

# Daily Market Report

9 March 2023

## JSE

JSE All-Share Index declined by 1.04% and closed at 77,741.83 points on Wednesday, as the Chemicals and Banks recorded losses.

## BRVM

BRVM composite Index decreased by 0.38% and closed at 206.32 points on Wednesday, with NEI-CEDA and Total Energies Marketing Côte d'Ivoire being the top losers.

## NSE

NGX All-Share Index increased by 0.35% to close at 55,801.14 points on Wednesday, as the Banking, Industrial and Insurance sectors recorded gains.

## EGX

EGX 30 Index declined by 0.71% and closed at 16,315.62 points on Wednesday, as the market lost LE 5.14 billion of marker cap, amid Arab and foreign selling.

## ESG

Casablanca ESG 10 Index was up by 0.19% to close at 800.95 points on Wednesday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	1.04%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.38%
<b>NGX</b> Nigerian Stock Exchange	▲	0.35%
<b>EGX</b> Egyptian Stock Exchange	▼	0.71%
<b>ESG</b> Casablanca Stock Exchange	▲	0.19%

## African Markets

**Nigeria:** NGX 30 Index increased by 0.39% to close at 1,989.70 points on Wednesday. Custodian and UBN were the top gainers.

**Egypt:** EGX 30 Index declined by 0.71% and closed at 16,315.62 points on Wednesday, as the market lost LE 5.14 billion of marker cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index dropped by 1.46% and closed at 1,605.63 points on Wednesday. Nairobi Securities Exchange and Safaricom were the top losers.

**South Africa:** JSE Top 40 Index declined by 1.11% and closed at 71,868.38 points on Wednesday, as the Chemicals and Banks sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	21.82%
Exchange Rate	₦ 461.02
<b>INTERBANK RATES</b>	
OPR	10.62 ▲
Overnight	11.00 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index inched down by 0.04% to close at 9,944.09 points on Wednesday, as losses in the Industrials, Energy and Consumer Discretionary sectors pushed shares lower. MSCI UAE increased by 0.42% to close at 401.22 points.

**Vietnam:** VN-30 Index rose by 1.14% to close at 1,036.81 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 1.11% to close at 622.33 points.

**Saudi Arabia:** Tadawul All Share Index declined by 0.60% to close at 10,410.21 points on Wednesday, as losses in the Consumer Services, Consumer Durables & Apparel and Materials sectors pushed shares lower. MSCI Saudi Arabia declined by 0.70% and closed at 1,418.42 points.

**India:** Nifty 50 Index increased by 0.24% to close at 17,754.40 points on Wednesday, as gains in the Media, Bank and Auto sectors led shares higher. MSCI India increased by 0.22% to close at 1,959.31 points.

## News

### Nigeria:

Companies, consumers taxes rise 42%, hit N5.3tn – NBS  
Pension Fund Assets hit N14.99tr  
CBN issues guidelines on open banking

### Kenya:

Inter-bank lending rate at 18-month high on tight liquidity  
State to sell cheap goods in shops via Sh24bn KCB deal  
Investors book record returns in the March infrastructure bond

### Abu Dhabi:

Islamic Development Bank set to raise \$2bn with sukuk  
Ewec aims to boost solar power generation capacity by 600%  
Bank of Sharjah set to raise \$500 mln with five-year bonds

### Saudi Arabia:

Crude declines; OPEC expects China oil demand to grow 500k-600k bpd  
Saudi Cabinet approves regional center for climate change  
Serco launches space division in Saudi Arabia

### Egypt:

CBE unveils rules of new loan initiative to support industry, agriculture  
Egypt, UAE seal deal to establish factory to produce RUP syringes  
Suez Canal adds LE 41.29B to Egypt's treasury in 6 months

### South Africa:

Global auto group Stellantis plans manufacturing facility in SA  
SA business mood drops to two-year low on power cuts  
As supermarket diesel bills top R1bn, it's not as simple as 'going solar'

### India:

SBI raises Rs 3,717cr from its third AT1 bond sale  
Sebi curbs on buybacks via stock exchange mechanism  
1-year govt bond yield races past 10-yr level

### Vietnam:

State revenue from exports-imports down 19% in first two months  
Vietnam spends 1.7 bn USD importing petrol in two months  
Vinh Phuc seeks to attract more strategic investors from Japan

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,944.09	-0.04%	0.4%	1.0%	-2.6%	AED/USD	3.67	0.0%	0.0%
Egypt	16,315.62	-0.7%	-3.2%	-4.0%	11.8%	EGP/USD	30.88	0.5%	25.0%
India	17,754.40	0.2%	0.9%	2.6%	-1.9%	INR/USD	81.99	-0.1%	-0.9%
Kenya	1,605.63	-1.5%	-1.7%	-2.5%	-4.2%	KES/USD	128.80	0.2%	4.3%
Nigeria	1,989.70	0.4%	0.5%	-0.4%	8.0%	NGN/USD	460.49	0.0%	2.8%
Saudi Arabia	10,410.21	-0.6%	1.3%	3.0%	-0.7%	SAR/USD	3.75	0.0%	-0.1%
South Africa	71,868.38	-1.1%	-0.6%	0.1%	7.3%	ZAR/USD	18.60	0.2%	9.3%
Vietnam	1,036.81	1.1%	2.3%	2.2%	3.1%	VND/USD	23,720.00	0.3%	0.4%

## MSCI Emerging Markets

MSCI Frontier	479.69	-0.03%	-0.1%	-0.3%	1.6%	Brent Crude (\$)	82.66	-0.8%	-3.8%
MSCI Frontier 100	1,104.33	0.02%	0.1%	-0.1%	1.3%	Gold (\$)	1,818.60	-0.1%	-0.4%
MSCI Emerging	978.07	-1.0%	-1.0%	1.5%	2.3%	Copper (\$)	8,910.50	1.7%	6.4%
MSCI World (USD)	2,725.23	0.02%	-1.2%	0.4%	4.7%	Coffee (\$)	174.83	1.3%	11.9%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Custodian	5.90	3.5%	-0.8%	4.88	Axamansard	2.00	-4.3%	0.0%	16.58
UBN	6.75	2.3%	5.5%	2.60	FCMB	4.31	-3.1%	11.9%	3.21
Dangote Cement	285.00	1.8%	9.2%	2088.24	Unilever	13.50	-2.2%	16.4%	45.04
Guaranty	26.40	0.8%	14.8%	335.93	UBA	8.40	-1.8%	10.5%	127.31
MTNN	249.50	0.6%	16.0%	148.90	Lafarge Africa	26.50	-1.5%	10.4%	40.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.31	4.31	0.0%	3.21	Unilever	13.50	10.50	28.6%	45.04
Wema	4.30	4.30	0.0%	0.06	Custodian	5.90	4.55	29.7%	4.88
Total	218.80	218.80	0.0%	2.27	Cap	20.20	15.25	32.5%	0.47
Seplat Petroleum	1200.00	1200.00	0.0%	1.48	Sterling	1.50	1.13	32.7%	4.79
P Z Cussons	10.75	10.75	0.0%	6.15	Nascon	12.20	9.00	35.6%	3.98

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Insurance House	0.97	10.4%	26.1%	0.00	Ras Al Khaimah Poultry & Feeding Co.	2.10	-9.9%	30.4%	0.02
Hayah Insurance Company	0.88	7.1%	-9.5%	6.53	Abu Dhabi National Takaful Co.	4.58	-9.8%	-28.9%	0.00
HILY HOLDING	4.28	7.0%	31.7%	0.00	Abu Dhabi National Co. for Building Materials	0.15	-9.5%	-16.9%	0.00
PALMS SPORTS	10.50	6.1%	7.1%	10.51	RAK Co. for White Cement & Const Materials	1.35	-9.4%	-24.6%	0.02
Abu Dhabi Islamic Bank	10.60	3.5%	16.4%	13.35	Gulf Cement Co.	0.40	-8.7%	-23.1%	0.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	Gulf Cement Co.	0.40	0.40	0.0%	0.06
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Ras Alkhaima National Insurance Co.	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Telecom Egypt	26.77	4.8%	6.7%	38.31	Eastern Company	15.15	-10.9%	5.9%	47.98
Commercial International Bank	52.99	1.9%	27.7%	325.64	Cairo For Investment And Real Estate Development	12.30	-5.4%	-5.4%	8.61
Medinet Nasr Housing	3.40	0.9%	4.6%	19.99	Ibnsina Pharma	1.56	-4.8%	-28.0%	9.51
					Edita Food Industries S.A.E	14.77	-3.8%	6.3%	2.65
					Fawry For Banking Tech & Electronic Payment	5.27	-3.0%	-5.4%	17.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	26.77	26.77	0.0%	38.31	Housing & Development Bank	8.82	8.82	0.0%	34.77
Sidi Kerir Petrochemicals	16.63	16.63	0.0%	30.84	Cleopatra Hospital Co.	5.05	3.81	32.5%	6.69
Oriental Weavers	10.96	10.96	0.0%	3.34	T M G Holding	8.82	6.50	35.7%	8.60
Orascom Construction	89.41	89.41	0.0%	2.96	Tenth Of Ramadan Pharma Ind. & Diagnostic	2.26	1.62	39.5%	6.49
Misr Fertilizers Production Co.	140.97	140.97	0.0%	2.00	Ibnsina Pharma	1.56	1.10	41.2%	9.51

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Indusind Bank	1174.50	4.8%	-3.7%	8329.525	Bajaj Finance	6000.00	-2.2%	-8.7%	8087.12
Adani Ports And Sez.	711.90	3.1%	-13.0%	14196.40	Hindalco Industries	408.75	-1.4%	-13.6%	2856.82
Adani Enterprises Limited	2039.00	2.8%	-47.2%	27534.58	Tech Mahindra	1078.90	-1.0%	6.1%	2405.40
Bajaj Auto	3805.00	2.2%	5.2%	1813.05	Infosys	1493.00	-1.0%	-1.0%	6162.39
Larsen & Toubro	2172.00	1.4%	4.1%	6421.06	Apollo Hospitals Enterprise Ltd	4384.00	-0.8%	-2.1%	1082.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
ITC	392.00	394.00	-0.5%	3478.08	Cipla	877.00	869.05	0.9%	2568.97
NTPC	178.50	182.95	-2.4%	3938.61	Divi's Laboratories Ltd	2836.10	2740.10	3.5%	640.54
Ultratech Cement	7270.00	7492.00	-3.0%	1719.91	HDFC Life Insurance Company Ltd	494.60	473.70	4.4%	2746.72
Dr Reddys Lab	4415.65	4645.00	-4.9%	1038.79	Wipro	392.55	372.40	5.4%	960.86
Larsen & Toubro	2172.00	2297.65	-5.5%	6421.06	Kotak Mahindra Bank	1743.00	1631.00	6.9%	9029.65

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	14.75	1.0%	-7.5%	0.18	Nairobi Securities Exchange	6.06	-9.0%	-10.6%	0.63
Kenya Reinsurance Corporation Ltd	1.73	0.6%	-5.5%	0.11	Safaricom	20.95	-7.1%	-13.3%	601.34
Centum Investment Company	9.00	0.4%	7.7%	1.94	Total Kenya Ltd	20.70	-5.9%	-13.2%	0.23
British American Tobacco Kenya Ltd	452.00	0.4%	-1.7%	0.86	Kenya Power & Lighting Limited	1.41	-4.1%	-9.6%	1.04
					Diamond Trust Bank Limited	48.60	-2.3%	-2.8%	0.25
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	165.00	165.25	-0.2%	4.24	Kengen Limited	2.32	2.32	0.0%	0.22
Absa Bank Kenya	12.50	12.95	-3.5%	9.59	Nairobi Securities Exchange	6.06	6.06	0.0%	0.63
Stanbic Holdings	106.00	114.00	-7.0%	0.12	Total Kenya Ltd	20.70	20.65	0.2%	0.23
NCBA Group	36.05	40.00	-9.9%	5.12	Nation Media Group	14.75	14.55	1.4%	0.18
The Coop Bank of Kenya Ltd	12.55	14.00	-10.4%	68.89	Safaricom	20.95	20.60	1.7%	601.34

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Marketing Co.	27.65	9.9%	60.8%	94.55	Saudi Arabian Amiantit Co.	38.45	-4.4%	18.3%	14.51
Al Moammar Information Systems Co.	104.20	5.2%	11.8%	25.60	Yanbu National Petrochemical Co.	42.00	-4.2%	1.0%	33.60
Saudi Automotive Services Co.	36.60	4.6%	12.6%	63.69	Salama Cooperative Insurance Co.	14.16	-2.8%	9.3%	3.57
BinDawood Holding Co.	58.60	4.5%	21.1%	64.60	Dar Alarkan Real Estate Development Co.	14.38	-2.6%	23.3%	50.90
Middle East Healthcare Co.	34.80	4.0%	36.7%	39.81	National Medical Care Co.	80.70	-2.3%	9.2%	13.41
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Riyadh Cables Group Co.	46.50	46.50	0.0%	28.29	Al Alamiya for Coop Insurance Co.	12.72	12.72	0.0%	0.81
Alamar Foods Co.	152.00	152.00	0.0%	13.60	Alkhabeer REIT Fund	6.82	6.82	0.0%	1.70
Nahdi Medical Co.	181.80	181.80	0.0%	16.34	Allied Cooperative Insurance Group	10.92	10.92	0.0%	0.63
Elm Co.	390.60	390.60	0.0%	25.38	Amana Cooperative Insurance Co.	9.60	9.60	0.0%	3.69
Saudi Tadawul Group Holding Co.	142.00	142.00	0.0%	20.80	CHUBB Arabia Coop Insurance Co.	17.52	17.52	0.0%	1.09

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American Platinum Ltd	99237.00	2.2%	-30.4%	20986.64	Nedbank Group Ltd	22187.00	-4.3%	4.4%	69667.18
Aspen Pharmacare Holdings Ltd	16506.00	1.5%	21.1%	10838.17	Standard Bank Group Ltd	17701.00	-3.3%	5.5%	52217.95
Sibanye Stillwater Ltd	3703.00	1.3%	-17.2%	18107.67	FirstRand Ltd	6535.00	-3.0%	5.2%	69140.30
MultiChoice Group	14506.00	1.1%	23.7%	7086.62	Old Mutual Ltd	1204.00	-3.0%	15.1%	7705.60
Impala Platinum Holdings Ltd	16957.00	0.7%	-20.4%	27639.91	Shoprite Holdings Ltd	21863.00	-2.4%	-3.3%	34543.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	40728.00	40961.00	-0.6%	8763.04	Mr Price Group Ltd	15142.00	15032.00	0.7%	2828.22
NEPI Rockcastle NV	11230.00	11299.00	-0.6%	6378.30	Clicks Group Ltd	26976.00	25757.00	4.7%	3814.95
Bidvest Group Ltd	26440.00	26979.00	-2.0%	14996.77	Vodacom Group Ltd	12655.00	11562.00	9.5%	4312.32
Absa Group Ltd	19200.00	21100.00	-9.0%	35328.00	British American Tobacco	69284.00	58585.00	18.3%	21453.10
Woolworths Holdings Ltd	7066.00	8047.00	-12.2%	13637.38	MultiChoice Group	14506.00	10925.00	32.8%	7086.62

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Phat Dat Real Estate Development Corp	11850.00	4.9%	-12.9%	76.046,44	Mobile World Inv. Corp	39400.00	-0.8%	-8.2%	78.994,10
Vietnam Prosperity	18150.00	4.3%	1.4%	485.499,13	Vietnam National Petroleum Group	38900.00	-0.3%	22.7%	16.076,20
Masan Group Corp	80400.00	2.7%	-13.5%	119.393,53	Saigon Beer Alcohol Beverage Corp.	186500.00	-0.2%	11.7%	18.030,57
Vincom Retail	27250.00	2.4%	3.6%	58.877,77					
Bank for Inv. and Devp	48000.00	2.4%	24.4%	57.966,01					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Bank for Inv. and Devp	48000.00	49950.00	-3.9%	57.966,01	Vietnam Rubber Group	14500.00	14500.00	0.0%	22.155,77
Vietcombank	92200.00	96000.00	-4.0%	79.815,34	Mobile World Inv. Corp	39400.00	39400.00	0.0%	78.994,10
Saigon Beer Alcohol Beverage Corp.	186500.00	197900.00	-5.8%	18.030,57	No Va Land Invest	11050.00	11050.00	0.0%	157.444,88
Vinamilk	76500.00	87004.15	-12.1%	94.342,83	Phat Dat Real Estate Development Corp	11850.00	11850.00	0.0%	76.046,44
Asia Commercial JS Bank	25000.00	29080.00	-14.0%	68.538,91	Vinhomes	42350.00	42350.00	0.0%	81.542,90

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