

Daily Market Report

11 May 2023

JSE

JSE All-Share Index inched down by 0.002% and closed at 77,775.02 points on Wednesday, as the Financials and Industrials sectors recorded losses.

BRVM

BRVM composite Index decreased by 0.42% and closed at 198.75 points on Wednesday, with Sogb Côte d'Ivoire and NEI-CEDA Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index declined by 0.75% to close at 52,209.06 points on Wednesday, as the Industrial, Banking, and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index increased by 0.97% and closed at 17,494.73 points on Wednesday, as the market gained LE 6 billion of market cap, amid Arab buying.

ESG

Casablanca ESG 10 Index jumped by 1.13% to close at 783.75 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.002%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.42%
NGX Nigerian Stock Exchange	▼	0.75%
EGX Egyptian Stock Exchange	▲	0.97%
ESG Casablanca Stock Exchange	▲	1.13%

African Markets

Nigeria: NGX 30 Index declined by 0.68% to close at 1,876.25 points on Wednesday. BUA Cement and Stanbic IBTC were the top losers.

Egypt: EGX 30 Index increased by 0.97% and closed at 17,494.73 points on Wednesday, as the market gained LE 6 billion of market cap, amid Arab buying.

Kenya: NSE 20 Index declined by 1.09% and closed at 1,507.78 points on Wednesday. Centum Investment Company and Total Kenya Ltd were the top losers.

South Africa: JSE Top 40 Index was up by 0.17% and closed at 72,352.69 points on Wednesday, as the Technology and Resources sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	22.04%
Exchange Rate	₦ 461.06
INTERBANK RATES	
OPR	11.00 ↔
Overnight	11.38 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.36% to close at 9,723.99 points on Wednesday, as gains in the Financials, Energy, and Utilities sectors led shares higher. MSCI UAE increased by 0.54% to close at 400.25 points.

Vietnam: VN-30 Index increased by 0.38% to close at 1,053.64 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.28% to close at 624.17 points.

Saudi Arabia: Tadawul All Share Index was down by 0.11% to close at 11,293.18 points on Wednesday, as losses in the Capital Goods, Materials, and Retailing sectors pushed shares lower. MSCI Saudi Arabia inched down by 0.03% and closed at 1,519.71 points.

India: Nifty 50 Index increased by 0.27% to close at 18,315.10 points on Wednesday, as gains in the FMCG, Auto, and Media led shares higher. MSCI India increased by 0.30% to close at 2,032.58 points.

News

Nigeria:

FEC approves fresh N129bn for Ogoni cleanup
Oil production now one million barrels lower daily – FG
Shareholders approve Seplat's \$15 cents final dividends

Kenya:

Treasury's three-year bond raises Sh20.3bn
Tax refund claims drop to Sh12bn amid new reforms
Banks sue to fight 15 percent tax on hedging deals

Abu Dhabi:

UAE's Islamic Treasury Sukuk oversubscribed 7.6 times
Emirates Steel Arkan nearly doubles Q1-2023 net profit to Dh152.17m
SoftBank nears deal to sell Fortress to Mubadala for up to \$3bn

Saudi Arabia:

Saudi launches business incubator, accelerator programs to support SMEs
Saudi Arabia, South Korea sign 2 MoU for future mobility and logistics
Saudi Arabia's AI powerhouse, Mozn announces GCC expansion plans

Egypt:

Egypt's headline inflation eases for first time in 9 months to 30.6%
Egypt and UN sign Sustainable Development Cooperation Framework
Cabinet ratifies double taxation avoidance agreement with Qatar

South Africa:

SA Eurobonds fall, rand suffers on fears of worsening load shedding
MTN in advanced talks to sell some West African assets
Prosus to explore divestments from fintech Arm PayU

India:

Larsen & Toubro Q4 profit rises 10% to Rs 3,987 crore
India to reopen application process for \$10 bn in chip incentives
JSW Infra plans IPO to support expansion plans, seeks Rs 2,800 cr

Vietnam:

Petrovietnam posts profit surge of 77% from four-month target
SeABank sets pre-tax profit of \$240m this year, prioritises ESG
HCM City cuts taxes to support businesses

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,723.99	0.4%	0.2%	-0.7%	-4.8%	AED/USD	3.67	0.0%	0.0%
Egypt	17,494.73	1.0%	1.2%	-1.0%	19.8%	EGP/USD	30.91	0.0%	25.1%
India	18,315.10	0.3%	1.4%	1.4%	1.2%	INR/USD	81.93	-0.2%	-1.0%
Kenya	1,507.78	-1.1%	-1.7%	-4.5%	-10.0%	KES/USD	136.75	0.2%	10.7%
Nigeria	1,876.25	-0.7%	-0.5%	-0.8%	1.8%	NGN/USD	460.56	0.0%	2.8%
Saudi Arabia	11,293.18	-0.1%	1.6%	-0.1%	7.8%	SAR/USD	3.75	0.0%	-0.2%
South Africa	72,352.69	0.2%	-0.2%	-0.3%	8.1%	ZAR/USD	18.88	1.3%	10.9%
Vietnam	1,053.64	0.4%	1.5%	0.2%	4.8%	VND/USD	23,472.50	0.0%	-0.7%

MSCI Emerging Markets

MSCI Frontier	478.10	0.3%	0.3%	-1.2%	1.2%	Brent Crude (\$)	76.41	-1.3%	-11.1%
MSCI Frontier 100	1,093.91	-1.5%	0.01%	-1.5%	0.3%	Gold (\$)	2,037.10	-0.3%	11.5%
MSCI Emerging	979.64	-0.3%	0.3%	-1.7%	2.4%	Copper (\$)	8,475.00	-1.4%	1.2%
MSCI World (USD)	2,822.60	0.3%	1.6%	-0.5%	8.4%	Coffee (\$)	176.98	1.2%	13.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Transnational Corporation	2.15	9.7%	90.3%	8.15	BUA Cement	90.00	-8.0%	-7.9%	110.71
Julius Berger	28.50	5.9%	16.3%	22.62	Stanbic IBTC	37.00	-1.3%	10.6%	9.72
Access	10.60	5.0%	24.7%	1465.35	Cadbury	13.60	-0.7%	14.3%	4.44
United Capital PLC	13.00	4.0%	-7.1%	36.37	Sterling	1.70	-0.6%	21.4%	5.43
FBNH	11.75	2.6%	7.8%	1207.40	Zenith	24.40	-0.4%	1.7%	593.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.24	4.24	0.0%	326.46	Cap	18.50	15.25	21.3%	36.67
Wema	4.20	4.20	0.0%	2.30	Unilever	13.70	10.50	30.5%	11.12
Transnational Corporation	2.15	2.15	0.0%	8.15	Custodian	5.95	4.55	30.8%	3.64
Total	217.50	217.50	0.0%	3.92	Nigerian Breweries	32.10	24.40	31.6%	39.58
Seplat Petroleum	1175.00	1175.00	0.0%	3.19	Nestle	1043.80	764.90	36.5%	8.18

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO NATIONAL FOODSTUFF	1.75	9.4%	-30.6%	0.01	Abu Dhabi National Co. for Building Materials	0.17	-9.5%	-6.0%	0.00
Sharjah Cement and Industrial Development Co.	0.66	6.3%	7.2%	0.00	United Arab Bank	1.13	-3.4%	32.9%	0.00
RAK Properties	0.70	4.5%	2.8%	14.98	Manazel	0.40	-3.2%	0.0%	3.41
Abu Dhabi National Oil Company For Distribution	4.39	3.1%	-0.5%	51.10	Bank of Sharjah	0.56	-3.1%	16.7%	3.12
Sudatel Telecommunications Group Company Limited	0.38	2.7%	-17.4%	0.29	Abu Dhabi National Hotels Co.	5.60	-3.0%	46.2%	7.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Union Insurance Co.	0.50	0.50	0.0%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Ras Alkhaima National Insurance Co.	4.50	4.50	0.0%	0.00	Sharjah Insurance Co.	1.50	1.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Taaleem Management Services	3.82	11.4%	-4.5%	12.87	Misr Fertilizers Production Company	179.50	-6.0%	26.1%	29.43
Ibsinsa Pharma	2.08	7.5%	-3.7%	109.47	Abu Dhabi Islamic Bank	21.48	-1.2%	19.5%	3.34
Cleopatra Hospital Company	4.70	4.2%	-11.7%	8.81	Juhayna Food Industries	13.44	-0.7%	37.3%	8.61
Abou Kir Fertilizers	52.10	4.2%	34.3%	49.19	Credit Agricole Egypt	9.92	-0.5%	17.3%	9.67
Egyptian Financial Group-Hermes Holding Co	19.29	3.4%	7.9%	383.08	Eastern Company	16.82	-0.5%	11.6%	3.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	23.14	23.14	0.0%	41.64	Housing & Development Bank	9.65	9.65	0.0%	40.23
Sidi Kerir Petrochemicals	23.67	23.67	0.0%	57.54	Cleopatra Hospital Co.	4.70	3.81	23.4%	8.81
Oriental Weavers	16.98	16.98	0.0%	15.63	Tenth Of Ramadan Pharma Ind. & Diagnostic	2.22	1.62	37.0%	7.92
Orascom Construction	102.27	102.27	0.0%	4.43	Taaleem Management Services	3.82	2.72	40.4%	12.87
Misr Fertilizers Production Co.	179.50	179.50	0.0%	29.43	T M G Holding	9.36	6.50	44.0%	20.08

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Indusind Bank	1172.20	2.8%	-3.9%	7531.065	UPL	680.50	-2.0%	-5.0%	3958.13
HDFC Life Insurance Company Ltd	562.00	1.8%	-0.8%	1788.17	Dr Reddys Lab	4869.00	-1.3%	14.9%	2217.27
Power Grid Corp Of India	247.45	1.7%	15.8%	1791.69	Infosys	1264.00	-0.5%	-16.2%	8237.13
Tata Motors	510.05	1.3%	31.5%	6337.43	Hindalco Industries	438.05	-0.5%	-7.5%	1346.84
Bharat Petroleum	371.70	1.3%	12.5%	1030.07	Sun Pharma Industries	954.00	-0.4%	-4.7%	2080.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharat Petroleum	371.70	373.00	-0.3%	1030.07	Infosys	1264.00	1185.30	6.6%	8237.13
Power Grid Corp Of India	247.45	248.35	-0.4%	1791.69	Wipro	383.75	352.00	9.0%	703.10
ONGC	166.75	167.65	-0.5%	1819.23	Cipla	946.15	852.00	11.1%	1521.29
Tata Motors	510.05	512.90	-0.6%	6337.43	Tech Mahindra	1048.00	943.70	11.1%	1238.76
Ultratech Cement	7742.00	7824.00	-1.0%	1819.47	UPL	680.50	607.50	12.0%	3958.13

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	16.45	2.8%	3.1%	0.17	Centum Investment Company	8.10	-4.7%	-3.1%	0.19
Bamburi Cement Limited	24.45	1.9%	-22.4%	0.19	Total Kenya Ltd	21.20	-3.6%	-11.1%	0.01
NCBA Group	34.55	0.4%	-12.2%	0.05	The Cooperative Bank of Kenya Ltd	12.25	-3.5%	-0.4%	15.13
					WPP Scangroup	2.81	-3.1%	-6.6%	0.01
					KCB Group	29.45	-2.6%	-22.7%	23.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	115.00	117.75	-2.3%	0.12	KCB Group	29.45	29.45	0.0%	23.68
British American Tobacco Kenya Ltd	469.50	530.00	-11.4%	0.85	Safaricom	15.30	15.30	0.0%	102.36
The Cooperative Bank of Kenya Ltd	12.25	14.00	-12.5%	15.13	Centum Investment Company	8.10	8.00	1.3%	0.19
Diamond Trust Bank Limited	52.25	60.00	-12.9%	1.91	Nairobi Securities Exchange	6.04	5.96	1.3%	0.08
NCBA Group	34.55	40.90	-15.5%	0.05	WPP Scangroup	2.81	2.70	4.1%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al Sagr Cooperative Insurance Co.	17.72	9.9%	26.2%	43.14	Ash-Sharqiyah Development Co.	24.16	-8.1%	-51.2%	40.23
Naqi Water Co.	89.00	3.6%	35.5%	81.06	Saudi Electricity Co.	22.94	-6.1%	-0.7%	82.50
AlJazira Mawten REIT Fund	17.38	3.6%	-2.6%	11.89	Tihama Advertising and Public Relations Co.	18.04	-4.0%	-73.1%	131.06
National Industrialization Co.	14.46	3.4%	17.0%	80.97	Saudi Arabian Amiantit Co.	40.40	-3.8%	24.3%	20.52
Electrical Industries Co.	41.25	3.1%	75.5%	61.76	Takween Advanced Industries Co.	10.22	-3.4%	13.6%	3.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Power & Water Utility Co for Jubail & Yanbu	62.20	62.20	0.0%	136.43	Al Kathiri Holding Co.	3.44	3.44	0.0%	16.79
Riyadh Cables Group Co.	58.00	58.00	0.0%	21.31	Alandalus Property Co.	18.00	14.40	0.0%	0.98
Nahdi Medical Co.	178.00	178.00	0.0%	27.83	Alkhabeer REIT Fund	6.91	6.91	0.0%	5.71
Scientific and Medical Equipment House Co.	72.00	72.00	0.0%	17.35	Allied Cooperative Insurance Group	13.60	13.60	0.0%	7.73
Elm Co.	452.00	452.00	0.0%	34.88	Arabian Centres Co.	20.24	18.70	0.0%	27.76

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	314454.00	3.4%	11.3%	155022.68	Sibanye Stillwater Ltd	3810.00	-3.9%	-14.8%	118795.80
Prosus NV	133273.00	2.7%	13.2%	88253.38	Capitec Bank Holdings Ltd	154032.00	-3.7%	-17.1%	28649.95
Anglo American	58211.00	2.0%	-12.2%	106526.13	MTN Group Ltd	11500.00	-3.4%	-9.7%	62675.00
Anglo American Platinum Ltd	113755.00	1.5%	-20.2%	62359.35	Discovery Ltd	13504.00	-2.9%	9.5%	23496.96
Glencore	10583.00	1.1%	-7.2%	56830.71	Woolworths Holdings Ltd	6357.00	-3.8%	-2.8%	44626.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Reinet Investments SCA	42023.00	42023.00	0.0%	20984.61	Capitec Bank Holdings Ltd	154032.00	152500.00	1.0%	28649.95
Cie Financiere Richemont SA	310854.00	312742.00	-0.6%	98637.08	MultiChoice Group	11035.00	10925.00	1.0%	6761.03
Gold Fields Ltd	30795.00	31225.00	-1.4%	112709.70	Exxaro Resources Ltd	17852.00	17648.00	1.2%	11171.78
Bid Corp Ltd	40339.00	42000.00	-4.0%	63735.62	Vodacom Group Ltd	11720.00	11562.00	1.4%	15587.60
AngloGold Ashanti Ltd	51975.00	55688.00	-6.7%	143970.75	Sasol Ltd	23358.00	22136.00	5.5%	33635.52

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam Rubber Group	16850.00	4.3%	22.1%	127.698,40	Petrovietnam Gas	93200.00	-1.0%	-8.2%	23.096,12
Mobile World Inv. Corp	39000.00	2.8%	-9.1%	90.450,80	Vietnam National Petroleum Group	37750.00	-0.7%	19.1%	23.694,95
Sai Gon Thuong Tin Commercial	26350.00	2.3%	17.1%	379.971,72	Hoa Phat Group	21700.00	-0.5%	20.6%	190.195,19
No Va Land Invest	13300.00	2.3%	-5.0%	186.574,99	Vinamilk	70500.00	-0.3%	-7.4%	67.404,41
Phat Dat Real Estate Development Corp	13750.00	2.2%	1.1%	73.827,25	Bank for Inv. and Devp	45000.00	-0.2%	16.6%	26.809,09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietcombank	92000.00	96000.00	-4.2%	38.438,78	BaoViet Holdings	45950.00	45950.00	0.0%	14.690,73
Bank for Inv. and Devp	45000.00	49950.00	-9.9%	26.809,09	Vietnam Rubber Group	16850.00	16850.00	0.0%	127.698,40
Asia Commercial JS Bank	24900.00	29080.00	-14.4%	48.720,25	Masan Group Corp	73600.00	73600.00	0.0%	55.512,75
Saigon Beer Alcohol Beverage Corp.	165200.00	197900.00	-16.5%	16.745,33	Mobile World Inv. Corp	39000.00	39000.00	0.0%	90.450,80
Vinamilk	70500.00	87004.15	-19.0%	67.404,41	No Va Land Invest	13300.00	13300.00	0.0%	186.574,99

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