

Daily Market Report

22 May 2023

JSE

JSE All-Share Index increased by 0.65% and closed at 78,175.82 points on Friday, as the Financials and Resources sectors recorded gains.

BRVM

BRVM composite Index increased by 0.29% and closed at 196.54 points on Friday, with Setao Côte d'Ivoire and Nsia Banque Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index was up by 0.15% to close at 52,187.93 points on Friday, as the Insurance, Banking, and Industrial sectors recorded gains.

EGX

EGX 30 Index increased by 0.69% and closed at 16,860.88 points on Sunday, as the market gained LE 2 billion of market cap, amid Egyptian buying.

ESG

Casablanca ESG 10 Index inched up by 0.10% to close at 803.08 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.65%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.29%
NGX Nigerian Stock Exchange	▲	0.15%
EGX Egyptian Stock Exchange	▲	0.69%
ESG Casablanca Stock Exchange	▲	0.10%

African Markets

Nigeria: NGX 30 Index inched down by 0.003% to close at 1,880.86 points on Friday. Nigerian Breweries and UBA were the top losers.

Egypt: EGX 30 Index increased by 0.69% and closed at 16,860.88 points on Sunday, as the market gained LE 2 billion of market cap, amid Egyptian buying.

Kenya: NSE 20 Index decreased by 0.51% and closed at 1,467.83 points on Friday. WPP Scangroup and NCBA Group were the top losers.

South Africa: JSE Top 40 Index increased by 0.65% and closed at 72,985.41 points on Friday, as the Financials and Resources sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	22.22%
Exchange Rate	₦ 461.34
INTERBANK RATES	
OPR	14.88 ▼
Overnight	15.63 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.32% to close at 9,478.69 points on Friday, as losses in the Financials, Real Estate and Industrials sectors pushed shares lower. MSCI UAE decreased by 0.53% to close at 384.23 points.

Vietnam: VN-30 Index was down by 0.18% to close at 1,068.84 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.68% to close at 633.67 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.02% to close at 11,341.82 points on Sunday, as losses in the Software & Services and Consumer Durables & Apparel sectors pushed shares lower. MSCI Saudi Arabia was down by 0.12% and closed at 1,524.71 points.

India: Nifty 50 Index increased by 0.41% to close at 18,203.40 points on Friday, as gains in the IT, FMCG, and Metal led shares higher. MSCI India increased by 0.42% to close at 2,019.01 points.

News

Nigeria:

World Bank set to extend FG's access to \$750m loan
Oil revenue surpasses solid minerals' earnings by \$393bn – FG
Commercial papers hit N539bn in three months

Kenya:

Kenya spends record Sh107bn on repayment of China loans
CBK raises extra Sh10.6bn from three-year bond sale
Bank losses on bond holdings surge to Sh66bn

Abu Dhabi:

Masdar targets 1 million tonnes of green hydrogen by 2030
On VAT, Dh100m ecommerce firms to specify 'emirate'
UAE firm eyes huge opportunities in Saudi mobility sector

Saudi Arabia:

Foreign, joint investments in Saudi industrial sector reach \$144bn
FTSE Russell adds five Saudi firms to its indices
CMA plans to list over 24 firms on Saudi stock market in 2023

Egypt:

AfDB to provide \$345M partial credit guarantees for green initiatives funds
CI Capital closes EGP 1.1B securitized bond issuance for Al Oula
Communications and IT sector reached a growth rate of 16.3%

South Africa:

Reserve Bank expected to keep tightening the screws on inflation
NEPI Rockcastle reports strong rise in 1Q operating income
Tribunal grants 6-month reprieve from Sasol Gas price hike

India:

Public sector banks' total profit crosses Rs 1 lakh cr-mark in FY23
India's forex reserves almost touch \$600 bn, hit one-year-high
RBI pays Rs 87k cr dividend, nearly triple of last year

Vietnam:

Ho Chi Minh City to reboot industrial development strategy
Set of criteria for measuring ESG performance to be launched in Q3
Network operators compete to receive 4G and 5G bands

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,478.69	-0.3%	0.0%	-3.2%	-7.2%	AED/USD	3.67	0.0%	0.0%
Egypt	16,860.88	0.7%	0.7%	-4.6%	15.5%	EGP/USD	30.84	-0.2%	24.8%
India	18,203.40	0.4%	0.0%	0.8%	0.5%	INR/USD	82.73	0.0%	0.0%
Kenya	1,467.83	-0.5%	0.0%	-7.0%	-12.4%	KES/USD	137.55	0.0%	11.4%
Nigeria	1,880.79	-0.003%	0.0%	-0.5%	2.1%	NGN/USD	462.00	0.3%	3.1%
Saudi Arabia	11,341.82	-0.02%	-0.02%	0.3%	8.2%	SAR/USD	3.75	0.0%	-0.2%
South Africa	72,985.41	0.7%	0.0%	0.6%	9.0%	ZAR/USD	19.32	-0.6%	13.5%
Vietnam	1,068.84	-0.3%	0.0%	1.7%	6.3%	VND/USD	23,457.50	0.0%	-0.8%

MSCI Emerging Markets

MSCI Frontier	477.38	-0.1%	0.0%	-1.4%	1.1%	Brent Crude (\$)	75.58	-0.4%	-12.0%
MSCI Frontier 100	1,093.80	0.1%	0.0%	-1.6%	0.3%	Gold (\$)	1,981.60	1.1%	8.5%
MSCI Emerging	977.24	-0.1%	0.0%	-2.0%	2.2%	Copper (\$)	8,251.50	1.0%	-1.4%
MSCI World (USD)	2,842.76	0.1%	0.0%	0.2%	9.2%	Coffee (\$)	177.22	-0.1%	13.5%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Axamansard	2.94	6.9%	47.0%	29.32	Transnational Corporation	2.64	-5.7%	133.6%	54.24
P Z Cussons	16.00	5.3%	41.0%	34.60	Wema	4.00	-3.6%	2.6%	6.82
Zenith	26.00	4.0%	8.3%	1458.02	Nigerian Breweries	38.00	-1.8%	-7.3%	47.46
Cadbury	16.50	3.4%	38.7%	42.14	UBA	8.35	-1.2%	9.9%	408.19
Sterling	1.75	2.9%	25.0%	4.10	International Breweries	4.60	-1.1%	-2.1%	3.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.15	4.15	0.0%	6.51	Unilever	13.15	10.50	25.2%	4.19
Wema	4.00	4.00	0.0%	6.82	Cap	19.75	15.25	29.5%	10.97
Transnational Corporation	2.64	2.64	0.0%	54.24	Custodian	6.00	4.55	31.9%	5.33
Total	217.50	217.50	0.0%	6.24	Nestle	1043.80	764.90	36.5%	38.87
Seplat Petroleum	1175.00	1175.00	0.0%	458.94	Guaranty	26.60	18.00	47.8%	762.58

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Medical Projects Company	1.98	10.0%	-8.3%	0.01	Fujairah Cement Industries	0.37	-10.0%	-23.6%	0.06
RAK Co. for White Cement & Construction Materials	1.20	5.3%	-33.0%	0.00	Methaq Takaful Insurance Compnay	0.65	-6.1%	2.4%	0.01
ESHRAQ INVESTMENTS	0.55	4.8%	11.5%	11.09	Presight AI Holding	3.40	-4.2%	4.6%	16.63
Response Plus Holding	4.30	3.9%	-30.5%	6.76	APEX INVESTMENT	1.79	-3.8%	-48.9%	3.85
Abu Dhabi National Takaful Co.	5.70	3.6%	-11.5%	0.01	Alpha Dhabi Holding	18.78	-2.8%	-30.6%	79.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Q Holding	2.19	2.19	0.0%	13.41
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Sharjah Insurance Company	1.50	1.50	0.0%	0.00	Union Insurance Company	0.50	0.50	0.0%	0.00
United Fidelity Insurance Company	1.60	1.60	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Eastern Company	17.29	6.7%	20.8%	7.71	Ezz Steel	38.80	-3.6%	66.9%	28.69
Ibsina Pharma	2.30	5.5%	6.5%	151.07	Sidi Kerir Petrochemicals	19.91	-1.9%	51.8%	38.82
Cleopatra Hospital Company	4.85	5.0%	-8.8%	3.07	E-finance For Digital and Financial Investments	17.07	-1.7%	-10.2%	2.44
Taaleem Management Services	4.17	4.3%	4.3%	9.69	Credit Agricole Egypt	11.75	-1.2%	38.9%	5.35
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.38	3.0%	-19.9%	18.27	Misr Fertilizers Production Company	162.17	-1.1%	6.2%	2.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	22.90	22.90	0.0%	20.18	Cleopatra Hospital Co.	4.85	3.81	27.3%	3.07
Sidi Kerir Petrochemicals	19.91	19.91	0.0%	38.82	T M G Holding	8.57	6.50	31.8%	5.54
Oriental Weavers	14.58	14.58	0.0%	8.85	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.38	1.62	46.9%	18.27
Orascom Construction	101.90	101.90	0.0%	2.13	E-finance For Digital and Financial Investments	17.07	11.25	51.7%	2.44
Misr Fertilizers Production Company	162.17	162.17	0.0%	14.14	Taaleem Management Services	4.17	2.72	53.3%	9.69

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Ports And Sez.	691.00	3.9%	-15.5%	4296.991	Divi's Laboratories Limited	3092.00	-2.0%	-9.4%	1497.87
Adani Enterprises Limited	1955.00	3.4%	-49.3%	14581.94	Britannia Inds.	4494.00	-1.5%	4.3%	1657.77
Tata Motors	525.00	3.3%	35.3%	10014.35	ONGC	164.60	-1.1%	12.2%	987.26
Tech Mahindra	1072.00	2.2%	5.5%	2806.50	NTPC	173.30	-1.0%	4.1%	1157.52
Infosys	1269.00	1.9%	-15.9%	14065.59	HDFC Life Insurance Company Ltd	556.95	-0.8%	-1.6%	829.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Icici Bank	954.00	958.20	-0.4%	14631.36	Infosys	1269.00	1185.30	7.1%	14065.59
Indusind Bank	1247.60	1275.80	-2.2%	2922.46	Cipla	917.00	852.00	7.6%	1071.30
Tata Motors	525.00	537.15	-2.3%	10014.35	Wipro	385.90	352.00	9.6%	1405.67
ONGC	164.60	169.00	-2.6%	987.26	UPL	667.90	607.50	9.9%	3079.31
Nestle India Limited	21630.00	22300.00	-3.0%	1583.75	Tata Consultancy Svs.	3224.55	2926.10	10.2%	3710.79

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Diamond Trust Bank Limited	46.00	4.4%	-8.0%	0.30	WPP Scangroup	2.57	-7.6%	-14.6%	0.03
Kengen Limited	2.29	4.1%	-28.9%	0.10	NCBA Group	32.60	-5.2%	-17.2%	0.31
Bamburi Cement Limited	24.00	3.2%	-23.8%	0.53	Nation Media Group	15.50	-4.3%	-2.8%	0.07
Safaricom	15.00	1.0%	-37.9%	31.51	Nairobi Securities Exchange Plc	5.92	-2.6%	-12.7%	0.08
Kenya Reinsurance Corporation Ltd	1.80	0.6%	-1.6%	0.16	East African Breweries Limited	147.00	-1.3%	-12.2%	2.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	110.00	117.75	-6.6%	62.93	Nairobi Securities Exchange	5.92	5.92	0.0%	0.08
The Cooperative Bank of Kenya Ltd	12.25	14.00	-12.5%	14.16	WPP Scangroup	2.57	2.57	0.0%	0.03
British American Tobacco Kenya Ltd	457.25	530.00	-13.7%	1.19	Equity Group Holdings	38.40	37.90	1.3%	133.17
Standard Chartered Bank Kenya Ltd	140.00	171.00	-18.1%	3.37	Centum Investment Company	8.24	8.00	3.0%	0.22
Total Kenya Ltd	21.55	26.40	-18.4%	0.02	Bamburi Cement Ltd	24.00	23.25	3.2%	0.53

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Middle East Healthcare Co.	58.50	10.0%	129.9%	243.80	Middle East Paper Co.	33.95	-5.3%	3.7%	151.62
Saudi Pharmaceutical Industries and Medical Appliances Corp.	33.75	9.9%	55.0%	59.99	Saudi Marketing Co.	27.00	-4.3%	48.4%	15.34
National Medical Care Co.	115.40	9.9%	56.2%	65.49	Advanced Petrochemical Co.	44.90	-2.9%	5.6%	38.69
Aldrees Petroleum and Transport Services Co.	122.40	7.4%	64.5%	46.78	Bupa Arabia for Coop Insurance Co.	179.80	-2.8%	25.0%	4.73
Allied Cooperative Insurance Group	16.02	6.1%	48.3%	38.53	The Company for Cooperative Insurance	122.80	-2.7%	52.5%	25.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Power & Water Utility Co for Jubail & Yanbu	61.30	61.30	0.0%	67.92	Al Kathiri Holding Co.	3.44	3.44	0.0%	27.19
Riyadh Cables Group Co.	60.50	60.50	0.0%	18.13	Alandalus Property Co.	18.60	14.40	0.0%	3.88
Nahdi Medical Co.	178.20	178.20	0.0%	7.05	Alkhabeer REIT Fund	6.81	6.81	0.0%	1.07
Scientific and Medical Equipment House Co.	75.80	75.80	0.0%	28.08	Allied Cooperative Insurance Group	16.02	16.02	0.0%	38.53
Elm Co.	470.40	470.40	0.0%	16.60	Arabian Centres Co.	20.70	18.70	0.0%	15.78

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Capitec Bank Holdings Ltd	146288.00	4.0%	-21.3%	106377.71	Investec Ltd	10544.00	-2.4%	-1.9%	7495.31
Vodacom Group Ltd	11129.00	2.9%	-9.3%	18919.30	Investec	10706.00	-1.8%	-0.6%	13810.74
Anglo American Platinum Ltd	113713.00	2.4%	-20.2%	40630.79	Aspen Pharmicare Holdings Ltd	16772.00	-0.9%	23.0%	13843.61
Growthpoint Properties Ltd	1176.00	2.3%	-19.1%	19451.04	Naspers Ltd	334439.00	-0.6%	18.4%	122157.19
Anglo American PLC	57490.00	2.1%	-13.3%	54615.50	Exxaro Resources Ltd	17228.00	-0.2%	-20.7%	9729.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Cie Financiere Richemont SA	332707.00	332707.00	0.0%	62911.57	Exxaro Resources Ltd	17228.00	17162.00	0.4%	9729.69
Reinet Investments SCA	41541.00	42023.00	-1.1%	8675.42	MultiChoice Group	10344.00	10172.00	1.7%	7864.54
Bid Corp Ltd	40402.00	42000.00	-3.8%	28985.61	Vodacom Group Ltd	11129.00	10811.00	2.9%	18919.30
Gold Fields Ltd	29449.00	31225.00	-5.7%	68616.17	Capitec Bank Holdings Ltd	146288.00	140622.00	4.0%	106377.71
AngloGold Ashanti Ltd	47066.00	55688.00	-15.5%	80482.86	Sasol Ltd	23307.00	22136.00	5.3%	33329.01

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group JSC	16250.00	2.5%	17.8%	40.066,56	Vinhomes	54100.00	-1.6%	12.7%	100.076,83
Sai Gon Thuong Tin Commercial	27850.00	2.4%	23.8%	671.246,88	Vingroup JSC	52500.00	-1.3%	-2.4%	101.538,59
Petrovietnam Gas	94900.00	2.0%	-6.5%	81.371,86	BaoViet Holdings	44300.00	-1.1%	-4.9%	28.621,25
Phat Dat Real Estate Development Corp	13350.00	1.1%	-1.8%	37.624,52	Masan Group Corp	72400.00	-1.1%	-22.2%	54.986,16
Vietnam JSC Bank	28000.00	0.9%	2.8%	58.047,70	Saigon Beer Alcohol Beverage Corp.	160700.00	-1.0%	-3.7%	12.204,95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	94200.00	96000.00	-1.9%	41.113,47	BaoViet Holdings	44300.00	44300.00	0.0%	28.621,25
Bank for Inv. and Devp	44400.00	49950.00	-11.1%	26.902,47	Vietnam Rubber Group JSC	16250.00	16250.00	0.0%	40.066,56
Asia Commercial JS Bank	24950.00	29080.00	-14.2%	99.689,48	Masan Group Corp	72400.00	72400.00	0.0%	54.986,16
FPT Corp	82800.00	97944.43	-15.5%	88.582,15	Mobile World Inv. Corp	38300.00	38300.00	0.0%	62.372,78
Saigon Beer Alcohol Beverage Corp.	160700.00	197900.00	-18.8%	12.204,95	No Va Land Invest	13200.00	13200.00	0.0%	159.553,19

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