBev SA/NV	113500.00	-1.9%	10.9%	17051.11
Exxaro Resources Ltd	17525.00	1.7%	-19.4%	11465.73	BHP Group Ltd	56083.00	-1.6%	6.5%	80198.69
Woolworths Holdings Ltd	6116.00	1.6%	-7.9%	21039.04	Glencore PLC	10384.00	-1.6%	-8.9%	22948.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Cie Financiere Richemont SA	329834.00	332707.00	-0.9%	37729.71	MultiChoice Group	10335.00	10172.00	1.6%	12712.05
Reinet Investments SCA	41001.00	42023.00	-2.4%	9119.03	Vodacom Group Ltd	11026.00	10811.00	2.0%	16097.96
Bid Corp Ltd	40239.00	42000.00	-4.2%	35079.56	Exxaro Resources Ltd	17525.00	17162.00	2.1%	11465.73
Gold Fields Ltd	29775.00	31225.00	-4.6%	110167.50	Capitec Bank Holdings Ltd	144831.00	140622.00	3.0%	41320.28
AngloGold Ashanti Ltd	47378.00	55688.00	-14.9%	72962.12	Sasol Ltd	23754.00	22136.00	7.3%	44419.98

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Techcombank	30500.00	2.9%	18.0%	286.290,45	Vietcombank	93100.00	-1.2%	16.4%	57.741,47
Vietnam Prosperity	19700.00	2.1%	10.1%	234.712,59	BaoViet Holdings	43800.00	-1.1%	-6.0%	45.701,25
Vietnam Rubber Group JSC	16500.00	1.5%	19.6%	41.870,12	Vingroup JSC	52100.00	-0.8%	-3.2%	96.723,37
Tien Phong Commercial Joint Stock Bank	23800.00	1.5%	13.1%	119.172,05	Vinamilk	68200.00	-0.6%	-10.4%	116.312,39
No Va Land Invest	13350.00	1.1%	-4.6%	162.955,03	Masan Group Corp	72000.00	-0.6%	-22.6%	58.278,97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietcombank	93100.00	96000.00	-3.0%	57.741,47	BaoViet Holdings	43800.00	43800.00	0.0%	45.701,25
Bank for Inv. and Devp	44400.00	49950.00	-11.1%	27.191,42	Vietnam Rubber Group	16500.00	16500.00	0.0%	41.870,12
Asia Commercial JS Bank	25050.00	29080.00	-13.9%	114.578,26	Masan Group Corp	72000.00	72000.00	0.0%	58.278,97
FPT Corp	82500.00	97944.43	-15.8%	46.215,16	Mobile World Inv. Corp	38550.00	38550.00	0.0%	58.455,32
Saigon Beer Alcohol Beverage Corp.	160700.00	197900.00	-18.8%	10.705,77	No Va Land Invest	13350.00	13350.00	0.0%	162.955,03

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