

Daily Market Report

16 May 2023

JSE

JSE All-Share Index inched down by 0.09% and closed at 78,261.65 points on Monday, as the Consumer Discretionary and Resources sectors recorded losses.

BRVM

BRVM composite Index fell by 2.16% and closed at 196.08 points on Monday, with Sonatel Senegal and Sitab Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index inched up by 0.03% to close at 52,231.29 points on Monday, as the Consumer Goods, and Industrial sectors recorded gains.

EGX

EGX 30 Index dropped by 1.34% and closed at 12,135.55 points on Monday, as the market lost LE 13 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.32% to close at 806.37 points on Monday.

Capital Markets

| | | |
|--|---|-------|
| JSE Johannesburg Stock Exchange | ▼ | 0.09% |
| BRVM Bourse Régionale des Valeurs Mobilières | ▼ | 2.16% |
| NGX Nigerian Stock Exchange | ▲ | 0.03% |
| EGX Egyptian Stock Exchange | ▼ | 1.34% |
| ESG Casablanca Stock Exchange | ▲ | 0.32% |

African Markets

Nigeria: NGX 30 Index was up by 0.18% to close at 1,885.98 points on Monday. Julius Berger and Fidelity were the top gainers.

Egypt: EGX 30 Index dropped by 1.34% and closed at 12,135.55 points on Monday, as the market lost LE 13 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index decreased by 0.32% and closed at 1,467.52 points on Monday. NCBA Group and Kenya Power & Lighting Limited were the top losers.

South Africa: JSE Top 40 Index inched down by 0.06% and closed at 72,918.31 points on Monday, as the Consumer Discretionary and Resources sectors recorded losses.

Nigeria Key Indicators

| | Current |
|------------------------|----------|
| Inflation | 22.22% |
| Exchange Rate | ₦ 461.07 |
| INTERBANK RATES | |
| OPR | 13.12 ▲ |
| Overnight | 13.88 ▲ |

Other Emerging Markets

Abu Dhabi: ADX Index dropped by 1.70% to close at 9,471.29 points on Monday, as losses in the Energy, Telecommunications and Real Estate sectors pushed shares lower. MSCI UAE fell by 2.92% to close at 382.49 points.

Vietnam: VN-30 Index increased by 0.78% to close at 1,072.57 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam was up by 0.18% to close at 634.22 points.

Saudi Arabia: Tadawul All Share Index declined by 1.04% to close at 11,230.20 points on Monday, as losses in the Energy, Banks, and Utilities sectors pushed shares lower. MSCI Saudi Arabia dropped by 1.97% and closed at 1,507.29 points.

India: Nifty 50 Index increased by 0.46% to close at 18,398.85 points on Monday, as gains in the Bank, Auto, and Financial Services led shares higher. MSCI India increased by 0.32% to close at 2,040.20 points.

News

Nigeria:

Headline Inflation Increases by 22.22% YoY in April 2023
Nigeria's Oil Production Shrinks By 58m Barrels In Four Months
FG spends N13tn on subsidy, sets removal guidelines

Kenya:

Banks liquidity drops below 50pc on loans surge
Stanbic pays Sh944m franchise fees
Equity Group ventures into general insurance

Abu Dhabi:

Taqa Group reports Dh11.6 billion net income for Q1 2023
ADNOC L&S IPO price range at Dh1.99-Dh2.01 a share
Dubai Investments takes in Dh1b in Q1-23 revenues

Saudi Arabia:

Saudi inflation rate remains unchanged at 2.7% in April: GASTAT
Riyad Bank partners with NEOM to provide \$800m finance for Sindalah island
Number of industrial units in Saudi Arabia surpasses 10,000

Egypt:

CBE issues new rules regulating foreign exchange firms
FRA increases the financing limit for micro-sized entities by 10%
Egypt and Scatec sign a MoU for a \$450m green methanol plant

South Africa:

Vodacom plans fibre expansion when R13.2bn Remgro deal closes
Richemont confident of agility to overcome global trade headwinds
SA SME Fund gets R600m for its venture capital fund-of-funds

India:

Annual wholesale inflation falls by 0.92% in April
India's exports fall 12.7% to USD 34.66 billion in April
NSE reports 42% jump in FY23 profit at Rs 7,356cr

Vietnam:

FDI firms committed to expand production in Việt Nam
Reference exchange rate kept unchanged on May 16
High costs setback to green transition in maritime transportation

Indices and FX Data

| Indices | Last Trade | 1d% | WTD% | MTD% | YTD% | Currency/Commodity | Last Trade | 1d% | YTD% |
|--------------|------------|-------|-------|-------|--------|--------------------|------------|-------|-------|
| Abu Dhabi | 9,471.29 | -1.7% | -1.7% | -3.2% | -7.2% | AED/USD | 3.67 | 0.0% | 0.0% |
| Egypt | 17,135.55 | -1.3% | -0.8% | -3.0% | 17.4% | EGP/USD | 30.91 | 0.8% | 25.1% |
| India | 18,398.85 | 0.5% | 0.5% | 1.8% | 1.6% | INR/USD | 82.26 | 0.0% | -0.6% |
| Kenya | 1,467.52 | -0.3% | -0.3% | -7.1% | -12.4% | KES/USD | 137.10 | 1.9% | 11.0% |
| Nigeria | 1,885.98 | 0.2% | 0.2% | -0.3% | 2.4% | NGN/USD | 462.00 | -0.1% | 3.1% |
| Saudi Arabia | 11,230.20 | -1.0% | -1.4% | -0.7% | 7.2% | SAR/USD | 3.75 | 0.0% | -0.2% |
| South Africa | 72,918.31 | -0.1% | -0.1% | 0.5% | 8.9% | ZAR/USD | 19.02 | -2.2% | 11.7% |
| Vietnam | 1,072.57 | 0.8% | 0.8% | 2.0% | 6.7% | VND/USD | 23,459.00 | 0.0% | -0.7% |

MSCI Emerging Markets

| | | | | | | | | | |
|-------------------|----------|-------|-------|-------|------|------------------|----------|-------|--------|
| MSCI Frontier | 477.81 | -0.1% | -0.1% | -1.3% | 1.2% | Brent Crude (\$) | 75.23 | 1.4% | -12.4% |
| MSCI Frontier 100 | 1,091.33 | -0.2% | -0.2% | -1.8% | 0.1% | Gold (\$) | 2,022.70 | 0.1% | 10.8% |
| MSCI Emerging | 977.48 | 0.5% | 0.5% | -2.0% | 2.2% | Copper (\$) | 8,272.50 | 0.2% | -1.2% |
| MSCI World (USD) | 2,819.47 | 0.4% | 0.4% | -0.6% | 8.3% | Coffee (\$) | 172.76 | -2.4% | 10.6% |

STOCKS

Nigeria

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₦) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₦) |
|---------------------------|------------|---------|----------|--------------|----------------------|------------|-------|----------|------------|
| Transnational Corporation | 2.84 | 9.7% | 151.3% | 530.82 | Ecobank | 12.00 | -3.2% | 13.2% | 20.57 |
| Julius Berger | 31.00 | 8.8% | 26.5% | 43.24 | Custodian | 5.80 | -2.5% | -2.5% | 29.71 |
| Fidelity | 5.70 | 4.0% | 31.0% | 13.00 | Presco | 147.80 | -2.0% | 7.5% | 83.65 |
| UBA | 8.40 | 1.8% | 10.5% | 324.30 | Sterling | 1.75 | -1.1% | 25.0% | 8.59 |
| Cap | 18.70 | 1.1% | 5.1% | 29.10 | United Capital PLC | 12.90 | -0.8% | -7.9% | 21.71 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₦) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn ₦) |
| FCMB | 4.07 | 4.07 | 0.0% | 14.23 | Cap | 18.70 | 15.25 | 22.6% | 29.10 |
| Wema | 4.20 | 4.20 | 0.0% | 0.84 | Unilever | 13.15 | 10.50 | 25.2% | 17.12 |
| Transnational Corporation | 2.84 | 2.84 | 0.0% | 530.82 | Custodian | 5.80 | 4.55 | 27.5% | 29.71 |
| Total | 217.50 | 217.50 | 0.0% | 22.61 | Nigerian Breweries | 32.10 | 24.40 | 31.6% | 39.12 |
| Seplat Petroleum | 1175.00 | 1175.00 | 0.0% | 1.90 | Guaranty | 24.10 | 18.00 | 33.9% | 423.45 |

Abu Dhabi

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn DH) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn DH) |
|---|------------|--------|----------|---------------|---|------------|--------|----------|-------------|
| National Bank of Umm Al Qaiwain | 1.69 | 9.0% | -5.6% | 0.03 | National Corp for Tourism & Hotels | 3.60 | -10.0% | 20.0% | 40.57 |
| Gulf Cement Co. | 0.42 | 2.9% | -19.2% | 0.00 | RAK Co. for White CE. & Const Materials | 1.17 | -10.0% | -34.6% | 0.10 |
| Abu Dhabi National Co. for Building Materials | 0.18 | 2.9% | -1.6% | 0.00 | Q Holding | 2.32 | -9.0% | -42.0% | 16.52 |
| Ras Al Khaimah Poultry & Feeding Co. | 2.19 | 2.3% | 36.0% | 0.28 | Bayanat AI | 4.18 | -8.7% | -14.7% | 13.15 |
| Response Plus Holding | 4.25 | 0.7% | -31.3% | 7.01 | Sharjah CE and Industrial Devp Co. | 0.60 | -8.7% | -2.1% | 0.13 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn DH) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn DH) |
| Al Fujairah National Insurance Co. | 210.00 | 210.00 | 0.0% | 0.00 | RAK Co. for White CE & Const Materials | 1.17 | 1.17 | 0.0% | 0.10 |
| Al Khazna Insurance Co. | 0.24 | 0.24 | 0.0% | 0.00 | ANAN INVESTMENT | 4.07 | 4.07 | 0.0% | 0.00 |
| Invest Bank | 0.45 | 0.45 | 0.0% | 0.00 | The National Invest | 0.45 | 0.45 | 0.0% | 0.00 |
| Sharjah Insurance Company | 1.50 | 1.50 | 0.0% | 0.00 | Union Insurance Co | 0.50 | 0.50 | 0.0% | 0.00 |
| United Fidelity Insurance Company (P.S.C) | 1.60 | 1.60 | 0.0% | 0.00 | United Fidelity Insurance Company | 1.60 | 1.60 | 0.0% | 0.00 |

Egypt

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn E£) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn E£) |
|---------------------------------|------------|--------|----------|---------------|---|------------|-------|----------|-------------|
| Credit Agricole Egypt | 12.27 | 8.3% | 45.0% | 46.65 | Oriental Weavers | 16.31 | -4.3% | 56.8% | 87.44 |
| | | | | | Tenth Of Ramadan Pharmaceutical Industries&Diagnostic- | 2.30 | -4.2% | -22.6% | 15.21 |
| | | | | | Ibnsina Pharma | 1.92 | -4.0% | -11.1% | 32.42 |
| | | | | | Fawry For Banking Technology And Electronic Payment | 5.56 | -3.8% | 6.1% | 88.08 |
| | | | | | Eastern Company | 16.00 | -3.7% | 10.8% | 2.34 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn E£) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn E£) |
| Telecom Egypt | 23.20 | 23.20 | 0.0% | 62.77 | Cleopatra Hospital Co. | 4.76 | 3.81 | 24.9% | 2.38 |
| Sidi Kerir Petrochemicals | 22.45 | 22.45 | 0.0% | 60.93 | T M G Holding | 8.93 | 6.50 | 37.4% | 9.61 |
| Oriental Weavers | 16.31 | 16.31 | 0.0% | 87.44 | Taaleem Management Services | 3.80 | 2.72 | 39.7% | 13.08 |
| Orascom Construction PLC | 100.05 | 100.05 | 0.0% | 1.49 | Tenth Of Ramadan Pharmaceutical Industries & Diagnostic | 2.30 | 1.62 | 42.0% | 15.21 |
| Misr Fertilizers Production Co. | 175.05 | 175.05 | 0.0% | 8.14 | E-finance For Digital and Financial Investments | 17.20 | 11.25 | 52.9% | 8.20 |

India

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₹) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₹) |
|-----------------------|------------|---------|----------|--------------|-----------------------------|------------|---------|----------|------------|
| Hero Motocorp | 2685.00 | 3.0% | -2.0% | 3705.594 | Adani Enterprises Ltd | 1910.00 | -2.8% | -50.5% | 9242.95 |
| Tata Motors | 530.55 | 2.8% | 36.8% | 20347.05 | Cipla | 921.45 | -1.7% | -14.4% | 5010.29 |
| ITC | 428.40 | 1.9% | 29.2% | 3892.15 | Bharat Petroleum | 356.90 | -1.4% | 8.0% | 863.41 |
| Tech Mahindra | 1062.90 | 1.6% | 4.6% | 2257.05 | Grasim Industries | 1731.35 | -1.3% | 0.5% | 780.02 |
| Hindalco Industries | 410.80 | 1.5% | -13.2% | 2107.55 | Divi's Laboratories Limited | 3276.00 | -1.2% | -4.0% | 1121.37 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₹) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn ₹) |
| Titan Company | 2773.00 | 2802.10 | -1.0% | 2152.33 | Infosys | 1258.40 | 1185.30 | 6.2% | 6984.36 |
| ITC | 428.40 | 433.45 | -1.2% | 3892.15 | Cipla | 921.45 | 852.00 | 8.2% | 5010.29 |
| Tata Motors | 530.55 | 537.15 | -1.2% | 20347.05 | Wipro | 386.35 | 352.00 | 9.8% | 981.70 |
| Kotak Mahindra Bank | 1970.00 | 1997.55 | -1.4% | 5849.81 | Tata Consultancy Svs. | 3251.50 | 2926.10 | 11.1% | 3764.65 |
| Icici Bank | 944.15 | 958.20 | -1.5% | 9878.39 | UPL | 676.70 | 607.50 | 11.4% | 1649.04 |

Kenya

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn KSh) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn KSh) |
|------------------------------------|------------|--------|----------|----------------|---------------------------------|------------|-------|----------|--------------|
| The Cooperative Bank of Kenya Ltd | 12.40 | 3.3% | 0.8% | 13.59 | NCBA Group Plc | 30.70 | -4.2% | -22.0% | 1.19 |
| Nairobi Securities Exchange Plc | 6.10 | 2.7% | -10.0% | 0.01 | Kenya Power & Lighting Limited | 1.39 | -2.1% | -10.9% | 0.19 |
| Standard Chartered Bank Kenya Ltd | 138.25 | 2.2% | -3.2% | 14.64 | Bamburi Cement Limited | 24.00 | -2.0% | -23.8% | 1.65 |
| KCB Group Plc | 29.00 | 1.8% | -23.9% | 19.05 | Safaricom Plc | 13.00 | -1.9% | -46.2% | 295.85 |
| East African Breweries Limited | 142.00 | 1.2% | -15.2% | 111.21 | Diamond Trust Bank Limited | 49.85 | -1.8% | -0.3% | 0.03 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn KSh) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn KSh) |
| Stanbic Holdings | 111.25 | 117.75 | -5.5% | 1.59 | Safaricom Plc | 13.00 | 13.00 | 0.0% | 295.85 |
| The Cooperative Bank of Kenya Ltd | 12.40 | 14.00 | -11.4% | 13.59 | Centum Investment Company Plc | 8.04 | 8.00 | 0.5% | 0.25 |
| British American Tobacco Kenya Ltd | 460.25 | 530.00 | -13.2% | 28.81 | KCB Group Plc | 29.00 | 28.50 | 1.8% | 19.05 |
| Diamond Trust Bank Limited | 49.85 | 60.00 | -16.9% | 0.03 | Nairobi Securities Exchange Plc | 6.10 | 5.94 | 2.7% | 0.01 |
| Standard Chartered Bank Kenya Ltd | 138.25 | 171.00 | -19.2% | 14.64 | Bamburi Cement Limited | 24.00 | 23.35 | 2.8% | 1.65 |

Saudi Arabia

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn SAR) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn SAR) |
|---|------------|--------|----------|----------------|--|------------|-------|----------|--------------|
| Middle East Healthcare Co. | 45.95 | 9.9% | 80.6% | 81.72 | Alamar Foods Co. | 128.20 | -4.6% | -7.6% | 31.67 |
| Anaam International Holding Group | 27.80 | 6.1% | 34.3% | 239.49 | Al-Baha Investment and Development Co. | 17.02 | -4.6% | 48.0% | 92.32 |
| Al Sagr Cooperative Insurance Co. | 18.36 | 5.9% | 30.8% | 35.13 | Arab National Bank | 26.90 | -4.1% | -16.1% | 44.50 |
| The Company for Cooperative Insurance | 111.20 | 5.1% | 38.1% | 45.52 | Bank Albilad | 38.55 | -3.1% | -13.3% | 60.16 |
| National Medical Care Co. | 103.00 | 5.1% | 39.4% | 48.44 | Banque Saudi Fransi | 37.60 | -3.1% | -7.4% | 29.19 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn SAR) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn SAR) |
| Power & Water Utility Co for Jubail & Yanbu | 62.10 | 62.10 | 0.0% | 53.68 | Al Kathiri Holding Co. | 3.41 | 3.41 | 0.0% | 14.69 |
| Riyadh Cables Group Co. | 58.70 | 58.70 | 0.0% | 10.89 | Alandalus Property Co. | 18.42 | 14.40 | 0.0% | 1.82 |
| Nahdi Medical Co. | 177.00 | 177.00 | 0.0% | 18.37 | Alkhabeer REIT Fund | 6.91 | 6.91 | 0.0% | 0.91 |
| Scientific and Medical Equipment House Co. | 74.00 | 74.00 | 0.0% | 52.23 | Allied Cooperative Insurance Group | 13.90 | 13.90 | 0.0% | 3.86 |
| Elm Co. | 466.40 | 466.40 | 0.0% | 35.56 | Arabian Centres Co. | 20.78 | 18.70 | 0.0% | 7.41 |

South Africa

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn R) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn R) |
|-----------------------------|------------|-----------|----------|--------------|-------------------------------|------------|-----------|----------|------------|
| Naspers Ltd | 327420.00 | 3.3% | 15.9% | 282645.32 | Woolworths Holdings Ltd | 6205.00 | -2.6% | -6.6% | 21097.00 |
| Prosus NV | 139585.00 | 2.8% | 18.5% | 93470.30 | Mr Price Group Ltd | 13916.00 | -1.9% | -12.4% | 9653.95 |
| Absa Group Ltd | 15892.00 | 0.6% | -18.0% | 39094.32 | MultiChoice Group | 10579.00 | -1.7% | -9.8% | 8770.73 |
| Vodacom Group Ltd | 11260.00 | 0.3% | 6.7% | 33442.20 | Exxaro Resources Ltd | 17319.00 | -1.5% | -20.3% | 10338.92 |
| Bid Corp Ltd | 40935.00 | 0.2% | 42.4% | 41344.35 | Northam Platinum Holdings Ltd | 16572.00 | -1.4% | -2.8% | 18726.36 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn R) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn R) |
| Cie Financiere Richemont SA | 330172.00 | 332300.00 | -0.6% | 217593.25 | MultiChoice Group | 10579.00 | 10579.00 | 0.0% | 8770.73 |
| Reinet Investments SCA | 41725.00 | 42023.00 | -0.7% | 14247.84 | Capitec Bank Holdings Ltd | 148140.00 | 148140.00 | 0.0% | 80488.91 |
| Bid Corp Ltd | 40935.00 | 42000.00 | -2.5% | 41344.35 | Vodacom Group Ltd | 11260.00 | 11196.00 | 0.6% | 33442.20 |
| Gold Fields Ltd | 30172.00 | 31225.00 | -3.4% | 82369.56 | Exxaro Resources Ltd | 17319.00 | 17162.00 | 0.9% | 10338.92 |
| AngloGold Ashanti Ltd | 48978.00 | 55688.00 | -12.0% | 158688.72 | Sasol Ltd | 23373.00 | 22136.00 | 5.6% | 31086.09 |

Vietnam

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₫) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₫) |
|--|------------|-----------|----------|--------------|--------------------------|------------|----------|----------|--------------|
| Vingroup | 54400.00 | 5.2% | 1.1% | 246.532,94 | Vietnam Rubber Group JSC | 16150.00 | -3.9% | 17.0% | 73.363,35 |
| Techcom bank | 29900.00 | 2.1% | 15.7% | 219.602,95 | Saigon Securities Inc | 22900.00 | -1.5% | 29.4% | 482.695,15 |
| Viet Nam International Commercial Joint Stock Bank | 20850.00 | 1.7% | 9.7% | 216.542,74 | No Va Land Invest | 13500.00 | -1.5% | -3.6% | 236.755,33 |
| Tien Phong Commercial Joint Stock Bank | 23900.00 | 1.5% | 13.5% | 241.685,63 | Vietcombank | 91700.00 | -1.2% | 14.6% | 41.586,67 |
| Military Commercial Bank | 18850.00 | 1.1% | 10.2% | 336.175,88 | Hoa Phat Group JSC | 22100.00 | -1.1% | 22.8% | 395.092,37 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₫) | Stocks near 52 w Low | Last Price | 52w L | % Change | Value (mn ₫) |
| Vietcombank | 91700.00 | 96000.00 | -4.5% | 41.586,67 | BaoViet Holdings | 45500.00 | 45500.00 | 0.0% | 27.561,90 |
| Bank for Inv. and Devp | 44900.00 | 49950.00 | -10.1% | 19.702,87 | Vietnam Rubber Group | 16150.00 | 16150.00 | 0.0% | 73.363,35 |
| Asia Commercial JS Bank | 25000.00 | 29080.00 | -14.0% | 160.034,35 | Masan Group Corp | 74100.00 | 74100.00 | 0.0% | 53.630,83 |
| Saigon Beer Alcohol Beverage Corp. | 164100.00 | 197900.00 | -17.1% | 19.572,78 | Mobile World Inv. Corp | 38900.00 | 38900.00 | 0.0% | 108.725,98 |
| FPT Corp | 81000.00 | 97944.43 | -17.3% | 75.903,69 | No Va Land Invest | 13500.00 | 13500.00 | 0.0% | 236.755,33 |

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